

**SHIRE OF MOORA**

**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 30 September 2021**

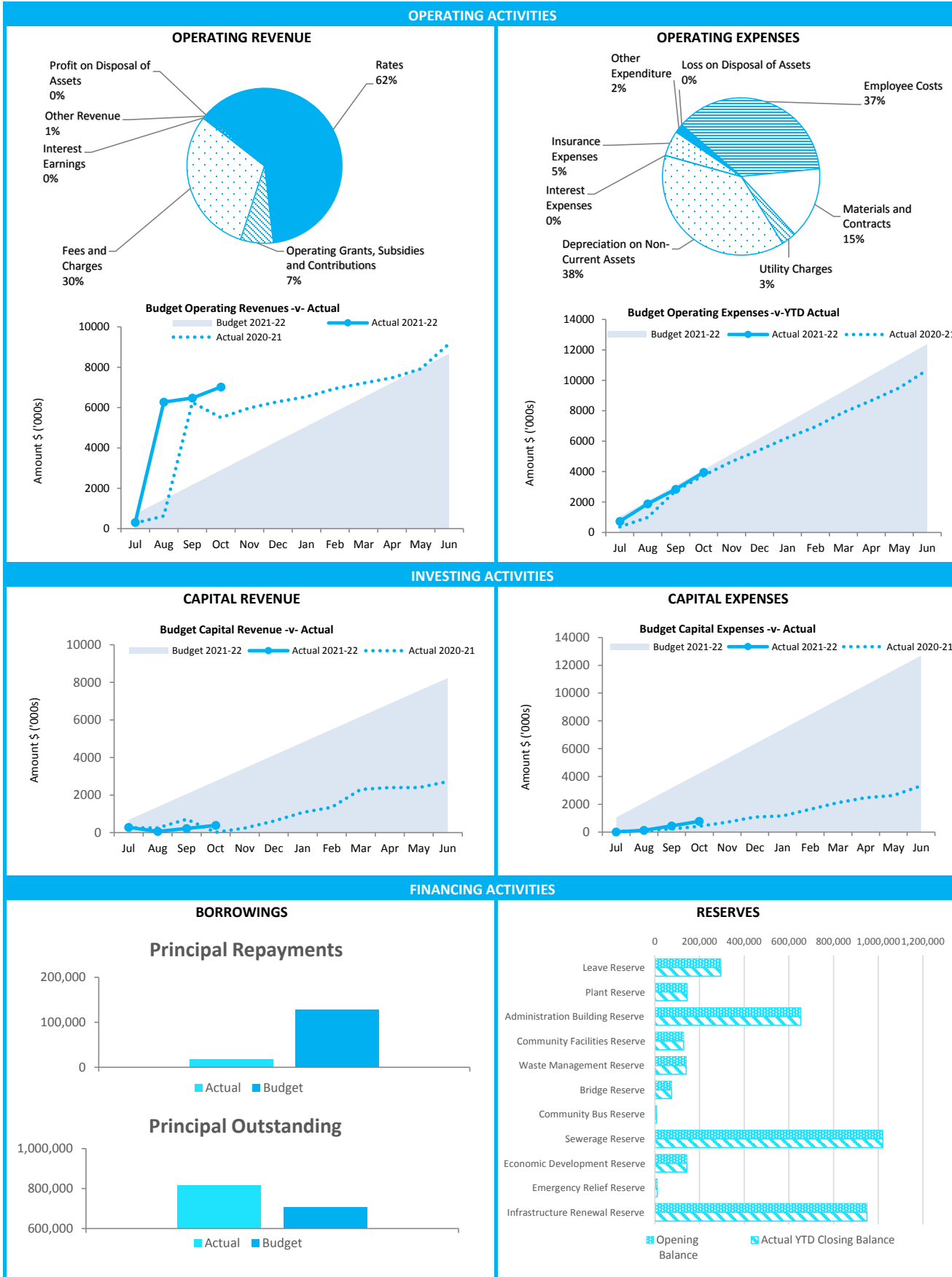
**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 OCTOBER 2021**

**SUMMARY INFORMATION - GRAPHS**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 OCTOBER 2021

## EXECUTIVE SUMMARY

## Funding surplus / (deficit) Components

## Funding surplus / (deficit)

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.74 M	\$3.74 M	\$3.38 M	(\$0.36 M)
Closing	\$0.00 M	\$2.53 M	\$7.60 M	\$5.07 M

Refer to Statement of Financial Activity

## Cash and cash equivalents

	\$10.88 M	% of total
Unrestricted Cash	\$6.62 M	60.9%
Restricted Cash	\$4.25 M	39.1%

Refer to Note 2 - Cash and Financial Assets

## Payables

	\$0.39 M	% Outstanding
Trade Payables	\$0.28 M	
Over 30 Days		6.7%
Over 90 Days		0.8%

Refer to Note 5 - Payables

## Receivables

	\$1.20 M	% Collected
Rates Receivable	\$1.64 M	65.2%
Trade Receivable	\$1.20 M	
Over 30 Days		93.2%
Over 90 Days		1.7%

Refer to Note 3 - Receivables

## Key Operating Activities

## Amount attributable to operating activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.76 M	\$0.29 M	\$4.61 M	\$4.32 M

Refer to Statement of Financial Activity

## Rates Revenue

	YTD Actual	% Variance
	\$4.34 M	
	YTD Budget	198.7%
	\$1.45 M	

Refer to Note 6 - Rate Revenue

## Operating Grants and Contributions

	YTD Actual	% Variance
	\$0.48 M	
	YTD Budget	(1.7%)
	\$0.49 M	

Refer to Note 13 - Operating Grants and Contributions

## Fees and Charges

	YTD Actual	% Variance
	\$2.14 M	
	YTD Budget	130.8%
	\$0.93 M	

Refer to Statement of Financial Activity

## Key Investing Activities

## Amount attributable to investing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$3.93 M)	(\$1.49 M)	(\$0.38 M)	\$1.12 M

