

SHIRE OF MOORA

MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 31 July 2020

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 JULY 2020**

SUMMARY INFORMATION - GRAPHS



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 JULY 2020**

EXECUTIVE SUMMARY

Funding surplus / (deficit) Components

Funding surplus / (deficit)

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.09 M	\$3.09 M	\$3.44 M	\$0.35 M
Closing	\$0.00 M	\$2.91 M	\$3.58 M	\$0.67 M

Refer to Statement of Financial Activity

Cash and cash equivalents

	\$5.40 M	% of total
Unrestricted Cash	\$3.31 M	61.3%
Restricted Cash	\$2.09 M	38.7%

Refer to Note 2 - Cash and Financial Assets

Payables

	\$0.14 M	% Outstanding
Trade Payables	\$0.05 M	
Over 30 Days		0.0%
Over 90 Days		0%

Refer to Note 5 - Payables

Receivables

	\$0.43 M	% Collected
Rates Receivable	\$0.37 M	11.8%
Trade Receivable	\$0.43 M	
Over 30 Days		24.7%
Over 90 Days		0.9%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.84 M	\$0.07 M	(\$0.09 M)	(\$0.16 M)

Refer to Statement of Financial Activity

Rates Revenue

YTD Actual	\$0.02 M	% Variance
YTD Budget	\$0.34 M	(93.0%)

Refer to Note 6 - Rate Revenue

Operating Grants and Contributions

YTD Actual	\$0.18 M	% Variance
YTD Budget	\$0.11 M	71.6%

Refer to Note 13 - Operating Grants and Contributions

Fees and Charges

YTD Actual	\$0.11 M	% Variance
YTD Budget	\$0.22 M	(50.0%)

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.97 M)	(\$0.25 M)	\$0.22 M	\$0.47 M

Refer to Statement of Financial Activity

Proceeds on sale

YTD Actual	\$0.00 M	%
Adopted Budget	\$0.00 M	(100.0%)

Refer to Note 7 - Disposal of Assets

Asset Acquisition

YTD Actual	\$0.04 M	% Spent
Adopted Budget	\$6.83 M	(99.4%)

Refer to Note 8 - Capital Acquisition

Capital Grants

YTD Actual	\$0.26 M	% Received
Adopted Budget	\$3.84 M	(93.1%)

Refer to Note 8 - Capital Acquisition

Key Financing Activities

Amount attributable to financing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.96 M)	\$0.00 M	\$0.00 M	\$0.00 M

Refer to Statement of Financial Activity

Borrowings

Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.96 M

Refer to Note 9 - Borrowings

Reserves

Reserves balance	\$2.46 M
Interest earned	\$0.00 M

Refer to Note 11 - Cash Reserves

Lease Liability

Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.00 M

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 JULY 2020**

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To provide services to ensure a safer community.

Supervision of various by-laws, fire prevention and animal control. Provision of premises and support for State Emergency Services.

HEALTH

To provide an operational framework for good community health.

Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medical practice.

EDUCATION AND WELFARE

To meet the needs of the community in these areas.

Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.

HOUSING

Help ensure adequate housing at a high standard.

Provision and maintenance of staff and rental housing.

COMMUNITY AMENITIES

Provide services required by the community.

Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.

RECREATION AND CULTURE

To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.

TRANSPORT

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.

ECONOMIC SERVICES

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.

OTHER PROPERTY AND SERVICES

To provide effective and efficient administration, works operations and plant and fleet services.

