

**SHIRE OF MOORA**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the Period Ended 31 July 2016**

	Note	Amended Annual Budget	Amended YTD Budget	YTD Actual (b)	Var. \$ (b)-(a)
<b>Operating Revenues</b>		\$	\$	\$	\$
Governance		17,900	1,492	3,674	2,182
General Purpose Funding - Rates	9	3,786,699	3,786,699	3,715,824	(70,875)
General Purpose Funding - Other		1,725,629	143,802	2,515	(141,287)
Law, Order and Public Safety		294,601	24,550	118,232	93,682
Health		19,740	1,645	0	(1,645)
Education and Welfare		352,000	29,333	23,082	(6,252)
Housing		119,340	9,945	8,393	(1,552)
Community Amenities		1,143,582	95,299	979,265	883,967
Recreation and Culture		222,323	18,527	62,199	43,672
Transport		224,802	18,734	100,001	81,268
Economic Services		415,200	34,600	50,788	16,188
Other Property and Services		80,000	6,667	3,864	(2,803)
<b>Total Operating Revenue</b>		<b>8,401,816</b>	<b>4,171,292</b>	<b>5,067,836</b>	<b>896,544</b>
<b>Operating Expense</b>					
Governance		(807,716)	(67,310)	(24,354)	42,956
General Purpose Funding		(305,179)	(25,432)	(96,024)	(70,592)
Law, Order and Public Safety		(447,857)	(37,321)	(48,707)	(11,386)
Health		(97,166)	(8,097)	(5,115)	2,982
Education and Welfare		(477,827)	(39,819)	(45,983)	(6,164)
Housing		(97,223)	(8,102)	(6,501)	1,601
Community Amenities		(1,125,428)	(93,786)	(76,680)	17,106
Recreation and Culture		(1,474,564)	(122,880)	(118,226)	4,654
Transport		(4,018,787)	(334,899)	(325,246)	9,653
Economic Services		(1,006,354)	(83,863)	(45,123)	38,740
Other Property and Services		(35,152)	(2,929)	(52,840)	(49,911)
<b>Total Operating Expenditure</b>		<b>(9,893,253)</b>	<b>(824,438)</b>	<b>(844,799)</b>	<b>(20,361)</b>
<b>Funding Balance Adjustments</b>					
Add back Depreciation		3,745,450	312,121	321,393	9,272
Disposal	8	180,500	15,042	0	(15,042)
Adjust Provisions and Accruals		0	0	0	0
<b>Net Cash from Operations</b>		<b>2,434,513</b>	<b>3,674,017</b>	<b>4,544,429</b>	<b>870,412</b>
<b>Capital Revenues</b>					
Grants, Subsidies and	11	3,093,119	257,760	453,222	195,462
Proceeds from Disposal of Assets	8	427,000	35,583	0	(35,583)
<b>Total Capital Revenues</b>		<b>3,520,119</b>	<b>293,343</b>	<b>453,222</b>	<b>159,879</b>
<b>Capital Expenses</b>					
Land Held for Resale		0	0	0	0
Land and Buildings	13	(809,816)	(67,485)	(3,609)	63,876
Infrastructure - Roads	13	(3,108,536)	(259,045)	(78,466)	180,579
Infrastructure - Other	13	(1,005,555)	(83,796)	(5,415)	78,381
Plant and Equipment	13	(1,565,300)	(130,442)	0	130,442
Furniture and Equipment	13	(67,515)	(5,626)	0	5,626
<b>Total Capital Expenditure</b>		<b>(6,556,722)</b>	<b>(546,394)</b>	<b>(87,490)</b>	<b>458,904</b>
<b>Net Cash from Capital Activities</b>		<b>(3,036,603)</b>	<b>(253,050)</b>	<b>365,732</b>	<b>618,782</b>
<b>Financing</b>					
Proceeds from New Debentures		0	0	0	0
Proceeds from Advances		32,000	2,667	0	(2,667)
Self-Supporting Loan Principal		0	0	0	0
Transfer from Reserves	7	50,300	4,192	0	(4,192)
Advances to Community Groups		0	0	0	0
Repayment of Debentures	10	(311,932)	(25,994)	(10,541)	15,454
Transfer to Reserves	7	(425,000)	(35,417)	0	35,417
<b>Net Cash from Financing Activities</b>		<b>(654,632)</b>	<b>(54,553)</b>	<b>(10,541)</b>	<b>44,012</b>
<b>Net Operations, Capital and Financing</b>		<b>(1,256,722)</b>	<b>3,366,414</b>	<b>4,899,621</b>	<b>1,533,207</b>
<b>Opening Funding Surplus(Deficit)</b>	3	<b>1,281,756</b>	<b>1,281,756</b>	<b>1,230,483</b>	<b>(51,273)</b>
<b>Closing Funding Surplus(Deficit)</b>	3	<b>25,034</b>	<b>4,648,170</b>	<b>6,130,104</b>	<b>1,481,934</b>