Refer to Statement of Financial Activity

## Proceeds on sale

	YTD Actual	%
	\$0.00 M	
	Adopted Budget	(100.0%)
	\$0.54 M	

Refer to Note 7 - Disposal of Assets

## Asset Acquisition

	YTD Actual	% Spent
	\$0.77 M	
	Adopted Budget	(93.9%)
	\$12.72 M	

Refer to Note 8 - Capital Acquisition

## Capital Grants

	YTD Actual	% Received
	\$0.39 M	
	Adopted Budget	(95.3%)
	\$8.24 M	

Refer to Note 8 - Capital Acquisition

## Key Financing Activities

## Amount attributable to financing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.58 M)	(\$0.02 M)	(\$0.02 M)	\$0.00 M

Refer to Statement of Financial Activity

## Borrowings

Principal repayments	\$0.02 M
Interest expense	\$0.00 M
Principal due	\$0.82 M

Refer to Note 9 - Borrowings

## Reserves

Reserves balance	\$3.57 M
Interest earned	\$0.00 M

Refer to Note 11 - Cash Reserves

## Lease Liability

Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.00 M

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS**  
**FOR THE PERIOD ENDED 31 OCTOBER 2021**

**STATUTORY REPORTING PROGRAMS**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**PROGRAM NAME AND OBJECTIVES**

**ACTIVITIES**

**GOVERNANCE**

To provide a decision making process for the efficient allocation of scarce resources.

All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.

**GENERAL PURPOSE FUNDING**

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

**LAW, ORDER, PUBLIC SAFETY**

To provide services to ensure a safer community.

Supervision of various by-laws, fire prevention and animal control. Provision of premises and support for State Emergency Services.

**HEALTH**

To provide an operational framework for good community health.

Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medical practice.

**EDUCATION AND WELFARE**

To meet the needs of the community in these areas.

Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.

**HOUSING**

Help ensure adequate housing at a high standard.

Provision and maintenance of staff and rental housing.

**COMMUNITY AMENITIES**

Provide services required by the community.

Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.

**RECREATION AND CULTURE**

To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.

**TRANSPORT**

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.

**ECONOMIC SERVICES**

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.

**OTHER PROPERTY AND SERVICES**

To provide effective and efficient administration, works operations and plant and fleet services.

Private works operations, plant repairs and operations costs.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021**

**STATUTORY REPORTING PROGRAMS**

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	3,743,877	3,743,877	<b>3,380,457</b>	<b>(363,420)</b>	<b>(10%)</b>	▼
<b>Revenue from operating activities</b>							
Governance		10,380	3,456	<b>67</b>	<b>(3,389)</b>	<b>(98%)</b>	
General purpose funding - general rates	6	4,357,036	1,452,344	<b>4,338,270</b>	2,885,926	199%	▲
General purpose funding - other		1,025,220	341,724	<b>252,684</b>	<b>(89,040)</b>	<b>(26%)</b>	▼
Law, order and public safety		412,901	137,612	<b>190,623</b>	53,011	39%	▲
Health		5,750	1,912	<b>0</b>	<b>(1,912)</b>	<b>(100%)</b>	
Education and welfare		350,000	116,664	<b>135,600</b>	18,936	16%	▲
Housing		138,736	46,236	<b>47,509</b>	1,273	3%	
Community amenities		1,290,809	430,244	<b>1,534,542</b>	1,104,298	257%	▲
Recreation and culture		176,250	58,708	<b>25,944</b>	<b>(32,764)</b>	<b>(56%)</b>	▼
Transport		191,800	63,928	<b>193,143</b>	129,215	202%	▲
Economic services		694,314	231,428	<b>243,247</b>	11,819	5%	▲
Other property and services		140,000	46,660	<b>58,901</b>	12,241	26%	▲
		<b>8,793,196</b>	<b>2,930,916</b>	<b>7,020,530</b>	4,089,614		
<b>Expenditure from operating activities</b>							
Governance		<b>(1,446,024)</b>	<b>(481,832)</b>	<b>(385,894)</b>	95,938	20%	▲
General purpose funding		<b>(228,942)</b>	<b>(76,268)</b>	<b>(38,863)</b>	37,405	49%	▲
Law, order and public safety		<b>(703,057)</b>	<b>(234,256)</b>	<b>(248,824)</b>	<b>(14,568)</b>	<b>(6%)</b>	▼
Health		<b>(136,871)</b>	<b>(45,560)</b>	<b>(37,440)</b>	8,120	18%	▲
Education and welfare		<b>(1,019,613)</b>	<b>(339,776)</b>	<b>(316,040)</b>	23,736	7%	▲
Housing		<b>(115,035)</b>	<b>(38,280)</b>	<b>(59,650)</b>	<b>(21,370)</b>	<b>(56%)</b>	▼
Community amenities		<b>(1,776,795)</b>	<b>(592,080)</b>	<b>(555,226)</b>	36,854	6%	▲
Recreation and culture		<b>(2,262,596)</b>	<b>(753,860)</b>	<b>(619,244)</b>	134,616	18%	▲
Transport		<b>(3,645,860)</b>	<b>(1,215,240)</b>	<b>(1,216,780)</b>	<b>(1,540)</b>	<b>(0%)</b>	
Economic services		<b>(1,024,725)</b>	<b>(341,412)</b>	<b>(282,815)</b>	58,597	17%	▲
Other property and services		<b>(32,165)</b>	<b>(10,612)</b>	<b>(189,812)</b>	<b>(179,200)</b>	<b>(1,689%)</b>	▼
		<b>(12,391,683)</b>	<b>(4,129,176)</b>	<b>(3,950,588)</b>	178,588		
Non-cash amounts excluded from operating activities	1(a)	4,362,613	1,492,088	<b>1,543,439</b>	51,351	3%	
<b>Amount attributable to operating activities</b>		<b>764,126</b>	<b>293,828</b>	<b>4,613,381</b>	4,319,553		
<b>Investing Activities</b>							
Proceeds from non-operating grants, subsidies and contributions	14	8,236,405	2,745,432	<b>385,327</b>	<b>(2,360,105)</b>	<b>(86%)</b>	▼
Proceeds from disposal of assets	7	539,500	0	<b>0</b>	0	0%	
Proceeds from financial assets at amortised cost - self supporting loans	9	8,223	4,079	<b>0</b>	<b>(4,079)</b>	<b>(100%)</b>	
Proceeds from other self supporting loans	8	11,260	0	<b>13,323</b>	13,323	0%	
Payments for property, plant and equipment and infrastructure	8	<b>(12,724,945)</b>	<b>(4,241,500)</b>	<b>(773,832)</b>	3,467,668	82%	▲
<b>Amount attributable to investing activities</b>		<b>(3,929,557)</b>	<b>(1,491,989)</b>	<b>(375,182)</b>	1,116,807		
<b>Financing Activities</b>							
Transfer from reserves	11	115,000	0	<b>0</b>	0	0%	
Repayment of debentures	9	<b>(128,444)</b>	<b>(18,107)</b>	<b>(18,107)</b>	0	0%	
Transfer to reserves	11	<b>(565,000)</b>	0	<b>0</b>	0	0%	
<b>Amount attributable to financing activities</b>		<b>(578,444)</b>	<b>(18,107)</b>	<b>(18,107)</b>	0		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>0</b>	<b>2,527,609</b>	<b>7,600,549</b>	5,072,940		