Private works operations, plant repairs and operations costs.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	3,087,551	3,087,551	3,441,048	353,497	11%	▲
Revenue from operating activities							
Governance		26,698	2,223	0	(2,223)	(100%)	
General purpose funding - general rates	6	4,113,095	342,758	0	(342,758)	(100%)	▼
General purpose funding - other		876,019	72,998	(24,595)	(97,593)	(134%)	▼
Law, order and public safety		309,830	25,815	(1,136)	(26,951)	(104%)	▼
Health		16,950	1,411	113	(1,298)	(92%)	
Education and welfare		355,650	29,636	13,124	(16,512)	(56%)	▼
Housing		138,736	11,559	12,484	925	8%	
Community amenities		1,201,394	100,108	20,877	(79,231)	(79%)	▼
Recreation and culture		176,734	14,718	3,940	(10,778)	(73%)	▼
Transport		189,075	15,755	182,994	167,239	1,061%	▲
Economic services		635,629	52,965	55,424	2,459	5%	
Other property and services		135,000	11,248	14,250	3,002	27%	
		8,174,810	681,194	277,475	(403,719)		
Expenditure from operating activities							
Governance		(1,156,678)	(96,352)	(79,426)	16,926	18%	▲
General purpose funding		(183,927)	(15,319)	(7,194)	8,125	53%	▲
Law, order and public safety		(746,914)	(62,217)	(19,109)	43,108	69%	▲
Health		(92,071)	(7,660)	(3,425)	4,235	55%	
Education and welfare		(926,635)	(77,195)	(43,288)	33,907	44%	▲
Housing		(96,173)	(7,994)	(6,857)	1,137	14%	
Community amenities		(1,703,314)	(141,897)	(59,395)	82,502	58%	▲
Recreation and culture		(2,103,856)	(175,229)	(39,590)	135,639	77%	▲
Transport		(3,838,478)	(319,860)	(59,085)	260,775	82%	▲
Economic services		(873,356)	(72,733)	(42,695)	30,038	41%	▲
Other property and services		(35,694)	(2,952)	(23,749)	(20,797)	(705%)	▼
		(11,757,096)	(979,408)	(383,813)	595,595		
Non-cash amounts excluded from operating activities	1(a)	4,422,406	368,525	17,347	(351,178)	(95%)	▼
Amount attributable to operating activities		840,120	70,311	(88,991)	(159,302)		
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	14	3,841,206	320,096	264,534	(55,562)	(17%)	▼
Proceeds from disposal of assets	7	0	0	0	0	0%	
Proceeds from financial assets at amortised cost - self supporting loans	9	7,967	0	0	0	0%	
Proceeds from other self supporting loans	8	11,090	0	0	0	0%	
Payments for property, plant and equipment and infrastructure	8	(6,829,250)	(569,074)	(40,511)	528,563	93%	▲
Amount attributable to investing activities		(2,968,987)	(248,978)	224,023	473,001		
Financing Activities							
Transfer from reserves	11	140,000	0	0	0	0%	
Repayment of debentures	9	(123,684)	0	0	0	0%	
Transfer to reserves	11	(975,000)	0	0	0	0%	
Amount attributable to financing activities		(958,684)	0	0	0		
Closing funding surplus / (deficit)	1(c)	0	2,908,884	3,576,080	667,196		

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 17 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 5.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 31 JULY 2020

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

BY NATURE OR TYPE

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	3,087,551	3,087,551	3,441,048	353,497	11%	▲
Revenue from operating activities							
Rates	6	4,113,095	342,758	0	(342,758)	(100%)	▼
Operating grants, subsidies and contributions	13	1,211,343	100,939	181,177	80,238	79%	▲
Fees and charges		2,631,993	219,305	109,703	(109,602)	(50%)	▼
Interest earnings		81,481	6,787	(24,939)	(31,726)	(467%)	▼
Other revenue		136,898	11,405	11,534	129	1%	
		8,174,810	681,194	277,475	(403,719)		
Expenditure from operating activities							
Employee costs		(3,587,896)	(298,848)	(215,291)	83,557	28%	▲
Materials and contracts		(2,704,778)	(225,250)	(131,274)	93,976	42%	▲
Utility charges		(452,400)	(37,673)	(36,141)	1,532	4%	
Depreciation on non-current assets		(4,422,406)	(368,525)	0	368,525	100%	▲
Interest expenses		(30,188)	(2,514)	0	2,514	100%	
Insurance expenses		(200,973)	(16,740)	0	16,740	100%	▲
Other expenditure		(358,455)	(29,858)	(1,107)	28,751	96%	▲
		(11,757,096)	(979,408)	(383,813)	595,595		
Non-cash amounts excluded from operating activities	1(a)	4,422,406	368,525	17,347	(351,178)	(95%)	▼
Amount attributable to operating activities		840,120	70,311	(88,991)	(159,302)		
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	14	3,841,206	320,096	264,534	(55,562)	(17%)	▼
Proceeds from disposal of assets	7	0	0	0	0	0%	
Proceeds from financial assets at amortised cost - self supporting loans	9	7,967	0	0	0	0%	
Proceeds from other self supporting loans	8	11,090	0	0	0	0%	
Payments for property, plant and equipment and infrastructure	8	(6,829,250)	(569,074)	(40,511)	528,563	93%	▲
Amount attributable to investing activities		(2,968,987)	(248,978)	224,023	473,001		
Financing Activities							
Transfer from reserves	11	140,000	0	0	0	0%	
Payments for principal portion of lease liabilities		0	0	0	0	0%	
Repayment of debentures	9	(123,684)	0	0	0	0%	
Transfer to reserves	11	(975,000)	0	0	0	0%	
Amount attributable to financing activities		(958,684)	0	0	0		
Closing funding surplus / (deficit)	1(c)	0	2,908,884	3,576,080	667,196		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2020

