

SHIRE OF MOORA

MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 31 January 2021

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Statement of Financial Activity by Program	5
Statement of Financial Activity by Nature or Type	7
Basis of Preparation	8
Note 1 Statement of Financial Activity Information	9
Note 2 Cash and Financial Assets	10
Note 3 Receivables	11
Note 4 Other Current Assets	12
Note 5 Payables	13
Note 6 Rate Revenue	14
Note 7 Disposal of Assets	15
Note 8 Capital Acquisitions	16
Note 9 Borrowings	18
Note 10 Lease Liabilities	19
Note 11 Cash Reserves	20
Note 12 Other Current Liabilities	21
Note 13 Operating grants and contributions	22
Note 14 Non operating grants and contributions	23
Note 15 Trust Fund	24
Note 16 Budget Amendments	25
Note 17 Explanation of Material Variances	26

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 JANUARY 2021**

SUMMARY INFORMATION - GRAPHS



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 JANUARY 2021**

EXECUTIVE SUMMARY

Funding surplus / (deficit) Components

Funding surplus / (deficit)

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.13 M	\$3.13 M	\$3.06 M	(\$0.07 M)
Closing	\$0.00 M	\$4.76 M	\$5.85 M	\$1.08 M

Refer to Statement of Financial Activity

Cash and cash equivalents

	\$9.21 M	% of total
Unrestricted Cash	\$7.12 M	77.3%
Restricted Cash	\$2.09 M	22.7%

Refer to Note 2 - Cash and Financial Assets

Payables

	\$0.56 M	% Outstanding
Trade Payables	\$0.50 M	
Over 30 Days		57.4%
Over 90 Days		0%

Refer to Note 5 - Payables

Receivables

	\$0.22 M	% Collected
Rates Receivable	\$0.95 M	79%
Trade Receivable	\$0.22 M	
Over 30 Days		10.9%
Over 90 Days		7.7%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.80 M	\$2.30 M	\$2.93 M	\$0.63 M

Refer to Statement of Financial Activity

Rates Revenue

YTD Actual	\$4.12 M	% Variance
YTD Budget	\$4.12 M	0.0%

Refer to Note 6 - Rate Revenue

Operating Grants and Contributions

YTD Actual	\$0.66 M	% Variance
YTD Budget	\$0.78 M	(15.2%)

Refer to Note 13 - Operating Grants and Contributions

Fees and Charges

YTD Actual	\$1.62 M	% Variance
YTD Budget	\$1.59 M	1.8%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.97 M)	(\$0.61 M)	(\$0.08 M)	\$0.52 M

Refer to Statement of Financial Activity

Proceeds on sale

YTD Actual	\$0.00 M	%
Adopted Budget	\$0.00 M	(100.0%)

Refer to Note 7 - Disposal of Assets

Asset Acquisition

YTD Actual	\$1.16 M	% Spent
Adopted Budget	\$6.83 M	(83.0%)

Refer to Note 8 - Capital Acquisition

Capital Grants

YTD Actual	\$1.07 M	% Received
Adopted Budget	\$3.84 M	(72.1%)

Refer to Note 8 - Capital Acquisition

Key Financing Activities

Amount attributable to financing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.96 M)	(\$0.06 M)	(\$0.06 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings

Principal repayments	\$0.06 M
Interest expense	\$0.01 M
Principal due	\$0.90 M

Refer to Note 9 - Borrowings

Reserves

Reserves balance	\$2.46 M
Interest earned	\$0.00 M

Refer to Note 11 - Cash Reserves

Lease Liability

Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.00 M

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 JANUARY 2021**

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES	ACTIVITIES
<p>GOVERNANCE</p> <p>To provide a decision making process for the efficient allocation of scarce resources.</p>	<p>All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.</p>
<p>GENERAL PURPOSE FUNDING</p> <p>To collect revenue to allow for the provision of services.</p>	<p>Rates, general purpose government grants and interest revenue.</p>
<p>LAW, ORDER, PUBLIC SAFETY</p> <p>To provide services to ensure a safer community.</p>	<p>Supervision of various by-laws, fire prevention and animal control. Provision of premises and support for State Emergency Services.</p>
<p>HEALTH</p> <p>To provide an operational framework for good community health.</p>	<p>Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medical practice.</p>
<p>EDUCATION AND WELFARE</p> <p>To meet the needs of the community in these areas.</p>	<p>Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.</p>
<p>HOUSING</p> <p>Help ensure adequate housing at a high standard.</p>	<p>Provision and maintenance of staff and rental housing.</p>
<p>COMMUNITY AMENITIES</p> <p>Provide services required by the community.</p>	<p>Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.</p>
<p>RECREATION AND CULTURE</p> <p>To establish and manage efficiently infrastructure and resources which will help the social well being of the community.</p>	<p>Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.</p>
<p>TRANSPORT</p> <p>To provide effective and efficient transport services to the community.</p>	<p>Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.</p>
<p>ECONOMIC SERVICES</p> <p>To help promote the Shire and improve its economic wellbeing.</p>	<p>The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.</p>
<p>OTHER PROPERTY AND SERVICES</p> <p>To provide effective and efficient administration, works operations and plant and fleet services.</p>	<p>Private works operations, plant repairs and operations costs.</p>

