

**SHIRE OF MOORA**

**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 30 September 2020**

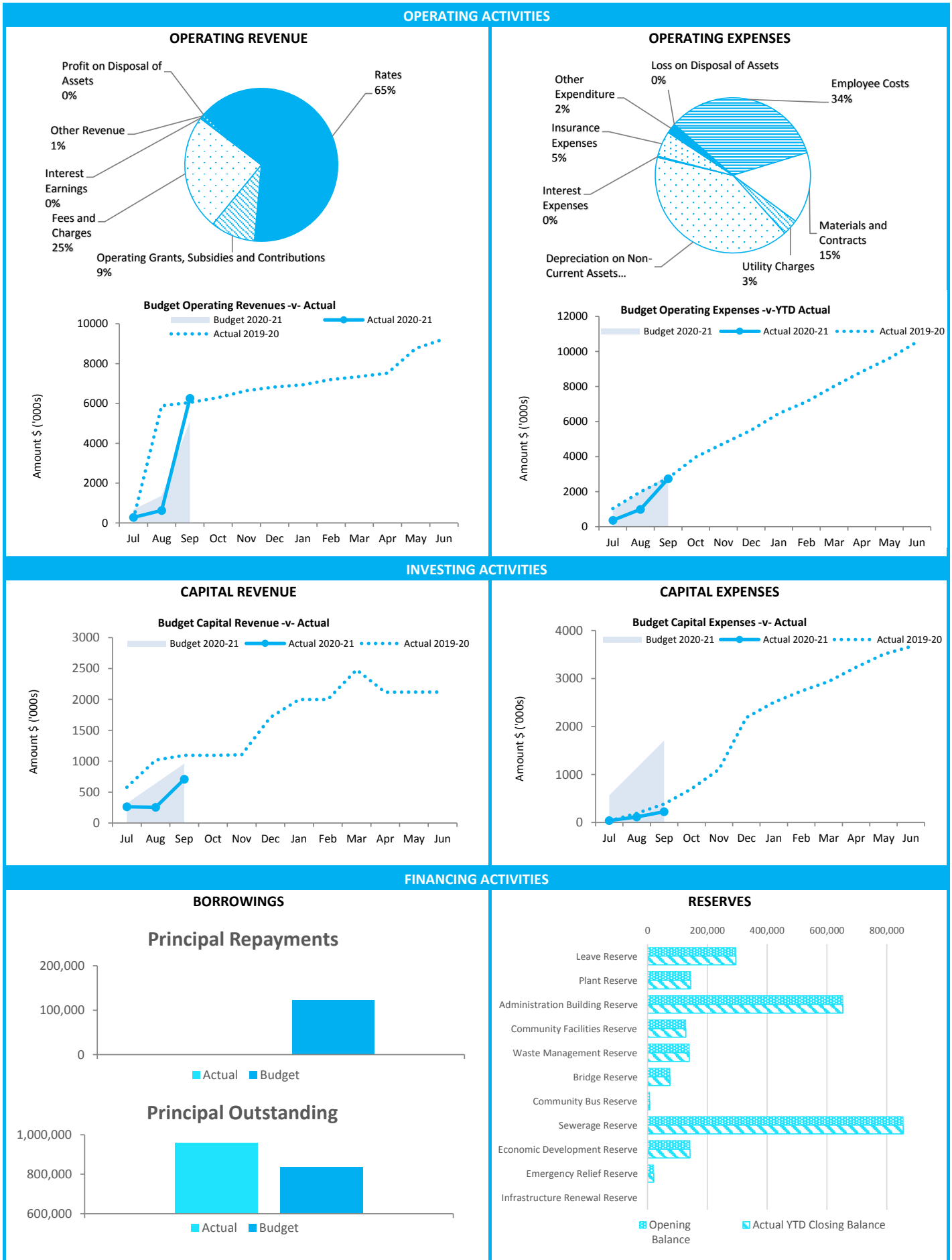
**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**SUMMARY INFORMATION - GRAPHS**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**EXECUTIVE SUMMARY**

**Funding surplus / (deficit) Components**

**Funding surplus / (deficit)**

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.13 M	\$3.13 M	\$3.20 M	\$0.08 M
Closing	\$0.00 M	\$5.66 M	\$8.34 M	\$2.68 M

Refer to Statement of Financial Activity

**Cash and cash equivalents**

	\$	% of total
Unrestricted Cash	\$4.78 M	69.6%
Restricted Cash	\$2.09 M	30.4%

Refer to Note 2 - Cash and Financial Assets

**Payables**

	\$	% Outstanding
Trade Payables	\$0.03 M	
Over 30 Days		40.4%
Over 90 Days		0%

Refer to Note 5 - Payables

**Receivables**

	\$	% Collected
Rates Receivable	\$4.18 M	7%
Trade Receivable	\$0.08 M	
Over 30 Days		62.0%
Over 90 Days		55.2%

Refer to Note 3 - Receivables

**Key Operating Activities**

**Amount attributable to operating activities**

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.80 M	\$3.28 M	\$4.65 M	\$1.38 M

Refer to Statement of Financial Activity

**Rates Revenue**

YTD Actual	\$	% Variance
YTD Actual	\$4.09 M	
YTD Budget	\$4.10 M	(0.3%)

Refer to Note 6 - Rate Revenue

**Operating Grants and Contributions**

YTD Actual	\$	% Variance
YTD Actual	\$0.59 M	
YTD Budget	\$0.30 M	96.4%

Refer to Note 13 - Operating Grants and Contributions

**Fees and Charges**

YTD Actual	\$	% Variance
YTD Actual	\$1.54 M	
YTD Budget	\$0.66 M	134.0%

Refer to Statement of Financial Activity

**Key Investing Activities**

**Amount attributable to investing activities**

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.97 M)	(\$0.75 M)	\$0.48 M	\$1.23 M

Refer to Statement of Financial Activity

**Proceeds on sale**

YTD Actual	\$	%
YTD Actual	\$0.00 M	
Adopted Budget	\$0.00 M	(100.0%)

Refer to Note 7 - Disposal of Assets

**Asset Acquisition**

YTD Actual	\$	% Spent
YTD Actual	\$0.23 M	
Adopted Budget	\$6.83 M	(96.7%)