BASIS OF PREPARATION

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 13 August 2020

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

**NOTE 1
STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities		\$	\$	\$
Adjustments to operating activities				
Less: Fair value adjustments to financial assets at amortised cost				17,347
Add: Depreciation on assets		4,422,406	368,525	0
Total non-cash items excluded from operating activities		4,422,406	368,525	17,347

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2020	This Time Last Year 31 July 2019	Year to Date 31 July 2020
Adjustments to net current assets				
Less: Reserves - restricted cash	11	(2,459,674)		(2,459,674)
Add: Borrowings	9	123,683		123,683
Add: Provisions - employee	12	602,052		602,052
Total adjustments to net current assets		(1,733,939)	0	(1,733,939)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	5,567,399		3,564,327
Financial assets at amortised cost	2	0		1,839,230
Rates receivables	3	400,444		374,373
Receivables	3	160,675		425,153
Other current assets	4	45,145		9,207
Less: Current liabilities				
Payables	5	(242,767)		(138,985)
Borrowings	9	(123,683)		(115,717)
Contract liabilities	12	(30,174)		(45,518)
Provisions	12	(602,052)		(602,052)
Less: Total adjustments to net current assets	1(b)	(1,733,939)	0	(1,733,939)
Closing funding surplus / (deficit)		3,441,048	0	3,576,079

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Cash on hand								
Municipal Bank Account	Cash and cash equivalents	652,667	0	652,667	0	Shire	0.01% - 0.10%	N/A
Petty Cash & Floats	Cash and cash equivalents	1,000	0	1,000	0	Westpac	Nil	N/A
Reserve Bank Account	Cash and cash equivalents	5,034	0	5,034	5,034	Westpac	0.01% - 0.50%	N/A
Trust Bank Account	Cash and cash equivalents	5,627	0	5,627	0	Westpac	Nil	N/A
Westpac Notice Saver	Cash and cash equivalents	2,650,000	250,000	2,900,000	0	Westpac	0.90%	23/08/2020
Westpac Term Deposit	Financial assets at amortised cost	0	1,839,230	1,839,230	0	Westpac	0.90%	23/08/2020
Total		3,314,327	2,089,230	5,403,557	5,034			
Comprising								
Cash and cash equivalents		3,314,327	250,000	3,564,327	5,034			
Financial assets at amortised cost		0	1,839,230	1,839,230	0			
		3,314,327	2,089,230	5,403,557	5,034			

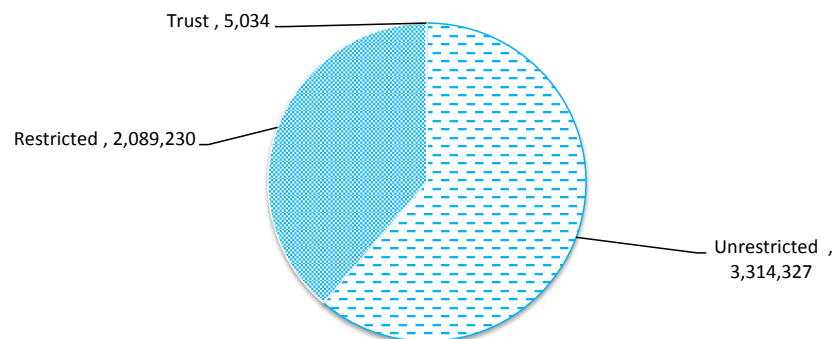
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

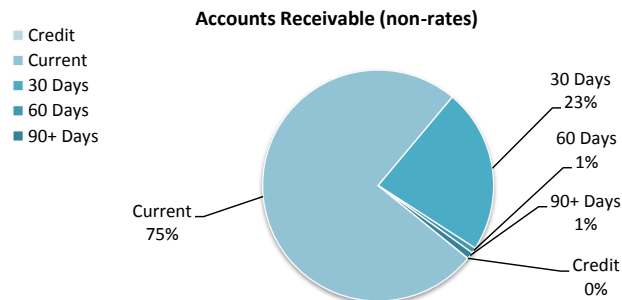
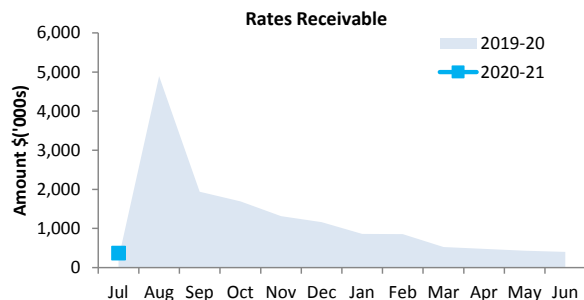
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020

