



Shire of Moora
34 Padbury Street
Moora WA 6510
T +61 (0) 8 9651 0000
www.moora.wa.gov.au

SHIRE OF MOORA

MONTHLY FINANCIAL REPORT

For the Period Ending 31 January 2025



RSM Australia Pty Ltd

Level 1, 12 Bayly Street Geraldton WA 6530

PO Box 61 Geraldton WA 6531

T +61(0) 8 9920 7400

F +61(0) 8 9920 7450

www.rsm.com.au

Compilation Report

To the Council

Shire of Moora

Scope

We have compiled the accompanying special purpose financial statements.

The specific purpose for which the special purpose financial report has been prepared is to provide information relating to the financial performance and financial position of the Shire that satisfies the information needs of the Council and the *Local Government Act 1995* and associated regulations.

The responsibility of the Shire

The Shire is solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent and are appropriate to satisfy the requirements of the Council and the *Local Government Act 1995* and associated regulations.

Our responsibility

On the basis of information provided by the Shire, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Management provided, into a financial report. Our procedures do not include any verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Shire of Moora, may suffer arising from negligence on our part.

This report was prepared for the benefit of the Council of the Shire of Moora and the purpose identified above. We do not accept responsibility to any other person for the content of the report.

Travis Bate
Signed at GERALDTON

RSM Australia Pty Ltd
Chartered Accountants

Date 27th February 2025

THE POWER OF BEING UNDERSTOOD

AUDIT | TAX | CONSULTING

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RSM Australia Pty Ltd ACN 009 321 377 atf Birdanco Practice Trust ABN 65 319 382 479 trading as RSM

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MONTHLY FINANCIAL REPORT
For the Period Ending 31 January 2025
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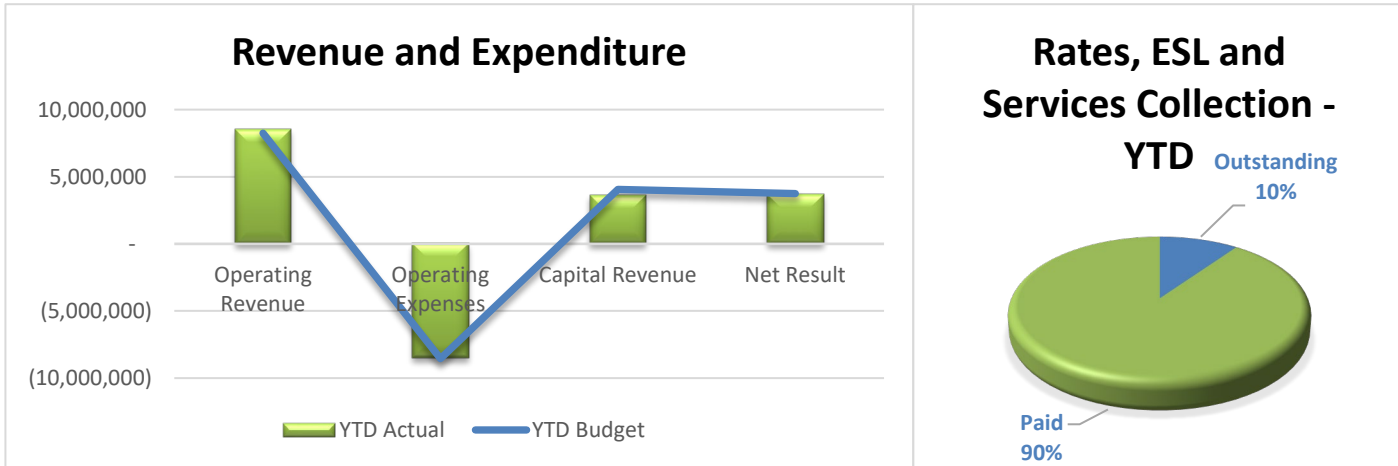
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SHIRE OF MOORA
MONTHLY FINANCIAL REPORT
For the Period Ending 31 January 2025
EXECUTIVE OVERVIEW

Below graphs is an extract and comparisons of 1) Revenue and Expenditure, 2) Rates, ESL and Services Collection, 3) Net Current Assets, 4) Current Ratio and 5) Capital Acquisitions. Presented financial information is referenced below each graph.

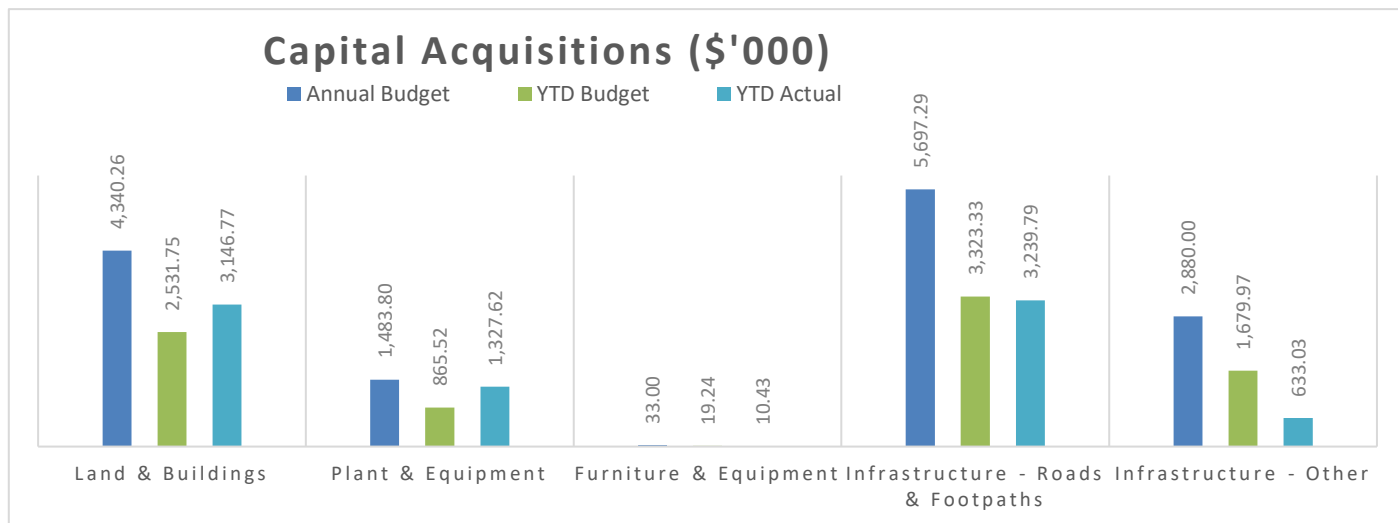


*Revenue and Expenditure - presented on Statement of Comprehensive Income

*Rates collection presented on Receivables note 6



*Net Current Assets - presented on Statement of Financial Position



*Capital Acquisitions - presented on note 12

SHIRE OF MOORA
MONTHLY FINANCIAL REPORT
For the Period Ending 31 January 2025
EXECUTIVE SUMMARY

