

SHIRE OF MOORA
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 October 2019

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2019

INFORMATION

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 14 November 2019

Prepared by: David Trevaskis

Reviewed by: David Trevaskis

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities and to the extent they are not in-consistent with the *Local Government Act 1995* and accompanying regulations), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the *Local Government Act 1995* and accompanying regulations. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

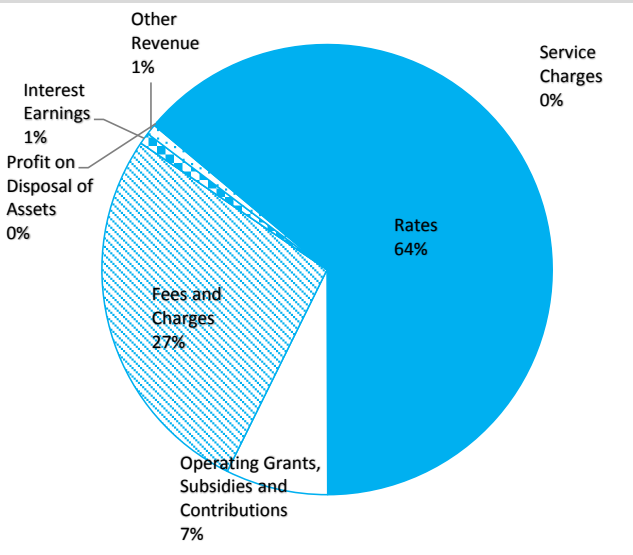
ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

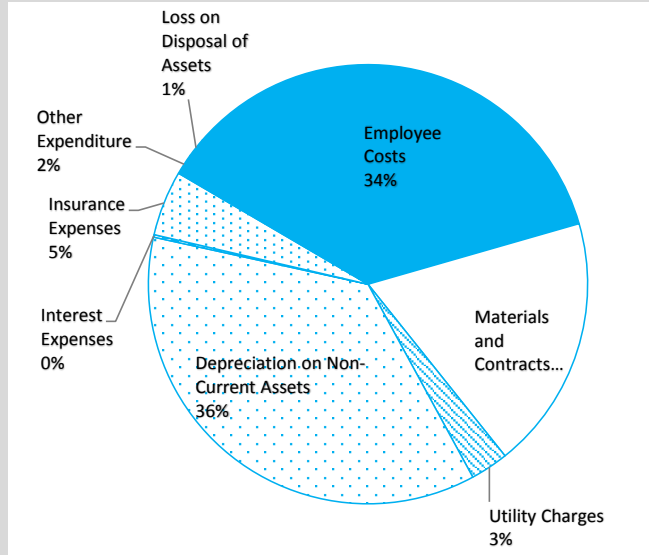
**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 OCTOBER 2019**

SUMMARY GRAPHS

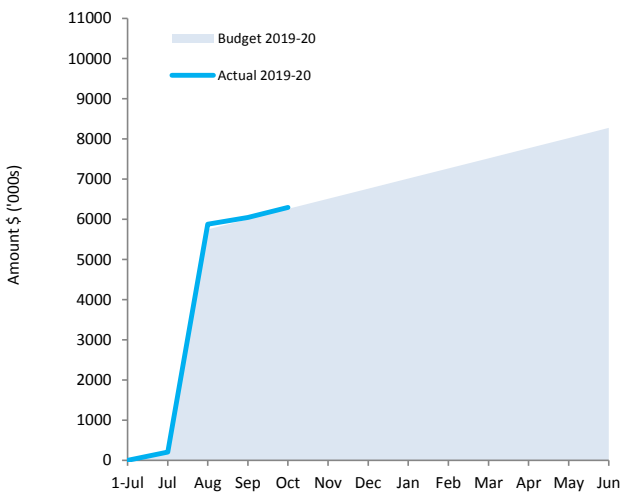
OPERATING REVENUE



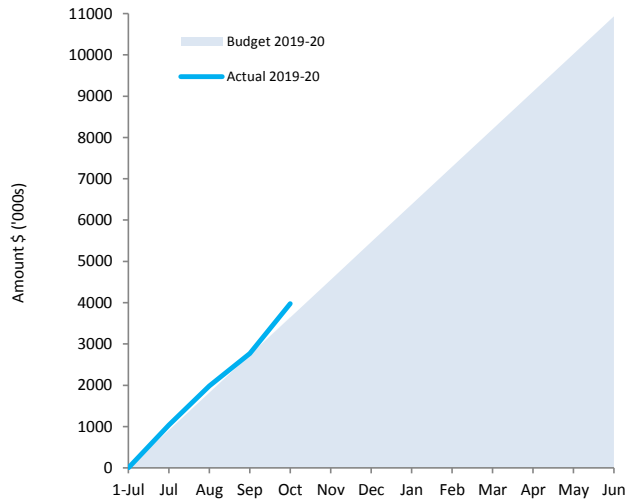
OPERATING EXPENSES



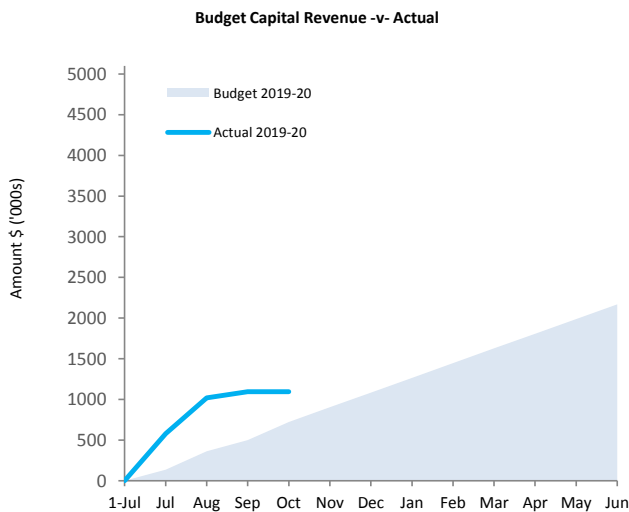
Budget Operating Revenues -v- Actual



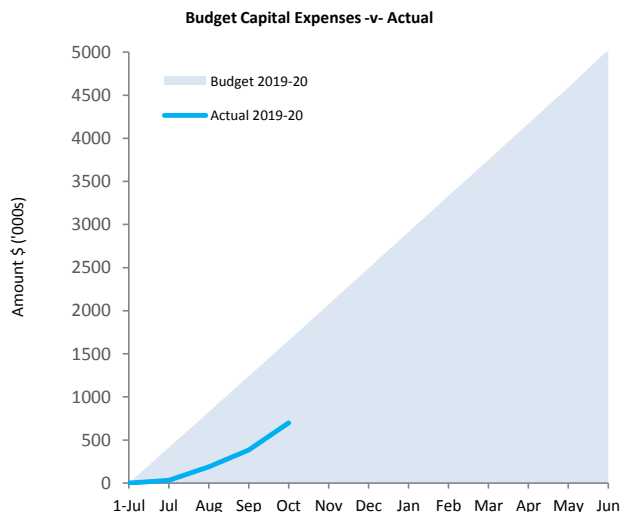
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 OCTOBER 2019