Rates receivable	30 Jun 2020	31 Jul 2020
	\$	\$
Opening arrears previous years	370,007	400,444
Levied this year	5,314,017	24,022
Less - collections to date	(5,283,580)	(50,093)
Equals current outstanding	400,444	374,373
Net rates collectable	400,444	374,373
% Collected	93%	11.8%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(132)	324,167	99,164	3,284	4,086	430,569
Percentage	0.0%	75.3%	23%	0.8%	0.9%	
Balance per trial balance						
Sundry receivable						430,569
GST receivable						21,332
Allowance for impairment of receivables						(46,491)
Loans - Clubs/Institutions						11,776
Loans - Self Supporting						7,967
Total receivables general outstanding						425,153
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

**OPERATING ACTIVITIES
NOTE 4
OTHER CURRENT ASSETS**

Other current assets	Opening Balance 1 July 2020	Asset Increase	Asset Reduction	Closing Balance 31 July 2020
	\$	\$	\$	\$
Inventory				
Fuel & Oil	45,145	0	(35,938)	9,207
Total other current assets	45,145	0	(35,938)	9,207
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

**OPERATING ACTIVITIES
NOTE 5
Payables**

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	0	0	0	0	0
Percentage	0%	0%	0%	0%	0%	
Balance per trial balance						
Sundry creditors						47,166
ATO liabilities						40,575
Other payables						53,276
Trust Assets						(5,627)
Trust Liability						3,595
Total payables general outstanding						138,985

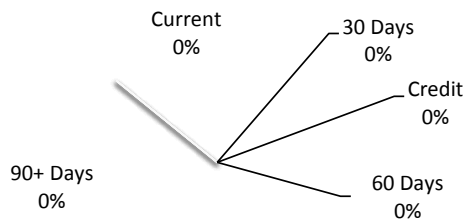
Amounts shown above include GST (where applicable)

KEY INFORMATION

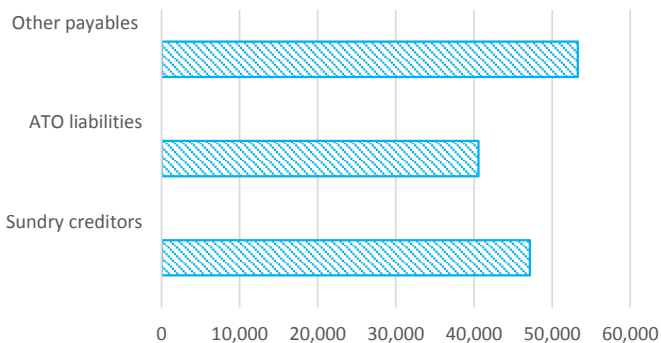
Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

- Credit
- Current
- 30 Days
- 60 Days
- 90+ Days

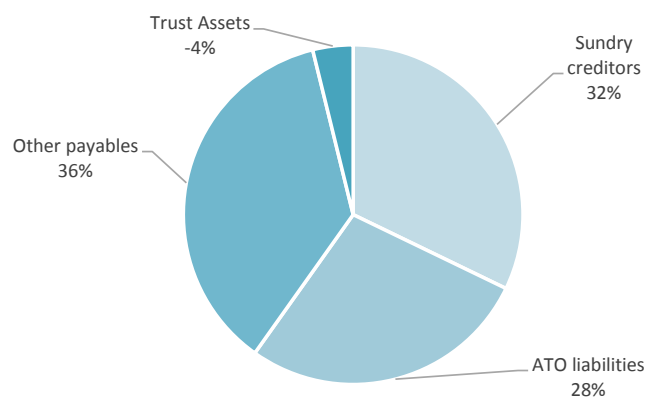
Aged Payables



Payables



Payables



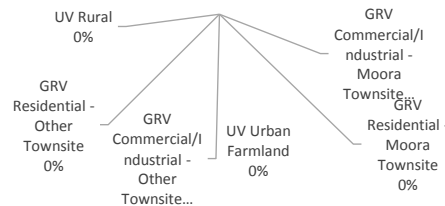
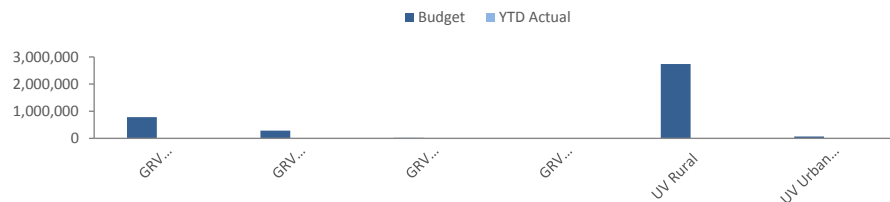
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020

OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
Gross rental value											
GRV Residential - Moora Townsite	0.094556	629	8,274,293	782,384	0	0	782,384	0	0	0	0
GRV Commercial/Industrial - Moora Townsite	0.094556	85	3,026,905	286,212	0	0	286,212	0	0	0	0
GRV Residential - Other Townsite	0.094556	27	236,706	22,382	0	0	22,382	0	0	0	0
GRV Commercial/Industrial - Other Townsite	0.094556	5	117,158	11,078	0	0	11,078	0	0	0	0
Unimproved value											
UV Rural	0.008912	341	307,737,973	2,742,421	0	0	2,742,421	0	0	0	0
UV Urban Farmland	0.009354	59	6,957,024	65,076	0	0	65,076	0	0	0	0
Sub-Total		1,146	326,350,059	3,909,553	0	0	3,909,553	0	0	0	0
Minimum payment	Minimum \$										
Gross rental value											
GRV Residential - Moora Townsite	672	72	136,922	48,384	0	0	48,384	0	0	0	0
GRV Commercial/Industrial - Moora Townsite	672	20	36,872	13,440	0	0	13,440	0	0	0	0
GRV Residential - Other Townsite	672	93	344,262	62,496	0	0	62,496	0	0	0	0
GRV Commercial/Industrial - Other Townsite	672	10	31,148	6,720	0	0	6,720	0	0	0	0
Unimproved value											
UV Rural	672	79	2,129,448	53,088	0	0	53,088				0
UV Urban Farmland	672	11	553,576	7,392	0	0	7,392				0
Sub-total		285	3,232,228	191,520	0	0	191,520	0	0	0	0
Discount							(12,000)				0
Amount from general rates							4,089,073				0
Ex-gratia rates							24,022				24,022
Total general rates							4,113,095				24,022

KEY INFORMATION

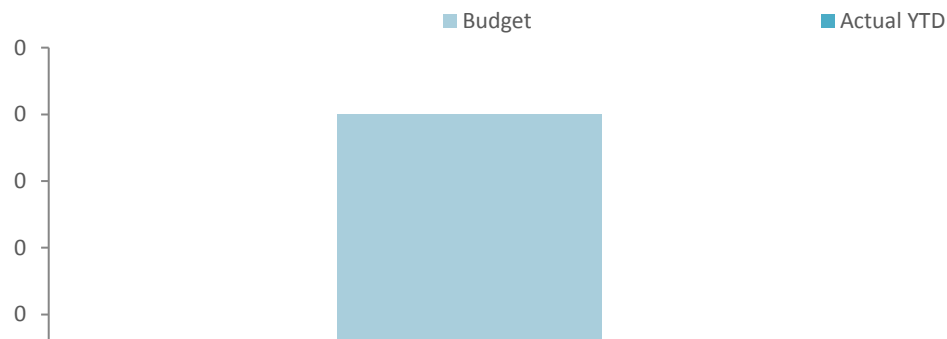
Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

**OPERATING ACTIVITIES
NOTE 7
DISPOSAL OF ASSETS**

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Buildings								
	Nil	0	0	0	0	0	0	0	0
	Plant and equipment								
	Governance								
	Nil	0	0	0	0	0	0	0	0
	Transport								
	Nil	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0



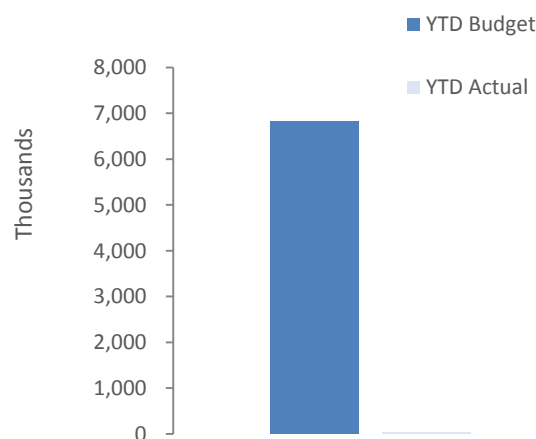
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	2,568,408	214,028	2,451	(211,577)
Furniture and equipment	30,000	2,499	0	(2,499)
Plant and equipment	420,000	34,999	0	(34,999)
Infrastructure - roads	2,860,531	238,364	38,060	(200,304)
Infrastructure - footpaths	198,000	16,498	0	(16,498)
Infrastructure - drainage/culverts	120,311	10,024	0	(10,024)
Infrastructure - street furniture & lighting	237,000	19,747	0	(19,747)
Infrastructure - parks & ovals	250,000	20,833	0	(20,833)
Infrastructure - sewerage	145,000	12,082	0	(12,082)
Payments for Capital Acquisitions	6,829,250	569,074	40,511	(528,563)
Total Capital Acquisitions	6,829,250	569,074	40,511	(528,563)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	3,841,206	320,096	264,534	(55,562)
Other (disposals & C/Fwd)	0	0	0	0
Cash backed reserves				
Sewerage Reserve	140,000	0	0	0
Contribution - operations	2,848,044	248,978	(224,023)	(473,001)
Capital funding total	6,829,250	569,074	40,511	(528,563)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