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	3,126,882	3,126,882	3,059,949	(66,933)	(2%)	
Revenue from operating activities							
Governance		26,698	15,561	27,006	11,445	74%	▲
General purpose funding - general rates	6	4,113,394	4,118,401	4,118,906	505	0%	
General purpose funding - other		876,019	510,986	429,023	(81,963)	(16%)	▼
Law, order and public safety		309,830	238,624	210,436	(28,188)	(12%)	▼
Health		16,950	9,877	3,934	(5,943)	(60%)	▼
Education and welfare		355,650	207,452	185,588	(21,864)	(11%)	▼
Housing		138,736	80,913	79,207	(1,706)	(2%)	
Community amenities		1,201,407	700,763	727,161	26,398	4%	
Recreation and culture		176,734	100,702	51,552	(49,150)	(49%)	▼
Transport		189,075	182,356	182,630	274	0%	
Economic services		635,629	370,755	395,935	25,180	7%	▲
Other property and services		135,000	78,736	125,129	46,393	59%	▲
		8,175,122	6,615,126	6,536,507	(78,619)		
Expenditure from operating activities							
Governance		(1,156,678)	(670,309)	(578,945)	91,364	14%	▲
General purpose funding		(183,927)	(107,233)	(76,793)	30,440	28%	▲
Law, order and public safety		(746,914)	(435,519)	(352,922)	82,597	19%	▲
Health		(92,071)	(53,620)	(36,462)	17,158	32%	▲
Education and welfare		(949,596)	(553,763)	(423,339)	130,424	24%	▲
Housing		(96,173)	(55,958)	(59,874)	(3,916)	(7%)	
Community amenities		(1,703,314)	(989,948)	(939,122)	50,826	5%	▲
Recreation and culture		(2,146,625)	(1,251,551)	(1,045,081)	206,470	16%	▲
Transport		(3,838,478)	(2,239,020)	(2,147,046)	91,974	4%	
Economic services		(873,356)	(525,800)	(440,476)	85,324	16%	▲
Other property and services		(35,694)	(20,664)	(129,433)	(108,769)	(526%)	▼
		(11,822,826)	(6,903,385)	(6,229,493)	673,892		
Non-cash amounts excluded from operating activities	1(a)	4,448,067	2,592,898	2,623,590	30,692	1%	
Amount attributable to operating activities		800,363	2,304,639	2,930,604	625,965		
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	14	3,841,206	1,839,823	1,071,672	(768,151)	(42%)	▼
Proceeds from disposal of assets	7	0	0	0	0	0%	
Proceeds from financial assets at amortised cost - self supporting loans	9	7,967	3,952	3,952	0	0%	
Proceeds from other self supporting loans	8	11,516	0	0	0	0%	
Payments for property, plant and equipment and infrastructure	8	(6,829,250)	(2,449,563)	(1,159,626)	1,289,936	53%	▲
Amount attributable to investing activities		(2,968,561)	(605,788)	(84,002)	521,785		
Financing Activities							
Transfer from reserves	11	140,000	0	0	0	0%	
Repayment of debentures	9	(123,684)	(61,260)	(61,260)	0	0%	
Transfer to reserves	11	(975,000)	0	0	0	0%	
Amount attributable to financing activities		(958,684)	(61,260)	(61,260)	0		
Closing funding surplus / (deficit)	1(c)	0	4,764,473	5,845,291	1,080,817		

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 17 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 5.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS**FOR THE PERIOD ENDED 31 JANUARY 2021****NATURE OR TYPE DESCRIPTIONS****REVENUE****RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES**EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

BY NATURE OR TYPE

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	3,126,882	3,126,882	3,059,949	(66,933)	(2%)	
Revenue from operating activities							
Rates	6	4,113,394	4,118,401	4,118,906	505	0%	
Operating grants, subsidies and contributions	13	1,211,343	781,776	663,134	(118,642)	(15%)	▼
Fees and charges		2,632,006	1,587,605	1,615,662	28,057	2%	
Interest earnings		81,481	47,509	7,734	(39,775)	(84%)	▼
Other revenue		136,898	79,835	131,071	51,236	64%	▲
		8,175,122	6,615,126	6,536,507	(78,619)		
Expenditure from operating activities							
Employee costs		(3,587,896)	(2,091,936)	(2,010,311)	81,625	4%	
Materials and contracts		(2,747,846)	(1,611,056)	(1,065,648)	545,408	34%	▲
Utility charges		(452,400)	(263,711)	(233,738)	29,973	11%	▲
Depreciation on non-current assets		(4,445,068)	(2,592,898)	(2,597,858)	(4,960)	(0%)	
Interest expenses		(30,188)	(17,598)	(8,636)	8,962	51%	▲
Insurance expenses		(200,973)	(117,180)	(201,042)	(83,862)	(72%)	▼
Other expenditure		(358,455)	(209,006)	(112,260)	96,746	46%	▲
		(11,822,826)	(6,903,385)	(6,229,493)	673,892		
Non-cash amounts excluded from operating activities	1(a)	4,448,067	2,592,898	2,623,590	30,692	1%	
Amount attributable to operating activities		800,363	2,304,639	2,930,604	625,965		
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	14	3,841,206	1,839,823	1,071,672	(768,151)	(42%)	▼
Proceeds from disposal of assets	7	0	0	0	0	0%	
Proceeds from financial assets at amortised cost - self supporting loans	9	7,967	3,952	3,952	0	0%	
Proceeds from other self supporting loans	8	11,516	0	0	0	0%	
Payments for property, plant and equipment and infrastructure	8	(6,829,250)	(2,449,563)	(1,159,626)	1,289,936	53%	▲
Amount attributable to investing activities		(2,968,561)	(605,788)	(84,002)	521,785		
Financing Activities							
Transfer from reserves	11	140,000	0	0	0	0%	
Payments for principal portion of lease liabilities		0	0	0	0	0%	
Repayment of debentures	9	(123,684)	(61,260)	(61,260)	0	0%	
Transfer to reserves	11	(975,000)	0	0	0	0%	
Amount attributable to financing activities		(958,684)	(61,260)	(61,260)	0		
Closing funding surplus / (deficit)	1(c)	0	4,764,473	5,845,291	1,080,817		