**KEY INFORMATION**

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 17 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 5.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS****FOR THE PERIOD ENDED 31 OCTOBER 2021****NATURE OR TYPE DESCRIPTIONS****REVENUE****RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Excess of assets received over the net book value for assets on their disposal.

**EXPENSES****EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Shortfall between the value of assets received over the net book value for assets on their disposal.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021**

**BY NATURE OR TYPE**

	Ref Note	Adopted Budget \$	YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var.
<b>Opening funding surplus / (deficit)</b>	1(c)	3,743,877	3,743,877	<b>3,380,457</b>	<b>(363,420)</b>	<b>(10%)</b>	▼
<b>Revenue from operating activities</b>							
Rates	6	4,357,036	1,452,344	<b>4,338,270</b>	2,885,926	199%	▲
Operating grants, subsidies and contributions	13	1,464,300	488,072	<b>479,547</b>	<b>(8,525)</b>	<b>(2%)</b>	
Fees and charges		2,784,659	928,120	<b>2,141,994</b>	1,213,874	131%	▲
Interest earnings		61,621	20,528	<b>14,027</b>	<b>(6,501)</b>	<b>(32%)</b>	▼
Other revenue		125,580	41,852	<b>46,692</b>	4,840	12%	
		<b>8,793,196</b>	<b>2,930,916</b>	<b>7,020,530</b>	4,089,614		
<b>Expenditure from operating activities</b>							
Employee costs		<b>(4,086,682)</b>	<b>(1,361,732)</b>	<b>(1,463,950)</b>	<b>(102,218)</b>	<b>(8%)</b>	▼
Materials and contracts		<b>(2,771,609)</b>	<b>(923,232)</b>	<b>(579,153)</b>	344,079	37%	▲
Utility charges		<b>(414,010)</b>	<b>(137,908)</b>	<b>(121,960)</b>	15,948	12%	▲
Depreciation on non-current assets		<b>(4,444,368)</b>	<b>(1,481,424)</b>	<b>(1,505,474)</b>	<b>(24,050)</b>	<b>(2%)</b>	
Interest expenses		<b>(25,427)</b>	<b>(8,464)</b>	<b>(1,719)</b>	6,745	80%	▲
Insurance expenses		<b>(205,422)</b>	<b>(68,440)</b>	<b>(206,071)</b>	<b>(137,631)</b>	<b>(201%)</b>	▼
Other expenditure		<b>(412,165)</b>	<b>(137,312)</b>	<b>(72,261)</b>	65,051	47%	▲
Loss on disposal of assets	7	<b>(32,000)</b>	<b>(10,664)</b>	<b>0</b>	10,664	100%	▲
		<b>(12,391,683)</b>	<b>(4,129,176)</b>	<b>(3,950,588)</b>	178,588		
Non-cash amounts excluded from operating activities	1(a)	4,362,613	1,492,088	<b>1,543,439</b>	51,351	3%	
<b>Amount attributable to operating activities</b>		<b>764,126</b>	<b>293,828</b>	<b>4,613,381</b>	4,319,553		
<b>Investing activities</b>							
Proceeds from non-operating grants, subsidies and contributions	14	8,236,405	2,745,432	<b>385,327</b>	<b>(2,360,105)</b>	<b>(86%)</b>	▼
Proceeds from disposal of assets	7	539,500	0	<b>0</b>	0	0%	
Proceeds from financial assets at amortised cost - self supporting loans	9	8,223	4,079	<b>0</b>	<b>(4,079)</b>	<b>(100%)</b>	
Proceeds from other community loans	8	11,260	0	<b>13,323</b>	13,323	0%	▲
Payments for property, plant and equipment and infrastructure	8	<b>(12,724,945)</b>	<b>(4,241,500)</b>	<b>(773,832)</b>	3,467,668	82%	▲
<b>Amount attributable to investing activities</b>		<b>(3,929,557)</b>	<b>(1,491,989)</b>	<b>(375,182)</b>	1,116,807		
<b>Financing Activities</b>							
Transfer from reserves	11	115,000	0	<b>0</b>	0	0%	
Payments for principal portion of lease liabilities		0	0	<b>0</b>	0	0%	
Repayment of debentures	9	<b>(128,444)</b>	<b>(18,107)</b>	<b>(18,107)</b>	0	0%	
Transfer to reserves	11	<b>(565,000)</b>	0	<b>0</b>	0	0%	
<b>Amount attributable to financing activities</b>		<b>(578,444)</b>	<b>(18,107)</b>	<b>(18,107)</b>	0		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>0</b>	<b>2,527,609</b>	<b>7,600,549</b>	5,072,940		

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

## MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2021

## BASIS OF PREPARATION

### BASIS OF PREPARATION

#### REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996*, Regulation 34. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

#### BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 12 November 2021

### SIGNIFICANT ACCOUNTING POLICES

#### CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

#### THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

#### GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021**

**NOTE 1  
STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

**(a) Non-cash items excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>		\$	\$	\$
<b>Adjustments to operating activities</b>				
Movement in employee benefit provisions (non-current)		(113,755)	0	0
Add: Loss on asset disposals	7	32,000	10,664	37,965
Add: Depreciation on assets		4,444,368	1,481,424	1,505,474
<b>Total non-cash items excluded from operating activities</b>		<b>4,362,613</b>	<b>1,492,088</b>	<b>1,543,439</b>