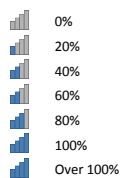


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS (CONTINUED)

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

		Adopted			Variance
Account Description		Budget	YTD Budget	YTD Actual	(Under)/Over
Buildings					
30410	Shire Administration Office	110,000	9,166	0	9,166
30415	Hydrotherapy Pool	100,000	8,333	2,451	5,882
31708	Childcare Centre	1,100,000	91,666	0	91,666
32302	Other Housing	48,658	4,054	0	4,054
32316	Moora Swimming Pool	1,000,000	83,333	0	83,333
32317	Moora Swimming Club Kitchen	4,100	341	0	341
33117	Moora Performing Arts Centre	6,050	504	0	504
33361	Moora Recreation Centre	40,700	3,391	0	3,391
33340	Watheroo Pavilion	100,000	8,333	0	8,333
33318	Miling Pavilion	8,900	741	0	741
35950	Depot Rehabilitation	50,000	4,166	0	4,166
Total - Buildings		2,568,408	214,028	2,451	211,577
Furniture & Equipment					
30402	Admin Photocopier	17,500	2,499	0	2,499
30402	IT Replacements	12,500	0	0	0
Total - Furniture & Equipment		30,000	2,499	0	2,499
Plant & Equipment					
34010	Rubbish Truck	400,000	33,333	0	33,333
34054	Minor Plant	20,000	1,666	0	1,666
Total - Plant & Equipment		420,000	34,999	0	34,999
Roads					
33910	Regional Road Group - Bindi Bindi-Toodyay Rd	964,452	80,368	0	80,368
33913	RTR - Watheroo Miling Rd	608,070	50,670	0	50,670
33930	Wheatbelt Secondary Route - Watheroo West Rd	1,000,515	83,374	6,632	76,742
33920	Gravel Sheeting - Old Geraldton Rd	188,846	23,952	31,428	(7,476)
33920	Gravel Sheeting - Namban West Rd	49,324	0	0	0
33920	Gravel Sheeting - Prices Rd	49,324	0	0	0
Total - Roads & Bridges		2,860,531	238,364	38,060	200,304
Footpaths					
33916	Roberts Road	98,000	16,498	0	16,498
33916	Various Footpaths	100,000	0	0	0
Total - Footpaths		198,000	16,498	0	16,498
Drainage					
33914	Roberts Road	120,311	10,024	0	10,024
Total - Drainage		120,311	10,024	0	10,024
Street Lighting & Furniture					
30502	Fire Shed	8,000	666	0	666
33720	New Electronic Board	45,000	7,083	0	7,083
33720	LED Lights	40,000	0	0	0
33721	Information Bay	20,000	1,666	0	1,666
34602	Caravan Park Washing Machine	4,000	333	0	333
34604	Entry Statements	120,000	9,999	0	9,999
Total - Street Lighting & Furniture		237,000	19,747	0	19,747
Parks & Ovals					
33308	Renewal of Park Infrastructure - Miling	70,000	20,833	0	20,833
33308	Nature Play consultation	30,000	0	0	0
33308	Moora Netball Courts	150,000	0	0	0
Total - Parks & Ovals		250,000	20,833	0	20,833
Sewerage					
39520	Pumps	5,000	416	0	416
52581	Primary Pond Desludge	90,000	11,666	0	11,666
52581	Other Capital Works	50,000	0	0	0
Total - Sewerage		145,000	12,082	0	12,082
TOTAL PROPERTY, PLANT, PROPERTY & INFRASTRUCTURE		6,829,250	569,074	40,511	528,563