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2021

BASIS OF PREPARATION

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 11 February 2021

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

**NOTE 1
STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities		\$	\$	\$
Adjustments to operating activities				
Movement in employee benefit provisions (non-current)		2,999	0	25,732
Add: Depreciation on assets		4,445,068	2,592,898	2,597,858
Total non-cash items excluded from operating activities		4,448,067	2,592,898	2,623,590

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2020	This Time Last Year 31 January 2020	Year to Date 31 January 2021
Adjustments to net current assets				
Less: Reserves - restricted cash	11	(2,459,674)	(1,844,265)	(2,459,674)
Less: - Financial assets at amortised cost - self supporting loans	4	(7,967)	(7,838)	(4,015)
Add: Borrowings	9	123,683	102,198	62,423
Add: Provisions - employee	12	700,224	284,119	695,257
Total adjustments to net current assets		(1,643,734)	(1,465,786)	(1,706,009)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	5,567,399	5,590,499	7,369,509
Financial assets at amortised cost	2	0	1,007,838	1,839,230
Rates receivables	3	400,444	1,313,349	950,286
Receivables	3	150,292	50,536	221,033
Other current assets	4	53,112	37,282	38,095
Less: Current liabilities				
Payables	5	(269,203)	(251,443)	(559,868)
Borrowings	9	(123,683)	(102,198)	(58,409)
Contract liabilities	12	(374,454)	0	(1,553,320)
Provisions	12	(700,224)	(602,052)	(695,257)
Less: Total adjustments to net current assets	1(b)	(1,643,734)	(1,465,786)	(1,706,009)
Closing funding surplus / (deficit)		3,059,949	5,578,025	5,845,290

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Cash on hand								
Municipal Bank Account	Cash and cash equivalents	882,735	0	882,735	0	Shire	0.01%	N/A
Petty Cash & Floats	Cash and cash equivalents	1,000	0	1,000	0	Westpac	Nil	N/A
Reserve Bank Account	Cash and cash equivalents	5,034	0	5,034	5,034	Westpac	0.01%	N/A
Trust Bank Account	Cash and cash equivalents	5,618	0	5,618	0	Westpac	Nil	N/A
Westpac Notice Saver	Cash and cash equivalents	2,650,000	250,000	2,900,000	0	Westpac	Various	30 Days Notice
Westpac Notice Saver	Cash and cash equivalents	3,575,122		3,575,122	0	Westpac	Various	30 Days Notice
Westpac Term Deposit	Financial assets at amortised cost	0	1,839,230	1,839,230	0	Westpac	Various	30 Days Notice
Total		7,119,509	2,089,230	9,208,739	5,034			
Comprising								
Cash and cash equivalents		7,119,509	250,000	7,369,509	5,034			
Financial assets at amortised cost		0	1,839,230	1,839,230	0			
		7,119,509	2,089,230	9,208,739	5,034			

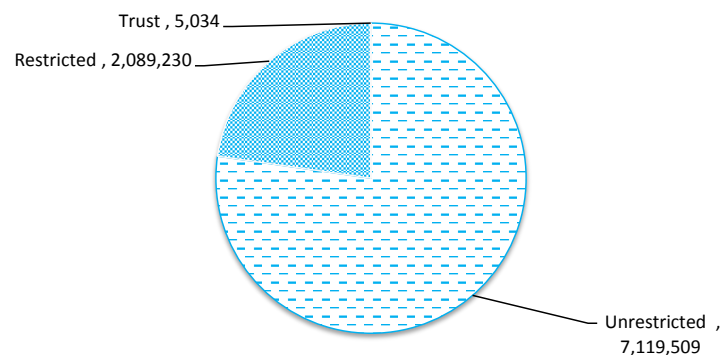
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