**(b) Adjustments to net current assets in the Statement of Financial Activity**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 31 October 2020	Year to Date 31 October 2021
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	11	(3,569,293)	(1,844,265)	(3,569,293)
Less: - Financial assets at amortised cost - self supporting loans		(8,223)	(7,838)	(8,223)
Less: - Financial assets at amortised cost - community loans		(11,259)	(7,838)	2,065
Add: Borrowings	9	128,444	102,198	110,337
Add: Provisions - employee	12	295,764	284,119	295,764
<b>Total adjustments to net current assets</b>		<b>(3,164,567)</b>	<b>(1,473,624)</b>	<b>(3,169,350)</b>

**(c) Net current assets used in the Statement of Financial Activity**

<b>Current assets</b>				
Cash and cash equivalents	2	6,796,924	5,590,499	10,878,120
Financial assets at amortised cost	2	1,858,712	1,007,838	6,158
Rates receivables	3	364,733	1,313,349	1,637,184
Receivables	3	175,607	50,536	1,196,670
Other current assets	4	28,697	37,282	86,006
<b>Less: Current liabilities</b>				
Payables	5	(382,047)	(251,443)	(387,478)
Borrowings	9	(128,444)	(102,198)	(110,337)
Contract liabilities	12	(1,367,124)	0	(1,734,389)
Provisions	12	(802,034)	(602,052)	(802,034)
<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(3,164,567)</b>	<b>(1,473,624)</b>	<b>(3,169,350)</b>
<b>Closing funding surplus / (deficit)</b>		<b>3,380,457</b>	<b>5,570,187</b>	<b>7,600,549</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021

OPERATING ACTIVITIES  
NOTE 2  
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
<b>Cash on hand</b>								
Municipal Bank Account	Cash and cash equivalents	4,419,225	0	4,419,225	0	Shire	0.01%	N/A
Petty Cash & Floats	Cash and cash equivalents	1,189	0	1,189	0	Westpac	Nil	N/A
Reserve Bank Account	Cash and cash equivalents	0	1,109,529	1,109,529	0	Westpac	0.01%	N/A
Trust Bank Account	Cash and cash equivalents	0	0	0	6,545	Westpac	Nil	N/A
Westpac Notice Saver	Cash and cash equivalents	1,187,806	1,644,370	2,832,176	0	Westpac	0.01%	On Call
Westpac Notice Saver	Cash and cash equivalents	1,016,000	1,500,000	2,516,000	0	Westpac	0.01%	On Call
<b>Total</b>		<b>6,624,221</b>	<b>4,253,899</b>	<b>10,878,120</b>	<b>6,545</b>			
<b>Comprising</b>								
Cash and cash equivalents		6,624,221	4,253,899	10,878,120	6,545			
		<b>6,624,221</b>	<b>4,253,899</b>	<b>10,878,120</b>	<b>6,545</b>			

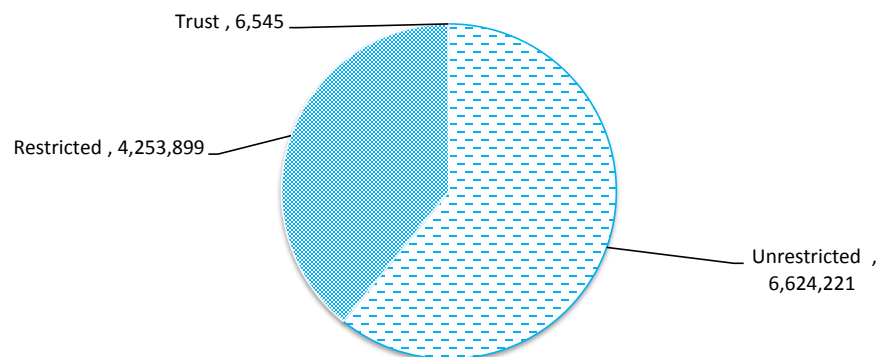
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



**OPERATING ACTIVITIES**  
**NOTE 3**  
**RECEIVABLES**

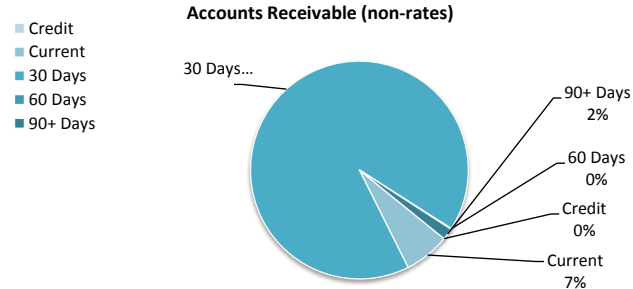
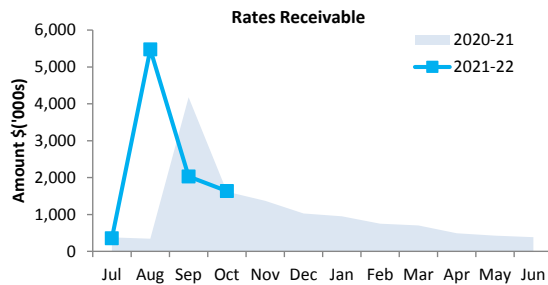
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2021**

Rates receivable	30 Jun 2021	31 Oct 2021
	\$	\$
Opening arrears previous years	385,000	364,733
Levied this year	5,314,017	4,338,270
Less - collections to date	(5,334,284)	(3,065,819)
Equals current outstanding	<b>364,733</b>	<b>1,637,184</b>
<b>Net rates collectable</b>	<b>364,733</b>	<b>1,637,184</b>
% Collected	93.6%	65.2%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(288)	73,735	996,066	1,202	18,505	1,089,220
Percentage	0.0%	6.8%	91.4%	0.1%	1.7%	
<b>Balance per trial balance</b>						
Sundry receivables						1,089,220
GST receivable						146,272
Allowance for impairment of receivables						(38,822)
<b>Total receivables general outstanding</b>						<b>1,196,670</b>
Amounts shown above include GST (where applicable)						

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021**

**OPERATING ACTIVITIES  
NOTE 4  
OTHER CURRENT ASSETS**

	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 31 October 2021
	\$	\$	\$	\$
<b>Other current assets</b>				
<b>Inventory</b>				
Fuel & Oil	28,093	22,607	0	50,700
<b>Prepayments</b>				
Prepayments	1,298	34,008	0	35,306
<b>Total other current assets</b>	<b>29,391</b>	<b>56,615</b>	<b>0</b>	<b>86,006</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021**