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE	ACTIVITIES
To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific local government services.
To collect revenue to allow the provision of services.	Rates, general purpose government grants and interest revenue.
To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance. Includes contribution to community medical and dental services.
To provide services to disadvantaged persons, the elderly, children and youth.	Maintenance of Moora Childcare Centre, playgroup contributions, provision of youth centre building and contributions to aged care services. Includes operating Moora Hydrotherapy Pool.
To provide and maintain staff and doctor housing.	Provision and maintenance of housing for executive staff and 2 doctor residences.
To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of the town planning schemes, cemetery and public services. Provision and maintenance of Moora town site sewerage scheme.
To establish and effectively manage infrastructure and resources which will help the social well being of the community.	Maintenance of public halls, recreation centre, swimming pool and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of Moora Performing Arts Centre, library and other cultural services.
To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, walking trails, parking facilities and traffic control. Cleaning of streets and maintenance of street trees and street lighting. Includes provision and maintenance of Moora airstrip.
To help promote the local government and its economic wellbeing.	Tourism and area promotion including the maintenance of the Moora Chalets, Caravan Park and Moora Lifestyle Village. Provision of standpipes and maintenance of leased properties. Weed control, building control and contributions to Moora Community Resource Centre.
To monitor and control operating accounts.	Private works operations, depot maintenance, plant repair and costs.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening Funding Surplus / (Deficit)	1(c)	1,872,061	1,872,061	2,215,289	343,228	18.33%	
Revenue from operating activities							
Governance		30,086	10,016	20,404	10,388	103.71%	▲
General Purpose Funding - Rates	5	0	4,104,606	4,001,814	(102,792)	(2.50%)	
General Purpose Funding - Other		5,087,564	324,564	266,979	(57,585)	(17.74%)	▼
Law, Order and Public Safety		319,240	195,998	209,357	13,359	6.82%	▲
Health		20,690	6,892	7,945	1,053	15.28%	
Education and Welfare		359,500	119,828	105,650	(14,178)	(11.83%)	▼
Housing		122,080	40,680	40,180	(500)	(1.23%)	
Community Amenities		1,197,928	1,074,071	1,085,784	11,713	1.09%	
Recreation and Culture		238,776	79,568	46,377	(33,191)	(41.71%)	▼
Transport		177,300	59,096	179,856	120,760	204.35%	▲
Economic Services		588,010	195,984	229,207	33,223	16.95%	▲
Other Property and Services		135,000	44,992	102,056	57,064	126.83%	▲
		8,276,174	6,256,295	6,295,609	39,314		
Expenditure from operating activities							
Governance		(1,061,847)	(353,792)	(376,599)	(22,807)	(6.45%)	▼
General Purpose Funding		(193,974)	(64,628)	(58,539)	6,089	9.42%	▲
Law, Order and Public Safety		(572,211)	(190,616)	(224,889)	(34,273)	(17.98%)	▼
Health		(106,470)	(35,440)	(26,649)	8,791	24.81%	▲
Education and Welfare		(760,522)	(254,228)	(208,358)	45,870	18.04%	▲
Housing		(110,830)	(36,860)	(43,200)	(6,340)	(17.20%)	▼
Community Amenities		(1,613,169)	(537,532)	(559,811)	(22,279)	(4.14%)	
Recreation and Culture		(2,034,552)	(676,984)	(712,712)	(35,728)	(5.28%)	▼
Transport		(3,613,514)	(1,204,452)	(1,302,692)	(98,240)	(8.16%)	▼
Economic Services		(819,265)	(272,904)	(301,977)	(29,073)	(10.65%)	▼
Other Property and Services		(48,153)	(15,960)	(160,957)	(144,997)	(908.50%)	▼
		(10,934,507)	(3,643,396)	(3,976,383)	(332,987)		
Non-cash amounts excluded from operating activities	1(a)	4,399,087	1,466,324	1,554,763	88,439	6.03%	▲
Amount attributable to operating activities		1,740,754	4,079,223	3,873,989	(205,234)		
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	11(b)	1,648,845	549,600	942,698	393,098	71.52%	▲
Proceeds from disposal of assets	6	519,727	173,242	152,104	(21,138)	(12.20%)	▼
Purchase of property, plant, equipment and infrastructure	7	(5,029,691)	(1,654,928)	(698,933)	955,995	57.77%	▲
Amount attributable to investing activities		(2,861,119)	(932,086)	395,869	1,327,955		
Financing Activities							
Proceeds from self supporting loans		22,663	7,554	9,832	2,278	30.15%	
Repayment of Debentures	8	(135,444)	(45,148)	(33,247)	11,901	(26.36%)	
Transfer to Reserves	9	(620,000)	0	(33,192)	(33,192)	0.00%	▼
Amount attributable to financing activities		(732,781)	(37,594)	(56,607)	(19,013)		
Closing Funding Surplus / (Deficit)	1(c)	18,915	4,981,605	6,428,541			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to Note 13 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2019-20 year is \$5,000 or 5.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 31 OCTOBER 2019