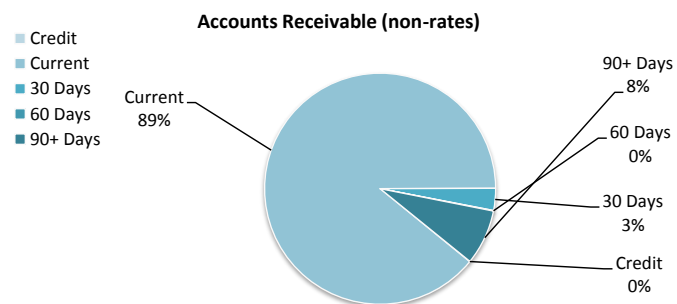
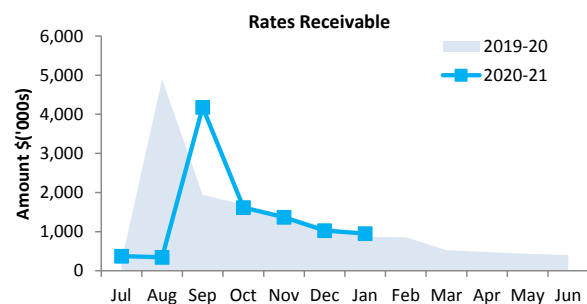
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021

Rates receivable	30 June 2020	31 Jan 2021
	\$	\$
Opening arrears previous years	370,007	400,444
Levied this year	5,314,017	4,118,906
Less - collections to date	(5,283,580)	(3,569,064)
Equals current outstanding	400,444	950,286
Net rates collectable	400,444	950,286
% Collected	93%	79%

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(121)	217,830	7,537	201	18,898	244,345
Percentage	0.0%	89.1%	3.1%	0.1%	7.7%	
Balance per trial balance						
Sundry receivable						244,345
GST receivable						21,437
Allowance for impairment of receivables						(50,048)
Loans - Clubs/Institutions						5,299
Total receivables general outstanding						221,033
Amounts shown above include GST (where applicable)						



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

**OPERATING ACTIVITIES
NOTE 4
OTHER CURRENT ASSETS**

	Opening Balance 1 July 2020	Asset Increase	Asset Reduction	Closing Balance 31 January 2021
	\$	\$	\$	\$
Other current assets				
Other financial assets at amortised cost				
Financial assets at amortised cost - self supporting loans	7,967	0	(3,952)	4,015
Inventory				
Fuel & Oil	45,145	0	(11,065)	34,080
Total other current assets	53,112	0	(15,017)	38,095
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