Refer to Note 8 - Capital Acquisition

**Capital Grants**

YTD Actual	\$	% Received
YTD Actual	\$0.71 M	
Adopted Budget	\$3.84 M	(81.5%)

Refer to Note 8 - Capital Acquisition

**Key Financing Activities**

**Amount attributable to financing activities**

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.96 M)	\$0.00 M	\$0.00 M	\$0.00 M

Refer to Statement of Financial Activity

**Borrowings**

Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.96 M

Refer to Note 9 - Borrowings

**Reserves**

Reserves balance	\$2.46 M
Interest earned	\$0.00 M

Refer to Note 11 - Cash Reserves

**Lease Liability**

Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.00 M

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**STATUTORY REPORTING PROGRAMS**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

<b>PROGRAM NAME AND OBJECTIVES</b>	<b>ACTIVITIES</b>
<p><b>GOVERNANCE</b></p> <p>To provide a decision making process for the efficient allocation of scarce resources.</p>	<p>All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.</p>
<p><b>GENERAL PURPOSE FUNDING</b></p> <p>To collect revenue to allow for the provision of services.</p>	<p>Rates, general purpose government grants and interest revenue.</p>
<p><b>LAW, ORDER, PUBLIC SAFETY</b></p> <p>To provide services to ensure a safer community.</p>	<p>Supervision of various by-laws, fire prevention and animal control. Provision of premises and support for State Emergency Services.</p>
<p><b>HEALTH</b></p> <p>To provide an operational framework for good community health.</p>	<p>Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medical practice.</p>
<p><b>EDUCATION AND WELFARE</b></p> <p>To meet the needs of the community in these areas.</p>	<p>Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.</p>
<p><b>HOUSING</b></p> <p>Help ensure adequate housing at a high standard.</p>	<p>Provision and maintenance of staff and rental housing.</p>
<p><b>COMMUNITY AMENITIES</b></p> <p>Provide services required by the community.</p>	<p>Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.</p>
<p><b>RECREATION AND CULTURE</b></p> <p>To establish and manage efficiently infrastructure and resources which will help the social well being of the community.</p>	<p>Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.</p>
<p><b>TRANSPORT</b></p> <p>To provide effective and efficient transport services to the community.</p>	<p>Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.</p>
<p><b>ECONOMIC SERVICES</b></p> <p>To help promote the Shire and improve its economic wellbeing.</p>	<p>The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.</p>
<p><b>OTHER PROPERTY AND SERVICES</b></p> <p>To provide effective and efficient administration, works operations and plant and fleet services.</p>	<p>Private works operations, plant repairs and operations costs.</p>

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**STATUTORY REPORTING PROGRAMS**

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	3,126,882	3,126,882	<b>3,202,635</b>	75,753	2%	
<b>Revenue from operating activities</b>							
Governance		26,698	6,669	<b>16,199</b>	9,530	143%	▲
General purpose funding - general rates	6	4,113,095	4,104,378	<b>4,093,426</b>	(10,952)	(0%)	
General purpose funding - other		876,318	218,994	<b>192,142</b>	(26,852)	(12%)	▼
Law, order and public safety		309,830	77,445	<b>134,534</b>	57,089	74%	▲
Health		16,950	4,233	<b>113</b>	(4,120)	(97%)	
Education and welfare		355,650	88,908	<b>72,189</b>	(16,719)	(19%)	▼
Housing		138,736	34,677	<b>32,681</b>	(1,996)	(6%)	
Community amenities		1,201,407	300,327	<b>1,075,582</b>	775,255	258%	▲
Recreation and culture		176,734	44,154	<b>230,832</b>	186,678	423%	▲
Transport		189,075	47,265	<b>182,630</b>	135,365	286%	▲
Economic services		635,629	158,895	<b>192,337</b>	33,442	21%	▲
Other property and services		135,000	33,744	<b>33,980</b>	236	1%	
		<b>8,175,122</b>	<b>5,119,689</b>	<b>6,256,645</b>	1,136,956		
<b>Expenditure from operating activities</b>							
Governance		(1,156,678)	(289,056)	<b>(238,148)</b>	50,908	18%	▲
General purpose funding		(183,927)	(45,957)	<b>(17,138)</b>	28,819	63%	▲
Law, order and public safety		(746,914)	(186,651)	<b>(171,136)</b>	15,515	8%	▲
Health		(92,071)	(22,980)	<b>(16,656)</b>	6,324	28%	▲
Education and welfare		(949,596)	(237,327)	<b>(189,080)</b>	48,247	20%	▲
Housing		(96,173)	(23,982)	<b>(20,261)</b>	3,721	16%	
Community amenities		(1,703,314)	(425,691)	<b>(399,341)</b>	26,350	6%	▲
Recreation and culture		(2,146,625)	(536,379)	<b>(411,038)</b>	125,341	23%	▲
Transport		(3,838,478)	(959,580)	<b>(1,019,086)</b>	(59,506)	(6%)	▼
Economic services		(873,356)	(218,199)	<b>(204,791)</b>	13,408	6%	▲
Other property and services		(35,694)	(8,856)	<b>(53,640)</b>	(44,784)	(506%)	▼
		<b>(11,822,826)</b>	<b>(2,954,658)</b>	<b>(2,740,315)</b>	214,343		
Non-cash amounts excluded from operating activities	1(a)	4,448,067	1,111,242	<b>1,135,063</b>	23,821	2%	
<b>Amount attributable to operating activities</b>		<b>800,363</b>	<b>3,276,273</b>	<b>4,651,393</b>	1,375,120		
<b>Investing Activities</b>							
Proceeds from non-operating grants, subsidies and contributions	14	3,841,206	960,288	<b>708,982</b>	(251,306)	(26%)	▼
Proceeds from disposal of assets	7	0	0	<b>0</b>	0	0%	
Proceeds from financial assets at amortised cost - self supporting loans	9	7,967	0	<b>0</b>	0	0%	
Proceeds from other self supporting loans	8	11,516	0	<b>0</b>	0	0%	
Payments for property, plant and equipment and infrastructure	8	(6,829,250)	(1,707,231)	<b>(225,057)</b>	1,482,174	87%	▲
<b>Amount attributable to investing activities</b>		<b>(2,968,561)</b>	<b>(746,943)</b>	<b>483,925</b>	1,230,868		
<b>Financing Activities</b>							
Transfer from reserves	11	140,000	0	<b>0</b>	0	0%	
Repayment of debentures	9	(123,684)	0	<b>0</b>	0	0%	
Transfer to reserves	11	(975,000)	0	<b>0</b>	0	0%	
<b>Amount attributable to financing activities</b>		<b>(958,684)</b>	<b>0</b>	<b>0</b>	0		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>0</b>	<b>5,656,212</b>	<b>8,337,953</b>	2,681,741		

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 17 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 5.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS****FOR THE PERIOD ENDED 30 SEPTEMBER 2020****NATURE OR TYPE DESCRIPTIONS****REVENUE****RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Excess of assets received over the net book value for assets on their disposal.