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

NATURE OR TYPE DESCRIPTIONS

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

BY NATURE OR TYPE

	Ref Note	Adopted Budget \$	YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
					\$	%	
Opening Funding Surplus / (Deficit)	1(c)	1,872,061	1,872,061	2,215,289	343,228	18.33%	▲
Revenue from operating activities							
Rates	5	4,113,822	4,104,606	4,001,814	(102,792)	(2.50%)	
Operating grants, subsidies and contributions	11(a)	1,249,757	416,564	463,274	46,710	11.21%	▲
Fees and charges		2,614,928	1,635,933	1,711,612	75,679	4.63%	▲
Interest earnings		157,481	52,480	51,938	(542)	(1.03%)	
Other revenue		140,186	46,712	47,561	849	1.82%	
Profit on disposal of assets	6	0	0	19,409	19,409	0.00%	▲
		8,276,174	6,256,295	6,295,608	39,313		▲
Expenditure from operating activities							
Employee costs		(3,686,207)	(1,228,312)	(1,358,438)	(130,126)	(10.59%)	
Materials and contracts		(1,842,772)	(613,496)	(744,750)	(131,254)	(21.39%)	
Utility charges		(398,410)	(132,704)	(111,395)	21,309	16.06%	▲
Depreciation on non-current assets		(4,327,514)	(1,442,472)	(1,445,911)	(3,439)	(0.24%)	
Interest expenses		(34,986)	(11,648)	(7,197)	4,451	38.21%	
Insurance expenses		(195,273)	(65,064)	(191,217)	(126,153)	(193.89%)	
Other expenditure		(383,772)	(127,848)	(60,914)	66,934	52.35%	▲
Loss on disposal of assets	6	(65,573)	(21,852)	(56,560)	(34,708)	(158.83%)	
		(10,934,507)	(3,643,396)	(3,976,382)	(332,986)		
Non-cash amounts excluded from operating activities	1(a)	4,399,087	1,466,324	1,554,763	88,439	6.03%	▲
Amount attributable to operating activities		1,740,754	4,079,223	3,873,989	(205,234)		
Investing activities							
Non-operating grants, subsidies and contributions	11(b)	1,648,845	549,600	942,698	393,098	71.52%	▲
Proceeds from disposal of assets	6	519,727	173,242	152,104	(21,138)	(12.20%)	
Purchase of property, plant, equipment and infrastructure	7	(5,029,691)	(1,654,928)	(698,933)	955,995	(57.77%)	▲
Amount attributable to investing activities		(2,861,119)	(932,086)	395,869	1,327,955		▲
Financing Activities							
Proceeds from self-supporting loans		22,663	7,554	9,832	2,278	30.15%	
Repayment of debentures	8	(135,444)	(45,148)	(33,247)	11,901	(26.36%)	▲
Transfer to reserves	9	(620,000)	0	(33,192)	(33,192)	0.00%	▼
Amount attributable to financing activities		(732,781)	(37,594)	(56,607)	(19,013)		
Closing Funding Surplus / (Deficit)	1(c)	18,915	4,981,605	6,428,541			

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 13 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

NOTE 1
STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
	\$	\$	\$
Non-cash items excluded from operating activities			
Adjustments to operating activities			
Less: Profit on asset disposals	0	0	(19,409)
Net additions/disposals to non-current assets held for sale	0	0	75,196
Movement in employee benefit provisions (non-current)	6,000	2,000	(3,495)
Add: Loss on asset disposals	65,573	21,852	56,560
Add: Depreciation on assets	4,327,514	1,442,472	1,445,911
Total non-cash items excluded from operating activities	4,399,087	1,466,324	1,554,763

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

	Last Year Closing 30 Jun 2019	This Year Opening 01 Jul 2019	This Time Last Year 31 Oct 2018	Year to Date 31 Oct 2019
Adjustments to net current assets				
Less: Reserves - restricted cash	10	(1,809,885)	(1,634,749)	(1,843,077)
Less: - Financial assets at amortised cost - self supporting loans	4	(7,719)	(3,769)	(3,890)
Less: other community / club loans		(10,924)	(7,754)	(4,921)
Add: Borrowings	9	135,445	282,088	102,198
Add: Leave liability not required to be funded		284,119	281,514	284,119
Total adjustments to net current assets		(1,408,964)	(1,082,669)	(1,465,570)

(c) Net current assets used in the Statement of Financial Activity

Current assets					
Cash and cash equivalents	2	2,963,002	2,963,002	4,927,225	5,711,847
Financial assets at amortised cost	2	1,018,643	1,018,643	1,011,523	1,008,811
Rates receivables	3	370,007	370,007	1,711,777	1,691,774
Receivables	3	143,302	143,302	126,414	93,989
Other current assets	4	404,073	404,073	30,551	422,805
Less: Current liabilities					
Payables	5	(532,499)	(532,499)	(225,128)	(330,865)
Borrowings	9	(135,445)	(135,445)	(282,088)	(102,198)
Provisions	11	(606,830)	(606,830)	(591,648)	(602,052)
Less: Total adjustments to net current assets	1(c)	(1,408,964)	(1,408,964)	(1,082,669)	(1,465,570)
Closing Funding Surplus / (Deficit)		2,215,289	2,215,289	5,625,956	6,428,541

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted	Restricted	Trust	Total	Institution	Interest Rate	Maturity Date
		\$	\$	\$	YTD Actual			
Cash on hand								
PETTY CASH AND FLOATS	Cash and cash equivalents	1,200	0	0	1,200		NIL	On hand
MUNICIPAL BANK ACCOUNT	Cash and cash equivalents	167,573	0	0	167,573	Westpac	0.01-0.10%	Cheque acc.
Reserve Fund	Cash and cash equivalents	0	3,845	0	3,845	Westpac	0.01-0.79%	Cheque acc.
Trust Account	Cash and cash equivalents	0	0	13,140	13,140	Westpac	NIL	Cheque acc.
Term deposits								
Notice Saver - on hold	Cash and cash equivalents	4,200,000	839,230	0	5,039,230	Westpac	1.75%	1 month
Notice Saver - on notice	Cash and cash equivalents	500,000	0	0	500,000	Westpac	1.10%	20/11/2019
Westpac Account # 8974	Other financial assets	0	1,000,000	0	1,000,000	Westpac	2.87%	23/07/2020
Total		4,868,773	1,843,075	13,140	6,724,988			
Comprising								
Cash and cash equivalents		4,868,773	843,075	13,140	5,724,988			
Financial assets at amortised cost		0	1,000,000	0	1,000,000			
		4,868,773	1,843,075	13,140	6,724,988			

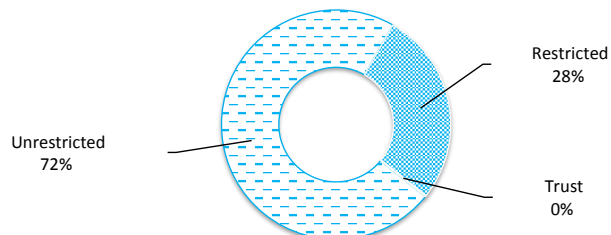
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Total Cash

\$6.72 M

Unrestricted

\$4.87 M

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

**OPERATING ACTIVITIES
NOTE 3
RECEIVABLES**

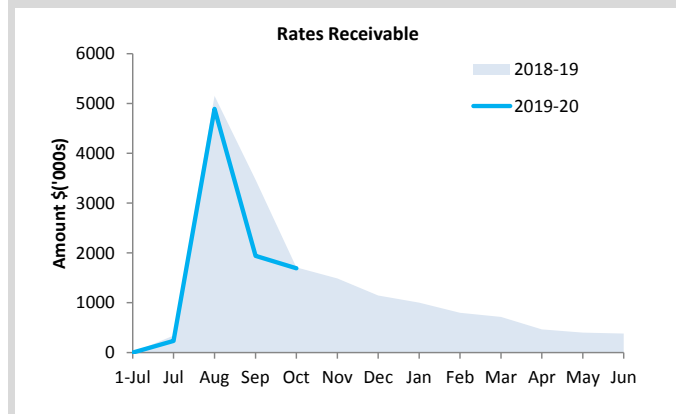
Rates Receivable	30 Jun 2019	31 Oct 19
	\$	\$
Opening Arrears Previous Years	340,984	370,007
Levied this year	5,231,797	5,180,572
Less - Collections to date	(5,202,774)	(3,858,805)
Equals Current Outstanding	370,007	1,691,774
Net Rates Collectable	370,007	1,691,774
% Collected	93.4%	69.5%