OPERATING ACTIVITIES

NOTE 5

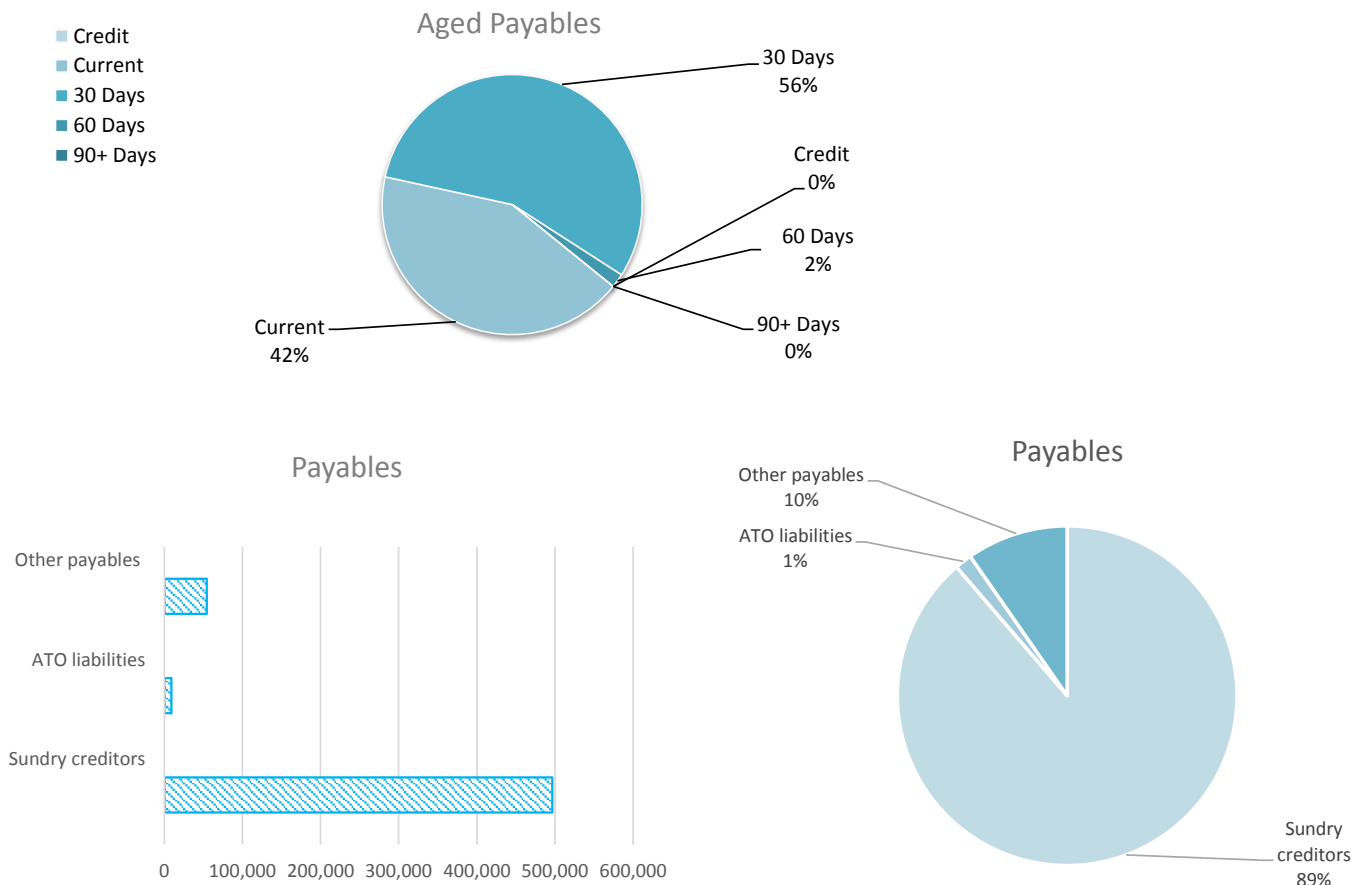
Payables

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	9,252	12,096	377	0	21,725
Percentage	0%	42.6%	55.7%	1.7%	0%	
Balance per trial balance						
Sundry creditors						496,614
ATO liabilities						9,106
Other payables						54,148
Total payables general outstanding						559,868

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



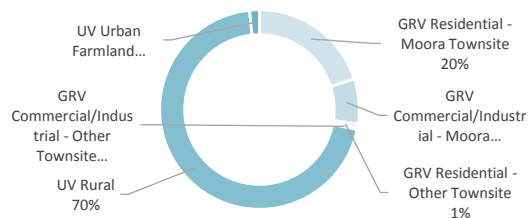
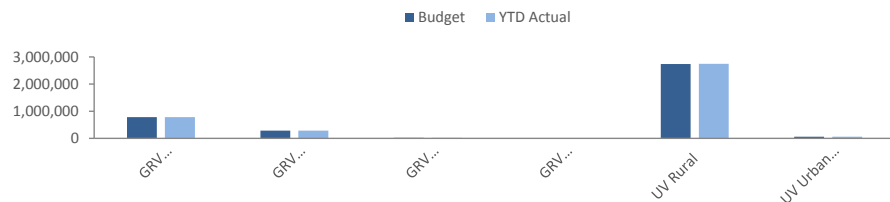
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

**OPERATING ACTIVITIES
NOTE 6
RATE REVENUE**

General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
Gross rental value											
GRV Residential - Moora Townsite	0.094556	629	8,274,293	782,096	0	0	782,096	782,384	0	1,458	783,842
GRV Commercial/Industrial - Moora Townsite	0.094556	85	3,026,905	286,128	0	0	286,128	286,888	0	0	286,888
GRV Residential - Other Townsite	0.094556	27	236,706	22,010	0	0	22,010	22,382	0	0	22,382
GRV Commercial/Industrial - Other Townsite	0.094556	5	117,158	11,038	0	0	11,038	11,078	0	0	11,078
Unimproved value											
UV Rural	0.008912	341	307,737,973	2,743,397	0	0	2,743,397	2,745,697	0	0	2,745,697
UV Urban Farmland	0.009354	59	6,957,024	61,339	0	0	61,339	62,063	0	0	62,063
Sub-Total		1,146	326,350,059	3,906,008	0	0	3,906,008	3,910,493	0	1,458	3,911,950
Minimum payment	Minimum \$										
Gross rental value											
GRV Residential - Moora Townsite	676	72	136,922	48,672	0	0	48,672	48,672	0	0	48,672
GRV Commercial/Industrial - Moora Townsite	676	20	36,872	14,196	0	0	14,196	13,520	0	0	13,520
GRV Residential - Other Townsite	676	93	344,262	62,868	0	0	62,868	62,868	0	0	62,868
GRV Commercial/Industrial - Other Townsite	676	10	31,148	6,760	0	0	6,760	6,760	0	0	6,760
Unimproved value											
UV Rural	676	79	2,129,448	54,756	0	0	54,756	53,404			53,404
UV Urban Farmland	676	11	553,576	8,112	0	0	8,112	7,436			7,436
Sub-total		285	3,232,228	195,364	0	0	195,364	192,660	0	0	192,660
Discount							(12,000)				(9,726)
Amount from general rates							4,089,372				4,094,884
Ex-gratia rates							24,022				24,022
Total general rates							4,113,394				4,118,906

KEY INFORMATION

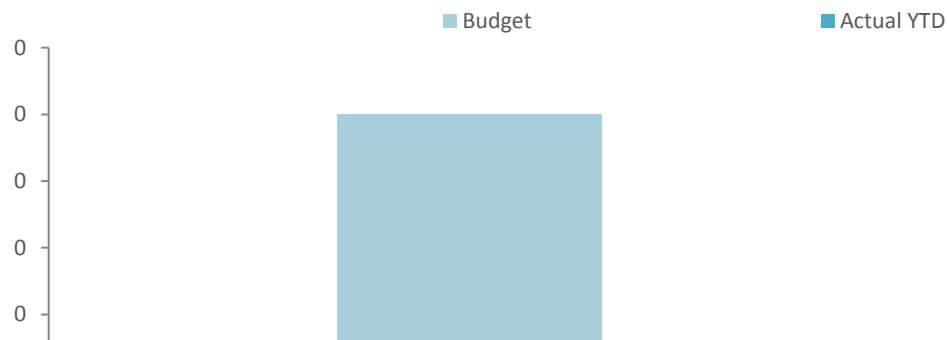
Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