Statement of Financial Activity

Statements are presented on page 6 showing a surplus/(deficit) as at 31 January 2025 of \$4,507,204

Significant Revenue and Expenditure

	Collected / Completed %	Annual Budget \$	YTD Budget \$	YTD Actual \$
Significant Projects				
Early Childhood Development Centre	114%	2,000,000	1,166,662	2,276,164
Housing Project - Phase 1: 3x2 WACHS Staff resident	70%	1,000,000	583,331	698,566
WSFN - Carot Well Rd	74%	2,222,896	1,296,666	1,642,474
WSFN - Watheroo West Road	65%	1,550,882	904,659	1,006,440
Moora Airstrip	3%	1,503,052	876,778	44,996
	83%	6,773,778	3,951,318	5,623,643
Plant & Equipment				
	89%	1,483,800	865,522	1,327,624
Grants, Subsidies and Contributions				
Grants, Subsidies and Contributions	83%	672,506	457,313	557,390
Capital Grants, Subsidies and Contributions	54%	6,858,429	4,000,587	3,677,627
	56%	7,530,935	4,457,900	4,235,017
Rates Levied				
	100%	5,135,129	5,135,129	5,148,460

% - Compares current YTD actuals to the Annual Budget

Account	Difference to Prior Year %	Current Year 31 Jan 25 \$	Prior Year 31 Jan 24 \$
Adjusted Net Current Assets	(44%)	4,507,204	10,262,763
Cash and Equivalent - Unrestricted	47%	4,586,877	9,705,059
Cash and Equivalent - Restricted	152%	3,675,043	2,414,062
Receivables - Rates	75%	823,737	1,096,891
Receivables - Other	5%	115,365	2,558,045
Total Current Liabilities	77%	(3,074,163)	(3,982,535)

% - Compares current YTD actuals to prior year actuals

SHIRE OF MOORA
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ending 31 January 2025

NATURE OR TYPE

	Note	Annual Budget \$	YTD Budget \$	YTD Actual \$	Var* \$	Var* %
Revenue						
Rates	10	5,135,129	5,135,129	5,148,459	13,330	0%
Grants, Subsidies and Contributions	12(a)	672,506	457,313	557,390	100,077	22%
Fees and Charges		3,096,607	2,390,995	2,456,935	65,940	3%
Interest Earnings		321,053	187,264	237,333	50,069	27%
Other Revenue		131,679	76,797	140,139	63,342	82%
Profit on Disposal of Assets	8	146,832	85,645	41,497	(44,148)	(52%)
		9,503,806	8,333,143	8,581,751		
Expenses						
Employee Costs		(4,350,646)	(2,570,415)	(2,633,381)	(62,967)	(2%)
Materials and Contracts		(3,489,879)	(2,034,758)	(1,851,471)	183,287	9%
Utility Charges		(461,511)	(268,982)	(222,814)	46,168	17%
Depreciation on Non-current Assets		(5,340,943)	(3,115,462)	(3,246,296)	(130,834)	(4%)
Finance Cost		(144,308)	(73,446)	(17,620)	55,826	76%
Insurance Expenses		(279,929)	(279,124)	(269,338)	9,787	4%
Other Expenditure		(383,390)	(203,789)	(239,310)	(35,521)	(17%)
		(14,450,605)	(8,545,976)	(8,480,228)		
Other Income and Expenses						
Capital Grants, Subsidies and Contrib	12(b)	6,858,429	4,000,587	3,677,627	(322,960)	(8%)
(Loss) on Disposal of Assets	8	(67,943)	(39,633)	(67,583)	(27,950)	(71%)
		6,790,486	3,960,954	3,610,044		
Net Result						
		1,843,686	3,748,121	3,711,567		

* - Note 2 provides an explanation for the relevant variances shown above.

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MOORA
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ending 31 January 2025

REPORTING PROGRAM

	Note	Annual Budget \$	YTD Budget \$	YTD Actual \$	Var* \$	Var* %
Revenue						
General Purpose Funding		5,833,871	5,514,121	5,541,671	27,550	0%
Governance		15,170	8,841	68	(8,773)	(99%)
Law, Order and Public Safety		258,798	218,131	225,055	6,924	3%
Health		7,741	4,508	7,039	2,531	56%
Education and Welfare		12,409	7,238	8,077	839	12%
Housing		139,760	81,522	96,394	14,872	18%
Community Amenities		1,704,826	1,512,064	1,533,677	21,613	1%
Recreation and Culture		135,882	79,205	148,961	69,756	88%
Transport		230,956	228,331	289,680	61,349	27%
Economic Services		789,225	460,348	517,823	57,475	12%
Other Property and Services		228,336	133,189	171,809	38,620	29%
		9,356,974	8,247,498	8,540,254		
Expenses						
General Purpose Funding		(709,695)	(403,223)	(384,417)	18,806	5%
Governance		(567,048)	(353,950)	(302,288)	51,662	15%
Law, Order and Public Safety		(958,755)	(559,144)	(604,207)	(45,062)	(8%)
Health		(203,051)	(118,377)	(99,002)	19,375	16%
Education and Welfare		(382,772)	(227,573)	(181,114)	46,459	20%
Housing		(195,477)	(117,935)	(69,918)	48,017	41%
Community Amenities		(2,200,032)	(1,285,942)	(1,147,937)	138,005	11%
Recreation and Culture		(2,982,933)	(1,774,325)	(1,941,947)	(167,622)	(9%)
Transport		(4,787,621)	(2,792,681)	(2,862,126)	(69,445)	(2%)
Economic Services		(1,400,086)	(819,983)	(801,538)	18,445	2%
Other Property and Services		(63,136)	(92,843)	(85,735)	7,108	8%
Other Income and Expenses						
Capital Grants, Subsidies and Contributions						
General Purpose Funding	12(b)	215,714	125,832	-	(125,832)	(100%)
Law, Order and Public Safety	12(b)	-	-	10,438	10,438	
Education and Welfare	12(b)	-	-	723,571	723,571	
Community Amenities	12(b)	450,000	262,493	-	(262,493)	(100%)
Recreation and Culture	12(b)	93,113	54,169	135,795	81,626	151%
Transport	12(b)	6,099,602	3,558,093	2,806,658	(751,435)	(21%)
Economic Services	12(b)	-	-	1,165	1,165	
Profit on Disposal of Assets	8	146,832	85,645	41,497	(44,148)	(52%)
(Loss) on Disposal of Assets	8	(67,943)	(39,633)	(67,583)	(27,950)	(71%)
		6,937,318	4,046,599	3,651,541		
Net Result		1,843,686	3,748,121	3,711,567		

* - Note 2 provides an explanation for the relevant variances shown above.