Receivables - General	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - General	(79)	62,275	9,591	4,084	8,216	84,087
Percentage	-0.1%	74.1%	11.4%	4.9%	9.8%	
Balance per Trial Balance						
Sundry receivable						84,087
GST receivable						56,393
Allowance for impairment of receivables						(46,491)
Total Receivables General Outstanding						93,989

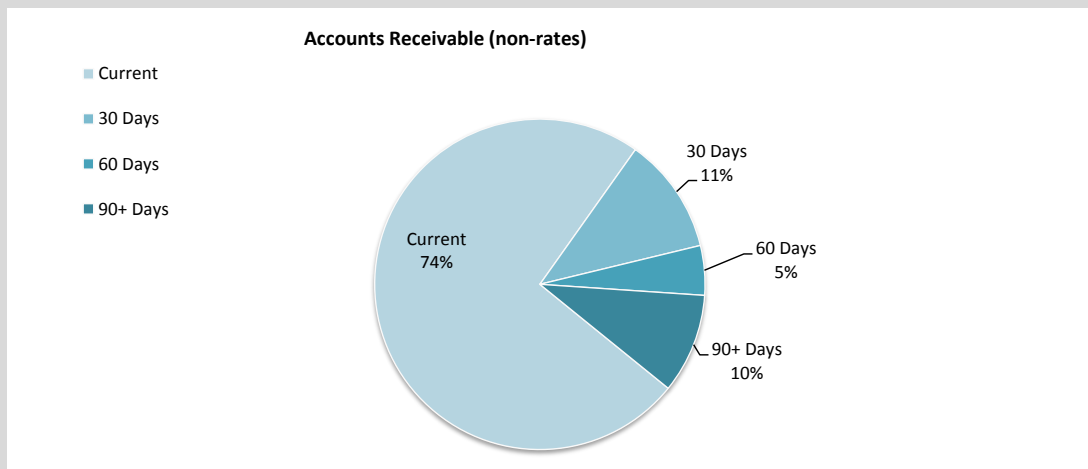
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



Collected	Rates Due
69.5%	\$1,691,774



Debtors Due
\$93,989
Over 30 Days
26%
Over 90 Days
9.8%

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

**OPERATING ACTIVITIES
NOTE 4
OTHER CURRENT ASSETS**

Other Current Assets	Opening Balance 1 July 2019	Asset Increase	Asset Reduction	Closing Balance 31 October 2019
	\$	\$	\$	\$
Other Financial Assets at Amortised Cost				
Financial assets at amortised cost - term deposits	1,000,000	0	0	1,000,000
Financial assets at amortised cost - self supporting loans	7,719	0	(3,829)	3,890
Loans receivable - clubs/institutions	10,924	0	(6,003)	4,921
Inventory				
Fuel	20,905	15,048	0	35,953
Non-current assets held for sale				
Land and buildings	311,656	75,196	0	386,852
Total Other Current assets				1,431,616
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Non-current assets held for sale

Assets are classified as held for sale where the carrying amount will be recovered through a sale rather than continuing use and the asset is available for immediate sale with a sale being highly probable.

Non-current assets classified as held for sale are valued at the lower of the carrying amount and the fair value less costs to sell.

Contract assets

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

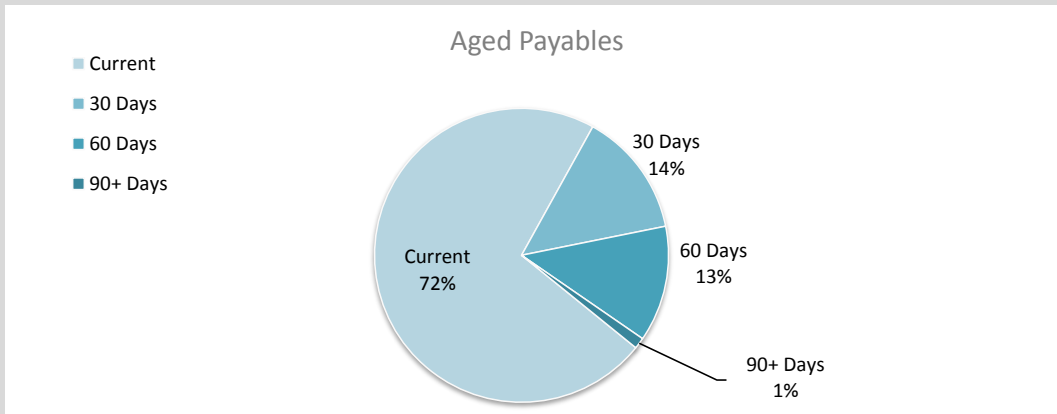
**OPERATING ACTIVITIES
NOTE 5
Payables**

Payables - General	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - General	0	86,561	16,511	15,312	1,470	119,854
Percentage	0%	72.2%	13.8%	12.8%	1.2%	
Balance per Trial Balance						
Sundry creditors						119,854
ATO liabilities						86,897
Other creditors and accruals						38,374
GST payable						23,413
Rates in advance						31,929
Bonds - building and facility hire						30,398
Total Payables General Outstanding						330,865

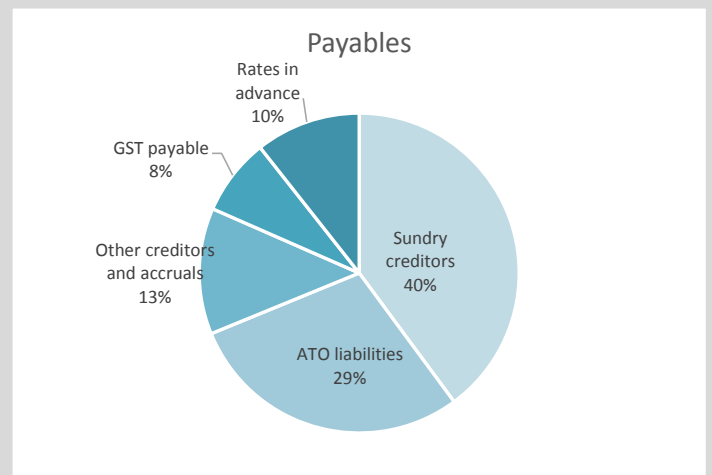
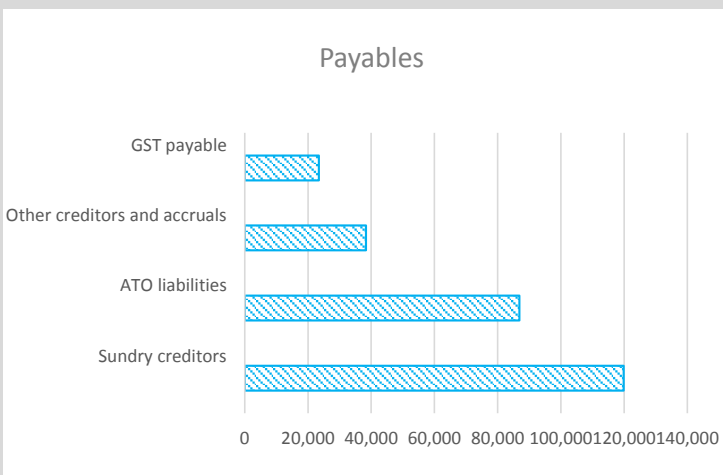
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
\$330,865
Over 30 Days
28%
Over 90 Days
1.2%

