

SHIRE OF MOORA
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 30 November 2019

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2019

INFORMATION

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 05 December 2019

Prepared by: David Trevaskis

Reviewed by: David Trevaskis

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities and to the extent they are not in-consistent with the *Local Government Act 1995* and accompanying regulations), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the *Local Government Act 1995* and accompanying regulations. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

SIGNIFICANT ACCOUNTING POLICES

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

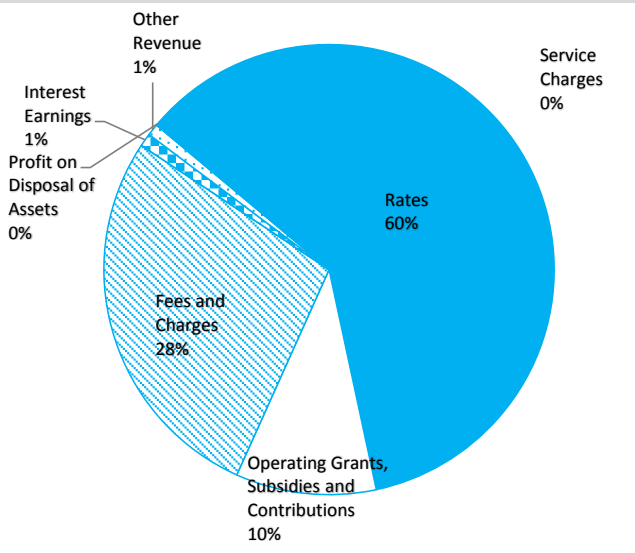
ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

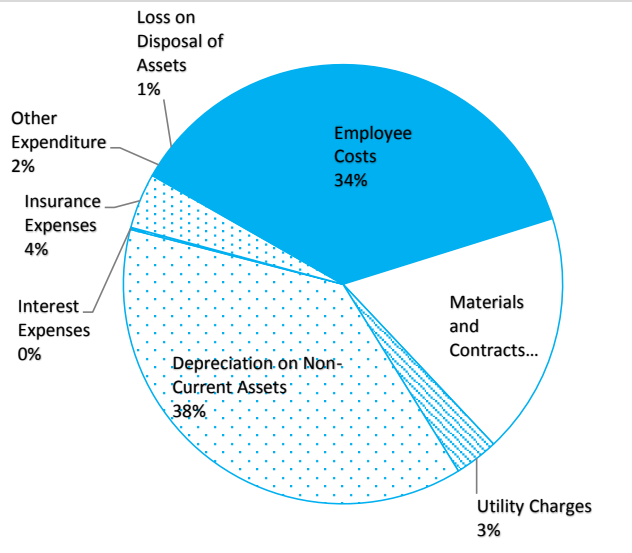
**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 NOVEMBER 2019**

SUMMARY GRAPHS

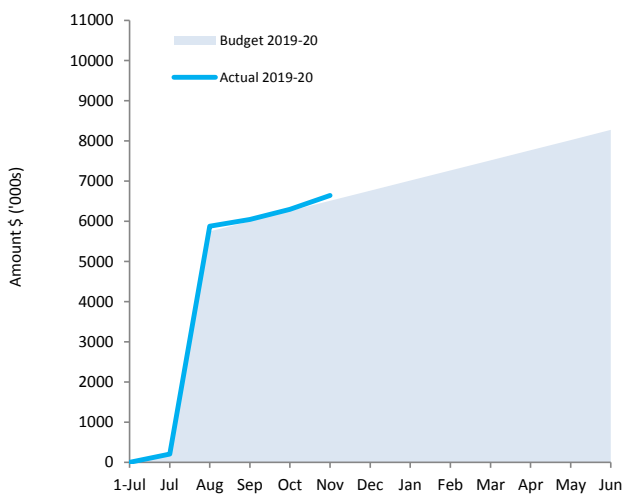
OPERATING REVENUE



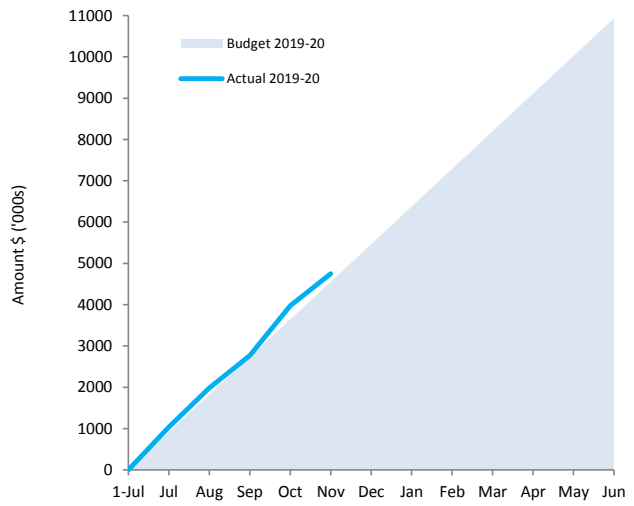
OPERATING EXPENSES



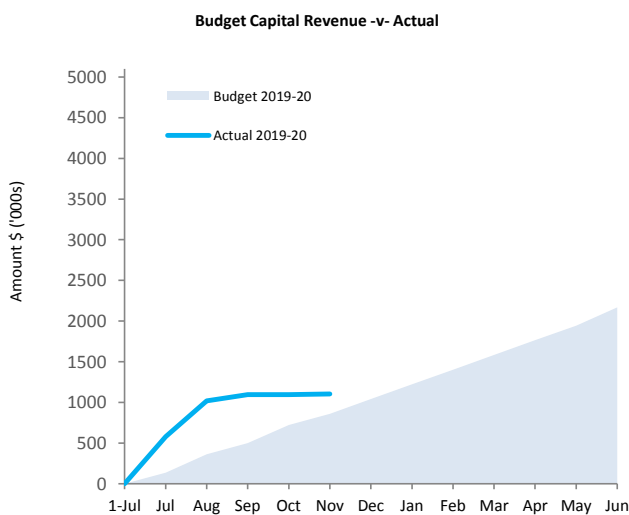
Budget Operating Revenues -v- Actual



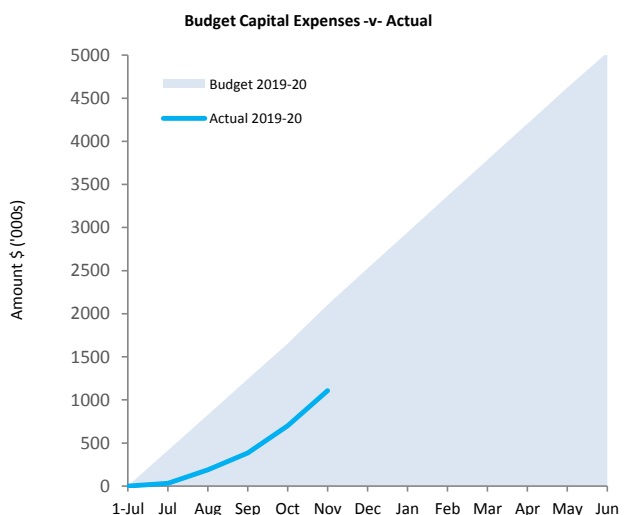
Budget Operating Expenses -v- YTD Actual



CAPITAL REVENUE



CAPITAL EXPENSES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 NOVEMBER 2019

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

| GOVERNANCE | ACTIVITIES |
|--|--|
| To provide a decision making process for the efficient allocation of scarce resources. | Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific local government services. |
| To collect revenue to allow the provision of services. | Rates, general purpose government grants and interest revenue. |
| To provide services to help ensure a safer and environmentally conscious community. | Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services. |
| To provide an operational framework for environmental and community health. | Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance. Includes contribution to community medical and dental services. |
| To provide services to disadvantaged persons, the elderly, children and youth. | Maintenance of Moora Childcare Centre, playgroup contributions, provision of youth centre building and contributions to aged care services. Includes operating Moora Hydrotherapy Pool. |
| To provide and maintain staff and doctor housing. | Provision and maintenance of housing for executive staff and 2 doctor residences. |
| To provide services required by the community. | Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of the town planning schemes, cemetery and public services. Provision and maintenance of Moora town site sewerage scheme. |
| To establish and effectively manage infrastructure and resources which will help the social well being of the community. | Maintenance of public halls, recreation centre, swimming pool and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of Moora Performing Arts Centre, library and other cultural services. |
| To provide safe, effective and efficient transport services to the community. | Construction and maintenance of roads, streets, footpaths, walking trails, parking facilities and traffic control. Cleaning of streets and maintenance of street trees and street lighting. Includes provision and maintenance of Moora airstrip. |
| To help promote the local government and its economic wellbeing. | Tourism and area promotion including the maintenance of the Moora Chalets, Caravan Park and Moora Lifestyle Village. Provision of standpipes and maintenance of leased properties. Weed control, building control and contributions to Moora Community Resource Centre. |
| To monitor and control operating accounts. | Private works operations, depot maintenance, plant repair and costs. |