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MOORA
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

		Annual Budget	YTD Budget (a)	YTD Actual (b)	Var* (b) - (a) \$	Var* (b) - (a) / (a) %	Var
	Note	\$	\$	\$	\$	%	
Revenue from Operating Activities							
Rates		5,135,129	5,135,129	5,148,459	13,330	0%	▲
Operating Grants, Subsidies and Contributions		672,506	457,313	557,390	100,077	22%	▲
Fees and Charges		3,096,607	2,390,995	2,456,935	65,940	3%	▲
Interest Earnings		321,053	187,264	237,333	50,069	27%	▲
Other Revenue		131,679	76,797	140,139	63,342	82%	▲
Profit on Disposal of Assets		146,832	85,645	41,497	(44,148)	(52%)	▼
		9,503,806	8,333,143	8,581,751			
Expenditure from Operating Activities							
Employee Costs		(4,350,646)	(2,570,415)	(2,633,381)	(62,967)	(2%)	▼
Materials and Contracts		(3,489,879)	(2,034,758)	(1,851,471)	183,287	9%	▲
Utility Charges		(461,511)	(268,982)	(222,814)	46,168	17%	▲
Depreciation on Non-current Assets		(5,340,943)	(3,115,462)	(3,246,296)	(130,834)	(4%)	▼
Finance Cost		(144,308)	(73,446)	(17,620)	55,826	76%	▲
Insurance Expenses		(279,929)	(279,124)	(269,338)	9,787	4%	
Other Expenditure		(383,390)	(203,789)	(239,310)	(35,521)	(17%)	▼
(Loss) on Disposal of Assets		(67,943)	(39,633)	(67,583)	(27,950)	(71%)	▼
		(14,518,548)	(8,585,609)	(8,547,812)			
Excluded Non-cash Operating Activities							
Depreciation and Amortisation		5,340,943	3,115,462	3,246,296			
(Profit) / Loss on Asset Disposal		(78,889)	(46,012)	26,086			
Movement in Employee Provision Reserve		6,752	6,752	3,737			
Land Held for Resale Inventory		-	-	54,000			
Investing Activities							
Inflows from Investing Activities							
Capital Grants, Subsidies and Contributions	12(b)	6,858,429	4,000,587	3,677,627	(322,960)	(8%)	▼
Proceeds from Disposal of Assets	8	375,000	375,000	289,341	(85,659)	(23%)	▼
Proceeds from financial assets at amortised cost - self supporting loans	11	4,630	2,701	4,485	1,785	66%	
		7,238,058	4,378,288	3,971,454			
Outflows from Investing Activities							
Payments for Land and Buildings	9(a)	(4,340,259)	(2,531,753)	(3,146,770)	(615,017)	(24%)	▼
Payments for Plant and Equipment	9(b)	(1,483,800)	(865,522)	(1,327,624)	(462,102)	(53%)	▼
Payments for Furniture and Equipment	9(c)	(33,000)	(19,243)	(10,428)	8,815	46%	
Payments for Infrastructure Assets - Roads	9(d)	(5,697,292)	(3,323,334)	(3,239,793)	83,541	3%	▲
Payments for Infrastructure Assets - Other	9(e)	(2,879,996)	(1,679,972)	(633,026)	1,046,946	62%	▲
Payments for financial assets at amortised cost - self supporting loans	11	(4,630)	(2,701)	(4,485)	(1,785)	(66%)	▼
		(14,438,977)	(8,422,525)	(8,362,126)			
Net Amount attributable to investing activities		(7,200,919)	(4,044,237)	(4,390,672)			
Financing Activities							
Inflows from Financing Activities							
Proceeds from Long Term Borrowing	11	-	-	-			
Transfer from Reserves	7	2,307,181	1,345,856	800,000			
		2,307,181	1,345,856	800,000			
Outflows from Financing Activities							
Repayment of Borrowings	11	(251,496)	(146,706)	(119,629)			
Transfer to Reserves	7	(559,981)	(326,655)	(78,826)			
		(811,477)	(473,361)	(198,455)			
Net Amount attributable to Financing Activities		1,495,705	872,494	601,545			
Movement in Surplus or Deficit							
Opening Funding Surplus / (Deficit)	3	5,493,154	5,493,154	4,932,273			
Amount attributable to operating activities		254,063	2,823,736	3,364,059			
Amount attributable to investing activities		(7,200,920)	(4,044,237)	(4,390,672)			
Amount attributable to financing activities		1,495,704	872,494	601,545			
Closing Surplus / (Deficit)	3	42,001	5,145,147	4,507,204			

* - Note 2 provides an explanation for the relevant variances shown above.

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MOORA
STATEMENT OF FINANCIAL POSITION
For the Period Ending 31 January 2025

	2025	2024
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	8,261,920	10,713,467
Trade and other receivables	910,209	775,860
Inventories	281,434	324,509
Other assets	1,242,765	291,612
TOTAL CURRENT ASSETS	10,696,328	12,105,449
NON-CURRENT ASSETS		
Trade and other receivables	70,070	70,070
Other financial assets	1,040	5,670
Inventories	80,000	80,000
Investment in associate	103,964	103,964
Property, plant and equipment	39,020,381	35,768,403
Infrastructure	193,164,840	191,659,900
Investment property	526,000	526,000
TOTAL NON-CURRENT ASSETS	232,966,295	228,214,007
TOTAL ASSETS	243,662,623	240,319,455
CURRENT LIABILITIES		
Trade and other payables	986,899	818,638
Borrowings	255,715	250,707
Employee related provisions	830,289	830,289
TOTAL CURRENT LIABILITIES	3,074,163	3,313,440
NON-CURRENT LIABILITIES		
Borrowings	3,044,886	3,174,008
Employee related provisions	67,466	67,466
TOTAL NON-CURRENT LIABILITIES	3,112,352	3,241,474
TOTAL LIABILITIES	6,186,515	6,554,914
NET ASSETS	237,476,108	233,764,541
EQUITY		
Retained surplus	103,132,285	98,699,544
Reserve accounts	3,577,542	4,298,716
Revaluation surplus	130,766,281	130,766,281
TOTAL EQUITY	237,476,108	233,764,541

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

1. SIGNIFICANT ACCOUNTING POLICIES

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 Regulation 34*.

The material variance adopted by the Shire of Moora for the 2024/25 year is 10,000 or 5%, whichever is greater. Items considered to be of material variance are disclosed in Note 2.

The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation. The preparation also requires management to make judgements, estimates and assumptions which effect the application of policies and the reported amounts in the statements and notes. These estimated figures are based on historical experience or other factors believed to be reasonable under the circumstances. Therefore, the actual results may differ from these reported amounts.

Actual and Budget comparatives are presented in year to date format unless otherwise stated.

Preparation

Prepared by: Travis Bate
 Date prepared: 27 Feb 25

(a) Basis of Preparation

The following financial statements are special purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Authoritative Interpretations, the *Local Government Act 1995*, and regulations, within the context in which they relate to local governments and not-for-profit entities.