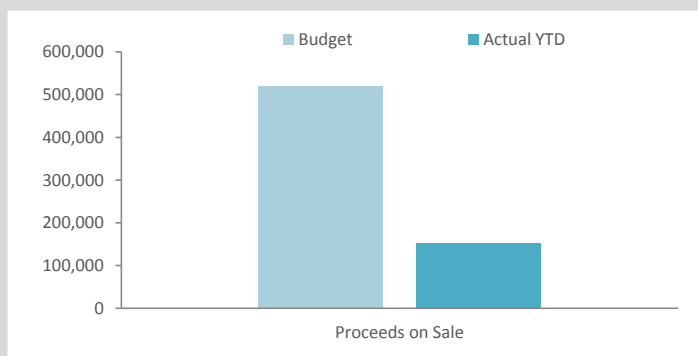


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

OPERATING ACTIVITIES
NOTE 6
DISPOSAL OF ASSETS

Asset Ref.	Asset Description	Budget				YTD Actual			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
\$	\$	\$	\$	\$	\$	\$	\$		
	Buildings								
	Dental surgery and house	175,000	150,000	0	(25,000)	0	0	0	0
	MLSV - display home	120,000	120,000	0	0	0	0	0	0
	Industrial lots (162 Melbourne St)	45,000	42,000	0	(3,000)	0	0	0	0
	Industrial lots (163 Melbourne St)	45,000	42,000	0	(3,000)	36,472	25,293	0	(11,179)
	Plant and equipment								
	Governance								
	CEO Vehicle (110M)	55,000	45,000	0	(10,000)	56,845	46,818	0	(10,027)
	MCDVS Vehicle (103M)	22,300	13,636	0	(8,664)	22,523	14,091	0	(8,432)
	Holden Trax (pooled car)	15,000	15,000	0	0	0	0	0	0
	Health								
	Doctors Vehicle (70023)	16,000	9,091	0	(6,909)	0	0	0	0
	Community amenities								
	Rubbish Truck	47,000	47,000	0	0	0	0	0	0
	Transport								
	Ute 2	15,000	15,000	0	0	24,913	15,000	0	(9,913)
	Ute 3 - BMO vehicle	15,000	6,000	0	(9,000)	11,915	9,091	0	(2,824)
	Ute 4 - Cleaners	15,000	15,000	0	0	24,588	15,000	0	(9,588)
	Pig Trailer - Howard Porter	0	0	0	0	12,000	7,402	0	(4,598)
	Other property and services								
	Sundry depot items auctioned			0	0	0	19,409	19,409	0
		585,300	519,727	0	(65,573)	189,256	152,104	19,409	(56,561)

KEY INFORMATION



Proceeds on Sale		
Annual Budget	YTD Actual	%
\$519,727	\$152,104	29%

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

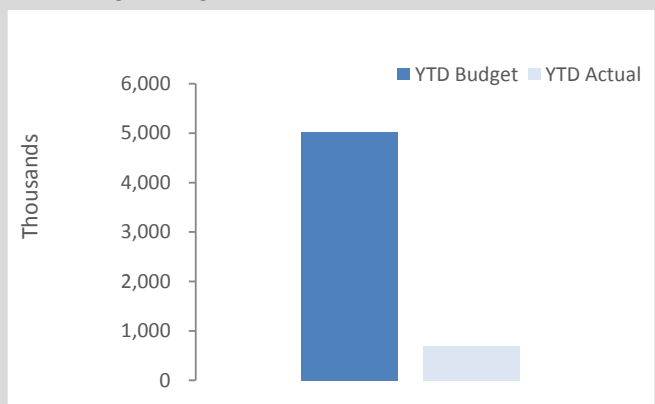
**INVESTING ACTIVITIES
NOTE 7
CAPITAL ACQUISITIONS**

Capital Acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land	25,000	8,332	20,000	11,668
Buildings	704,213	234,708	125,594	(109,114)
Plant and equipment	944,398	314,764	246,953	(67,811)
Infrastructure - Roads	2,286,147	768,844	270,220	(498,624)
Infrastructure - Footpaths	261,387	87,120	7,439	(79,681)
Infrastructure - Drainage	210,311	41,760	0	(41,760)
Infrastructure - Parks and Ovals	350,000	116,668	28,726	(87,942)
Infrastructure - Street Lighting and Furniture	248,235	82,732	0	(82,732)
Capital Expenditure Totals	5,029,691	1,654,928	698,933	(955,995)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	1,648,845	549,600	942,698	393,098
Other (Disposals & C/Fwd)	519,727	173,242	152,104	(21,138)
Contribution - operations	2,861,119	932,086	(395,869)	(1,327,955)
Capital Funding Total	5,029,691	1,654,928	698,933	(955,995)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



Acquisitions	Annual Budget	YTD Actual	% Spent
	\$5.03 M	\$.7 M	14%
Capital Grant	Annual Budget	YTD Actual	% Received
	\$1.65 M	\$.94 M	57%

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

INVESTING ACTIVITIES
NOTE 7
CAPITAL ACQUISITIONS (CONTINUED)

Capital Expenditure Total

% of
Completion

Level of completion indicator, please see table at the end of this note for further detail.