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

**FINANCING ACTIVITIES
NOTE 9
BORROWINGS**

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2020	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Education and welfare										
Hydrotherapy Pool	327	460,679	0	0	0	27,351	460,679	433,328	0	15,569
Housing										
Executive Housing	317	58,616	0	0	0	28,314	58,616	30,302	0	3,564
92 Roberts Street	326	126,138	0	0	0	19,689	126,138	106,449	0	3,152
Economic services										
Industrial Lot - Roberts Street	325	258,584	0	0	0	40,363	258,584	218,221	0	6,463
B/Fwd Balance		904,017	0	0	0	115,717	904,017	788,300	0	28,748
C/Fwd Balance		904,017	0	0	0	115,717	904,017	788,300	0	28,748
Self supporting loans										
Recreation and culture										
Moora Bowling Club	324	54,829	0	0	0	7,967	54,829	46,862	0	1,440
		54,829	0	0	0	7,967	54,829	46,862	0	1,440
Total		958,846	0	0	0	123,684	958,846	835,162	0	30,188
Current borrowings		123,684					115,717			
Non-current borrowings		835,162					843,129			
		958,846					958,846			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2020	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance										
Nil	N/A	0	0	0	0	0	0	0	0	0
Transport										
Nil	N/A	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

OPERATING ACTIVITIES

NOTE 11

CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	294,913	2,999	0	0	0	0	0	297,912	294,913
Plant Reserve	144,194	1,466	0	0	0	0	0	145,660	144,194
Administration Building Reserve	652,894	6,628	0	0	0	0	0	659,522	652,894
Community Facilities Reserve	128,194	1,304	0	0	0	0	0	129,498	128,194
Waste Management Reserve	139,502	1,418	0	0	0	0	0	140,920	139,502
Bridge Reserve	74,743	760	0	0	0	0	0	75,503	74,743
Community Bus Reserve	7,327	75	0	0	0	0	0	7,402	7,327
Sewerage Reserve	854,805	8,692	0	0	0	(140,000)	0	723,497	854,805
Economic Development Reserve	142,246	1,446	0	0	0	0	0	143,692	142,246
Emergency Relief Reserve	20,856	212	0	0	0	0	0	21,068	20,856
Infrastructure Renewal Reserve	0	0	0	950,000	0	0	0	950,000	0
	2,459,674	25,000	0	950,000	0	(140,000)	0	3,294,674	2,459,674

KEY INFORMATION

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

**OPERATING ACTIVITIES
NOTE 12
OTHER CURRENT LIABILITIES**

Other current liabilities	Note	Opening Balance 1 July 2020	Liability Increase	Liability Reduction	Closing Balance 31 July 2020
		\$	\$	\$	\$
Contract liabilities					
Rates in Advance		(54)	12,494	0	12,440
Bonds & Deposits		30,228	2,850	0	33,078
Provisions					
Annual leave		365,097	0	0	365,097
Long service leave		236,955	0	0	236,955
Total Provisions		602,052	0	0	602,052
Total other current assets		632,226	15,344	0	647,570
Amounts shown above include GST (where applicable)					

A breakdown of contract liabilities and associated movements is provided on the following pages at Note

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020

NOTE 13

OPERATING GRANTS AND CONTRIBUTIONS

Unspent operating grant, subsidies and contributions liability

Operating grants, subsidies and contributions revenue

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability 1 July 2020	Increase in Liability	Liability Reduction (As revenue)	Liability 31 Jul 2020	Current Liability 31 Jul 2020	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Operating grants and subsidies								
General purpose funding								
Grants Commission - General Purpose Grant	0	0	0	0	0	426,685	35,557	0
Grants Commission - Roads	0	0	0	0	0	329,353	27,446	0
Law, order, public safety								
DFES - ESL Grant	0	0	0	0	0	49,860	4,155	0
DFES - ESL Grant	0	0	0	0	0	0	0	(1,817)
DFES - SES Grant	0	0	0	0	0	14,150	1,179	0
Education and welfare								
Child Care Grants	0	0	0	0	0	10,650	887	0
Recreation and culture								
Lotterywest - MPAC	0	0	0	0	0	80,000	6,666	0
Community Contributions	0	0	0	0	0	1,500	125	0
Event Sponsorship	0	0	0	0	0	3,500	291	0
Small Community Grants	0	0	0	0	0	1,500	125	0
Transport								
Main Roads - Direct Grant	0	0	0	0	0	181,775	15,147	181,775
Main Roads - Street Light Subsidy	0	0	0	0	0	6,300	525	0
	0	0	0	0	0	1,105,273	92,103	179,958
Operating contributions								
Law, order, public safety								
DFES - ESL Administration Fee	0	0	0	0	0	4,000	333	0
DFES Coordinator contributions	0	0	0	0	0	96,620	8,050	0
Health								
Podiatry Service Subsidy	0	0	0	0	0	1,950	162	0
Community amenities								
DrumMuster	0	0	0	0	0	2,500	208	0
Recreation and culture								
Men's Shed	0	0	0	0	0	4,000	333	0