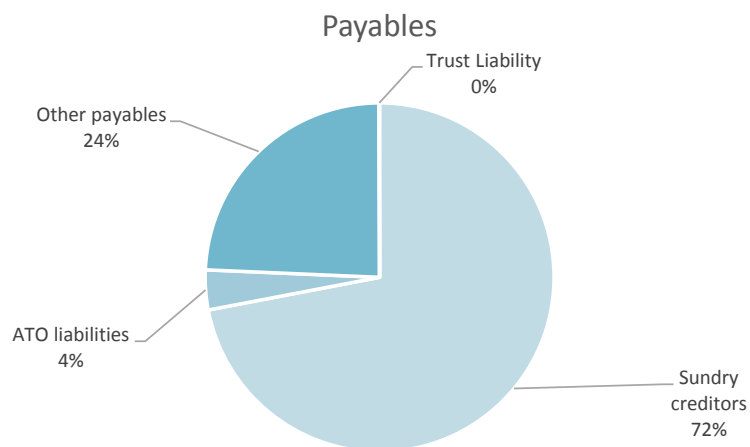
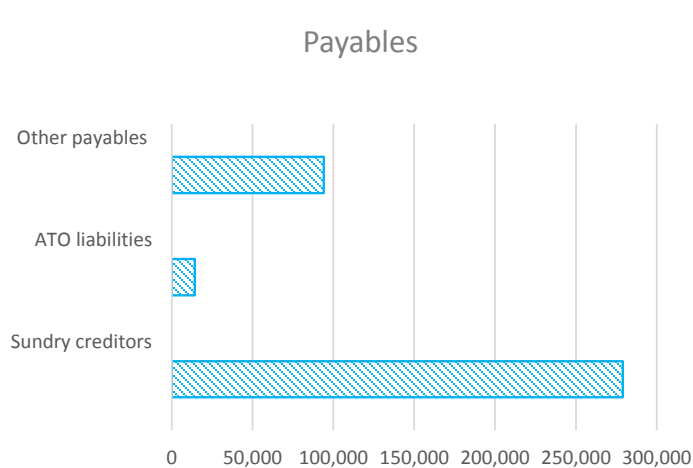
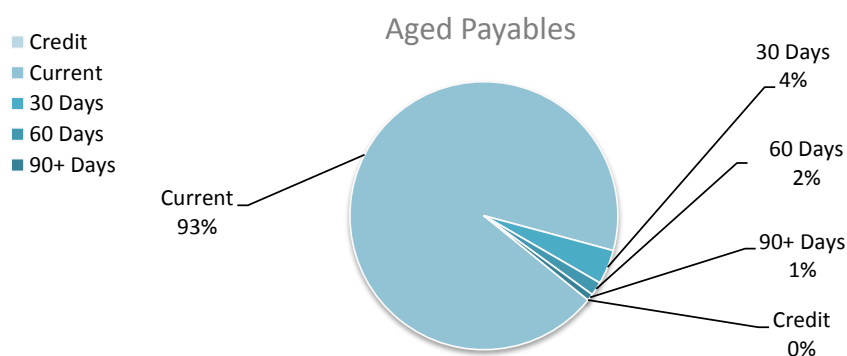
**OPERATING ACTIVITIES  
NOTE 5  
Payables**

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	180,513	8,060	3,204	1,573	193,350
Percentage	0%	93.4%	4.2%	1.7%	0.8%	
<b>Balance per trial balance</b>						
Sundry creditors						278,968
ATO liabilities						14,299
Other payables						94,011
Trust Liability						200
<b>Total payables general outstanding</b>						<b>387,478</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



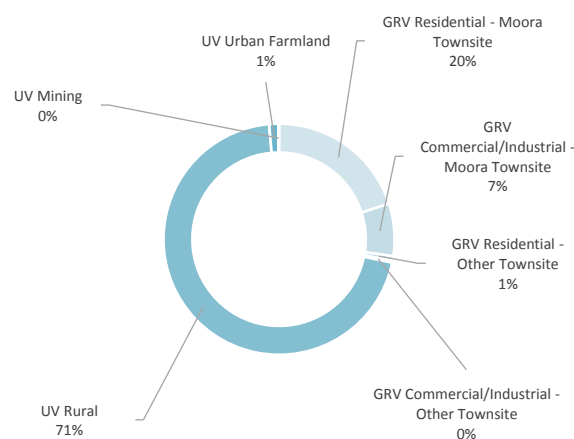
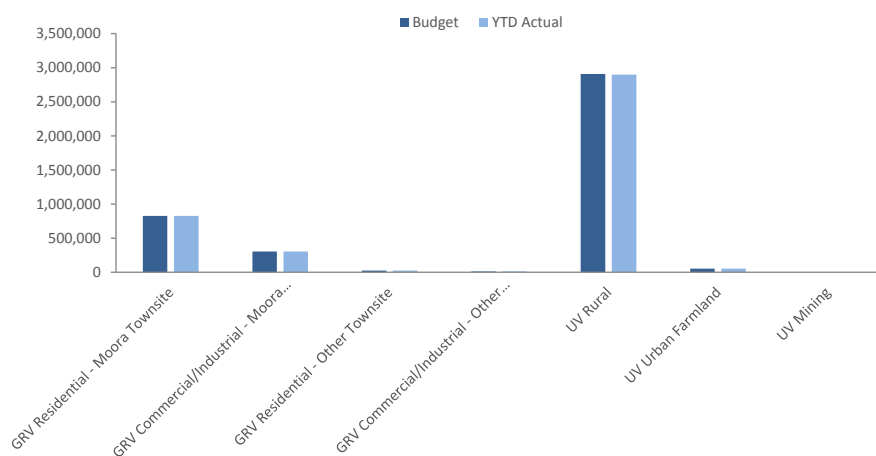
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021