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materialit  
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF MOORA**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(By Nature or Type)**  
**For the Period Ended 31 July 2016**

	Note	Amended Annual Budget	Amended YTD Budget	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
<b>Operating Revenues</b>		\$	\$	\$	\$	%	
Rates	9	3,786,699	3,786,699	3,715,824	(70,875)	(1.87%)	
Operating Grants, Subsidies and Contributions	11	1,976,482	164,707	167,492	2,785	1.69%	
Fees and Charges		2,292,138	191,012	1,175,017	984,005	515.15%	▲
Service Charges		0	0	0	0		
Interest Earnings		173,597	14,466	2,003	(12,463)	(86.15%)	▼
Other Revenue		92,900	7,742	7,501	(241)	(3.11%)	
Profit on Disposal of Assets	8	80,000	6,667	0	0		
<b>Total Operating Revenue</b>		<b>8,401,816</b>	<b>4,171,292</b>	<b>5,067,836</b>	<b>903,210</b>		
<b>Operating Expense</b>							
Employee Costs		(3,446,325)	(287,194)	(302,941)	(15,747)	(5.48%)	▼
Materials and Contracts		(2,294,541)	(191,212)	(94,788)	96,424	50.43%	▲
Utility Charges		(332,991)	(27,749)	(1,695)	26,054	93.89%	▲
Depreciation on Non-Current Assets		(3,745,450)	(312,121)	(321,393)	(9,272)	(2.97%)	
Interest Expenses		(69,192)	(5,766)	(1,385)	4,381	75.98%	▲
Insurance Expenses		(187,757)	(15,646)	(140,679)	(125,032)	(799.11%)	▼
Other Expenditure		443,503	36,959	18,082	(18,877)	51.07%	
Loss on Disposal of Assets	8	(260,500)	(21,708)	0	0		
<b>Total Operating Expenditure</b>		<b>(9,893,253)</b>	<b>(824,438)</b>	<b>(844,798)</b>	<b>(42,069)</b>		
<b>Funding Balance Adjustments</b>							
Add back Depreciation		3,745,450	312,121	321,393	9,272	2.97%	
Disposal	8	180,500	15,042	0	(15,042)	(100.00%)	▼
Adjust Provisions and Accruals		0	0	0	0		
<b>Net Cash from Operations</b>		<b>2,434,513</b>	<b>3,674,017</b>	<b>4,544,430</b>	<b>855,371</b>		
<b>Capital Revenues</b>							
Grants, Subsidies and Contributions	11	3,093,119	257,760	453,222	195,462	75.83%	▲
Proceeds from Disposal of Assets	8	427,000	35,583	0	(35,583)	(100.00%)	▼
<b>Total Capital Revenues</b>		<b>3,520,119</b>	<b>293,343</b>	<b>453,222</b>	<b>159,879</b>		
<b>Capital Expenses</b>							
Land Held for Resale		0	0	0	0		
Land and Buildings	13	(809,816)	(67,485)	(3,609)	63,876	94.65%	▲
Infrastructure - Roads	13	(3,108,536)	(259,045)	(78,466)	180,579	69.71%	▲
Infrastructure - Other	13	(1,005,555)	(83,796)	(5,415)	78,381	93.54%	▲
Plant and Equipment	13	(1,565,300)	(130,442)	0	130,442	100.00%	▲
Furniture and Equipment	13	(67,515)	(5,626)	0	5,626	100.00%	▲
<b>Total Capital Expenditure</b>		<b>(6,556,722)</b>	<b>(546,394)</b>	<b>(87,490)</b>	<b>458,904</b>		
<b>Net Cash from Capital Activities</b>		<b>(3,036,603)</b>	<b>(253,050)</b>	<b>365,732</b>	<b>618,782</b>		
<b>Financing</b>							
Proceeds from New Debentures		0	0	0	0		
Proceeds from Advances		32,000	2,667	0	(2,667)	(100.00%)	
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	7	50,300	4,192	0	(4,192)	(100.00%)	
Advances to Community Groups		0	0	0	0		
Repayment of Debentures	10	(311,932)	(25,994)	(10,541)	15,454	59.45%	▲
Transfer to Reserves	7	(425,000)	(35,417)	0	35,417	100.00%	▲
<b>Net Cash from Financing Activities</b>		<b>(654,632)</b>	<b>(54,553)</b>	<b>(10,541)</b>	<b>44,012</b>		
<b>Net Operations, Capital and Financing</b>		<b>(1,256,722)</b>	<b>3,366,414</b>	<b>4,899,621</b>	<b>1,518,166</b>		
<b>Opening Funding Surplus(Deficit)</b>	3	<b>1,281,756</b>	<b>1,281,756</b>	<b>1,230,483</b>	<b>(51,273)</b>	<b>(4.00%)</b>	
<b>Closing Funding Surplus(Deficit)</b>	3	<b>25,034</b>	<b>4,648,170</b>	<b>6,130,104</b>	<b>1,466,893</b>		