			Adopted			Variance
Account	Account Description	Budget	YTD Budget	YTD Actual	(Under)/Over	
Land						
240%	32306	Airstrip land	25,000	8,332	20,000	11,668
240%	Land total		25,000	8,332	20,000	11,668
Buildings						
7%	30410	Administration & cultural centre planning	115,309	38,432	2,655	(35,778)
	30502	Fire building sheds renewal	8,000	2,664	0	(2,664)
16%	30415	Hydrotherapy pool / dental office - construction	100,000	33,332	5,466	(27,866)
	31708	Childcare centre renewal	10,000	3,332	0	(3,332)
	32302	Other housing renewal - reticulation	5,000	1,664	0	(1,664)
	32317	Swimming pool buildings - Club kitchen/shower taps	23,810	7,932	0	(7,932)
462%	33117	Green room air conditioning unit	5,000	1,664	7,681	6,017
43%	33361	Moora rec centre - ramp access upgrades	23,600	7,872	3,414	(4,458)
	33340	Watheroo pavilion - renewal	100,000	33,332	0	(33,332)
	33126	Watheroo hall - renewal	0	0	1,294	1,294
333%	33318	Miling tennis club building - flooring renewal	11,727	3,908	13,010	9,102
334%	33121	Miling hall - renewal	13,500	4,500	15,020	10,520
309%	32000	Youth centre - flooring renewal	12,636	4,212	13,018	8,806
269%	33014	Mens shed - construction	70,000	23,332	62,713	39,381
	34030	Moora apex park toilets	170,000	56,664	0	(56,664)
11%	34612	Caravan park and chalet renewal	35,631	11,868	1,324	(10,544)
54%	Buildings total		704,213	234,708	125,594	(109,114)
Plant and equipment						
291%	30401	Executive vehicle replacements	94,000	31,332	91,101	59,769
	30503	2 x generators and trailers (DFES grant)	104,000	34,664	0	(34,664)
	33362	Doctors vehicle	24,205	8,068	0	(8,068)
	39520	Sewerage pump replacements	5,000	1,664	0	(1,664)
	34006	Cemetery casket lowering system	14,694	4,896	0	(4,896)
	33380	Gym fitness equipment - replacement	35,000	11,664	0	(11,664)
	34010	Rubbish truck - replacement	350,000	116,664	0	(116,664)
	34051	Vibrating steel drum roller	140,000	46,664	0	(46,664)
226%	34054	Hydro aerator	14,499	4,828	10,908	6,080
	34084	Standpipe controller upgrade (Moora)	15,000	5,000	9,085	4,085
	34602	Caravan park industrial washing machine	8,000	2,664	0	(2,664)
291%	34067	4 x ute replacement	140,000	46,656	135,859	89,203
78%	Plant and equipment total		944,398	314,764	246,953	(67,811)
Infrastructure - roads						
94%	33910	Regional road group - Miling North Road	692,903	230,960	216,543	(14,417)
	33913	Roads to recovery - Koojan West Road	336,355	112,112	0	(112,112)
16%	33915	Padbury Street - upgrades	200,000	66,664	10,505	(56,159)
21%	33918	Moora town streets - Stafford Street/Tootra Street	169,766	56,580	11,920	(44,660)
14%	33919	Rural bitumen roads - Dalwallinu West/Old Geraldton	557,660	185,864	26,672	(159,192)
	34010	Rural regravelling - Barberton West/Barberton East	329,463	116,664	0	(116,664)
	33917	Wide Seal Roads - Clarke Street (c/f)	0	0	4,580	4,580
35%	Infrastructure - roads total		2,286,147	768,844	270,220	(498,624)
Infrastructure - footpaths						
9%	33916	Moora footpaths - Stafford Street	261,387	87,120	7,439	(79,681)
9%	Infrastructure - footpaths total		261,387	87,120	7,439	(79,681)
Infrastructure - drainage						
	39520	Moora sewerage scheme renewal	90,000	1,664	0	(1,664)
	33914	Drainage - Roberts Street	120,311	40,096	0	(40,096)
	Infrastructure - drainage total		210,311	41,760	0	(41,760)
Infrastructure - parks and ovals						
	32316	Swimming pool improvements	7,000	2,332	0	(2,332)
	33308	Renewal of playground/parks	243,000	81,004	0	(81,004)
	30416	Hydrotherapy pool parks and garden	100,000	33,332	28,726	(4,606)
25%	Infrastructure - parks and ovals total		350,000	116,668	28,726	(87,942)
Infrastructure - street furniture and lighting						
	33010	Watheroo transfer station - renewal	5,000	1,664	0	(1,664)
	33720	Electronic notice board	40,000	13,332	0	(13,332)
	30601	Cemetery niche wall renewal	30,000	10,000	0	(10,000)
	33901	Moora airstrip	68,235	22,740	0	(22,740)
	34604	Entry statements - Miling and Moora	105,000	34,996	0	(34,996)
	Infrastructure - street furniture and lighting total		248,235	82,732	0	(82,732)
42%	Grand Total		5,029,691	1,654,928	698,933	(955,995)

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

FINANCING ACTIVITIES
NOTE 8
BORROWINGS

Repayments - Borrowings

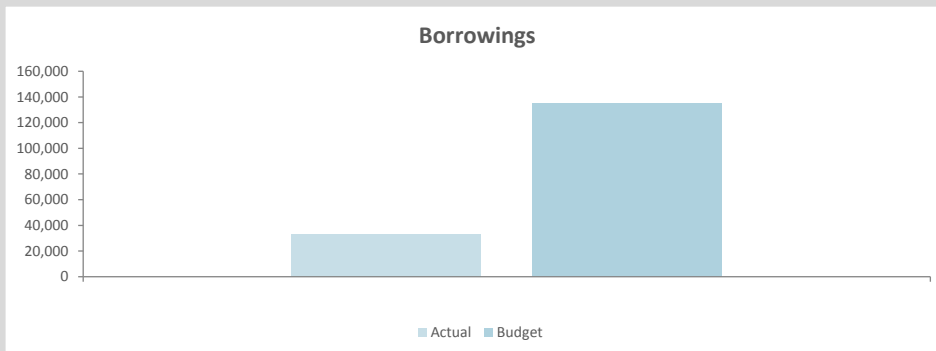
Information on Borrowings Particulars	1 July 2019 \$	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$
Education and welfare									
Hydrotherapy Pool (327)	487,115	0	0	13,106	26,436	474,009	460,679	5,196	16,483
Housing									
Housing Executive Loan (317)	85,073	0	0	0	26,457	85,073	58,616	(64)	5,421
92 Roberts Street (326)	145,325	0	0	0	19,187	145,325	126,138	(31)	3,655
Recreation and culture									
Town Hall (315)	16,312	0	0	16,312	16,312	-0	0	109	247
Economic services									
Ind. Lot Roberts St (325)	297,917	0	0	0	39,333	297,917	258,584	(64)	7,492
	<u>1,031,742</u>	<u>0</u>	<u>0</u>	<u>29,418</u>	<u>127,725</u>	<u>1,002,324</u>	<u>904,017</u>	<u>5,145</u>	<u>33,298</u>
Self Supporting Loans									
Recreation and culture									
Moora Bowling Club SSL (324)	54,829	0	0	3,829	7,719	51,000	47,110	496	1,688
	<u>54,829</u>	<u>0</u>	<u>0</u>	<u>3,829</u>	<u>7,719</u>	<u>51,000</u>	<u>47,110</u>	<u>496</u>	<u>1,688</u>
Total	<u>1,086,571</u>	<u>0</u>	<u>0</u>	<u>33,247</u>	<u>135,444</u>	<u>1,053,324</u>	<u>951,127</u>	<u>5,641</u>	<u>34,986</u>
Current borrowings	135,444					102,198			
Non-current borrowings	<u>951,127</u>					<u>951,126</u>			
	<u>1,086,571</u>					<u>1,053,324</u>			

All debenture repayments were financed by general purpose revenue.