OPERATING ACTIVITIES  
NOTE 6  
RATE REVENUE

General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
<b>RATE TYPE</b>				\$	\$	\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>											
GRV Residential - Moora Townsite	0.099053	630	8,326,498	824,765	0	0	824,765	824,765	0	0	824,765
GRV Commercial/Industrial - Moora Townsite	0.099053	86	3,058,525	302,956	0	0	302,956	302,956	0	0	302,956
GRV Residential - Other Townsite	0.099053	28	247,936	24,559	0	0	24,559	24,559	0	0	24,559
GRV Commercial/Industrial - Other Townsite	0.099053	5	117,160	11,605	0	0	11,605	11,605	0	0	11,605
<b>Unimproved value</b>											
UV Rural	0.008590	339	338,419,991	2,906,960	0	0	2,906,960	2,899,357		0	2,899,357
UV Urban Farmland	0.008590	58	6,162,001	52,930	0	0	52,930	52,932	0	0	52,932
UV Mining	0.008590	0	0	0	0	0	0	3,453	0	0	3,453
<b>Sub-Total</b>		<b>1,146</b>	<b>356,332,111</b>	<b>4,123,775</b>	<b>0</b>	<b>0</b>	<b>4,123,775</b>	<b>4,119,627</b>	<b>0</b>	<b>0</b>	<b>4,119,627</b>
<b>Minimum payment</b>	<b>Minimum \$</b>										
<b>Gross rental value</b>											
GRV Residential - Moora Townsite	710	71	131,645	50,396	0	0	50,396	48,990	0	0	48,990
GRV Commercial/Industrial - Moora Townsite	710	20	40,081	14,196	0	0	14,196	14,200	0	0	14,200
GRV Residential - Other Townsite	710	93	344,318	66,011	0	0	66,011	66,030	0	0	66,030
GRV Commercial/Industrial - Other Townsite	710	10	31,146	7,098	0	0	7,098	7,100	0	0	7,100
<b>Unimproved value</b>											
UV Rural	710	56	2,273,309	39,749	0	0	39,749	40,470	0	0	40,470
UV Urban Farmland	710	12	1,498,599	8,518	0	0	8,518	16,330	0	0	16,330
UV Mining	710	48	448,182	34,070	0	0	34,070	35,500	0	0	35,500
<b>Sub-total</b>		<b>310</b>	<b>4,767,280</b>	<b>220,038</b>	<b>0</b>	<b>0</b>	<b>220,038</b>	<b>228,620</b>	<b>0</b>	<b>0</b>	<b>228,620</b>
Discount							(12,000)				(9,977)
<b>Amount from general rates</b>							<b>4,331,813</b>				<b>4,338,270</b>
Ex-gratia rates							25,223				0
<b>Total general rates</b>							<b>4,357,036</b>				<b>4,338,270</b>

KEY INFORMATION

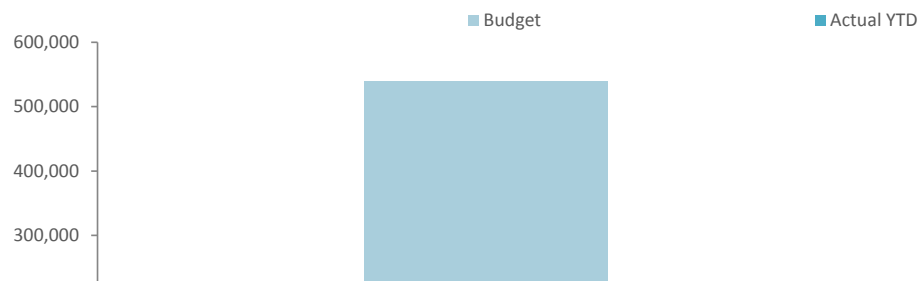
Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021

OPERATING ACTIVITIES  
NOTE 7  
DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Buildings</b>								
	Nil	0	0	0	0	0	0	0	0
	<b>Plant and equipment</b>								
	<b>Governance</b>								
110M	CEO Vehicle	50,000	50,000	0	0	0	0	0	0
105M	DCEO Vehicle	26,000	26,000	0	0	0	0	0	0
104M	MES Vehicle	28,500	28,500	0	0	0	0	0	0
	<b>Transport</b>								
	4x4 Utilities	45,000	45,000	0	0	0	0	0	0
	Works Supervisor Vehicle	30,000	30,000	0	0	0	0	0	0
	Small Tip Truck	20,000	20,000	0	0	0	0	0	0
	Steel Drum Vibrating Roller	35,000	40,000	5,000	0	0	0	0	0
	Front End Loader	60,000	95,000	35,000	0	0	0	0	0
	Side Tipper	12,000	20,000	8,000	0	0	0	0	0
	Prime Mover	135,000	85,000	0	(50,000)	0	0	0	0
	Grader	130,000	100,000	0	(30,000)	0	0	0	0
		<b>571,500</b>	<b>539,500</b>	<b>48,000</b>	<b>(80,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



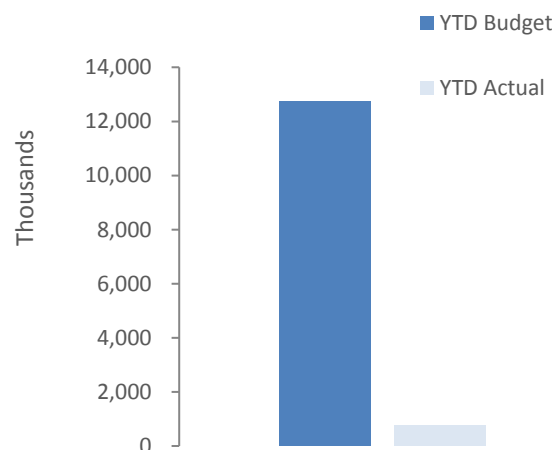
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021**

**INVESTING ACTIVITIES  
NOTE 8  
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	3,970,000	1,323,304	93,000	(1,230,304)
Furniture and equipment	50,000	16,664	7,897	(8,767)
Plant and equipment	1,953,000	650,984	141,578	(509,406)
Infrastructure - roads	4,381,945	1,460,572	396,869	(1,063,703)
Infrastructure - footpaths	200,000	66,660	132,516	65,856
Infrastructure - street furniture & lighting	1,160,000	386,660	1,973	(384,688)
Infrastructure - parks & ovals	900,000	299,996	0	(299,996)
Infrastructure - sewerage	110,000	36,660	0	(36,660)
<b>Payments for Capital Acquisitions</b>	<b>12,724,945</b>	<b>4,241,500</b>	<b>773,832</b>	<b>(3,467,668)</b>
<b>Total Capital Acquisitions</b>	<b>12,724,945</b>	<b>4,241,500</b>	<b>773,832</b>	<b>(3,467,668)</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions	8,236,405	2,745,432	385,327	(2,360,105)
Other (disposals & C/Fwd)	539,500	0	0	0
Cash backed reserves				
Leave Reserve	115,000		0	0
Contribution - operations	3,834,040	1,496,068	388,505	(1,107,563)
<b>Capital funding total</b>	<b>12,724,945</b>	<b>4,241,500</b>	<b>773,832</b>	<b>(3,467,668)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