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019**

STATUTORY REPORTING PROGRAMS

| | Ref Note | Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. |
|---|-------------|---------------------|----------------------|----------------------|--------------------|-----------------------|------|
| | | \$ | \$ | \$ | \$ | % | |
| Opening Funding Surplus / (Deficit) | 1(c) | 1,872,061 | 1,872,061 | 2,215,289 | 343,228 | 18.33% | |
| Revenue from operating activities | | | | | | | |
| Governance | | 30,086 | 12,520 | 25,498 | 12,978 | 103.66% | ▲ |
| General Purpose Funding - Rates | 5 | 0 | 4,105,757 | 4,002,071 | (103,686) | (2.53%) | |
| General Purpose Funding - Other | | 5,087,564 | 405,705 | 480,393 | 74,688 | 18.41% | ▲ |
| Law, Order and Public Safety | | 319,240 | 211,399 | 212,025 | 626 | 0.30% | |
| Health | | 20,690 | 8,615 | 7,832 | (783) | (9.09%) | |
| Education and Welfare | | 359,500 | 149,785 | 145,609 | (4,176) | (2.79%) | |
| Housing | | 122,080 | 50,850 | 50,027 | (823) | (1.62%) | |
| Community Amenities | | 1,197,928 | 1,089,543 | 1,109,478 | 19,935 | 1.83% | |
| Recreation and Culture | | 238,776 | 99,460 | 54,427 | (45,033) | (45.28%) | ▼ |
| Transport | | 177,300 | 73,870 | 179,856 | 105,986 | 143.48% | ▲ |
| Economic Services | | 588,010 | 244,980 | 261,992 | 17,012 | 6.94% | ▲ |
| Other Property and Services | | 135,000 | 56,240 | 114,031 | 57,791 | 102.76% | ▲ |
| | | 8,276,174 | 6,508,724 | 6,643,239 | 134,515 | | |
| Expenditure from operating activities | | | | | | | |
| Governance | | (1,061,847) | (442,240) | (444,635) | (2,395) | (0.54%) | |
| General Purpose Funding | | (193,974) | (80,785) | (67,846) | 12,939 | 16.02% | ▲ |
| Law, Order and Public Safety | | (572,211) | (238,270) | (297,642) | (59,372) | (24.92%) | ▼ |
| Health | | (106,470) | (44,300) | (35,708) | 8,592 | 19.40% | ▲ |
| Education and Welfare | | (760,522) | (317,785) | (259,479) | 58,306 | 18.35% | ▲ |
| Housing | | (110,830) | (46,075) | (48,842) | (2,767) | (6.01%) | |
| Community Amenities | | (1,613,169) | (671,915) | (687,793) | (15,878) | (2.36%) | |
| Recreation and Culture | | (2,034,552) | (846,230) | (883,011) | (36,781) | (4.35%) | |
| Transport | | (3,613,514) | (1,505,565) | (1,548,476) | (42,911) | (2.85%) | |
| Economic Services | | (819,265) | (341,130) | (370,287) | (29,157) | (8.55%) | ▼ |
| Other Property and Services | | (48,153) | (19,950) | (105,389) | (85,439) | (428.27%) | ▼ |
| | | (10,934,507) | (4,554,245) | (4,749,108) | (194,863) | | |
| Non-cash amounts excluded from operating activities | 1(a) | 4,399,087 | 1,832,405 | 1,914,803 | 82,398 | 4.50% | |
| Amount attributable to operating activities | | 1,740,754 | 3,786,884 | 3,808,934 | 22,050 | | |
| Investing Activities | | | | | | | |
| Proceeds from non-operating grants, subsidies and contributions | 11(b) | 1,648,845 | 687,000 | 942,698 | 255,698 | 37.22% | ▲ |
| Proceeds from disposal of assets | 6 | 519,727 | 173,242 | 161,195 | (12,047) | (6.95%) | ▼ |
| Purchase of property, plant, equipment and infrastructure | 7 | (5,029,691) | (2,106,160) | (1,107,222) | 998,938 | 47.43% | ▲ |
| Amount attributable to investing activities | | (2,861,119) | (1,245,918) | (3,329) | 1,242,588 | | |
| Financing Activities | | | | | | | |
| Proceeds from self supporting loans | | 22,663 | 7,554 | 10,805 | 3,251 | 43.03% | |
| Repayment of Debentures | 8 | (135,444) | (45,148) | (33,247) | 11,901 | (26.36%) | |
| Transfer to Reserves | 9 | (620,000) | 0 | (33,192) | (33,192) | 0.00% | ▼ |
| Amount attributable to financing activities | | (732,781) | (37,594) | (55,634) | (18,040) | | |
| Closing Funding Surplus / (Deficit) | 1(c) | 18,915 | 4,375,434 | 5,965,260 | | | |

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to Note 13 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2019-20 year is \$5,000 or 5.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 30 NOVEMBER 2019

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

NATURE OR TYPE DESCRIPTIONS

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019**

BY NATURE OR TYPE

| | Ref Note | Adopted Budget \$ | YTD Budget (a) \$ | YTD Actual (b) \$ | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. |
|---|-------------|-------------------------|----------------------------|----------------------------|--------------------|-----------------------|------|
| | | | | | \$ | % | |
| Opening Funding Surplus / (Deficit) | 1(c) | 1,872,061 | 1,872,061 | 2,215,289 | 343,228 | 18.33% | ▲ |
| Revenue from operating activities | | | | | | | |
| Rates | 5 | 4,113,822 | 4,105,757 | 4,002,071 | (103,686) | (2.53%) | |
| Operating grants, subsidies and contributions | 11(a) | 1,249,757 | 520,705 | 670,484 | 149,779 | 28.76% | ▲ |
| Fees and charges | | 2,614,928 | 1,758,272 | 1,832,328 | 74,056 | 4.21% | ▲ |
| Interest earnings | | 157,481 | 65,600 | 62,695 | (2,905) | (4.43%) | |
| Other revenue | | 140,186 | 58,390 | 56,252 | (2,138) | (3.66%) | |
| Profit on disposal of assets | 6 | 0 | 0 | 19,409 | 19,409 | 0.00% | ▲ |
| | | 8,276,174 | 6,508,724 | 6,643,239 | 134,515 | | ▲ |
| Expenditure from operating activities | | | | | | | |
| Employee costs | | (3,686,207) | (1,535,390) | (1,604,195) | (68,805) | (4.48%) | |
| Materials and contracts | | (1,842,772) | (766,870) | (845,998) | (79,128) | (10.32%) | |
| Utility charges | | (398,410) | (165,880) | (152,645) | 13,235 | 7.98% | ▲ |
| Depreciation on non-current assets | | (4,327,514) | (1,803,090) | (1,796,255) | 6,835 | 0.38% | ▲ |
| Interest expenses | | (34,986) | (14,560) | (7,197) | 7,363 | 50.57% | ▲ |
| Insurance expenses | | (195,273) | (81,330) | (193,712) | (112,382) | (138.18%) | |
| Other expenditure | | (383,772) | (159,810) | (85,514) | 74,296 | 46.49% | ▲ |
| Loss on disposal of assets | 6 | (65,573) | (27,315) | (63,592) | (36,277) | (132.81%) | |
| | | (10,934,507) | (4,554,245) | (4,749,108) | (194,863) | | |
| Non-cash amounts excluded from operating activities | 1(a) | 4,399,087 | 1,832,405 | 1,914,803 | 82,398 | 4.50% | ▲ |
| Amount attributable to operating activities | | 1,740,754 | 3,786,884 | 3,808,934 | 22,050 | | ▲ |
| Investing activities | | | | | | | |
| Non-operating grants, subsidies and contributions | 11(b) | 1,648,845 | 687,000 | 942,698 | 255,698 | 37.22% | ▲ |
| Proceeds from disposal of assets | 6 | 519,727 | 173,242 | 161,195 | (12,047) | (6.95%) | |
| Purchase of property, plant, equipment and infrastructure | 7 | (5,029,691) | (2,106,160) | (1,107,222) | 998,938 | (47.43%) | ▲ |
| Amount attributable to investing activities | | (2,861,119) | (1,245,918) | (3,329) | 1,242,588 | | ▲ |
| Financing Activities | | | | | | | |
| Proceeds from self-supporting loans | | 22,663 | 7,554 | 10,805 | 3,251 | 43.03% | |
| Repayment of debentures | 8 | (135,444) | (45,148) | (33,247) | 11,901 | (26.36%) | ▲ |
| Transfer to reserves | 9 | (620,000) | 0 | (33,192) | (33,192) | 0.00% | ▼ |
| Amount attributable to financing activities | | (732,781) | (37,594) | (55,634) | (18,040) | | |
| Closing Funding Surplus / (Deficit) | 1(c) | 18,915 | 4,375,434 | 5,965,260 | | | |