Self Supporting Loans are financed by repayments from third parties.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.



Principal Repayments
\$33,247

Interest Earned

\$51,938

Interest Expense

\$5,641

Reserves Bal

\$1.84 M

Loans Due

\$1.05 M

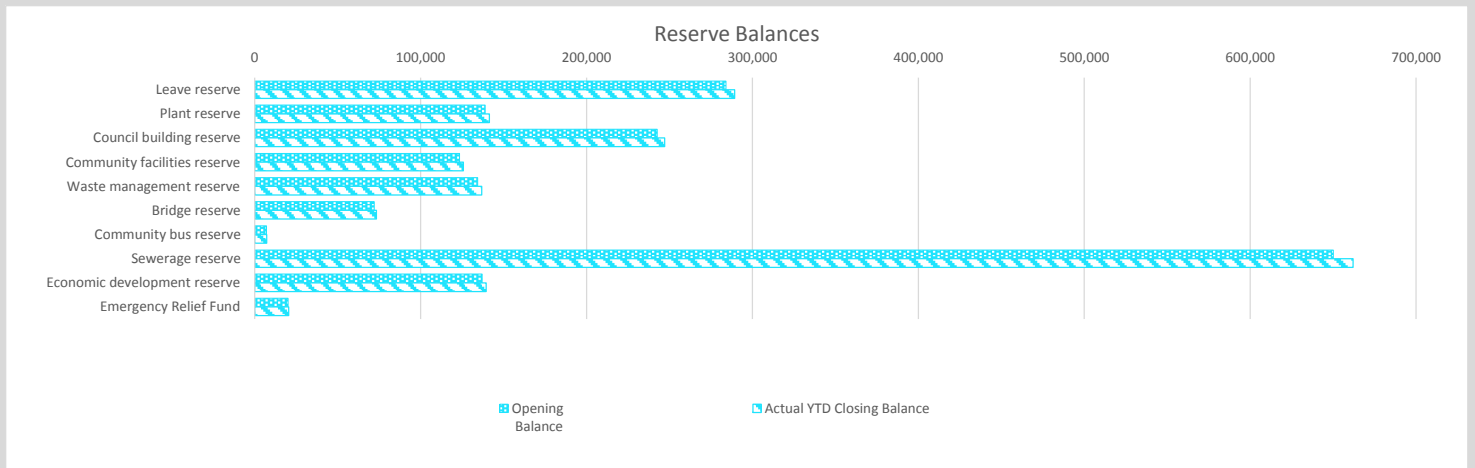
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

OPERATING ACTIVITIES
NOTE 9
CASH RESERVES

Cash Backed Reserve

Reserve Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave reserve	284,119	6,000	5,210	0	0	0	0	290,119	289,329
Plant reserve	138,916	3,000	2,548	0	0	0	0	141,916	141,464
Council building reserve	242,647	5,500	4,450	400,000	0	0	0	648,147	247,097
Community facilities reserve	123,502	3,000	2,265	0	0	0	0	126,502	125,767
Waste management reserve	134,396	3,000	2,465	0	0	0	0	137,396	136,861
Bridge reserve	72,007	2,000	1,321	0	0	0	0	74,007	73,328
Community bus reserve	7,059	0	129	0	0	0	0	7,059	7,188
Sewerage reserve	650,106	14,500	11,922	180,000	0	0	0	844,606	662,028
Economic development reserve	137,040	3,000	2,513	0	0	0	0	140,040	139,553
Emergency Relief Fund	20,093	0	368	0	0	0	0	20,093	20,461
	1,809,885	40,000	33,192	580,000	0	0	0	2,429,885	1,843,077

KEY INFORMATION



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

OPERATING ACTIVITIES
NOTE 10
OTHER CURRENT LIABILITIES

Other Current Liabilities	Note	Opening Balance 1 July 2019	Liability Increase	Liability Reduction	Closing Balance 31 October 2019
		\$	\$	\$	\$
Provisions					
Annual leave		365,097	0	0	365,097
Contract Liabilities					
Lease liability		0			0

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at 11(a) and 11(b)

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

NOTE 11(a)

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Operating Grant, Subsidies and Contributions Liability					Unspent Operating Grants, Subsidies and Contributions Revenue					
	Liability 1-Jul	Increase in Liability	Liability Reduction (As revenue)	Liability 30-Jun	Current Liability 30-Jun	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Grants and Subsidies											
Governance											
Grants Commission - General	0	0	0		0	431,171	143,724	431,171	0	431,171	115,832
Grants Commission - Road Formula	0	0	0		0	348,590	116,196	348,590	0	348,590	85,429
Law, order, public safety											
ESL Administration Payment	0	0	0		0	4,000	1,332	4,000	0	4,000	4,000
DFES Operating Grant - Fire Brigades	14,883	0	(14,883)	0	0	44,649	14,884	44,649	0	44,649	15,536
DFES Operating Grant - SES	3,415	0	(3,415)	0	0	10,245	3,416	10,245	0	10,245	3,415
Community Safety Grant - AWARE	0	0	0		0	12,000	4,000	12,000	0	12,000	12,000
Health											
Podiatry Service - Subsidy HDWA	0	0	0		0	3,250	1,080	3,250	0	3,250	3,185
Education and welfare											
CCCF sustainability support	51,313	0	0	51,313	51,313	4,500	1,500	4,500	0	4,500	0
Recreation and culture											
MPAC performance - lotterywest/circuit west	56,541	0	0	56,541	56,541	100,000	33,328	100,000	0	100,000	0
Small community grants	0	0	0		0	3,000	1,000	3,000	0	3,000	856
Transport											
Direct Grants - Maintenance	0	0	0		0	170,000	56,664	170,000	0	170,000	179,256
Street Lighting Subsidy	0	0	0		0	6,300	2,100	6,300	0	6,300	0
Other property and services											
Employment incentive grant	0	0	0		0	0	0	0	0	0	5,909
	126,152	0	(18,298)	107,854	107,854	1,137,705	379,224	1,137,705	0	1,137,705	425,418
Operating Contributions											
Law, order, public safety											
Contributions - Emergency Services Coordinator	0	0	0		0	101,352	33,780	101,352	0	101,352	35,893
Community amenities											
Contribution - Drum Muster Cost	0	0	0		0	1,000	332	1,000	0	1,000	0
Contribution cross overs	0	0	0		0	1,000	332	1,000	0	1,000	600
Recreation and culture											
Moora swimming club - kitchen install	0	0	0		0	3,000	1,000	3,000	0	3,000	0
Triathlon and Gravel Grinder Sponsorship	0	0	0		0	5,700	1,896	5,700	0	5,700	1,364
	0	0	0	0	0	112,052	37,340	112,052	0	112,052	37,856
TOTALS	126,152	0	(18,298)	107,854	107,854	1,249,757	416,564	1,249,757	0	1,249,757	463,274