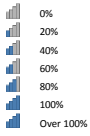


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021

INVESTING ACTIVITIES  
NOTE 8  
CAPITAL ACQUISITIONS (CONTINUED)

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

		Adopted			
Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
<b>Buildings</b>					
30410	Administration & Cultural Centre	250,000	83,332	0	83,332
30415	Hydrotherapy Pool	50,000	16,664	6,057	10,607
31710	Early Childhood Development Centre	1,500,000	500,000	0	500,000
32301	Housing Revitalisation - Acquire properties	800,000	266,664	0	266,664
32302	Other Housing Renewal	40,000	13,332	0	13,332
32316	Moora Swimming Pool Improvements	600,000	200,000	48,301	151,699
33361	Moora Recreation Centre Renewal	90,000	29,992	4,527	25,465
13320	Moora Bowling Club	100,000	33,332	0	33,332
34030	Other Building Renewals	200,000	66,664	0	66,664
33328	Removal of Grandstand	150,000	50,000	2,475	47,525
33340	Removal of Grandstand	30,000	10,000	31,640	(21,640)
35950	Depot Infrastructure	50,000	16,664	0	16,664
34612	Caravan Park Buildings	50,000	16,664	0	16,664
34681	Caravan Park Infrastructure	40,000	13,332	0	13,332
35001	Moora Lifestyle Village Development	20,000	6,664	0	6,664
<b>Total - Buildings</b>		<b>3,970,000</b>	<b>1,323,304</b>	<b>93,000</b>	<b>1,230,304</b>
<b>Furniture &amp; Equipment</b>					
30402	Purchase Computing Equipment	50,000	16,664	0	16,664
33122	MPAC - Performance Equipment	0	0	6,631	(6,631)
33380	Gym Fitness Equipment	0	0	1,266	(1,266)
<b>Total - Furniture &amp; Equipment</b>		<b>50,000</b>	<b>16,664</b>	<b>7,897</b>	<b>8,767</b>
<b>Plant &amp; Equipment</b>					
30401	Admin vehicles	200,000	66,664	0	66,664
34085	Manager Assets & Regulatory Services	60,000	20,000	51,887	(31,887)
34004	4 x 4 Utilities	165,000	55,000	0	55,000
35401	Works Supervisors Vehicle	60,000	20,000	55,461	(35,461)
34026	Road Broom	16,000	5,332	8,750	(3,418)
34017	Small Tip Truck	77,000	25,664	0	25,664
34027	Steel Drum Vibrating Roller	165,000	55,000	0	55,000
34054	Minor Plant	20,000	6,664	0	6,664
34057	3m3 Front End Loader	370,000	123,332	0	123,332
34060	Side Tipper	125,000	41,664	0	41,664
34064	Prime Mover Truck	270,000	90,000	0	90,000
34068	DFES Ranger	0	0	1,300	(1,300)
34061	Replacement Grader	385,000	128,332	0	128,332
34077	Metro Traffic Classifiers	40,000	13,332	24,180	(10,848)
<b>Total - Plant &amp; Equipment</b>		<b>1,953,000</b>	<b>650,984</b>	<b>141,578</b>	<b>509,406</b>
<b>Roads</b>					
RRG06	RRG - Milling North Road	1,022,875	340,952	1,776	339,176
RG196	RRG - Milling North Road	0	0	68,771	(68,771)
WSF05	WSFR - Watheroo West Road 1	990,000	329,992	148,297	181,695
WSF5A	WSFR - Watheroo West Road 2	204,000	68,000	97,988	(29,988)
WSF21	WSFR - Carot Well Road 1	756,000	251,988	9,309	242,679
WF21A	WSFR - Carot Well Road 2	63,000	21,000	0	21,000
WF21B	WSFR - Carot Well Road 3	125,000	41,664	0	41,664
WSF26	WSFR - Railway Road 1	480,000	159,992	0	159,992
WF26A	WSFR - Railway Road 2	30,000	10,000	(1,440)	11,440
RTR01	RTR - Milling West Road	471,070	157,012	0	157,012
REG01	Own Resources - Prices Road	50,000	16,660	0	16,660
REG06	Own Resources - Old Geraldton Road	140,000	46,656	72,168	(25,512)
REG08	Own Resources - Namban West Road	50,000	16,656	0	16,656
<b>Total - Roads &amp; Bridges</b>		<b>4,381,945</b>	<b>1,460,572</b>	<b>396,869</b>	<b>1,063,703</b>
<b>Footpaths</b>					
MF085	Footpaths - King Street	0	0	55,356	(55,356)
MF86	Footpaths - King Street	0	0	550	(550)
MF145	Footpaths - King Street	100,000	33,328	0	33,328
MF000	Footpaths - Various	100,000	33,332	76,610	(43,278)
<b>Total - Footpaths</b>		<b>200,000</b>	<b>66,660</b>	<b>132,516</b>	<b>(65,856)</b>
<b>Drainage</b>					
<b>Total - Drainage</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Street Lighting &amp; Furniture</b>					
33901	Moora Airstrip	1,000,000	333,332	1,973	331,360
33721	Entry Statements	20,000	6,664	0	6,664
34604	Entry Statements	140,000	46,664	0	46,664
<b>Total - Street Lighting &amp; Furniture</b>		<b>1,160,000</b>	<b>386,660</b>	<b>1,973</b>	<b>384,688</b>
<b>Parks &amp; Ovals</b>					
32802	Reserve Rehabilitation Project	600,000	200,000	0	200,000
33308	Milling Park	100,000	99,996	0	99,996
33308	Moora Nature Playground	50,000	0	0	0
33308	Netball Courts Renewal	150,000	0	0	0
<b>Total - Parks &amp; Ovals</b>		<b>900,000</b>	<b>299,996</b>	<b>0</b>	<b>299,996</b>
<b>Sewerage</b>					
39520	Replacement Sewerage Pumps and Equipment	10,000	3,332	0	3,332
39521	Moora Sewerage System Upgrade	80,000	26,664	0	26,664
52581	Sewerage Infrastructure	20,000	6,664	0	6,664
<b>Total - Sewerage</b>		<b>110,000</b>	<b>36,660</b>	<b>0</b>	<b>36,660</b>
<b>TOTAL PROPERTY, PLANT, EQUIPMENT &amp; INFRASTRUCTURE</b>		<b>12,724,945</b>	<b>4,241,500</b>	<b>773,832</b>	<b>3,467,668</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021**