With the exception of the rate setting information, the following report has been prepared on an accrual basis with balances measured at historical cost unless subject to fair value adjustments. Items subject to fair value adjustments include certain non-current assets, financial assets, and financial liabilities. Items such as assets, liabilities, equity, income and expenses have been recognised in accordance with the definitions and recognition criteria set out in the Framework for the Preparation and Presentation of Financial Statements.

These financial statements comply with, and supersede, the Australian Accounting Standards with the *Local Government (Financial Management) Regulations 1996* where applicable. Further information is provided in Note 1(i).

The functional and presentation currency of the report is Australian dollars.

(b) The Local Government Reporting Entity

The Australian Accounting Standards define local government as a reporting entity which can be a single entity or a group comprising a parent and all its subsidiaries. All funds controlled by the Shire in order to provide its services have formed part of the following report. Transactions and balances related to these controlled funds, such as transfers to and from reserves, were eliminated during the preparation of the report.

(c) Rounding of Amounts

The Shire is an entity to which the *Local Government (Financial Management) Regulations 1996* applies and, accordingly amounts in the financial report have been rounded to the dollar except for amounts shown as a rate in the dollar. Where total assets exceed \$10,000,000 in the prior audited annual financial report, the amounts may be rounded to the nearest \$1,000.

(d) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(e) Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

(f) Cash and Cash Equivalents

Cash and cash equivalents normally include cash on hand, cash at bank, deposits on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

(g) Financial Assets at Amortised Cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Shire's intentions to release for sale.

(i) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed on the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected credit loss allowance for all trade receivables. To measure the expected credit losses, rates receivables are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Recognition of Assets

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Gains and Losses on Disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

(k) Depreciation of Non-current Assets

The depreciable amount of fixed assets included in buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Asset	Years
Buildings - non-specialised	50 years
Buildings - specialised	50 years
Furniture and equipment	4-10 years
Plant and equipment	5-10 years
Infrastructure - roads	20-80 years
Other infrastructure - Footpaths and Cycleways	50-80 years
Other infrastructure - Parks & Gardens	30-50 years
Other infrastructure - Drainage	20-80 years
Other infrastructure - Street Furniture & Lighting	10-60 years
Other infrastructure - Sewerage	80-100 years
Other infrastructure - Bridges	80-100 years

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

(m) Prepaid Rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

(n) Employee Benefits

Short-term employee benefits

Provision is made for the Shire's obligation for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in the statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(o) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. Subsequent measurement is at amortised cost using the effective interest method. The annual government guarantee fee is expensed in the year incurred.

Borrowings are classified as current liabilities unless the Shire has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied. Fair values of borrowings are not materially different to their carrying amount, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on the discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the unobservable inputs, including own credit risk.

(p) Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measure using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Contract Liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

(r) Current and Non-current Classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

(s) Nature or Type Classifications

Rates

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges and sewerage rates.

Grants, Subsidies and Contributions

All amounts received as grants, subsidies and contributions that are not capital grants.

Capital Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Revenue from Contracts with Customers

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

Profit on Asset Disposal

Gain on the disposal of assets including gains on the disposal of long term investments.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Service Charges

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services and water. Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Nature or Type Classifications (Continued)

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Excludes expenditure incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on Asset Disposal

Loss on the disposal of fixed assets.

Depreciation on Non-current Assets

Depreciation and amortisation expenses raised on all classes of assets.

Finance Cost

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other Expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(t) Program Classifications (Function / Activity)

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision and for each of its broad activities/programs.

Objective	Activities
GOVERNANCE	
To provide a decision making process for the efficient allocation of scarce resources.	All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.
GENERAL PURPOSE FUNDING	
To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER AND PUBLIC SAFETY	
To provide services to ensure a safer community.	Supervision and enforcement of various local laws relating to fire prevention and animal control. Provision of premises and support for State Emergency Services.
HEALTH	
To provide an operational framework for good community health.	Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medial practice.
EDUCATION AND WELFARE	
To meet the needs of the community in these areas.	Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.
HOUSING	
Help ensure adequate housing at a high standard.	Provision and maintenance of staff and rental housing.
COMMUNITY AMENITIES	
Provide services required by the community	Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.
RECREATION AND CULTURE	
To establish and manage efficiently infrastructure and resources which will help the social well being of the community.	Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.
TRANSPORT	
To provide effective and efficient transport services to the community.	Construction and maintenance of roads, streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.
ECONOMIC SERVICES	
To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.
OTHER PROPERTY AND SERVICES	
To provide effective and efficient administration, works operations and plant and fleet services.	Private works operations, plant repairs and operations costs.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) Revenue Recognition Policy

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns / Refunds / Warranties	Timing of revenue recognition
Rates	General Rates.	Over time	Payment dates adopted by Council during the year.	None.	When rates notice is issued.
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services.	Over time	Fixed terms transfer of funds based on agreed milestones and reporting.	Contract obligation if project not complete.	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared.
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government.	Over time	Fixed terms transfer of funds based on agreed milestones and reporting.	Contract obligation if project not complete.	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared.
Grants with no contract commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable.	Not applicable.	When assets are controlled.
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue.	None.	On payment and issue of the licence, registration or approval.
Pool inspections.	Compliance safety check.	Single point in time.	Equal proportion based on equal annual fee.	None.	After inspection complete based on a 4 year cycle.
Other inspections.	Regulatory Food, Health and Safety.	Single point in time.	Full payment prior to inspection.	None.	Revenue recognised after inspection event occurs.
Waste management collections.	Kerbside collection service.	Over time.	Payment on an annual basis in advance.	None.	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees.	Waste treatment, recycling and disposal service at disposal sites.	Single point in time.	Payment in advance at gate or on normal trading terms if credit provided .	None.	On entry to facility .
Property hire and entry.	Use of halls and facilities.	Single point in time.	In full in advance.	Refund if event cancelled within 7 days.	On entry or at conclusion of hire.
Memberships.	Gym and pool membership.	Over time.	Payment in full in advance.	Refund for unused portion on application.	Output method over 12 months matched to access right.
Fees and charges for other goods and services.	Cemetery services, library fees, reinstatements and private works	Single point in time.	Payment in full in advance.	None.	Output method based on provision of service or completion of works.
Sale of stock.	Aviation fuel, kiosk and visitor centre stock	Single point in time.	In full in advance, on 15 day credit.	Refund for faulty goods.	Output method based on goods.
Commissions.	Commissions on licencing and ticket sales.	Over time.	Payment in full on sale.	None.	When assets are controlled.
Reimbursements.	Insurance claims.	Single point in time.	Payment in arrears for claimable event.	None.	When claim is agreed.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