**OPERATING ACTIVITIES
NOTE 7
DISPOSAL OF ASSETS**

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Buildings								
	Nil	0	0	0	0	0	0	0	0
	Plant and equipment								
	Governance								
	Nil	0	0	0	0	0	0	0	0
	Transport								
	Nil	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0



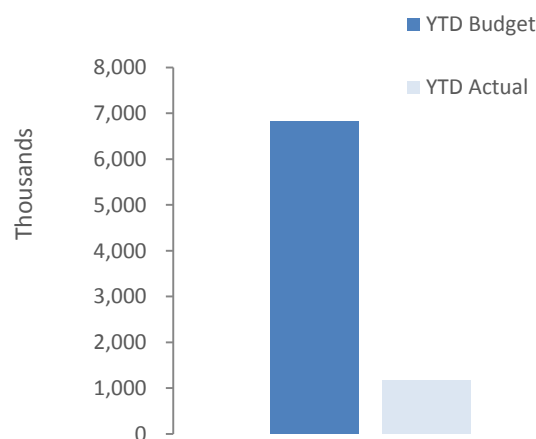
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	2,568,408	128,511	88,645	(39,866)
Furniture and equipment	30,000	17,493	22,195	4,702
Plant and equipment	420,000	11,662	10,616	(1,046)
Infrastructure - roads	2,860,531	1,922,588	971,817	(950,770)
Infrastructure - footpaths	198,000	118,000	38,485	(79,515)
Infrastructure - drainage/culverts	120,311	70,168	0	(70,168)
Infrastructure - street furniture & lighting	237,000	138,229	27,118	(111,111)
Infrastructure - parks & ovals	250,000	0	749	749
Infrastructure - sewerage	145,000	42,912	0	(42,912)
Payments for Capital Acquisitions	6,829,250	2,449,563	1,159,626	(1,289,936)
Total Capital Acquisitions	6,829,250	2,449,563	1,159,626	(1,289,936)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	3,841,206	1,839,823	1,071,672	(768,151)
Other (disposals & C/Fwd)	0	0	0	0
Cash backed reserves				
Sewerage Reserve	140,000	0	0	0
Contribution - operations	2,848,044	609,740	87,954	(521,785)
Capital funding total	6,829,250	2,449,563	1,159,626	(1,289,936)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

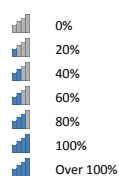


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS (CONTINUED)

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

		Adopted			
Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Buildings					
30410	Shire Administration Office	110,000	0	0	0
30415	Hydrotherapy Pool	100,000	58,331	41,360	16,971
31708	Childcare Centre	1,100,000	0	1,800	(1,800)
32302	Other Housing	48,658	28,378	15,623	12,755
32316	Moora Swimming Pool	1,000,000	0	0	0
32317	Moora Swimming Club Kitchen	4,100	2,387	4,188	(1,801)
33117	Moora Performing Arts Centre	6,050	3,528	0	3,528
33361	Moora Recreation Centre	40,700	30,700	16,500	14,200
33340	Watheroo Pavilion	100,000	0	0	0
33318	Miling Pavilion	8,900	5,187	9,174	(3,987)
35950	Depot Rehabilitation	50,000	0	0	0
Total - Buildings		2,568,408	128,511	88,645	39,866
Furniture & Equipment					
30402	Admin Photocopier	17,500	17,493	15,361	2,132
30402	IT Replacements	12,500	0	0	0
30503	Admin Photocopier	0	0	6,834	(6,834)
Total - Furniture & Equipment		30,000	17,493	22,195	(4,702)
Plant & Equipment					
34010	Rubbish Truck	400,000	0	0	0
34054	Minor Plant	20,000	11,662	0	11,662
34068	DFES Ranger	0	0	10,616	(10,616)
Total - Plant & Equipment		420,000	11,662	10,616	1,046
Roads					
33910	Regional Road Group - Bindi Bindi-Toodyay Rd	964,452	420,000	102,206	317,794
33913	RTR - Watheroo Miling Rd	608,070	407,940	60,582	347,358
33930	Wheatbelt Secondary Route - Watheroo West Rd	1,000,515	926,963	769,756	157,207
33920	Gravel Sheeting - Old Geraldton Rd	188,846	167,685	39,274	128,411
33920	Gravel Sheeting - Namban West Rd	49,324	0	0	0
33920	Gravel Sheeting - Prices Rd	49,324	0	0	0
Total - Roads & Bridges		2,860,531	1,922,588	971,817	950,770
Footpaths					
33916	Roberts Road	98,000	118,000	38,485	79,515
33916	Various Footpaths	100,000	0	0	0
Total - Footpaths		198,000	118,000	38,485	79,515
Drainage					
33914	Roberts Road	120,311	70,168	0	70,168
Total - Drainage		120,311	70,168	0	70,168
Street Lighting & Furniture					
30502	Fire Shed	8,000	4,662	0	4,662
33720	New Electronic Board	45,000	49,581	27,118	22,463
33720	LED Lights	40,000	0	0	0
33721	Information Bay	20,000	11,662	0	11,662
34602	Caravan Park Washing Machine	4,000	2,331	0	2,331
34604	Entry Statements	120,000	69,993	0	69,993
Total - Street Lighting & Furniture		237,000	138,229	27,118	111,111
Parks & Ovals					
33308	Renewal of Park Infrastructure - Miling	70,000	0	0	0
33308	Nature Play consultation	30,000	0	0	0
33308	Moora Netball Courts	150,000	0	0	0
30416	Hydrotherapy Pool - Carpark and Gardens	0	0	749	(749)
Total - Parks & Ovals		250,000	0	749	(749)
Sewerage					
39520	Pumps	5,000	2,912	0	2,912
52581	Primary Pond Desludge	90,000	40,000	0	40,000
52581	Other Capital Works	50,000	0	0	0
Total - Sewerage		145,000	42,912	0	42,912
TOTAL PROPERTY, PLANT, EQUIPMENT & INFRASTRUCTURE		6,829,250	2,449,563	1,159,626	1,289,936