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 13 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019

NOTE 1
STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

| Notes | Adopted Budget | YTD Budget (a) | YTD Actual (b) |
|--|------------------|------------------|------------------|
| | \$ | \$ | \$ |
| Non-cash items excluded from operating activities | | | |
| Adjustments to operating activities | | | |
| Less: Profit on asset disposals | 0 | 0 | (19,409) |
| Net additions/disposals to non-current assets held for sale | 0 | 0 | 77,596 |
| Movement in employee benefit provisions (non-current) | 6,000 | 2,000 | (3,231) |
| Add: Loss on asset disposals | 65,573 | 27,315 | 63,592 |
| Add: Depreciation on assets | 4,327,514 | 1,803,090 | 1,796,255 |
| Total non-cash items excluded from operating activities | 4,399,087 | 1,832,405 | 1,914,803 |

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

| | Last Year Closing 30 Jun 2019 | This Year Opening 01 Jul 2019 | This Time Last Year 30 Nov 2018 | Year to Date 30 Nov 2019 |
|--|----------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Adjustments to net current assets | | | | |
| Less: Reserves - restricted cash | 10 (1,809,885) | (1,809,885) | (1,634,749) | (1,843,077) |
| Less: - Financial assets at amortised cost - self supporting loans | 4 (7,719) | (7,719) | (3,769) | (3,890) |
| Less: other community / club loans | (10,924) | (10,924) | (6,795) | (3,948) |
| Add: Borrowings | 9 135,445 | 135,445 | 266,494 | 102,198 |
| Add: Leave liability not required to be funded | 284,119 | 284,119 | 281,514 | 284,119 |
| Total adjustments to net current assets | (1,408,964) | (1,408,964) | (1,097,305) | (1,464,597) |

(c) Net current assets used in the Statement of Financial Activity

| | | | | |
|--|-------------------------|--------------------|--------------------|--------------------|
| Current assets | | | | |
| Cash and cash equivalents | 2 2,963,002 | 2,963,002 | 4,452,035 | 5,587,033 |
| Financial assets at amortised cost | 2 1,018,643 | 1,018,643 | 1,010,564 | 1,007,838 |
| Rates receivables | 3 370,007 | 370,007 | 1,488,648 | 1,313,349 |
| Receivables | 3 143,302 | 143,302 | 362,866 | 50,564 |
| Other current assets | 4 404,073 | 404,073 | 40,776 | 426,534 |
| Less: Current liabilities | | | | |
| Payables | 5 (532,499) | (532,499) | (184,881) | (251,210) |
| Borrowings | 9 (135,445) | (135,445) | (266,494) | (102,198) |
| Provisions | 11 (606,830) | (606,830) | (591,648) | (602,052) |
| Less: Total adjustments to net current assets | 1(c) (1,408,964) | (1,408,964) | (1,097,305) | (1,464,597) |
| Closing Funding Surplus / (Deficit) | 2,215,289 | 2,215,289 | 5,214,560 | 5,965,261 |

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

| Description | Classification | Unrestricted | Restricted | Trust | Total | Institution | Interest Rate | Maturity Date |
|------------------------------------|---------------------------|------------------|------------------|--------------|------------------|-------------|---------------|---------------|
| | | \$ | \$ | \$ | YTD Actual | | | |
| Cash on hand | | | | | | | | |
| PETTY CASH AND FLOATS | Cash and cash equivalents | 1,200 | 0 | 0 | 1,200 | | NIL | On hand |
| MUNICIPAL BANK ACCOUNT | Cash and cash equivalents | 542,758 | 0 | 0 | 542,758 | Westpac | 0.01-0.10% | Cheque acc. |
| Reserve Fund | Cash and cash equivalents | 0 | 3,845 | 0 | 3,845 | Westpac | 0.01-0.79% | Cheque acc. |
| Trust Account | Cash and cash equivalents | 0 | 0 | 8,928 | 8,928 | Westpac | NIL | Cheque acc. |
| Term deposits | | | | | | | | |
| Notice Saver - on hold | Cash and cash equivalents | 4,200,000 | 839,230 | 0 | 5,039,230 | Westpac | 1.75% | 1 month |
| Westpac Account # 8974 | Other financial assets | 0 | 1,000,000 | 0 | 1,000,000 | Westpac | 2.87% | 23/07/2020 |
| Total | | 4,743,958 | 1,843,075 | 8,928 | 6,595,961 | | | |
| Comprising | | | | | | | | |
| Cash and cash equivalents | | 4,743,958 | 843,075 | 8,928 | 5,595,961 | | | |
| Financial assets at amortised cost | | 0 | 1,000,000 | 0 | 1,000,000 | | | |
| | | 4,743,958 | 1,843,075 | 8,928 | 6,595,961 | | | |

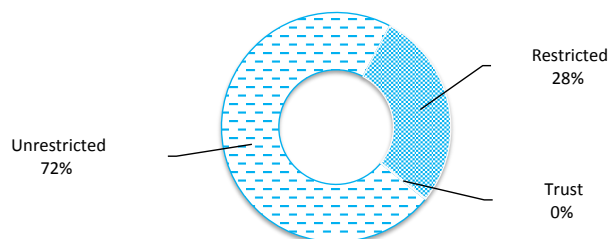
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



| Total Cash | Unrestricted |
|----------------|-----------------|
| \$6.6 M | \$4.74 M |

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019**

**OPERATING ACTIVITIES
NOTE 3
RECEIVABLES**

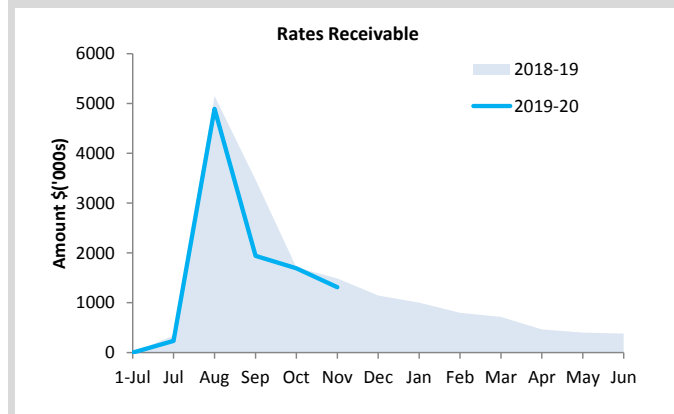
| Rates Receivable | 30 Jun 2019 | 30 Nov 19 |
|--------------------------------|----------------|------------------|
| | \$ | \$ |
| Opening Arrears Previous Years | 340,984 | 370,007 |
| Levied this year | 5,231,797 | 5,184,776 |
| Less - Collections to date | (5,202,774) | (4,241,434) |
| Equals Current Outstanding | 370,007 | 1,313,349 |
| Net Rates Collectable | 370,007 | 1,313,349 |
| % Collected | 93.4% | 76.4% |

| Receivables - General | Credit | Current | 30 Days | 60 Days | 90+ Days | Total |
|--|--------|---------|---------|---------|----------|---------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Receivables - General | (79) | 41,607 | 92 | 3,573 | 12,540 | 57,733 |
| Percentage | -0.1% | 72.1% | 0.2% | 6.2% | 21.7% | |
| Balance per Trial Balance | | | | | | |
| Sundry receivable | | | | | | 57,733 |
| GST receivable | | | | | | 39,322 |
| Allowance for impairment of receivables | | | | | | (46,491) |
| Total Receivables General Outstanding | | | | | | 50,564 |