2. EXPLANATION OF MATERIAL VARIANCES

(a) Operating Revenues / Sources

	31 Jan 25		Budget to Actual YTD %	Budget to Actual YTD \$	Var	Explanation
	YTD Actual \$	YTD Budget \$				
	Favourable / (Unfavourable)					
Rates	5,148,459	5,135,129	0%	13,330	▲	Variance relates to interim rates on property changes throughout the year.
Grants, Subsidies and Contributions	557,390	457,313	22%	100,077	▲	Certain grant approvals increased since adoption of budget, refer note 12 (a) for a detailed breakdown.
Fees and Charges	2,456,935	2,390,995	3%	65,940	▲	Variance between budgeted values and actuals include sewerage and refuse charges, facility hire, tourism- and private works income.
Interest Earnings	237,333	187,264	27%	50,069	▲	Cash reserves for housing revitalisation not yet fully utilised, resulting in increased interest revenue.
Other Revenue	140,139	76,797	82%	63,342	▲	Increase in other revenue is mainly due to insurance reimbursements and sale of two properties held to recover previously written off rates.
Capital Grants, Subsidies and Contributions	3,677,627	4,000,587	(8%)	(322,960)	▼	The variance is due to the timing of payment of capital grants and completion of projects. Refer note 12 (b) for a breakdown of the grants.
Profit on Disposal of Assets	41,497	85,645	(52%)	(44,148)	▼	Timing of budget and actual disposal impacting the profit, refer note 8 for additional info.
Total Revenues	12,259,379	12,333,730	(1%)	(74,351)		

(b) (Expenses) / (Applications)

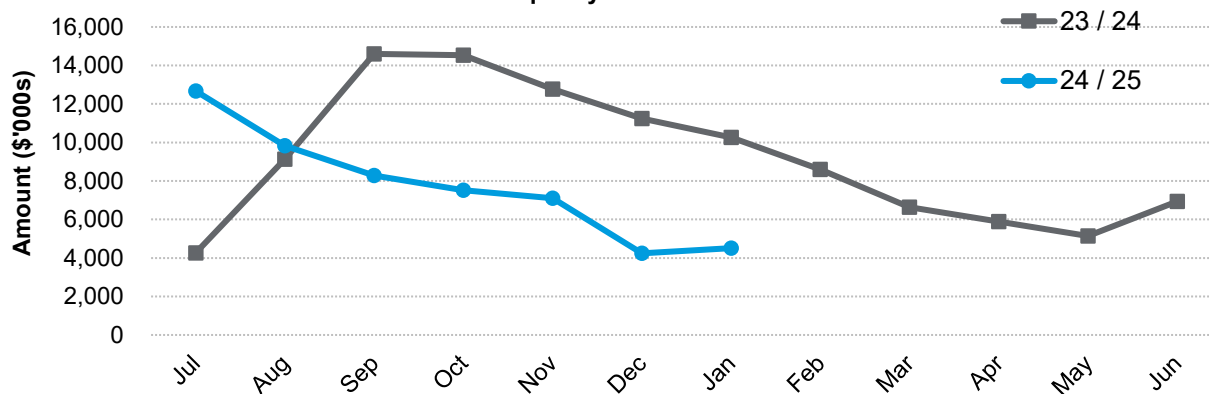
	31 Jan 25		Budget to Actual YTD %	Budget to Actual YTD \$	Explanation	
	YTD Actual \$	YTD Budget \$				
	Favourable / (Unfavourable)					
Employee Costs	(2,633,381)	(2,570,415)	(2%)	(62,967)	▼	Variance mainly due to timing of budget profile and staff composition.
Materials and Contracts	(1,851,471)	(2,034,758)	9%	183,287	▲	Timing of expenditure incurred, with some budgeted one off projects still pending.
Utility Charges	(222,814)	(268,982)	17%	46,168	▲	Timing of budget profile as opposed to timing of actual invoices received from service providers. Likely to normalise towards the end of the financial year.
Depreciation on Non-current Assets	(3,246,296)	(3,115,462)	(4%)	(130,834)	▼	Increase in depreciation expense subsequent to 2024 year end balance update.
Finance Cost	(17,620)	(73,446)	76%	55,826	▲	Accrual reversal on 2024 year end interest leading to reduced interest, which will normalise as the year progresses.
Loss on Disposal of Assets	(67,583)	(39,633)	(71%)	(27,950)	▼	Timing of budget and actual disposal impacting the loss, refer note 8 for additional info.
Total Expenses	(8,547,812)	(8,585,609)	0%	65,747		

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

3. NET CURRENT FUNDING POSITION

	Note	Current Month 31 Jan 25 \$	Prior Year Closing 30 Jun 24 \$	This Time Last Year 31 Jan 24 \$
Current Assets				
Cash Unrestricted	4	4,586,877	6,317,251	9,705,059
Cash Restricted	4	3,675,043	4,396,217	2,414,062
Other Financial Assets		9,186	9,042	-
Receivables - Rates	6(a)	823,737	368,154	1,096,891
Receivables - Other	6(b)	115,365	287,071	2,558,045
Interest / ATO Receivable		7,396	152,373	352,451
Provision for Doubtful Debts		(36,288)	(36,288)	(42,489)
Accrued Income / Prepayments		-	4,550	21,362
Contract Assets		1,233,578	282,570	15,459
Inventories		281,434	324,509	81,715
Total Current Assets		10,696,328	12,105,449	16,202,555
Current Liabilities				
Payables		(857,631)	(575,347)	(1,188,400)
Revenue Received in Advance		(129,268)	(170,214)	(124,443)
Loan Liability		(255,715)	(323,784)	(245,803)
Contract Liabilities		(1,001,261)	(1,413,806)	(1,555,059)
Total Payables		(2,243,874)	(2,483,151)	(3,113,705)
Provisions		(830,289)	(830,289)	(868,830)
Total Current Liabilities		(3,074,163)	(3,313,440)	(3,982,535)
Less: Financial assets at amortised cost - self supporting loans		(9,186)	(9,042)	(8,900)
Less: Movement in Land Held for Resale Inve		15,000	-	-
Add: Loan Principal (Current)		328,792	323,784	245,803
Add: Employee Leave Reserve	7	127,975	124,238	122,400
Net Funding Position		4,507,204	4,932,273	10,262,763

Liquidity over the Year



SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

4. CASH AND FINANCIAL ASSETS

	Unrestricted	Restricted	Trust	Total Amount	Institution
	\$	\$	\$	\$	
Cash and Cash Equivalents					
Cash on Hand	900			900	N/A
Municipal Fund	753,801			753,801	Westpac
Municipal Notice Saver	3,832,176			3,832,176	Westpac
Reserve Fund Cash Management Account		108,927		108,927	Westpac
Reserve Notice Saver Account		3,566,000		3,566,000	Westpac
Trust Fund Bank Account			115	115	Westpac
Total Cash and Financial Assets	4,586,877	3,674,927	115	8,261,920	