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

**FINANCING ACTIVITIES
NOTE 9
BORROWINGS**

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2020	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Education and welfare										
Hydrotherapy Pool	327	460,679	0	0	13,559	27,351	447,120	433,328	3,242	15,569
Housing										
Executive Housing	317	58,616	0	0	13,917	28,314	44,699	30,302	1,664	3,564
92 Roberts Street	326	126,138	0	0	9,781	19,689	116,357	106,449	1,139	3,152
Economic services										
Industrial Lot - Roberts Street	325	258,584	0	0	20,051	40,363	238,533	218,221	2,336	6,463
B/Fwd Balance		904,017	0	0	57,308	115,717	846,709	788,300	8,381	28,748
C/Fwd Balance		904,017	0	0	57,308	115,717	846,709	788,300	8,381	28,748
Self supporting loans										
Recreation and culture										
Moora Bowling Club	324	54,829	0	0	3,952	7,967	54,829	46,862	255	1,440
		54,829	0	0	3,952	7,967	54,829	46,862	255	1,440
Total		958,846	0	0	61,260	123,684	901,538	835,162	8,636	30,188
Current borrowings		123,684					58,409			
Non-current borrowings		835,162					843,129			
		958,846					901,538			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2020	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance										
Nil	N/A	0	0	0	0	0	0	0	0	0
Transport										
Nil	N/A	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

OPERATING ACTIVITIES

NOTE 11

CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	294,913	2,999	0	0	0	0	0	297,912	294,913
Plant Reserve	144,194	1,466	0	0	0	0	0	145,660	144,194
Administration Building Reserve	652,894	6,628	0	0	0	0	0	659,522	652,894
Community Facilities Reserve	128,194	1,304	0	0	0	0	0	129,498	128,194
Waste Management Reserve	139,502	1,418	0	0	0	0	0	140,920	139,502
Bridge Reserve	74,743	760	0	0	0	0	0	75,503	74,743
Community Bus Reserve	7,327	75	0	0	0	0	0	7,402	7,327
Sewerage Reserve	854,805	8,692	0	0	0	(140,000)	0	723,497	854,805
Economic Development Reserve	142,246	1,446	0	0	0	0	0	143,692	142,246
Emergency Relief Reserve	20,856	212	0	0	0	0	0	21,068	20,856
Infrastructure Renewal Reserve	0	0	0	950,000	0	0	0	950,000	0
	2,459,674	25,000	0	950,000	0	(140,000)	0	3,294,674	2,459,674

KEY INFORMATION

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

**OPERATING ACTIVITIES
NOTE 12
OTHER CURRENT LIABILITIES**

Other current liabilities	Note	Opening Balance 1 July 2020	Liability Increase	Liability Reduction	Closing Balance 31 January 2021
		\$	\$	\$	\$
Contract liabilities					
Unspent grants, contributions and reimbursements - operating	13	211,923	1,237,320	0	1,449,243
Total unspent grants, contributions and reimbursements		211,923	1,237,320	0	1,449,243
Rates in Advance		132,303	0	(63,136)	69,167
Bonds & Deposits		30,228	4,682	0	34,910
Provisions					
Annual leave		402,509	0	0	402,509
Long service leave		297,715	0	(4,967)	292,748
Total Provisions		700,224	0	(4,967)	695,257
Total other current assets		1,074,678	1,242,002	(68,103)	2,248,577
Amounts shown above include GST (where applicable)					