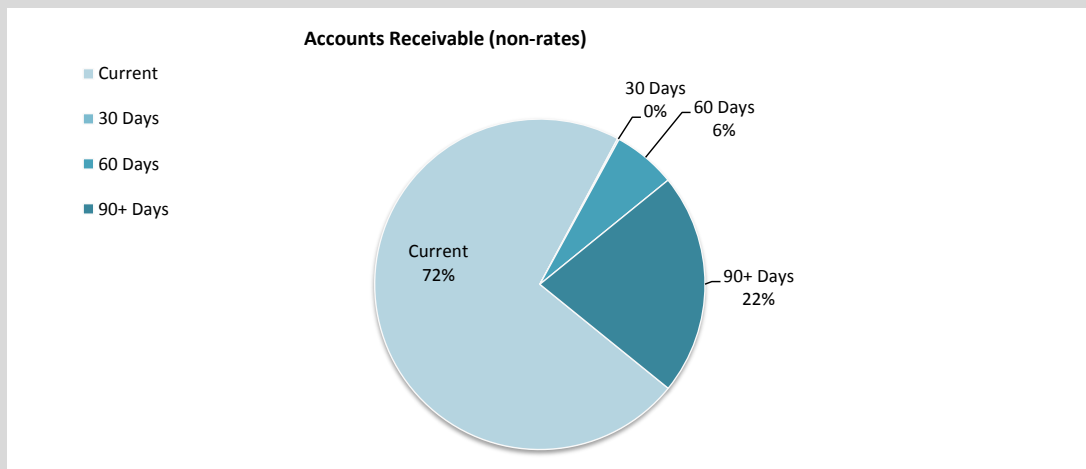
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.



| Collected | Rates Due |
|--------------|--------------------|
| 76.4% | \$1,313,349 |



| |
|---------------------|
| Debtors Due |
| \$50,564 |
| Over 30 Days |
| 28% |
| Over 90 Days |
| 21.7% |

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019**

**OPERATING ACTIVITIES
NOTE 4
OTHER CURRENT ASSETS**

| Other Current Assets | Opening Balance 1 July 2019 | Asset Increase | Asset Reduction | Closing Balance 30 November 2019 |
|--|-----------------------------------|-------------------|--------------------|--|
| | \$ | \$ | \$ | \$ |
| Other Financial Assets at Amortised Cost | | | | |
| Financial assets at amortised cost - term deposits | 1,000,000 | 0 | 0 | 1,000,000 |
| Financial assets at amortised cost - self supporting loans | 7,719 | 0 | (3,829) | 3,890 |
| Loans receivable - clubs/institutions | 10,924 | 0 | (6,976) | 3,948 |
| Inventory | | | | |
| Fuel | 20,905 | 16,377 | 0 | 37,282 |
| Non-current assets held for sale | | | | |
| Land and buildings | 311,656 | 77,596 | 0 | 389,252 |
| Total Other Current assets | | | | 1,434,372 |
| Amounts shown above include GST (where applicable) | | | | |

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Non-current assets held for sale

Assets are classified as held for sale where the carrying amount will be recovered through a sale rather than continuing use and the asset is available for immediate sale with a sale being highly probable.

Non-current assets classified as held for sale are valued at the lower of the carrying amount and the fair value less costs to sell.

Contract assets

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019**

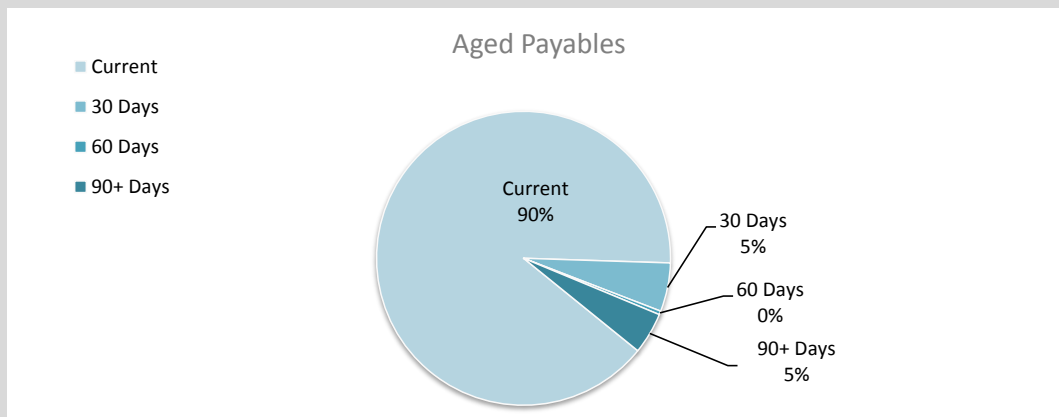
**OPERATING ACTIVITIES
NOTE 5
Payables**

| Payables - General | Credit | Current | 30 Days | 60 Days | 90+ Days | Total |
|---|--------|---------|---------|---------|----------|----------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Payables - General | 0 | 55,891 | 3,336 | 252 | 2,847 | 62,326 |
| Percentage | 0% | 89.7% | 5.4% | 0.4% | 4.6% | |
| Balance per Trial Balance | | | | | | |
| Sundry creditors | | | | | | 62,326 |
| ATO liabilities | | | | | | 70,215 |
| Other creditors and accruals | | | | | | 54,822 |
| GST payable | | | | | | 6,374 |
| Rates in advance | | | | | | 27,695 |
| Bonds - building and facility hire | | | | | | 29,778 |
| Total Payables General Outstanding | | | | | | 251,210 |

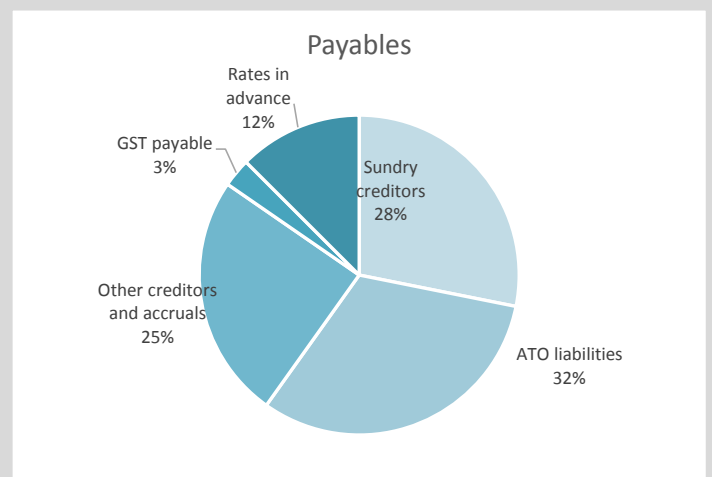
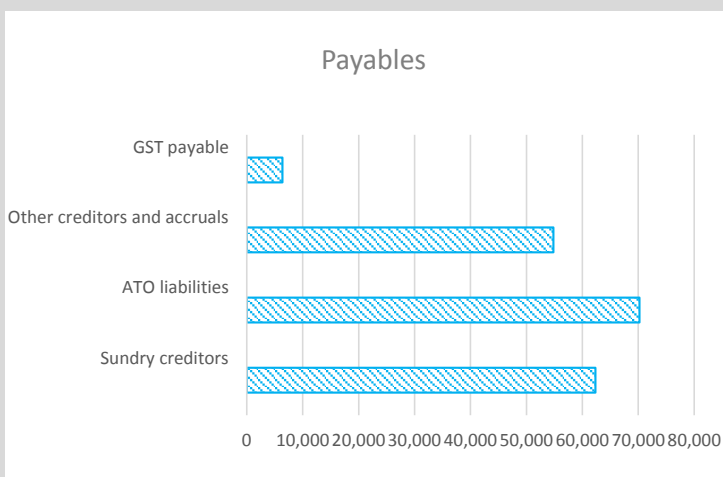
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



| |
|----------------------|
| Creditors Due |
| \$251,210 |
| Over 30 Days |
| 10% |
| Over 90 Days |
| 4.6% |