**EXPENSES****EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Shortfall between the value of assets received over the net book value for assets on their disposal.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**BY NATURE OR TYPE**

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	3,126,882	3,126,882	<b>3,202,635</b>	75,753	2%	
<b>Revenue from operating activities</b>							
Rates	6	4,113,394	4,104,378	<b>4,093,426</b>	(10,952)	(0%)	
Operating grants, subsidies and contributions	13	1,211,343	302,817	<b>594,854</b>	292,037	96%	▲
Fees and charges		2,632,006	657,918	<b>1,539,515</b>	881,597	134%	▲
Interest earnings		81,481	20,361	<b>(17,167)</b>	(37,528)	(184%)	▼
Other revenue		136,898	34,215	<b>46,017</b>	11,802	34%	▲
		<b>8,175,122</b>	<b>5,119,689</b>	<b>6,256,645</b>	1,136,956		
<b>Expenditure from operating activities</b>							
Employee costs		(3,587,896)	(896,544)	<b>(933,441)</b>	(36,897)	(4%)	
Materials and contracts		(2,747,846)	(686,517)	<b>(406,463)</b>	280,054	41%	▲
Utility charges		(452,400)	(113,019)	<b>(91,932)</b>	21,087	19%	▲
Depreciation on non-current assets		(4,445,068)	(1,111,242)	<b>(1,111,885)</b>	(643)	(0%)	
Interest expenses		(30,188)	(7,542)	<b>7,040</b>	14,582	193%	▲
Insurance expenses		(200,973)	(50,220)	<b>(146,713)</b>	(96,493)	(192%)	▼
Other expenditure		(358,455)	(89,574)	<b>(56,921)</b>	32,653	36%	▲
		<b>(11,822,826)</b>	<b>(2,954,658)</b>	<b>(2,740,315)</b>	214,343		
Non-cash amounts excluded from operating activities	1(a)	4,448,067	1,111,242	<b>1,135,063</b>	23,821	2%	
<b>Amount attributable to operating activities</b>		<b>800,363</b>	<b>3,276,273</b>	<b>4,651,393</b>	1,375,120		
<b>Investing activities</b>							
Proceeds from non-operating grants, subsidies and contributions	14	3,841,206	960,288	<b>708,982</b>	(251,306)	(26%)	▼
Proceeds from disposal of assets	7	0	0	<b>0</b>	0	0%	
Proceeds from financial assets at amortised cost - self supporting loans	9	7,967	0	<b>0</b>	0	0%	
Proceeds from other self supporting loans	8	11,516	0	<b>0</b>	0	0%	
Payments for property, plant and equipment and infrastructure	8	(6,829,250)	(1,707,231)	<b>(225,057)</b>	1,482,174	87%	▲
<b>Amount attributable to investing activities</b>		<b>(2,968,561)</b>	<b>(746,943)</b>	<b>483,925</b>	1,230,868		
<b>Financing Activities</b>							
Transfer from reserves	11	140,000	0	<b>0</b>	0	0%	
Payments for principal portion of lease liabilities		0	0	<b>0</b>	0	0%	
Repayment of debentures	9	(123,684)	0	<b>0</b>	0	0%	
Transfer to reserves	11	(975,000)	0	<b>0</b>	0	0%	
<b>Amount attributable to financing activities</b>		<b>(958,684)</b>	<b>0</b>	<b>0</b>	0		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>0</b>	<b>5,656,212</b>	<b>8,337,953</b>	2,681,741		

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

## MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020

## BASIS OF PREPARATION

### BASIS OF PREPARATION

#### REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

#### BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 16 October 2020

### SIGNIFICANT ACCOUNTING POLICES

#### CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

#### THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

#### GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**NOTE 1  
STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

**(a) Non-cash items excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>		\$	\$	\$
<b>Adjustments to operating activities</b>				
Movement in employee benefit provisions (non-current)		2,999		23,178
Add: Depreciation on assets		4,445,068	1,111,242	1,111,885
<b>Total non-cash items excluded from operating activities</b>		<b>4,448,067</b>	<b>1,111,242</b>	<b>1,135,063</b>

**(b) Adjustments to net current assets in the Statement of Financial Activity**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2020	This Time Last Year 30 September 2019	Year to Date 30 September 2020
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	11	(2,459,674)		(2,459,674)
Add: Borrowings	9	123,683		123,683
Add: Provisions - employee	12	700,224		697,647
<b>Total adjustments to net current assets</b>		<b>(1,635,767)</b>	<b>0</b>	<b>(1,638,344)</b>

**(c) Net current assets used in the Statement of Financial Activity**

<b>Current assets</b>				
Cash and cash equivalents	2	5,567,399		5,028,756
Financial assets at amortised cost	2	0		1,839,230
Rates receivables	3	400,444		4,178,266
Receivables	3	160,675		79,498
Other current assets	4	45,145		5,622
<b>Less: Current liabilities</b>				
Payables	5	(269,203)		(192,464)
Borrowings	9	(123,683)		(115,717)
Contract liabilities	12	(242,151)		(149,247)
Provisions	12	(700,224)		(697,647)
<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(1,635,767)</b>	<b>0</b>	<b>(1,638,344)</b>
<b>Closing funding surplus / (deficit)</b>		<b>3,202,635</b>	<b>0</b>	<b>8,337,953</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020