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019

NOTE 11(b)

NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent Non Operating Grants, Subsidies and Contributions Liability					Non Operating Grants, Subsidies and Contributions Revenue					
	Liability 1-Jul	Increase in Liability	Liability Reduction (As revenue)	Liability 30-Jun	Current Liability 30-Jun	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	YTD Revenue Actual (b)
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Non-Operating Grants and Subsidies											
Law, order, public safety											
DFES - generator grant	0	0	0		0	52,000	17,332	52,000	0	52,000	0
Education and welfare											
NSF - hydrotherapy pool / dental office	0	0	0		0	540,000	180,000	540,000	0	540,000	360,000
Community amenities											
DLGSCI - netball courts 1/3 grant	0	0	0		0	50,000	16,664	50,000	0	50,000	0
Transport											
Regional Road Grants	0	0	0		0	447,013	149,004	447,013	0	447,013	578,328
Grant - Roads to Recovery	0	0	0		0	376,832	125,608	376,832	0	376,832	0
	0	0	0	0	0	1,465,845	488,608	1,465,845	0	1,465,845	938,328
Non-Operating Contributions											
Recreation and culture											
Community Contribution - Mens Shed	0	0	0		0	50,000	16,664	50,000	0	50,000	0
Community - Sports and Recreation Facilities	0	0	0		0	133,000	44,328	133,000	0	133,000	4,370
	0	0	0	0	0	183,000	60,992	183,000	0	183,000	4,370
Total Non-operating grants, subsidies and contributions	0	0	0	0	0	1,648,845	549,600	1,648,845	0	1,648,845	942,698

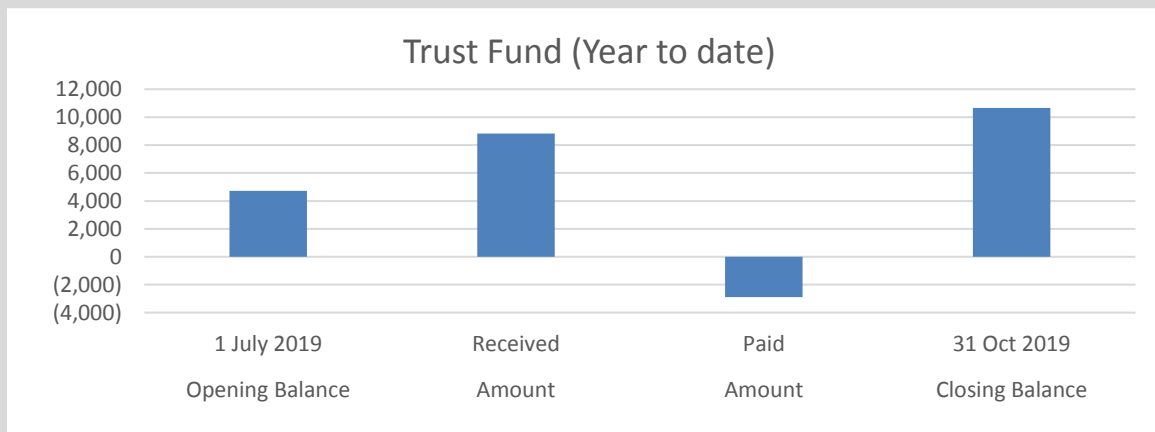
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

**NOTE 12
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1 July 2019	Amount Received	Amount Paid	Closing Balance 31 Oct 2019
	\$	\$	\$	\$
BCITF Levy	140	3,989	(1,063)	3,066
BRB Levy	219	3,943	(1,183)	2,979
Other General Trust	2,962	500	(250)	3,212
Community Group Funds	1,402	400	(400)	1,402
	4,723	8,831	(2,895)	10,659

KEY INFORMATION



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

**NOTE 13
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2019-20 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Governance	10,388	103.71%	▲ Timing	2017/18 LGIS scheme dividend received
General Purpose Funding - Other	(57,585)	(17.74%)	▼ Timing	2nd FAGS instalment to be paid in Nov 19 ESL admin fee paid in full (4k) AWARE grant paid in full (12K)
Law, Order and Public Safety	13,359	6.82%	▲ Timing	
Education and Welfare	(14,178)	(11.83%)	▼ Timing	Hydro pool income not received YTD \$16.5k
Recreation and Culture	(33,191)	(41.71%)	▼ Timing	MPAC revenue grants / show income
Transport	120,760	204.35%	▲ Timing	Direct grant paid in Full Jul 19
Economic Services	33,223	16.95%	▲ Timing	Chalets, caravan park and leased property revenue
Other Property and Services	57,064	126.83%	▲ Timing	Private works - Moora Milling rd rail crossing alignment, GNH school bus facility
Expenditure from operating activities				
Governance	(22,807)	(6.45%)	▼ Timing	Annual subscriptions, including computer maintenance agreement, paid in full
General Purpose Funding	6,089	9.42%	▲ Timing	YTD debt collection fees
Law, Order and Public Safety	(34,273)	(17.98%)	▼ Timing	Insurance paid in full - fire trucks
Health	8,791	24.81%	▲ Timing	Podiatry subsidy, health contractor services
Education and Welfare	45,870	18.04%	▲ Timing	Hydro pool operating costs \$50k / education consultation fees \$10k Other housing maintenance - preparing 39 Atbara St for new tenants
Housing	(6,340)	(17.20%)	▼ Timing	
Recreation and Culture	(35,728)	(5.28%)	▼ Timing	Various - including MPAC show expenditure
Transport	(98,240)	(8.16%)	▼ Timing	Road maintenance
Economic Services	(29,073)	(10.65%)	▼ Timing	Weed control / ICM contribution
Other Property and Services	(144,997)	(908.50%)	▼ Timing	Under allocated plant / private works
Investing Activities				
Non-operating Grants, Subsidies and Contributions	393,098	71.52%	▲ Timing	Regional road group funds received in full Jul 19
Proceeds from Disposal of Assets	(21,138)	(12.20%)	▼ Timing	See disposals - note 6
Capital Acquisitions	955,995	57.77%	▲ Timing	delayed works/plant purchases - see note 7