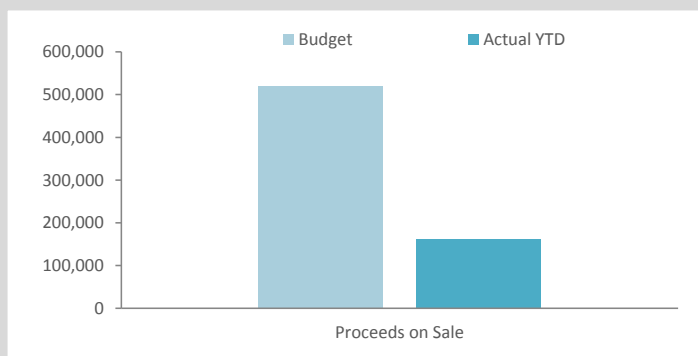


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019

OPERATING ACTIVITIES
NOTE 6
DISPOSAL OF ASSETS

| Asset Ref. | Asset Description | Budget | | | | YTD Actual | | | |
|------------|------------------------------------|----------------|----------------|----------|-----------------|----------------|----------------|---------------|-----------------|
| | | Net Book | | Profit | (Loss) | Net Book | | Profit | (Loss) |
| | | Value | Proceeds | | | Value | Proceeds | | |
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | | |
| | Buildings | | | | | | | | |
| | Dental surgery and house | 175,000 | 150,000 | 0 | (25,000) | 0 | 0 | 0 | 0 |
| | MLSV - display home | 120,000 | 120,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Industrial lots (162 Melbourne St) | 45,000 | 42,000 | 0 | (3,000) | 0 | 0 | 0 | 0 |
| | Industrial lots (163 Melbourne St) | 45,000 | 42,000 | 0 | (3,000) | 36,472 | 25,293 | 0 | (11,179) |
| | Plant and equipment | | | | | | | | |
| | Governance | | | | | | | | |
| | CEO Vehicle (110M) | 55,000 | 45,000 | 0 | (10,000) | 56,845 | 46,818 | 0 | (10,027) |
| | MCDVS Vehicle (103M) | 22,300 | 13,636 | 0 | (8,664) | 22,523 | 14,091 | 0 | (8,432) |
| | Holden Trax (pooled car) | 15,000 | 15,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Health | | | | | | | | |
| | Doctors Vehicle (70023) | 16,000 | 9,091 | 0 | (6,909) | 16,123 | 9,091 | 0 | (7,032) |
| | Community amenities | | | | | | | | |
| | Rubbish Truck | 47,000 | 47,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Transport | | | | | | | | |
| | Ute 2 | 15,000 | 15,000 | 0 | 0 | 24,913 | 15,000 | 0 | (9,913) |
| | Ute 3 - BMO vehicle | 15,000 | 6,000 | 0 | (9,000) | 11,915 | 9,091 | 0 | (2,824) |
| | Ute 4 - Cleaners | 15,000 | 15,000 | 0 | 0 | 24,588 | 15,000 | 0 | (9,588) |
| | Pig Trailer - Howard Porter | 0 | 0 | 0 | 0 | 12,000 | 7,402 | 0 | (4,598) |
| | Other property and services | | | | | | | | |
| | Sundry depot items auctioned | | | 0 | 0 | 0 | 19,409 | 19,409 | 0 |
| | | 585,300 | 519,727 | 0 | (65,573) | 205,379 | 161,195 | 19,409 | (63,593) |

KEY INFORMATION



| Proceeds on Sale | | |
|------------------|------------------|------------|
| Annual Budget | YTD Actual | % |
| \$519,727 | \$161,195 | 31% |

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019**

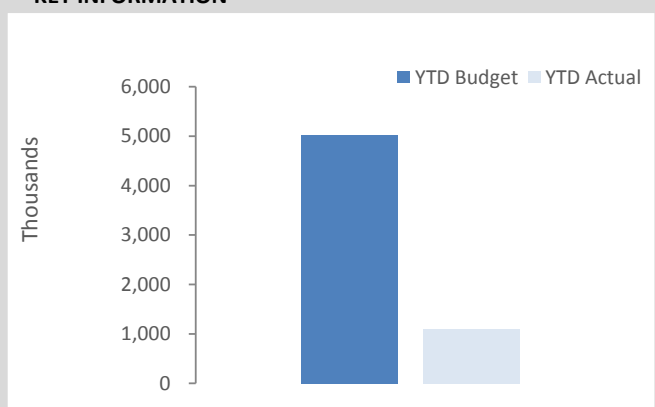
**INVESTING ACTIVITIES
NOTE 7
CAPITAL ACQUISITIONS**

| Capital Acquisitions | Adopted | | YTD Actual | YTD Actual Variance |
|--|------------------|------------------|------------------|------------------------|
| | Budget | YTD Budget | | |
| | \$ | \$ | \$ | \$ |
| Land | 25,000 | 10,415 | 20,000 | 9,585 |
| Buildings | 704,213 | 293,385 | 159,147 | (134,238) |
| Plant and equipment | 944,398 | 393,455 | 280,980 | (112,475) |
| Infrastructure - Roads | 2,286,147 | 961,055 | 511,890 | (449,165) |
| Infrastructure - Footpaths | 261,387 | 108,900 | 7,439 | (101,461) |
| Infrastructure - Drainage | 210,311 | 89,700 | 62,874 | (26,826) |
| Infrastructure - Parks and Ovals | 350,000 | 145,835 | 64,891 | (80,944) |
| Infrastructure - Street Lighting and Furniture | 248,235 | 103,415 | 0 | (103,415) |
| Capital Expenditure Totals | 5,029,691 | 2,106,160 | 1,107,222 | (998,938) |
| Capital Acquisitions Funded By: | | | | |
| | \$ | \$ | \$ | \$ |
| Capital grants and contributions | 1,648,845 | 687,000 | 942,698 | 255,698 |
| Other (Disposals & C/Fwd) | 519,727 | 173,242 | 161,195 | (12,047) |
| Contribution - operations | 2,861,119 | 1,245,918 | 3,329 | (1,242,588) |
| Capital Funding Total | 5,029,691 | 2,106,160 | 1,107,222 | (998,938) |

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

KEY INFORMATION



| Acquisitions | Annual Budget | YTD Actual | % Spent |
|---------------|-----------------|-----------------|------------|
| | \$5.03 M | \$1.11 M | 22% |
| Capital Grant | Annual Budget | YTD Actual | % Received |
| | \$1.65 M | \$.94 M | 57% |

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019

INVESTING ACTIVITIES
NOTE 7
CAPITAL ACQUISITIONS (CONTINUED)

Capital Expenditure Total

% of Completion *Level of completion indicator, please see table at the end of this note for further detail.*