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020

NOTE 13

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability 1 July 2020	Increase in Liability	Liability Reduction (As revenue)	Liability 31 Jul 2020	Current Liability 31 Jul 2020	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
Moorá Netball Club	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 51,500	\$ 4,291	\$ 0
Transport								
Crossover Contributions	0	0	0	0	0	1,000	83	1,219
	0	0	0	0	0	161,570	13,460	1,219
TOTALS	0	0	0	0	0	1,266,843	105,563	181,177

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020

NOTE 14

NON-OPERATING GRANTS AND CONTRIBUTIONS

Unspent non operating grants, subsidies and contributions liability

Provider	Unspent non operating grants, subsidies and contributions liability				
	Liability 1 July 2020	Increase in Liability	Liability Reduction (As revenue)	Liability 31 Jul 2020	Current Liability 31 Jul 2020
	\$	\$	\$	\$	\$
Non-operating grants and subsidies					
Education and welfare					
Drought Community Support Initiative	0	0	0	0	0
Dept of Transport & Infrastructure	0	0	0	0	0
Recreation and culture					
Dept of LG, Sport & Cultural Industries	0	0	0	0	0
Dept of Transport & Infrastructure	0	0	0	0	0
Transport					
Main Roads - Regional Road Group	0	0	0	0	0
Dept of Transport & Infrastructure - RTR	0	0	0	0	0
Main Roads - Wheatbelt Secondary Route	0	0	0	0	0
	0	0	0	0	0

Non operating grants, subsidies and contributions revenue

Non operating grants, subsidies and contributions revenue		
Adopted Budget Revenue	YTD Budget	YTD Revenue Actual (b)
\$	\$	\$
1,000,000	83,333	0
180,000	15,000	0
50,000	4,166	0
507,857	42,321	0
642,968	53,580	257,187
471,070	39,255	0
933,811	77,817	7,347
3,785,706	315,472	264,534

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

**NOTE 15
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening	Amount	Amount	Closing Balance
	Balance			Received
	1 July 2020			
	\$	\$	\$	\$
Standpipe Cards	3,862	0	0	3,862
Gym Cards	1,582	0	0	1,582
Other General Trust	183	0	0	183
	5,627	0	0	5,627

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

**NOTE 16
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget adoption		Opening surplus				0
	Nil			0	0	0	0
				0	0	0	

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2020**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
General purpose funding - rates	(342,758)	(100.00%)	▼ Timing	Budget still to be adopted & profiling completed
General purpose funding - other	(97,593)	(133.69%)	▼ Timing	Budget still to be adopted & profiling completed
Law, order and public safety	(26,951)	(104.40%)	▼ Timing	Budget still to be adopted & profiling completed
Education and welfare	(16,512)	(55.72%)	▼ Timing	Budget still to be adopted & profiling completed
Community amenities	(79,231)	(79.15%)	▼ Timing	Budget still to be adopted & profiling completed
Recreation and culture	(10,778)	(73.23%)	▼ Timing	Budget still to be adopted & profiling completed
Transport	167,239	1,061.50%	▲ Timing	Budget still to be adopted & profiling completed
Expenditure from operating activities				
Governance	16,926	17.57%	▲ Timing	Budget still to be adopted & profiling completed
General purpose funding	8,125	53.04%	▲ Timing	Budget still to be adopted & profiling completed
Law, order and public safety	43,108	69.29%	▲ Timing	Budget still to be adopted & profiling completed
Education and welfare	33,907	43.92%	▲ Timing	Budget still to be adopted & profiling completed
Community amenities	82,502	58.14%	▲ Timing	Budget still to be adopted & profiling completed
Recreation and culture	135,639	77.41%	▲ Timing	Budget still to be adopted & profiling completed
Transport	260,775	81.53%	▲ Timing	Budget still to be adopted & profiling completed
Economic services	30,038	41.30%	▲ Timing	Budget still to be adopted & profiling completed
Other property and services	(20,797)	(704.51%)	▼ Timing	Budget still to be adopted & profiling completed
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	(55,562)	(17.36%)	▼ Timing	Budget still to be adopted & profiling completed
Payments for property, plant and equipment and infrastructure	528,563	92.88%	▲ Timing	Budget still to be adopted & profiling completed