Comments / Notes

No Financial Assets held at reporting date

5. TRUST FUND

Funds held at balance date over which the Shire has no control, and which are not included in the statements, are as follows:

Description	Opening Balance	Amount	Amount	Closing Balance
	\$	\$	\$	\$
		-		-
Total Funds in Trust	-	-	-	-

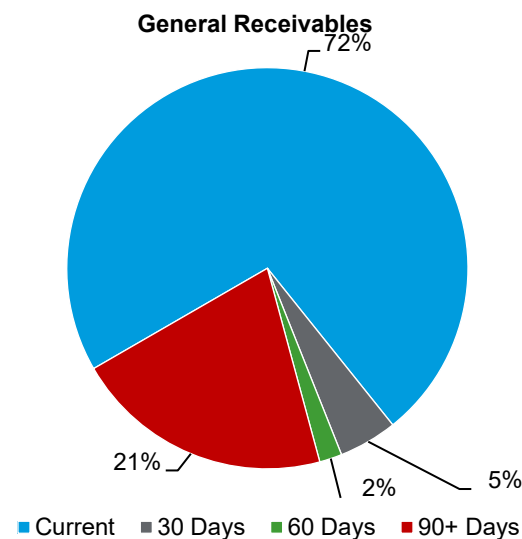
Comments / Notes

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

6. RECEIVABLES

(a) Rates Receivable	31 Jan 25
	\$
Rates Receivables	823,737
Rates Received in Advance	<u>(129,268)</u>
Total Rates Receivable Outstanding	<u>694,469</u>
Closing Balances - Prior Year	368,154
Rates levied this year	5,148,459
Sewerage Rates levied this year	701,320
ESL levied this year	160,439
Refuse and recycling levied this year	578,033
Service charges & interest levied this year	35,556
Closing Balances - Current Month	<u>(694,469)</u>
Total Rates Collected to Date	<u>6,297,492</u>
<i>Percentage Collected</i>	<i>90%</i>

(b) General Receivables	31 Jan 25
	\$
Current	83,740
30 Days	5,444
60 Days	2,097
90+ Days	<u>24,084</u>
Total General Receivables Outstanding	<u>115,365</u>



Comments / Notes

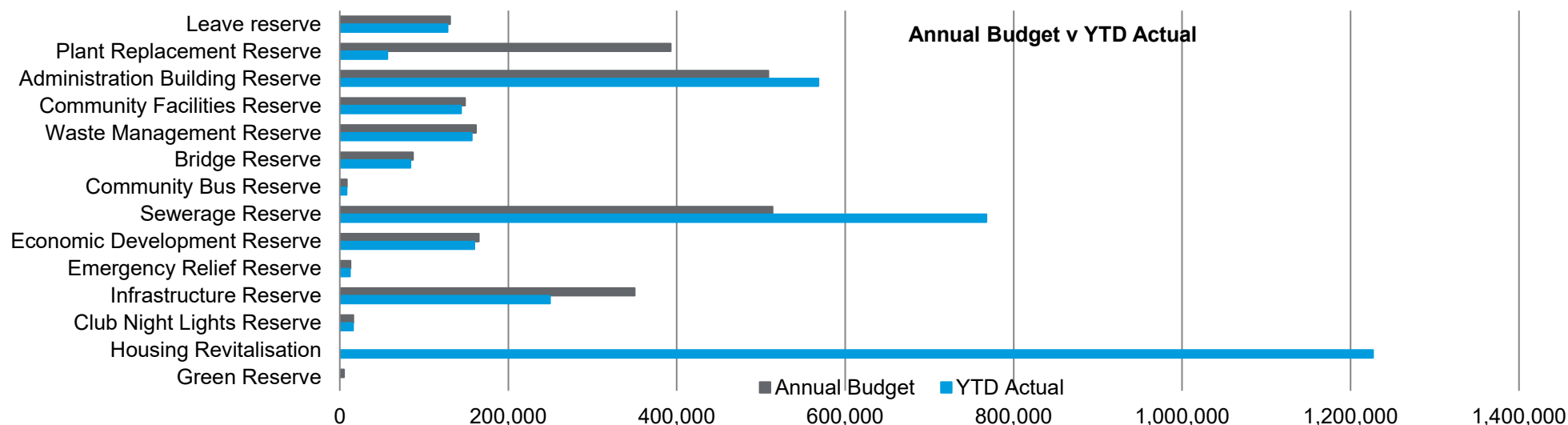
Comments / Notes

Amounts shown above include GST (where applicable)

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

7. CASH BACKED RESERVES

Restricted by council:	Annual Budget				YTD Actual					
	Balance 01 Jul 24 \$	Transfers from \$	Interest Received \$	Transfer to \$	Balance 30 Jun 25 \$	Balance 01 Jul 24 \$	Transfers from \$	Interest Received \$	Transfer to \$	Balance 31 Jan 25 \$
Reserve Name										
Leave reserve	124,203	-	6,752	-	130,955	124,238	-	3,737	-	127,975
Plant Replacement Reserve	53,235	-	2,894	336,669	392,798	54,936	-	1,694	-	56,630
Administration Building Reserve	509,348	(28,182)	27,688	-	508,854	557,270	-	11,039	-	568,309
Community Facilities Reserve	141,108	-	7,671	-	148,779	141,374	-	2,782	-	144,156
Waste Management Reserve	153,555	-	8,347	-	161,902	153,573	-	3,028	-	156,601
Bridge Reserve	82,274	-	4,472	-	86,746	82,284	-	1,620	-	83,904
Community Bus Reserve	8,062	-	438	-	8,500	8,063	-	161	-	8,224
Sewerage Reserve	752,004	(279,000)	40,879	-	513,883	752,018	-	15,867	-	767,885
Economic Development Reserve	156,578	-	8,512	-	165,090	156,596	-	3,088	-	159,684
Emergency Relief Reserve	11,981	-	651	-	12,632	11,984	-	238	-	12,222
Infrastructure Reserve	241,026	-	13,102	96,071	350,199	241,026	-	8,660	-	249,686
Club Night Lights Reserve	15,341	-	835	-	16,176	15,353	-	305	-	15,658
Housing Revitalisation	2,000,000	(2,000,000)	-	-	-	2,000,000	(800,000)	26,607	-	1,226,607
Green Reserve	-	-	-	5,000	5,000	-	-	-	-	-
Total Cash Backed Reserves	4,248,715	(2,307,182)	122,240	437,740	2,501,513	4,298,715	(800,000)	78,826	-	3,577,541



SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

8. DISPOSAL OF ASSETS

Annual Budget

	WDV	Proceeds	Profit	(Loss)
	\$	\$	\$	\$
Plant and Equipment				
Total Disposal of Assets	296,111	375,000	146,832	(67,943)
Total Profit or (Loss)				78,889