| | | Adopted | | | |
|---|---|------------------|------------------|------------------|------------------|
| | | Budget | YTD Budget | YTD Actual | Variance |
| | | | | | (Under)/Over |
| Account | Account Description | | | | |
| Land | | | | | |
| 192% | 32306 Airstrip land | 25,000 | 10,415 | 20,000 | 9,585 |
| 192% | Land total | 25,000 | 10,415 | 20,000 | 9,585 |
| Buildings | | | | | |
| 6% | 30410 Administration & cultural centre planning | 115,309 | 48,040 | 2,655 | (45,386) |
| | 30502 Fire building sheds renewal | 8,000 | 3,330 | 0 | (3,330) |
| 13% | 30415 Hydrotherapy pool / dental office - construction | 100,000 | 41,665 | 5,466 | (36,199) |
| | 31708 Childcare centre renewal | 10,000 | 4,165 | 0 | (4,165) |
| 199% | 32302 Other housing renewal - reticulation | 5,000 | 2,080 | 4,147 | 2,067 |
| | 32317 Swimming pool buildings - Club kitchen/shower taps | 23,810 | 9,915 | 0 | (9,915) |
| 369% | 33117 Green room air conditioning unit | 5,000 | 2,080 | 7,681 | 5,601 |
| 71% | 33361 Moora rec centre - ramp access upgrades | 23,600 | 9,840 | 6,961 | (2,879) |
| | 33340 Watheroo pavilion - renewal | 100,000 | 41,665 | 0 | (41,665) |
| | 33126 Watheroo hall - renewal | 0 | 0 | 3,882 | 3,882 |
| 266% | 33318 Miling tennis club building - flooring renewal | 11,727 | 4,885 | 13,010 | 8,125 |
| 267% | 33121 Miling hall - renewal | 13,500 | 5,625 | 15,020 | 9,395 |
| 247% | 32000 Youth centre - flooring renewal | 12,636 | 5,265 | 13,018 | 7,753 |
| 268% | 33014 Mens shed - construction | 70,000 | 29,165 | 78,070 | 48,905 |
| | 34030 Moora apex park toilets | 170,000 | 70,830 | 0 | (70,830) |
| 62% | 34612 Caravan park and chalet renewal | 35,631 | 14,835 | 9,237 | (5,598) |
| 54% | Buildings total | 704,213 | 293,385 | 159,147 | (134,238) |
| Plant and equipment | | | | | |
| 233% | 30401 Executive vehicle replacements | 94,000 | 39,165 | 91,101 | 51,936 |
| | 30503 2 x generators and trailers (DFES grant) | 104,000 | 43,330 | 0 | (43,330) |
| 241% | 33362 Doctors vehicle | 24,205 | 10,085 | 24,302 | 14,217 |
| | 39520 Sewerage pump replacements | 5,000 | 2,080 | 0 | (2,080) |
| | 34006 Cemetery casket lowering system | 14,694 | 6,120 | 0 | (6,120) |
| | 33380 Gym fitness equipment - replacement | 35,000 | 14,580 | 0 | (14,580) |
| | 34010 Rubbish truck - replacement | 350,000 | 145,830 | 0 | (145,830) |
| | 34051 Vibrating steel drum roller | 140,000 | 58,330 | 0 | (58,330) |
| 181% | 34054 Hydro aerator | 14,499 | 6,035 | 10,908 | 4,873 |
| | 34084 Standpipe conroller upgrade (Moora) | 15,000 | 6,250 | 18,809 | 12,559 |
| | 34602 Caravan park industrial washing machine | 8,000 | 3,330 | 0 | (3,330) |
| 233% | 34067 4 x ute replacement | 140,000 | 58,320 | 135,859 | 77,539 |
| 71% | Plant and equipment total | 944,398 | 393,455 | 280,980 | (112,475) |
| Infrastructure - roads | | | | | |
| 155% | 33910 Regional road group - Miling North Road | 692,903 | 288,700 | 446,265 | 157,565 |
| | 33913 Roads to recovery - Koojan West Road | 336,355 | 140,140 | 0 | (140,140) |
| 13% | 33915 Padbury Street - upgrades | 200,000 | 83,330 | 10,505 | (72,825) |
| 34% | 33918 Moora town streets - Stafford Street/Tootra Street | 169,766 | 70,725 | 23,869 | (46,856) |
| 11% | 33919 Rural bitumen roads - Dalwallinu West/Old Geraldton | 557,660 | 232,330 | 26,672 | (205,658) |
| | 34010 Rural regravelling - Barberton West/Barberton East | 329,463 | 145,830 | 0 | (145,830) |
| | 33917 Wide Seal Roads - Clarke Street (c/f) | 0 | 0 | 4,580 | 4,580 |
| 53% | Infrastructure - roads total | 2,286,147 | 961,055 | 511,890 | (449,165) |
| Infrastructure - footpaths | | | | | |
| 7% | 33916 Moora footpaths - Stafford Street | 261,387 | 108,900 | 7,439 | (101,461) |
| 7% | Infrastructure - footpaths total | 261,387 | 108,900 | 7,439 | (101,461) |
| Infrastructure - drainage / sewerage | | | | | |
| | 39520 Moora sewerage scheme renewal | 90,000 | 2,080 | 0 | (2,080) |
| | 39521 Moora sewerage scheme renewal | 0 | 37,500 | 62,874 | 25,374 |
| | 33914 Drainage - Roberts Street | 120,311 | 50,120 | 0 | (50,120) |
| 70% | Infrastructure - drainage total | 210,311 | 89,700 | 62,874 | (26,826) |
| Infrastructure - parks and ovals | | | | | |
| | 32316 Swimming pool improvements | 7,000 | 2,915 | 0 | (2,915) |
| 7% | 33308 Renewal of playground/parks | 243,000 | 101,255 | 7,400 | (93,855) |
| | 30416 Hydrotherapy pool parks and garden | 100,000 | 41,665 | 57,491 | 15,826 |
| 44% | Infrastructure - parks and ovals total | 350,000 | 145,835 | 64,891 | (80,944) |
| Infrastructure - street furniture and lighting | | | | | |
| | 33010 Watheroo transfer station - renewal | 5,000 | 2,080 | 0 | (2,080) |
| | 33720 Electronic notice board | 40,000 | 16,665 | 0 | (16,665) |
| | 30601 Cemetery niche wall renewal | 30,000 | 12,500 | 0 | (12,500) |
| | 33901 Moora airstrip | 68,235 | 28,425 | 0 | (28,425) |
| | 34604 Entry statements - Miling and Moora | 105,000 | 43,745 | 0 | (43,745) |
| | Infrastructure - street furniture and lighting total | 248,235 | 103,415 | 0 | (103,415) |
| 53% | Grand Total | 5,029,691 | 2,106,160 | 1,107,222 | (998,938) |

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019

FINANCING ACTIVITIES
NOTE 8
BORROWINGS

Repayments - Borrowings

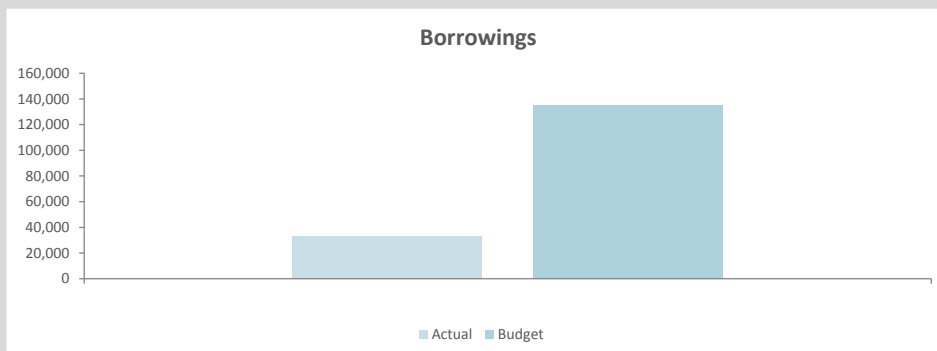
| Information on Borrowings Particulars | 1 July 2019 \$ | New Loans | | Principal Repayments | | Principal Outstanding | | Interest Repayments | |
|--|-------------------|--------------|--------------|----------------------|----------------|-----------------------|----------------|---------------------|---------------|
| | | Actual \$ | Budget \$ | Actual \$ | Budget \$ | Actual \$ | Budget \$ | Actual \$ | Budget \$ |
| Education and welfare | | | | | | | | | |
| Hydrotherapy Pool (327) | 487,115 | 0 | 0 | 13,106 | 26,436 | 474,009 | 460,679 | 5,196 | 16,483 |
| Housing | | | | | | | | | |
| Housing Executive Loan (317) | 85,073 | 0 | 0 | 0 | 26,457 | 85,073 | 58,616 | (64) | 5,421 |
| 92 Roberts Street (326) | 145,325 | 0 | 0 | 0 | 19,187 | 145,325 | 126,138 | (31) | 3,655 |
| Recreation and culture | | | | | | | | | |
| Town Hall (315) | 16,312 | 0 | 0 | 16,312 | 16,312 | -0 | 0 | 109 | 247 |
| Economic services | | | | | | | | | |
| Ind. Lot Roberts St (325) | 297,917 | 0 | 0 | 0 | 39,333 | 297,917 | 258,584 | (64) | 7,492 |
| | <u>1,031,742</u> | <u>0</u> | <u>0</u> | <u>29,418</u> | <u>127,725</u> | <u>1,002,324</u> | <u>904,017</u> | <u>5,145</u> | <u>33,298</u> |
| Self Supporting Loans | | | | | | | | | |
| Recreation and culture | | | | | | | | | |
| Moora Bowling Club SSL (324) | 54,829 | 0 | 0 | 3,829 | 7,719 | 51,000 | 47,110 | 496 | 1,688 |
| | <u>54,829</u> | <u>0</u> | <u>0</u> | <u>3,829</u> | <u>7,719</u> | <u>51,000</u> | <u>47,110</u> | <u>496</u> | <u>1,688</u> |
| Total | <u>1,086,571</u> | <u>0</u> | <u>0</u> | <u>33,247</u> | <u>135,444</u> | <u>1,053,324</u> | <u>951,127</u> | <u>5,641</u> | <u>34,986</u> |
| Current borrowings | 135,444 | | | | | 102,198 | | | |
| Non-current borrowings | <u>951,127</u> | | | | | <u>951,126</u> | | | |
| | <u>1,086,571</u> | | | | | <u>1,053,324</u> | | | |

All debenture repayments were financed by general purpose revenue.