OPERATING ACTIVITIES  
NOTE 2  
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
<b>Cash on hand</b>								
Municipal Bank Account	Cash and cash equivalents	2,117,042	0	2,117,042	0	Shire	0.01% - 0.10%	N/A
Petty Cash & Floats	Cash and cash equivalents	1,000	0	1,000	0	Westpac	Nil	N/A
Reserve Bank Account	Cash and cash equivalents	5,034	0	5,034	5,034	Westpac	0.01% - 0.50%	N/A
Trust Bank Account	Cash and cash equivalents	5,680	0	5,680	0	Westpac	Nil	N/A
Westpac Notice Saver	Cash and cash equivalents	2,650,000	250,000	2,900,000	0	Westpac	0.90%	23/10/2020
Westpac Term Deposit	Financial assets at amortised cost	0	1,839,230	1,839,230	0	Westpac	0.90%	23/10/2020
<b>Total</b>		<b>4,778,756</b>	<b>2,089,230</b>	<b>6,867,986</b>	<b>5,034</b>			
<b>Comprising</b>								
Cash and cash equivalents		4,778,756	250,000	5,028,756	5,034			
Financial assets at amortised cost		0	1,839,230	1,839,230	0			
		<b>4,778,756</b>	<b>2,089,230</b>	<b>6,867,986</b>	<b>5,034</b>			

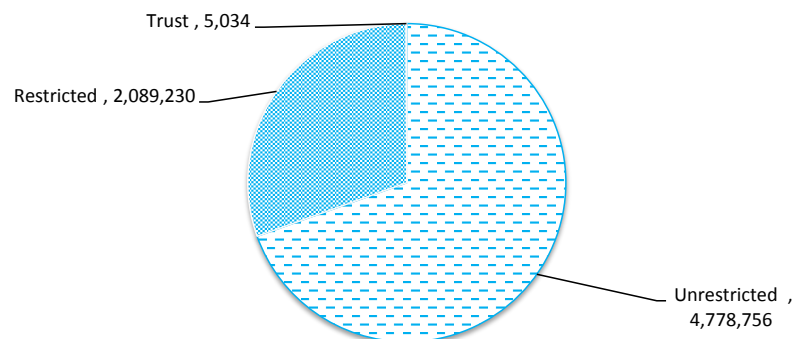
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020

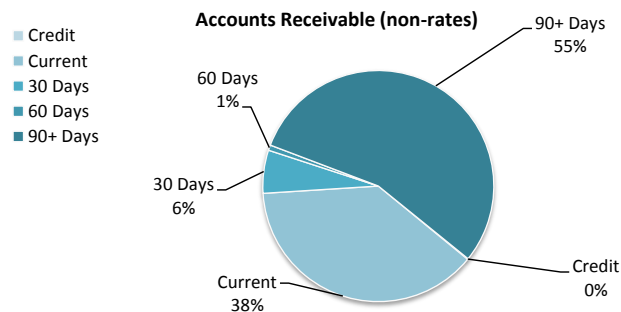
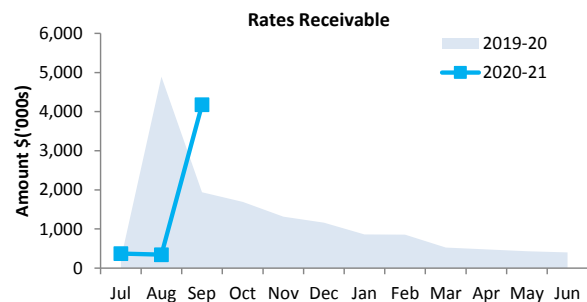
Rates receivable	30 Jun 2020	30 Sep 2020
	\$	\$
Opening arrears previous years	370,007	400,444
Levied this year	5,314,017	4,093,426
Less - collections to date	(5,283,580)	(315,604)
Equals current outstanding	<b>400,444</b>	<b>4,178,266</b>
<b>Net rates collectable</b>	<b>400,444</b>	<b>4,178,266</b>
% Collected	93%	7%

## KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(79)	28,384	4,496	560	41,075	74,436
Percentage	(0.1%)	38.1%	6%	0.8%	55.2%	
<b>Balance per trial balance</b>						
Sundry receivable						74,436
GST receivable						34,799
Allowance for impairment of receivables						(46,491)
Loans - Clubs/Institutions						8,787
Loans - Self Supporting						7,967
<b>Total receivables general outstanding</b>						<b>79,498</b>

Amounts shown above include GST (where applicable)



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**OPERATING ACTIVITIES  
NOTE 4  
OTHER CURRENT ASSETS**

Other current assets	Opening Balance 1 July 2020	Asset Increase	Asset Reduction	Closing Balance 30 September 2020
	\$	\$	\$	\$
<b>Inventory</b>				
Fuel & Oil	45,145	0	(39,523)	5,622
<b>Total other current assets</b>	<b>45,145</b>	<b>0</b>	<b>(39,523)</b>	<b>5,622</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