YTD Actual

		WDV	Proceeds	Profit	(Loss)
		\$	\$	\$	\$
Plant and Equipment					
Plant and Equipment	2013 Mack Granite 6x4 Rigid truck (120312)	120,506	110,000		(10,506)
Plant and Equipment	P&E - Case Excavator CX210C	117,078	60,000		(57,078)
Other Property, Plant and Equipment	Isuzu NPR 75/190 Tipper - 2018	29,031	48,636	19,605	
Other Property, Plant and Equipment	P&E - Ford Px MKII Ranger Dual Cab	13,745	22,727	8,982	
Other Property, Plant and Equipment	P&E - Ford Ranger CC XL 4x4	14,633	22,727	8,094	
Road Plant and Equipment	P&E - Caterpillar 236D Skid Steer Loader (201	20,434	25,250	4,816	
Total Disposal of Assets		315,427	289,341	41,497	(67,583)
Total Profit or (Loss)		315,427	289,341		(26,086)

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

9. CAPITAL ACQUISITIONS

(a) Land and Buildings

	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$
Governance				
Administration & Cultural Centre	215,714	125,832	-	125,832
New carpet tiles for Admin building	28,182	16,436	21,795	(5,359)
Law, Order & Public Safety				
Shared SES Precinct & Volunteer Bushfirefighting & OH&S	250,000	145,831	-	145,831
SES building - Moora : Renovations	-	-	16,271	(16,271)
Health				
Hydrotherapy Pool	20,909	12,194	-	12,194
Hydrotherapy Pool Remediation and Accessibility Project	350,000	204,162	-	204,162
Renewable Energy Installation - Hydrotherapy pool	50,000	29,162	-	29,162
Public Works				
Riley Road Depot - Shed	41,818	24,388	43,545	(19,157)
Education and Welfare				
Early Childhood Development Centre	2,000,000	1,166,662	2,276,164	(1,109,502)
Housing				
Housing Project - Phase 1: 3x2 WACHS Staff residences	1,000,000	583,331	698,566	(115,235)
Community Amenities				
Cemetery Extensions	60,000	35,000	-	35,000
Recreation and Culture				
Moora Recreation Centre Renewal	80,000	46,662	-	46,662
MPAC - locks - access door control	28,182	21,434	-	21,434
MPAC - Lightining for garden area	10,000	833	-	833
Watheroo Pavilion Upgrade	45,455	26,509	49,161	(22,652)
Economic Services				
Caravan Park Buildings	20,000	11,662	-	11,662
Carnaby Place development	100,000	58,331	27,158	31,173
Lee Steere Street Development	20,000	11,662	14,110	(2,448)
Moora Lifestyle Village Development	20,000	11,662	-	11,662
Total Land and Buildings	4,340,259	2,531,753	3,146,770	(615,017)

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

9. CAPITAL ACQUISITIONS (Continued)

(b) Plant and Equipment

	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$
Law, Order & Public Safety				
Emergency Services Vehicle	-	-	79,594	(79,594)
Community Amenities				
Replacement Sewerage Pumps and Equipment	124,000	72,324	112,211	(39,887)
Transport				
6x4 Tip Truck	294,800	171,962	378,400	(206,438)
Replacement Ranger Ute	-	-	107,830	(107,830)
Replace 2015 excavator P00100/126611	290,000	169,162	243,200	(74,038)
Replace 2015 Pump Truck P0026/105027	435,000	253,750	-	253,750
Medium Dump Truck	-	-	113,157	(113,157)
Replace P0027 2015 building maintenance Ute / 120299	55,000	32,083	-	32,083
Replace P1003 2017 cleaner's Ute / 115072	55,000	32,083	44,859	(12,776)
Replace P1014 2019 cleaner's Ute / 126649	55,000	32,083	-	32,083
Replace P0027 / 126645	-	-	58,484	(58,484)
Skid Steer Loader / Bobcat and Mulcher	140,000	81,662	153,812	(72,150)
Tandam axle dolly, replace aged dolly P0047/126615	35,000	20,412	36,078	(15,666)
Total Plant and Equipment	1,483,800	865,522	1,327,624	(462,102)

(c) Furniture and Equipment

	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$
Governance				
Purchase Computing Equipment	20,000	11,662	-	11,662
Recreation & Culture				
MPAC - Replace under bench bar fridge	5,000	6,914	-	6,914
MPAC - Replace oven	8,000	667	10,428	(9,761)
Total Furniture and Equipment	33,000	19,243	10,428	8,815

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

9. CAPITAL ACQUISITIONS (Continued)

(d) Infrastructure - Roads & Footpaths

	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$
Transport				
<i>Road Construction - Regional Road Group</i>				
Watheroo - Miling Road Widen & Seal	612,501	357,280	182,225	175,055
Bindi-Balidu Road Construction	-	-	860	(860)
<i>Road Construction - Roads To Recovery</i>	664,013	387,331	198,642	188,689
<i>Road Construction - Town Streets</i>				
Dandaragan Street Parking	107,000	62,412	86,166	(23,754)
<i>Road Construction - Rural Bitumen Roads</i>				
Miling West Road - Widen & Reconstruct Bitumen	540,000	314,986	122,986	192,000
<i>Roads Construction - Wheatbelt Secondary Freight Route</i>				
WSFN - Carot Well Rd - Development - Survey, design,	63,011	36,743	-	36,743
WSFN - Carot Well Rd - Construction - Survey, design,	2,159,885	1,259,923	1,642,474	(382,551)
WSFN - Watheroo West Road - Construction (SLK0.00 t	1,035,184	603,848	-	603,848
WSFN - Watheroo West Road - Development (SLK0.00	515,698	300,811	-	300,811
WSFN - Watheroo West Rd Type 6 Reconstruct & Overl	-	-	1,006,440	(1,006,440)
Total Infrastructure - Roads	5,697,292	3,323,334	3,239,793	83,541

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

9. CAPITAL ACQUISITIONS (Continued)

(e) Other Infrastructure

	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$
Community Amenities				
Moora Sewerage System Upgrade	255,000	148,743	-	148,743
Weir, Wetlands, Pumps & Pipes - Phase 1 (LRCI 3)	350,000	204,162	-	204,162
Recreation and Culture				
Moora Swimming Pool Improvements	452,944	264,215	395,300	(131,085)
Moora Recreation Centre - Coolroom replacement	24,000	14,000	9,455	4,545
Moora Netball Courts Upgrade	45,000	26,250	40,975	(14,725)
Moora Tennis Club - Infrastructure	-	-	3,465	(3,465)
War Memorial Restoration	-	-	43,850	(43,850)
Transport				
Moora Airstrip	1,503,052	876,778	44,996	831,782
<i>Footpath Construction</i>				
Footpath Construction - Various	110,000	64,162	84,685	(20,523)
Caravan Park Infrastructure	140,000	81,662	-	81,662
Carnaby Cocky	-	-	10,300	(10,300)
Total Infrastructure - Other	2,879,996	1,679,972	633,026	1,046,946
Total Capital Expenditure	14,434,347	8,419,824	8,357,641	62,183