Self Supporting Loans are financed by repayments from third parties.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.



Principal Repayments
\$33,247

Interest Earned

\$62,695

Interest Expense

\$5,641

Reserves Bal

\$1.84 M

Loans Due

\$1.05 M

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019

OPERATING ACTIVITIES

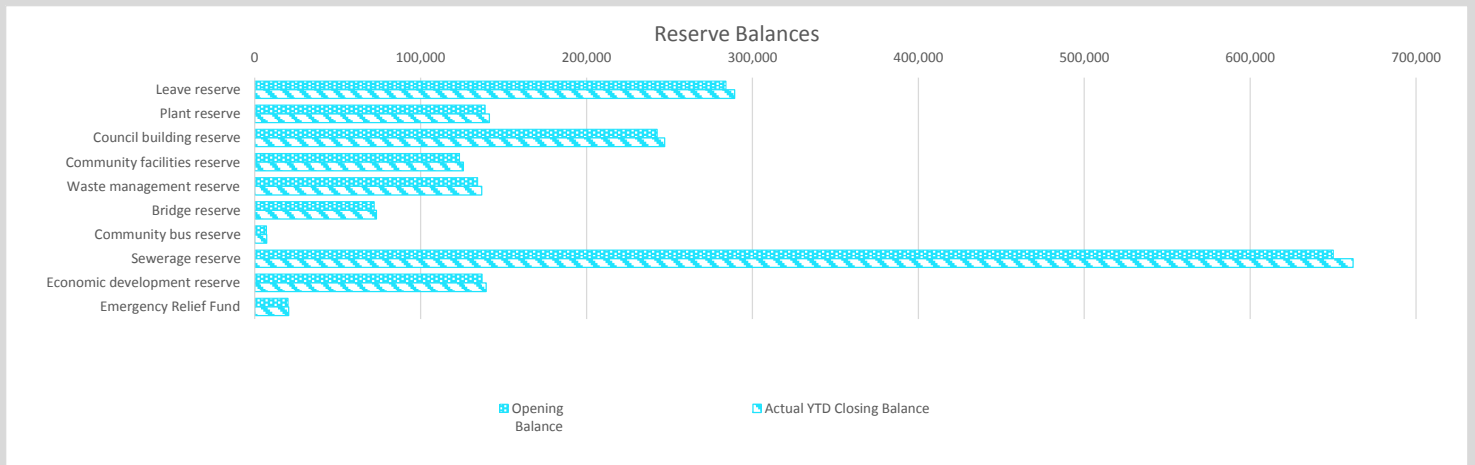
NOTE 9

CASH RESERVES

Cash Backed Reserve

| Reserve Name | Opening Balance | Budget Interest Earned | Actual Interest Earned | Budget Transfers In (+) | Actual Transfers In (+) | Budget Transfers Out (-) | Actual Transfers Out (-) | Budget Closing Balance | Actual YTD Closing Balance |
|------------------------------|------------------|------------------------|------------------------|-------------------------|-------------------------|--------------------------|--------------------------|------------------------|----------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Leave reserve | 284,119 | 6,000 | 5,210 | 0 | 0 | 0 | 0 | 290,119 | 289,329 |
| Plant reserve | 138,916 | 3,000 | 2,548 | 0 | 0 | 0 | 0 | 141,916 | 141,464 |
| Council building reserve | 242,647 | 5,500 | 4,450 | 400,000 | 0 | 0 | 0 | 648,147 | 247,097 |
| Community facilities reserve | 123,502 | 3,000 | 2,265 | 0 | 0 | 0 | 0 | 126,502 | 125,767 |
| Waste management reserve | 134,396 | 3,000 | 2,465 | 0 | 0 | 0 | 0 | 137,396 | 136,861 |
| Bridge reserve | 72,007 | 2,000 | 1,321 | 0 | 0 | 0 | 0 | 74,007 | 73,328 |
| Community bus reserve | 7,059 | 0 | 129 | 0 | 0 | 0 | 0 | 7,059 | 7,188 |
| Sewerage reserve | 650,106 | 14,500 | 11,922 | 180,000 | 0 | 0 | 0 | 844,606 | 662,028 |
| Economic development reserve | 137,040 | 3,000 | 2,513 | 0 | 0 | 0 | 0 | 140,040 | 139,553 |
| Emergency Relief Fund | 20,093 | 0 | 368 | 0 | 0 | 0 | 0 | 20,093 | 20,461 |
| | 1,809,885 | 40,000 | 33,192 | 580,000 | 0 | 0 | 0 | 2,429,885 | 1,843,077 |

KEY INFORMATION



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019

OPERATING ACTIVITIES
NOTE 10
OTHER CURRENT LIABILITIES

| Other Current Liabilities | Note | Opening Balance 1 July 2019 | Liability Increase | Liability Reduction | Closing Balance 30 November 2019 |
|-----------------------------|------|-----------------------------------|-----------------------|------------------------|--|
| | | \$ | \$ | \$ | \$ |
| Provisions | | | | | |
| Annual leave | | 365,097 | 0 | 0 | 365,097 |
| Contract Liabilities | | | | | |
| Lease liability | | 0 | | | 0 |

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at 11(a) and 11(b)

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019

NOTE 11(a)

OPERATING GRANTS AND CONTRIBUTIONS

| Provider | Unspent Operating Grant, Subsidies and Contributions Liability | | | | | Unspent Operating Grants, Subsidies and Contributions Revenue | | | | | |
|--|--|-----------------------------|--|---------------------|--------------------------------|---|----------------|------------------|----------------------|------------------|-----------------------|
| | Liability 1-Jul | Increase in Liability | Liability Reduction (As revenue) | Liability 30-Jun | Current Liability 30-Jun | Adopted Budget Revenue | YTD Budget | Annual Budget | Budget Variations | Expected | YTD Revenue Actual |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Operating Grants and Subsidies | | | | | | | | | | | |
| Governance | | | | | | | | | | | |
| Grants Commission - General | 0 | 0 | 0 | | 0 | 431,171 | 179,655 | 431,171 | 0 | 431,171 | 231,665 |
| Grants Commission - Road Formula | 0 | 0 | 0 | | 0 | 348,590 | 145,245 | 348,590 | 0 | 348,590 | 170,858 |
| Law, order, public safety | | | | | | | | | | | |
| ESL Administration Payment | 0 | 0 | 0 | | 0 | 4,000 | 1,665 | 4,000 | 0 | 4,000 | 4,000 |
| DFES Operating Grant - Fire Brigades | 14,883 | 0 | (14,883) | 0 | 0 | 44,649 | 18,605 | 44,649 | 0 | 44,649 | 15,536 |
| DFES Operating Grant - SES | 3,415 | 0 | (3,415) | 0 | 0 | 10,245 | 4,270 | 10,245 | 0 | 10,245 | 3,415 |
| Community Safety Grant - AWARE | 0 | 0 | 0 | | 0 | 12,000 | 5,000 | 12,000 | 0 | 12,000 | 12,000 |
| Health | | | | | | | | | | | |
| Podiatry Service - Subsidy HDWA | 0 | 0 | 0 | | 0 | 3,250 | 1,350 | 3,250 | 0 | 3,250 | 3,185 |
| Education and welfare | | | | | | | | | | | |
| CCCF sustainability support | 51,313 | 0 | 0 | 51,313 | 51,313 | 4,500 | 1,875 | 4,500 | 0 | 4,500 | 0 |
| Recreation and culture | | | | | | | | | | | |
| MPAC performance - lotterywest/circuit west | 56,541 | 0 | 0 | 56,541 | 56,541 | 100,000 | 41,660 | 100,000 | 0 | 100,000 | 0 |
| Small community grants | 0 | 0 | 0 | | 0 | 3,000 | 1,250 | 3,000 | 0 | 3,000 | 856 |
| Transport | | | | | | | | | | | |
| Direct Grants - Maintenance | 0 | 0 | 0 | | 0 | 170,000 | 70,830 | 170,000 | 0 | 170,000 | 179,256 |
| Street Lighting Subsidy | 0 | 0 | 0 | | 0 | 6,300 | 2,625 | 6,300 | 0 | 6,300 | 0 |
| Other property and services | | | | | | | | | | | |
| Employment incentive grant | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 10,455 |
| | 126,152 | 0 | (18,298) | 107,854 | 107,854 | 1,137,705 | 474,030 | 1,137,705 | 0 | 1,137,705 | 631,225 |
| Operating Contributions | | | | | | | | | | | |
| Law, order, public safety | | | | | | | | | | | |
| Contributions - Emergency Services Coordinator | 0 | 0 | 0 | | 0 | 101,352 | 42,225 | 101,352 | 0 | 101,352 | 37,296 |
| Community amenities | | | | | | | | | | | |
| Contribution - Drum Muster Cost | 0 | 0 | 0 | | 0 | 1,000 | 415 | 1,000 | 0 | 1,000 | 0 |
| Contribution cross overs | 0 | 0 | 0 | | 0 | 1,000 | 415 | 1,000 | 0 | 1,000 | 600 |
| Recreation and culture | | | | | | | | | | | |
| Moora swimming club - kitchen install | 0 | 0 | 0 | | 0 | 3,000 | 1,250 | 3,000 | 0 | 3,000 | 0 |
| Triathlon and Gravel Grinder Sponsorship | 0 | 0 | 0 | | 0 | 5,700 | 2,370 | 5,700 | 0 | 5,700 | 1,364 |
| | 0 | 0 | 0 | 0 | 0 | 112,052 | 46,675 | 112,052 | 0 | 112,052 | 39,259 |
| TOTALS | 126,152 | 0 | (18,298) | 107,854 | 107,854 | 1,249,757 | 520,705 | 1,249,757 | 0 | 1,249,757 | 670,484 |