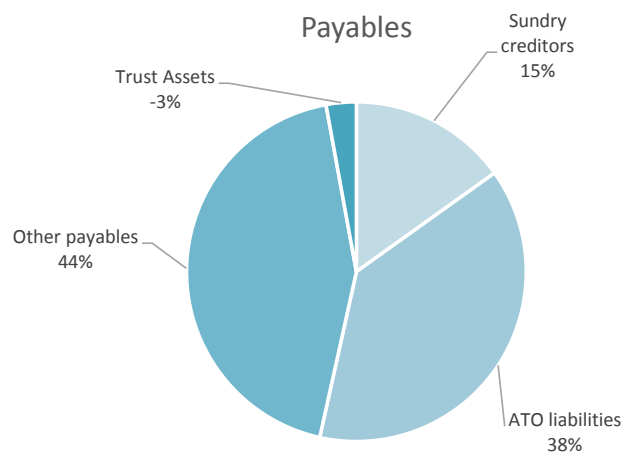
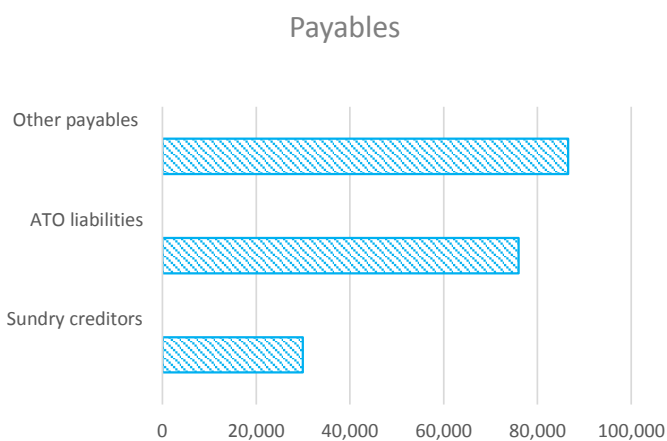
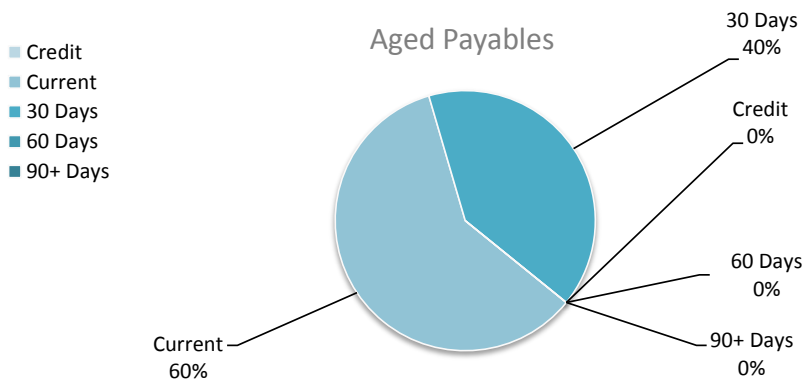
**OPERATING ACTIVITIES  
NOTE 5  
Payables**

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	7,045	4,766	0	0	11,811
Percentage	0%	59.6%	40.4%	0%	0%	
<b>Balance per trial balance</b>						
Sundry creditors						29,965
ATO liabilities						75,983
Other payables						86,516
Trust Assets						(5,680)
Trust Liability						5,680
<b>Total payables general outstanding</b>						<b>192,464</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



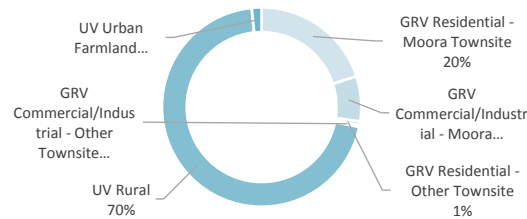
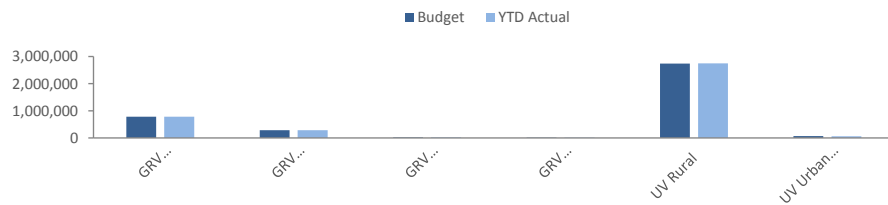
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020

OPERATING ACTIVITIES  
NOTE 6  
RATE REVENUE

General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
<b>RATE TYPE</b>				\$	\$	\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>											
GRV Residential - Moora Townsite	0.094556	629	8,274,293	782,384	0	0	782,384	782,384	0	0	782,384
GRV Commercial/Industrial - Moora Townsite	0.094556	85	3,026,905	286,212	0	0	286,212	286,888	0	0	286,888
GRV Residential - Other Townsite	0.094556	27	236,706	22,382	0	0	22,382	22,382	0	0	22,382
GRV Commercial/Industrial - Other Townsite	0.094556	5	117,158	11,078	0	0	11,078	11,078	0	0	11,078
<b>Unimproved value</b>											
UV Rural	0.008912	341	307,737,973	2,742,421	0	0	2,742,421	2,745,697	0	0	2,745,697
UV Urban Farmland	0.009354	59	6,957,024	65,076	0	0	65,076	62,063	0	0	62,063
<b>Sub-Total</b>		<b>1,146</b>	<b>326,350,059</b>	<b>3,909,553</b>	<b>0</b>	<b>0</b>	<b>3,909,553</b>	<b>3,910,493</b>	<b>0</b>	<b>0</b>	<b>3,910,492</b>
<b>Minimum payment</b>	<b>Minimum \$</b>										
<b>Gross rental value</b>											
GRV Residential - Moora Townsite	676	72	136,922	48,384	0	0	48,384	48,672	0	0	48,672
GRV Commercial/Industrial - Moora Townsite	676	20	36,872	13,440	0	0	13,440	13,520	0	0	13,520
GRV Residential - Other Townsite	676	93	344,262	62,496	0	0	62,496	62,868	0	0	62,868
GRV Commercial/Industrial - Other Townsite	676	10	31,148	6,720	0	0	6,720	6,760	0	0	6,760
<b>Unimproved value</b>											
UV Rural	676	79	2,129,448	53,088	0	0	53,088	53,404			53,404
UV Urban Farmland	676	11	553,576	7,392	0	0	7,392	7,436			7,436
<b>Sub-total</b>		<b>285</b>	<b>3,232,228</b>	<b>191,520</b>	<b>0</b>	<b>0</b>	<b>191,520</b>	<b>192,660</b>	<b>0</b>	<b>0</b>	<b>192,660</b>
Discount							(12,000)				(9,726)
<b>Amount from general rates</b>							<b>4,089,073</b>				<b>4,093,426</b>
Ex-gratia rates							24,022				0
<b>Total general rates</b>							<b>4,113,095</b>				<b>4,093,426</b>

KEY INFORMATION

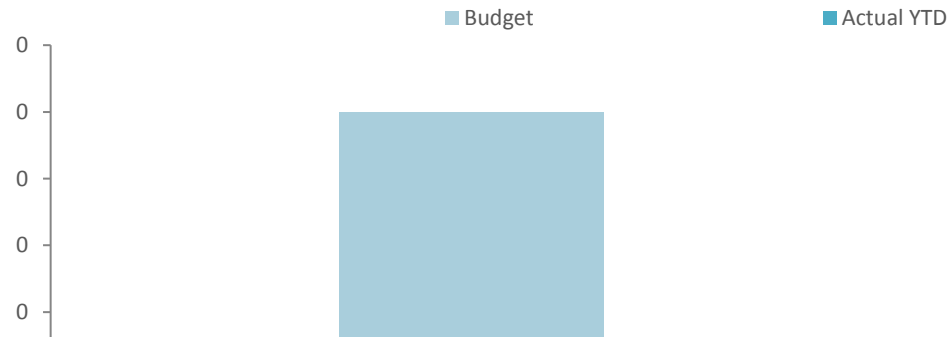
Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020