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021

NOTE 13

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability 1 July 2020	Increase in Liability	Liability Reduction (As revenue)	Liability 31 Jan 2021	Current Liability 31 Jan 2021	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Operating grants and subsidies								
General purpose funding								
Grants Commission - General Purpose Grant	0	0	0	0	0	426,685	248,899	216,278
Grants Commission - Roads	0	0	0	0	0	329,353	192,122	167,715
Law, order, public safety								
DFES - ESL Grant	0	0	0	0	0	49,860	29,085	16,912
DFES - ESL Grant	0	0	0	0	0	0	0	16,912
DFES - SES Grant	0	0	0	0	0	14,150	8,253	0
Education and welfare								
Child Care Grants	0	0	0	0	0	10,650	6,209	0
Child Care Training Subsidy	0	0	0	0	0	0	0	8,088
Recreation and culture								
Lotterywest - MPAC	0	0	0	0	0	80,000	46,662	14,362
Dept of Transport & Infrastructure	0	0	0	0	0	0	0	0
Community Contributions	0	0	0	0	0	1,500	875	0
Event Sponsorship	0	0	0	0	0	3,500	3,500	0
Small Community Grants	0	0	0	0	0	1,500	875	0
Transport								
Main Roads - Direct Grant	0	0	0	0	0	181,775	181,775	181,775
Main Roads - Street Light Subsidy	0	0	0	0	0	6,300	0	0
	0	0	0	0	0	1,105,273	718,255	622,042
Operating contributions								
Law, order, public safety								
DFES - ESL Administration Fee	0	0	0	0	0	4,000	4,000	4,000
DFES Coordinator contributions	0	0	0	0	0	96,620	56,350	31,691
Health								
Podiatry Service Subsidy	0	0	0	0	0	1,950	1,134	0
Community amenities								
DrumMuster	0	0	0	0	0	2,500	1,456	0
Transport								
Crossover Contributions	0	0	0	0	0	1,000	581	855
Other property and services								
Employment Subsidies	0	0	0	0	0	0	0	4,545
	0	0	0	0	0	106,070	63,521	41,092
TOTALS	0	0	0	0	0	1,211,343	781,776	663,134

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

NOTE 14

NON-OPERATING GRANTS AND CONTRIBUTIONS

Unspent non operating grants, subsidies and contributions liability

Provider	Unspent non operating grants, subsidies and contributions liability				
	Liability 1 July 2020	Increase in Liability	Liability Reduction (As revenue)	Liability 31 Jan 2021	Current Liability 31 Jan 2021
	\$	\$	\$	\$	\$
Non-operating grants and subsidies					
Education and welfare					
Drought Community Support Initiative	0	0	0	0	0
Dept of Transport & Infrastructure	0	0	0	0	0
Recreation and culture					
Dept of LG, Sport & Cultural Industries	0	0	0	0	0
Men's Shed Annual Contribution	0	0	0	0	0
Moora Netball Club	0	0	0	0	0
Moora Swimming Club	0	0	0	0	0
Dept of Transport & Infrastructure	0	0	0	0	0
Transport					
Main Roads - Regional Road Group	0	0	0	0	0
Dept of Transport & Infrastructure - RTR	0	0	0	0	0
Main Roads - Wheatbelt Secondary Route	0	0	0	0	0
Bicycle Network - Dual Footpath	0	0	0	0	0
	0	0	0	0	0

Non operating grants, subsidies and contributions revenue

Adopted Budget Revenue	YTD Budget	YTD Revenue Actual (b)
\$	\$	\$
1,000,000	0	0
180,000	105,000	180,000
50,000	0	0
4,000	2,331	0
50,000	0	0
1,500	0	0
507,857	0	0
642,968	514,374	205,750
471,070	471,070	0
933,811	747,048	646,723
0	0	39,200
3,841,206	1,839,823	1,071,672

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

**NOTE 15
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening	Amount	Amount	Closing Balance
	Balance			Received
	1 July 2020			
	\$	\$	\$	\$
Standpipe Cards	3,862	0	0	3,862
Gym Cards	1,582	0	0	1,582
Other General Trust	183	1,234	(1,242)	175
	5,627	1,234	(1,242)	5,619

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

**NOTE 16
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget adoption		Opening surplus				3,126,882
	Nil			0	0	0	3,126,882
				0	0	0	

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Governance	11,445	73.55%	▲ Timing	LGIS Insurance Rebate
General purpose funding - other	(81,963)	(16.04%)	▼ Timing	Financial Assistance Grants
Law, order and public safety	(28,188)	(11.81%)	▼ Timing	DFES Operating Grants
Health	(5,943)	(60.17%)	▼ Timing	Budget still to be adopted & profiling completed
Education and welfare	(21,864)	(10.54%)	▼ Timing	Hydrotherapy Pool final grant payment
Recreation and culture	(49,150)	(48.81%)	▼ Timing	MPAC show revenue
Economic services	25,180	6.79%	▲ Timing	Caravan Park & Chalet income
Other property and services	46,393	58.92%	▲ Timing	Various Insurance Claims & Rebates
Expenditure from operating activities				
Governance	91,364	13.63%	▲ Timing	Councillor Payments
General purpose funding	30,440	28.39%	▲ Timing	Debt Collection Fees
Law, order and public safety	82,597	18.97%	▲ Timing	Bushfire Insurances
Health	17,158	32.00%	▲ Timing	Building Maintenance
Education and welfare	130,424	23.55%	▲ Timing	Childcare & Hydrotherapy Pool Costs
Housing	(3,916)	(7.00%)	Timing	Building Maintenance
Recreation and culture	206,470	16.50%	▲ Timing	MPAC / Pool Maintenance Costs
Economic services	85,324	16.23%	▲ Timing	Budget profiling still to be completed
Other property and services	(108,769)	(526.37%)	▼ Timing	Insurance (Budget Profiling)
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	(768,151)	(41.75%)	▼ Timing	Initial Recognition of Grants Received in Advance
Payments for property, plant and equipment and infrastructure	1,289,936	52.66%	▲ Timing	Refer to Capital Expenditure note