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019

NOTE 11(b)

NON-OPERATING GRANTS AND CONTRIBUTIONS

| Provider | Unspent Non Operating Grants, Subsidies and Contributions Liability | | | | | Non Operating Grants, Subsidies and Contributions Revenue | | | | | |
|--|---|-----------------------------|--|---------------------|--------------------------------|---|----------------|------------------|----------------------|------------------|------------------------------|
| | Liability 1-Jul | Increase in Liability | Liability Reduction (As revenue) | Liability 30-Jun | Current Liability 30-Jun | Adopted Budget Revenue | YTD Budget | Annual Budget | Budget Variations | Expected | YTD Revenue Actual (b) |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Non-Operating Grants and Subsidies | | | | | | | | | | | |
| Law, order, public safety | | | | | | | | | | | |
| DFES - generator grant | 0 | 0 | 0 | | 0 | 52,000 | 21,665 | 52,000 | 0 | 52,000 | 0 |
| Education and welfare | | | | | | | | | | | |
| NSF - hydrotherapy pool / dental office | 0 | 0 | 0 | | 0 | 540,000 | 225,000 | 540,000 | 0 | 540,000 | 360,000 |
| Community amenities | | | | | | | | | | | |
| DLGSCI - netball courts 1/3 grant | 0 | 0 | 0 | | 0 | 50,000 | 20,830 | 50,000 | 0 | 50,000 | 0 |
| Transport | | | | | | | | | | | |
| Regional Road Grants | 0 | 0 | 0 | | 0 | 447,013 | 186,255 | 447,013 | 0 | 447,013 | 578,328 |
| Grant - Roads to Recovery | 0 | 0 | 0 | | 0 | 376,832 | 157,010 | 376,832 | 0 | 376,832 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 1,465,845 | 610,760 | 1,465,845 | 0 | 1,465,845 | 938,328 |
| Non-Operating Contributions | | | | | | | | | | | |
| Recreation and culture | | | | | | | | | | | |
| Community Contribution - Mens Shed | 0 | 0 | 0 | | 0 | 50,000 | 20,830 | 50,000 | 0 | 50,000 | 0 |
| Community - Sports and Recreation Facilities | 0 | 0 | 0 | | 0 | 133,000 | 55,410 | 133,000 | 0 | 133,000 | 4,370 |
| | 0 | 0 | 0 | 0 | 0 | 183,000 | 76,240 | 183,000 | 0 | 183,000 | 4,370 |
| Total Non-operating grants, subsidies and contributions | 0 | 0 | 0 | 0 | 0 | 1,648,845 | 687,000 | 1,648,845 | 0 | 1,648,845 | 942,698 |

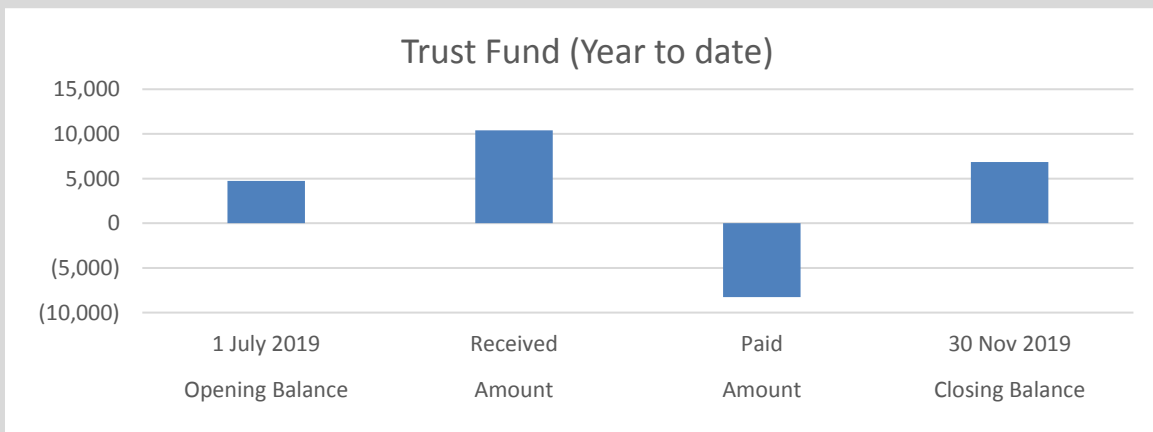
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019**

**NOTE 12
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

| Description | Opening Balance 1 July 2019 | Amount Received | Amount Paid | Closing Balance 30 Nov 2019 |
|-----------------------|-----------------------------------|--------------------|----------------|-----------------------------------|
| | \$ | \$ | \$ | \$ |
| BCITF Levy | 140 | 4,521 | (4,129) | 532 |
| BRB Levy | 219 | 4,492 | (3,376) | 1,335 |
| Other General Trust | 2,962 | 800 | (250) | 3,512 |
| Community Group Funds | 1,402 | 600 | (520) | 1,482 |
| | 4,723 | 10,413 | (8,275) | 6,860 |

KEY INFORMATION



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2019**

**NOTE 13
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2019-20 year is \$5,000 or 5.00% whichever is the greater.

| Reporting Program | Var. \$ | Var. % | Timing/ Permanent | Explanation of Variance |
|---|----------|-----------|-------------------|--|
| | \$ | % | | |
| Revenue from operating activities | | | | |
| Governance | 12,978 | 103.66% | ▲ Timing | 2017/18 LGIS scheme dividend received |
| General Purpose Funding - Other | 74,688 | 18.41% | ▲ Timing | FAGs 2nd quarter payment received |
| Recreation and Culture | (45,033) | (45.28%) | ▼ Timing | MPAC revenue grants / show income |
| Transport | 105,986 | 143.48% | ▲ Timing | Direct grant paid in Full Jul 19 |
| Economic Services | 17,012 | 6.94% | ▲ Timing | Chalets, caravan park and leased property revenue |
| Other Property and Services | 57,791 | 102.76% | ▲ Timing | Private works - Moora Miling rd rail crossing alignment, GNH school bus facility |
| Expenditure from operating activities | | | | |
| General Purpose Funding | 12,939 | 16.02% | ▲ Timing | YTD debt collection fees |
| Law, Order and Public Safety | (59,372) | (24.92%) | ▼ Timing | Insurance paid in full - fire trucks |
| Health | 8,592 | 19.40% | ▲ Timing | Podiatry subsidy, health contractor services |
| Education and Welfare | 58,306 | 18.35% | ▲ Timing | Hydro pool operating costs \$50k / education consultation fees \$10k |
| Economic Services | (29,157) | (8.55%) | ▼ Timing | Weed control / ICM contribution |
| Other Property and Services | (85,439) | (428.27%) | ▼ Timing | Under allocated plant / private works |
| Investing Activities | | | | |
| Non-operating Grants, Subsidies and Contributions | 255,698 | 37.22% | ▲ Timing | Regional road group funds received in full Jul 19 |
| Proceeds from Disposal of Assets | (12,047) | (6.95%) | ▼ Timing | See disposals - note 6 |
| Capital Acquisitions | 998,938 | 47.43% | ▲ Timing | delayed works/plant purchases - see note 7 |