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**Shire of Moora**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 July 2016**

**Note 3: NET CURRENT FUNDING POSITION**

				Positive=Surplus (Negative=Deficit)		
				Positive=Surplus (Negative=Deficit)		
	Note	YTD 31 Jul 2016	30th June 2015	YTD 31 Jul 2015		
		\$	\$	\$		
<b>Current Assets</b>						
Cash Unrestricted	4	1,249,076	1,821,706	1,279,255		
Cash Restricted	4	1,629,717	1,629,717	1,872,299		
Investments Unrestricted	4	100,000	100,000	0		
Receivables - Rates	6	5,175,596	402,620	5,028,474		
Receivables - Other	6	710,561	94,377	493,607		
Inventories		40,892	37,231	14,558		
		8,905,843	4,085,651	8,688,193		
<b>Less: Current Liabilities</b>						
Trade and Other Payables		(619,141)	(698,187)	(57,486)		
Provision for Employee Benefits		(615,529)	(615,529)	(525,281)		
Current Portion of Long Term Borrowings		(301,392)	(311,933)	(274,800)		
		(1,536,062)	(1,625,649)	(857,567)		
Less: Cash Reserves	7	(1,629,717)	(1,629,717)	(1,872,299)		
Less: Current Loans Clubs/Institutions		(23,672)	(24,058)	(19,488)		
Add: Current Portion of Long Term Borrowings		301,392	311,933	274,800		
Add: Leave Liability Not Required to Be Funded		112,323	112,323	112,323		
<b>Net Current Funding Position</b>		<b>6,130,106</b>	<b>1,230,483</b>	<b>6,325,962</b>		

**Comments - Net Current Funding Position**

**Shire of Moora**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 July 2016**

**Note 4: CASH AND INVESTMENTS**

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
<b>(a) Cash Deposits</b>							
Municipal Bank Account	0.25%	1,246,426			1,246,426	Westpac	At Call
Reserve Bank Account	2.55%		717		717	Westpac	At Call
Trust Bank Account	0.00%			55,064	55,064	Westpac	At Call
Cash On Hand	Nil	2,650			2,650	N/A	On Hand
<b>(b) Term Deposits</b>							
Municipal Funds	0.00%	0			0		
Reserve Funds	2.90%		1,629,000		1,629,000	NAB	21-Nov-16
<b>(c) Unrestricted Investments</b>							
100,000 Shares @ \$1 per share		100,000			100,000	CMC Pty Ltd	
<b>Total</b>		<b>1,349,076</b>	<b>1,629,717</b>	<b>55,064</b>	<b>3,033,858</b>		

**Comments/Notes - Investments**