OPERATING ACTIVITIES  
NOTE 7  
DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Buildings</b>								
	Nil	0	0	0	0	0	0	0	0
	<b>Plant and equipment</b>								
	<b>Governance</b>								
	Nil	0	0	0	0	0	0	0	0
	<b>Transport</b>								
	Nil	0	0	0	0	0	0	0	0
		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



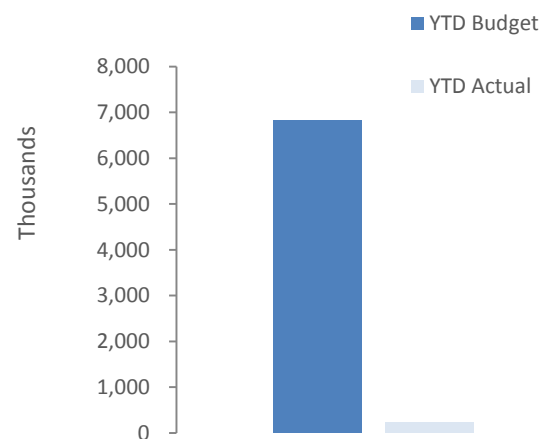
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**INVESTING ACTIVITIES  
NOTE 8  
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	2,568,408	642,084	17,259	(624,825)
Furniture and equipment	30,000	7,497	7,804	307
Plant and equipment	420,000	104,997	0	(104,997)
Infrastructure - roads	2,860,531	715,101	190,133	(524,968)
Infrastructure - footpaths	198,000	49,494	0	(49,494)
Infrastructure - drainage/culverts	120,311	30,072	0	(30,072)
Infrastructure - street furniture & lighting	237,000	59,241	7,924	(51,317)
Infrastructure - parks & ovals	250,000	62,499	1,937	(60,562)
Infrastructure - sewerage	145,000	36,246	0	(36,246)
<b>Payments for Capital Acquisitions</b>	<b>6,829,250</b>	<b>1,707,231</b>	<b>225,057</b>	<b>(1,482,174)</b>
<b>Total Capital Acquisitions</b>	<b>6,829,250</b>	<b>1,707,231</b>	<b>225,057</b>	<b>(1,482,174)</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions	3,841,206	960,288	708,982	(251,306)
Other (disposals & C/Fwd)	0	0	0	0
Cash backed reserves				
Sewerage Reserve	140,000	0	0	0
Contribution - operations	2,848,044	746,943	(483,925)	(1,230,868)
<b>Capital funding total</b>	<b>6,829,250</b>	<b>1,707,231</b>	<b>225,057</b>	<b>(1,482,174)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



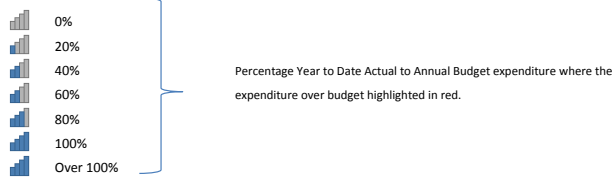


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020

INVESTING ACTIVITIES  
NOTE 8  
CAPITAL ACQUISITIONS (CONTINUED)

Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

		Adopted			
Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
<b>Buildings</b>					
30410	Shire Administration Office	110,000	27,498	0	27,498
30415	Hydrotherapy Pool	100,000	24,999	13,072	11,927
31708	Childcare Centre	1,100,000	274,998	0	274,998
32302	Other Housing	48,658	12,162	0	12,162
32316	Moora Swimming Pool	1,000,000	249,999	0	249,999
32317	Moora Swimming Club Kitchen	4,100	1,023	4,188	(3,165)
33117	Moora Performing Arts Centre	6,050	1,512	0	1,512
33361	Moora Recreation Centre	40,700	10,173	0	10,173
33340	Watheroo Pavilion	100,000	24,999	0	24,999
33318	Miling Pavilion	8,900	2,223	0	2,223
35950	Depot Rehabilitation	50,000	12,498	0	12,498
<b>Total - Buildings</b>		<b>2,568,408</b>	<b>642,084</b>	<b>17,259</b>	<b>624,825</b>
<b>Furniture &amp; Equipment</b>					
30402	Admin Photocopier	17,500	7,497	970	6,527
30402	IT Replacements	12,500	0	0	0
30503	Admin Photocopier	0	0	6,834	(6,834)
<b>Total - Furniture &amp; Equipment</b>		<b>30,000</b>	<b>7,497</b>	<b>7,804</b>	<b>(307)</b>
<b>Plant &amp; Equipment</b>					
34010	Rubbish Truck	400,000	99,999	0	99,999
34054	Minor Plant	20,000	4,998	0	4,998
<b>Total - Plant &amp; Equipment</b>		<b>420,000</b>	<b>104,997</b>	<b>0</b>	<b>104,997</b>
<b>Roads</b>					
33910	Regional Road Group - Bindi Bindi-Toodyay Rd	964,452	241,104	2,851	238,253
33913	RTR - Watheroo Miling Rd	608,070	152,010	1,037	150,973
33930	Wheatbelt Secondary Route - Watheroo West Rd	1,000,515	250,122	146,972	103,150
33920	Gravel Sheeting - Old Geraldton Rd	188,846	71,865	39,274	32,591
33920	Gravel Sheeting - Namban West Rd	49,324	0	0	0
33920	Gravel Sheeting - Prices Rd	49,324	0	0	0
<b>Total - Roads &amp; Bridges</b>		<b>2,860,531</b>	<b>715,101</b>	<b>190,133</b>	<b>524,968</b>
<b>Footpaths</b>					
33916	Roberts Road	98,000	49,494	0	49,494
33916	Various Footpaths	100,000	0	0	0
<b>Total - Footpaths</b>		<b>198,000</b>	<b>49,494</b>	<b>0</b>	<b>49,494</b>
<b>Drainage</b>					
33914	Roberts Road	120,311	30,072	0	30,072
<b>Total - Drainage</b>		<b>120,311</b>	<b>30,072</b>	<b>0</b>	<b>30,072</b>
<b>Street Lighting &amp; Furniture</b>					
30502	Fire Shed	8,000	1,998	0	1,998
33720	New Electronic Board	45,000	21,249	7,924	13,325
33720	LED Lights	40,000	0	0	0
33721	Information Bay	20,000	4,998	0	4,998
34602	Caravan Park Washing Machine	4,000	999	0	999
34604	Entry Statements	120,000	29,997	0	29,997
<b>Total - Street Lighting &amp; Furniture</b>		<b>237,000</b>	<b>59,241</b>	<b>7,924</b>	<b>51,317</b>
<b>Parks &amp; Ovals</b>					
33308	Renewal of Park Infrastructure - Miling	70,000	62,499	0	62,499
33308	Nature Play consultation	30,000	0	0	0
33308	Moora Netball Courts	150,000	0	0	0
30416	Hydrotherapy Pool - Carpark and Gardens	0	0	1,937	(1,937)
<b>Total - Parks &amp; Ovals</b>		<b>250,000</b>	<b>62,499</b>	<b>1,937</b>	<b>60,562</b>
<b>Sewerage</b>					
39520	Pumps	5,000	1,248	0	1,248
52581	Primary Pond Desludge	90,000	34,998	0	34,998
52581	Other Capital Works	50,000	0	0	0
<b>Total - Sewerage</b>		<b>145,000</b>	<b>36,246</b>	<b>0</b>	<b>36,246</b>
<b>TOTAL PROPERTY, PLANT, EQUIPMENT &amp; INFRASTRUCTURE</b>		<b>6,829,250</b>	<b>1,707,231</b>	<b>225,057</b>	<b>1,482,174</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**FINANCING ACTIVITIES  
NOTE 9  
BORROWINGS**