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

10. RATING INFORMATION

	Basis of valuation	Rateable Value \$	Rate in \$ \$	Number of Properties #	Annual Budget Revenue \$	Rate Revenue \$	Interim Rates CY \$	Interim Rates PY \$	YTD Actual Revenue \$
General Rates									
GRV Residential - Moora Townsite	Gross rental valuation	10,433,347	0.098395	644	1,026,589	1,027,531	(310)	(81)	1,027,140
GRV Commercial/Industrial - Moora Townsite	Gross rental valuation	3,026,666	0.098395	79	297,809	297,809	-		297,809
GRV Residential - Other Townsite	Gross rental valuation	427,338	0.098395	41	42,048	42,048	1,660		43,708
GRV Commercial/Industrial - Other Townsite	Gross rental valuation	105,497	0.098395	5	10,380	9,439			9,439
UV Rural	Unimproved valuation	635,082,045	0.005393	329	3,424,997	3,424,997	28,416	9,063	3,462,476
UV Urban Farmland	Unimproved valuation	2,544,001	0.005393	12	13,720	13,720			13,720
UV Mining	Unimproved valuation	0	0.005393	0	-	-			-
Total General Rates		651,618,894		1,110	4,815,544	4,815,544	29,766	8,982	4,854,292
Minimum Rates									
			Minimum \$						
GRV Residential - Moora Townsite	Gross rental valuation	117,388	830	67	55,610	55,610			55,610
GRV Commercial/Industrial - Moora Townsite	Gross rental valuation	55,231	830	22	18,260	18,260			18,260
GRV Residential - Other Townsite	Gross rental valuation	326,355	830	80	66,400	66,400			66,400
GRV Commercial/Industrial - Other Townsite	Gross rental valuation	28,712	830	7	5,810	5,810			5,810
UV Rural	Unimproved valuation	5,364,755	830	70	58,100	58,100			58,100
UV Urban Farmland	Unimproved valuation	5,852,099	830	60	49,800	49,800			49,800
UV Mining	Unimproved valuation	385,532	830	37	30,710	30,710		(517)	30,193
Total Minimum Rates		12,130,072		343	284,690	284,690	-	(517)	284,173
Total General and Minimum Rates					5,100,234	5,100,234	29,766	8,465	5,138,465
Other Rate Revenue									
Other Rate Revenue					-				(8,486)
Interim and Back Rates					18,000				
Ex Gratia rates - CBH					29,495				29,495
					47,495				21,009
Other Rate Revenue									
Discounts					(600)				
Waivers or Concessions					(12,000)				(11,014)
Total Rate Revenue					5,135,129				5,148,460

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

11. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Purpose	Loan Number	Institution	Interest Rate	Opening Balance 01 Jul 24 \$	New Loans		Principal Repayments		Principal Outstanding		Finance Cost Repayments	
					YTD Actual \$	Annual Budget \$	YTD Actual \$	Annual Budget \$	YTD Actual \$	Annual Budget \$	YTD Actual \$	Annual Budget \$
Industrial Lots	325	WATC	2.60%	90,684	-	-	(22,234)	(45,928)	68,450	44,756	(1,160)	(898)
Doctor's House	326	WATC	2.60%	44,236	-	-	(10,846)	(22,404)	33,390	21,832	(566)	(438)
Hydrotherapy Pool	327	WATC	3.43%	345,468	-	-	(15,535)	(32,420)	329,933	313,048	(3,658)	(10,499)
Housing Revitalisation	328	WATC	4.82%	2,930,655	-	-	(71,015)	(150,744)	2,859,640	2,779,911	(12,018)	(132,400)
				3,411,043	-	-	(119,629)	(251,495)	3,291,413	3,159,547	(17,402)	(144,234)
Self Supporting Loans												
Bowling Club SS	324	WATC	3.20%	13,672	-	-	(4,485)	(4,630)	9,187	9,042	(218)	(74)
				13,672	-	-	(4,485)	(4,630)	9,187	9,042	(218)	(74)
Total Repayments				3,424,715	-	-	(124,115)	(256,125)	3,300,600	3,168,590	(17,620)	(144,308)

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 January 2025

12. GRANTS, SUBSIDIES AND CONTRIBUTIONS

(a) Grants, Subsidies and Contributions

Program / Details	Grant Provider	Annual Budget \$	YTD Budget \$	YTD Actual \$
General Purpose Funding				
Grants Commission Grant Needs	Government of WA	181,692	90,846	46,337
Grants Commission Road Formula	Government of WA	161,249	80,624	92,377
Law, Order and Public Safety				
Grant (DFES) Operating - Fire Brigades	DFES	68,130	39,739	34,065
Grant (DFES) Operating - SES	DFES	13,740	8,015	17,274
Emergency Services Levy Administration Payment	DFES	4,240	2,471	4,000
Recreation And Culture				
Grant - Library Material		12,500	7,287	-
MPAC - Operating Grant Income	DLGSC	-	-	70,000
Reimbursements		-	-	3,657
Transport				
Street Lighting Subsidy		6,286	3,661	-
Contribution - Crossovers		-	-	91
Total Operating Grants, Subsidies and Contributions		672,506	457,313	557,390

(b) Capital Grants, Subsidies and Contributions

Program / Details	Grant Provider	Annual Budget \$	YTD Budget \$	YTD Actual \$
General Purpose Funding				
LCRI Capital Grant Funds - Administration	LRCI Stage 3	215,714	125,832	-
Law, Order and Public Safety				
DFES Plant & Equipment Grants	DFES	-	-	10,438
Education and Welfare				
Income - Early Childhood Development		-	-	215,714
Child Care - Capital Grants	LRCI Stage 4	-	-	507,857
Community Amenities				
Sewerage - Capital Grants	DWER	100,000	58,331	-
Weir, Wetlands, Pumps & Pipes – Phase 1	LRCI Stage 3	350,000	204,162	-
Recreation and Culture				
Community Contribution - Mens Shed		1,700	850	850
Swimming Pool Capital Grants	LRCI Stage 1	91,413	53,319	91,413
War Memorial - Department of Vet Affairs Contribution		-	-	43,532
Transport				
Regional Road Grants		245,356	143,122	98,142
Roads to Recovery		829,013	483,588	-
Airstrip Non-Operating Grant	LRCI / DISER / DOT WA	1,503,052	876,778	44,996
Wheatbelt Secondary Freight		3,522,181	2,054,605	2,663,521
Economic Services				
Grant Funding - Capital Projects		-	-	1,165
Total Non-Operating Grants, Subsidies and Contributions		6,858,429	4,000,587	3,677,627
Total Grants, Subsidies and Contributions		7,530,935	4,457,900	4,235,017