**Repayments - borrowings**

Information on borrowings Particulars	Loan No.	1 July 2020	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Education and welfare</b>										
Hydrotherapy Pool	327	460,679	0	0	0	27,351	460,679	433,328	0	15,569
<b>Housing</b>										
Executive Housing	317	58,616	0	0	0	28,314	58,616	30,302	0	3,564
92 Roberts Street	326	126,138	0	0	0	19,689	126,138	106,449	0	3,152
<b>Economic services</b>										
Industrial Lot - Roberts Street	325	258,584	0	0	0	40,363	258,584	218,221	0	6,463
<b>B/Fwd Balance</b>		904,017	0	0	0	115,717	904,017	788,300	0	28,748
<b>C/Fwd Balance</b>		904,017	0	0	0	115,717	904,017	788,300	0	28,748
<b>Self supporting loans</b>										
<b>Recreation and culture</b>										
Moora Bowling Club	324	54,829	0	0	0	7,967	54,829	46,862	0	1,440
		54,829	0	0	0	7,967	54,829	46,862	0	1,440
<b>Total</b>		958,846	0	0	0	123,684	958,846	835,162	0	30,188
Current borrowings		123,684					115,717			
Non-current borrowings		835,162					843,129			
		958,846					958,846			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

**KEY INFORMATION**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**Movement in carrying amounts**

Information on leases Particulars	Lease No.	1 July 2020	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>										
Nil	N/A	0	0	0	0	0	0	0	0	0
<b>Transport</b>										
Nil	N/A	0	0	0	0	0	0	0	0	0
<b>Total</b>		0	0	0	0	0	0	0	0	0

All lease repayments were financed by general purpose revenue.

**KEY INFORMATION**

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**OPERATING ACTIVITIES**

**NOTE 11**

**CASH RESERVES**

**Cash backed reserve**

<b>Reserve name</b>	<b>Opening Balance</b>	<b>Budget Interest Earned</b>	<b>Actual Interest Earned</b>	<b>Budget Transfers In (+)</b>	<b>Actual Transfers In (+)</b>	<b>Budget Transfers Out (-)</b>	<b>Actual Transfers Out (-)</b>	<b>Budget Closing Balance</b>	<b>Actual YTD Closing Balance</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Leave Reserve	294,913	2,999	0	0	0	0	0	297,912	294,913
Plant Reserve	144,194	1,466	0	0	0	0	0	145,660	144,194
Administration Building Reserve	652,894	6,628	0	0	0	0	0	659,522	652,894
Community Facilities Reserve	128,194	1,304	0	0	0	0	0	129,498	128,194
Waste Management Reserve	139,502	1,418	0	0	0	0	0	140,920	139,502
Bridge Reserve	74,743	760	0	0	0	0	0	75,503	74,743
Community Bus Reserve	7,327	75	0	0	0	0	0	7,402	7,327
Sewerage Reserve	854,805	8,692	0	0	0	(140,000)	0	723,497	854,805
Economic Development Reserve	142,246	1,446	0	0	0	0	0	143,692	142,246
Emergency Relief Reserve	20,856	212	0	0	0	0	0	21,068	20,856
Infrastructure Renewal Reserve	0	0	0	950,000	0	0	0	950,000	0
	<b>2,459,674</b>	<b>25,000</b>	<b>0</b>	<b>950,000</b>	<b>0</b>	<b>(140,000)</b>	<b>0</b>	<b>3,294,674</b>	<b>2,459,674</b>

**KEY INFORMATION**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**OPERATING ACTIVITIES  
NOTE 12  
OTHER CURRENT LIABILITIES**

<b>Other current liabilities</b>	<b>Note</b>	<b>Opening Balance 1 July 2020</b>	<b>Liability Increase</b>	<b>Liability Reduction</b>	<b>Closing Balance 30 September 2020</b>
		\$	\$	\$	\$
<b>Contract liabilities</b>					
Unspent grants, contributions and reimbursements - operating	13	211,923	0	0	211,923
<b>Total unspent grants, contributions and reimbursements</b>		211,923	0	0	211,923
Rates in Advance		0	0	(95,546)	(95,546)
Bonds & Deposits		30,228	2,642	0	32,870
<b>Provisions</b>					
Annual leave		402,509	0	0	402,509
Long service leave		297,715	0	(2,577)	295,138
<b>Total Provisions</b>		700,224	0	(2,577)	697,647
<b>Total other current assets</b>		<b>942,375</b>	<b>2,642</b>	<b>(98,123)</b>	<b>846,894</b>
<b>Amounts shown above include GST (where applicable)</b>					

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

**KEY INFORMATION**

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**Employee benefits**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**Contract liabilities**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020

## NOTE 13

## OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability 1 July 2020	Increase in Liability	Liability Reduction (As revenue)	Liability 30 Sep 2020	Current Liability 30 Sep 2020	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating grants and subsidies</b>								
<b>General purpose funding</b>								
Grants Commission - General Purpose Grant	0	0	0	0	0	426,685	106,671	108,139
Grants Commission - Roads	0	0	0	0	0	329,353	82,338	83,857
<b>Law, order, public safety</b>								
DFES - ESL Grant	0	0	0	0	0	49,860	12,465	0
DFES - ESL Grant	0	0	0	0	0	0	0	(1,817)
DFES - SES Grant	0	0	0	0	0	14,150	3,537	0
<b>Education and welfare</b>								
Child Care Grants	0	0	0	0	0	10,650	2,661	0
<b>Recreation and culture</b>								
Lotterywest - MPAC	0	0	0	0	0	80,000	19,998	(8,800)
Dept of Transport & Infrastructure	0	0	0	0	0	0	0	230,845
Community Contributions	0	0	0	0	0	1,500	375	0
Event Sponsorship	0	0	0	0	0	3,500	873	0
Small Community Grants	0	0	0	0	0	1,500	375	0
<b>Transport</b>								
Main Roads - Direct Grant	0	0	0	0	0	181,775	45,441	181,775
Main Roads - Street Light Subsidy	0	0	0	0	0	6,300	1,575	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,105,273</b>	<b>276,309</b>	<b>593,999</b>
<b>Operating contributions</b>								
<b>Law, order, public safety</b>								
DFES - ESL Administration Fee	0	0	0	0	0	4,000	999	0
DFES Coordinator contributions	0	0	0	0	0	96,620	24,150	0
<b>Health</b>								
Podiatry Service Subsidy	0	0	0	0	0	1,950	486	0
<b>Community amenities</b>								
DrumMuster	0	0	0	0	0	2,500	624	0
<b>Transport</b>								
Crossover Contributions	0	0	0	0	0	1,000	249	855
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>106,070</b>	<b>26,508</b>	<b>855</b>
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,211,343</b>	<b>302,817</b>	<b>594,854</b>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020

## NOTE 14

## NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability 1 July 2020	Increase in Liability	Liability Reduction (As revenue)	Liability 30 Sep 2020	Current Liability 30 Sep 2020	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual (b)
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>								
<b>Education and welfare</b>								
Drought Community Support Initiative	0	0	0	0	0	1,000,000	249,999	454,545
Dept of Transport & Infrastructure	0	0	0	0	0	180,000	45,000	0
<b>Recreation and culture</b>								
Dept of LG, Sport & Cultural Industries	0	0	0	0	0	50,000	12,498	0
Men's Shed Annual Contribution	0	0	0	0	0	4,000	999	0
Moora Netball Club	0	0	0	0	0	50,000	12,873	0
Moora Swimming Club	0	0	0	0	0	1,500	0	0
Dept of Transport & Infrastructure	0	0	0	0	0	507,857	126,963	0
<b>Transport</b>								
Main Roads - Regional Road Group	0	0	0	0	0	642,968	160,740	257,187
Dept of Transport & Infrastructure - RTR	0	0	0	0	0	471,070	117,765	0
Main Roads - Wheatbelt Secondary Route	0	0	0	0	0	933,811	233,451	(2,751)
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,841,206</b>	<b>960,288</b>	<b>708,982</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**NOTE 15  
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening	Amount	Amount	Closing Balance
	Balance			Received
	1 July 2020			
	\$	\$	\$	\$
Standpipe Cards	3,862	0	0	<b>3,862</b>
Gym Cards	1,582	0	0	<b>1,582</b>
Other General Trust	183	0	0	<b>183</b>
	<b>5,627</b>	<b>0</b>	<b>0</b>	<b>5,627</b>



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**NOTE 16  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget adoption		Opening surplus				3,126,882
	Nil			0	0	0	3,126,882
				0	0	0	

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**NOTE 17  
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
<b>Revenue from operating activities</b>				
Governance	9,530	142.90%	▲ Timing	Budget profiling still to be completed
General purpose funding - other	(26,852)	(12.26%)	▼ Timing	Interest accrued at June 2020
Law, order and public safety	57,089	73.72%	▲ Timing	Budget profiling still to be completed
Education and welfare	(16,719)	(18.80%)	▼ Timing	Budget profiling still to be completed
Community amenities	775,255	258.14%	▲ Timing	Budget profiling still to be completed
Recreation and culture	186,678	422.79%	▲ Timing	Budget profiling still to be completed
Transport	135,365	286.40%	▲ Timing	Budget profiling still to be completed
Economic services	33,442	21.05%	▲ Timing	Budget profiling still to be completed
<b>Expenditure from operating activities</b>				
Governance	50,908	17.61%	▲ Timing	Budget profiling still to be completed
General purpose funding	28,819	62.71%	▲ Timing	Budget profiling still to be completed
Law, order and public safety	15,515	8.31%	▲ Timing	Budget profiling still to be completed
Health	6,324	27.52%	▲ Timing	Budget profiling still to be completed
Education and welfare	48,247	20.33%	▲ Timing	Budget profiling still to be completed
Community amenities	26,350	6.19%	▲ Timing	Budget profiling still to be completed
Recreation and culture	125,341	23.37%	▲ Timing	Budget profiling still to be completed
Transport	(59,506)	(6.20%)	▼ Timing	Budget profiling still to be completed
Economic services	13,408	6.14%	▲ Timing	Budget profiling still to be completed
Other property and services	(44,784)	(505.69%)	▼ Timing	PWOH & Plant allocations
<b>Investing activities</b>				
Proceeds from non-operating grants, subsidies and contributions	(251,306)	(26.17%)	▼ Timing	Budget profiling still to be completed
Payments for property, plant and equipment and infrastructure	1,482,174	86.82%	▲ Timing	Budget profiling still to be completed