**FINANCING ACTIVITIES  
NOTE 9  
BORROWINGS**

**Repayments - borrowings**

Information on borrowings Particulars	Loan No.	1 July 2021	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Education and welfare</b>										
Hydrotherapy Pool	327	433,328	0	0	14,028	28,297	419,300	405,032	3,055	14,623
<b>Housing</b>										
Executive Housing	317	30,302	0	0	0	30,301	30,302	0	(249)	1,577
92 Roberts Street	326	106,449	0	0	0	20,204	106,449	86,245	(403)	2,637
<b>Economic services</b>										
Industrial Lot - Roberts Street	325	218,220	0	0	0	41,419	218,220	176,801	(896)	5,406
<b>B/Fwd Balance</b>		788,300	0	0	14,028	120,221	774,272	668,078	1,507	24,243
<b>C/Fwd Balance</b>		788,300	0	0	14,028	120,221	774,272	668,078	1,507	24,243
<b>Self supporting loans</b>										
<b>Recreation and culture</b>										
Moora Bowling Club	324	39,144	0	0	4,079	8,223	43,032	38,888	211	1,184
		39,144	0	0	4,079	8,223	43,032	38,888	211	1,184
<b>Total</b>		827,444	0	0	18,107	128,444	817,304	706,966	1,718	25,427
Current borrowings		128,444					110,337			
Non-current borrowings		699,000					706,967			
		827,444					817,304			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

**KEY INFORMATION**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021**

**FINANCING ACTIVITIES  
NOTE 10  
LEASE LIABILITIES**

**Movement in carrying amounts**

Information on leases Particulars	Lease No.	1 July 2021	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>										
Nil	N/A	0	0	0	0	0	0	0	0	0
<b>Transport</b>										
Nil	N/A	0	0	0	0	0	0	0	0	0
<b>Total</b>		0	0	0	0	0	0	0	0	0

All lease repayments were financed by general purpose revenue.

**KEY INFORMATION**

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021**

**OPERATING ACTIVITIES**

**NOTE 11**

**CASH RESERVES**

**Cash backed reserve**

Reserve name	Opening	Budget Interest	Actual Interest	Budget Transfers	Actual Transfers	Budget Transfers	Actual Transfers	Budget Closing	Actual YTD
	Balance	Earned	Earned	In (+)	In (+)	Out (-)	Out (-)	Balance	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	295,764	1,245	0	0	0	(115,000)	0	182,009	295,764
Plant Reserve	144,613	609	0	0	0	0	0	145,222	144,613
Administration Building Reserve	653,739	2,751	0	0	0	0	0	656,490	653,739
Community Facilities Reserve	128,564	541	0	0	0	0	0	129,105	128,564
Waste Management Reserve	139,904	589	0	0	0	0	0	140,493	139,904
Bridge Reserve	74,958	315	0	0	0	0	0	75,273	74,958
Community Bus Reserve	7,348	31	0	0	0	0	0	7,379	7,348
Sewerage Reserve	1,020,831	4,293	0	0	0	0	0	1,025,124	1,020,831
Economic Development Reserve	142,656	600	0	0	0	0	0	143,256	142,656
Emergency Relief Reserve	10,916	46	0	0	0	0	0	10,962	10,916
Infrastructure Renewal Reserve	950,000	3,981	0	550,000	0	0	0	1,503,981	950,000
	<b>3,569,293</b>	<b>15,000</b>	<b>0</b>	<b>550,000</b>	<b>0</b>	<b>(115,000)</b>	<b>0</b>	<b>4,019,293</b>	<b>3,569,293</b>

**KEY INFORMATION**

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021

OPERATING ACTIVITIES  
NOTE 12  
OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2021	Liability Increase	Liability Reduction	Closing Balance 31 October 2021
		\$	\$	\$	\$
<b>Contract liabilities</b>					
Unspent grants, contributions and reimbursements					
- operating	13	1,186,778	457,592	0	1,644,370
<b>Total unspent grants, contributions and reimbursements</b>		1,186,778	457,592	0	1,644,370
Rates in Advance		142,056	0	(92,799)	49,257
Bonds & Deposits		38,290	2,472	0	40,762
<b>Provisions</b>					
Annual leave		421,333	0	0	421,333
Long service leave		380,701	0	0	380,701
<b>Total Provisions</b>		802,034	0	0	802,034
<b>Total other current assets</b>		<b>2,169,158</b>	<b>460,064</b>	<b>(92,799)</b>	<b>2,536,423</b>

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021

## NOTE 13

## OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability 1 July 2021	Increase in Liability	Liability Reduction (As revenue)	Liability 31 Oct 2021	Current Liability 31 Oct 2021	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating grants and subsidies</b>								
<b>General purpose funding</b>								
Grants Commission - General Purpose Grant	0	0	0	0	0	537,701	179,232	134,425
Grants Commission - Roads	0	0	0	0	0	377,398	125,800	94,350
<b>Law, order, public safety</b>								
DFES - ESL Grant	0	0	0	0	0	73,570	24,520	0
DFES - SES Grant	0	0	0	0	0	14,998	4,996	11,340
<b>Recreation and culture</b>								
Lotterywest - MPAC	0	0	0	0	0	80,000	26,664	0
Community Contributions	0	0	0	0	0	1,500	500	0
Event Sponsorship	0	0	0	0	0	3,500	1,164	0
Small Community Grants	0	0	0	0	0	1,500	500	0
<b>Transport</b>								
Main Roads - Direct Grant	0	0	0	0	0	185,000	61,664	192,507
Main Roads - Street Light Subsidy	0	0	0	0	0	6,300	2,100	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,281,467</b>	<b>427,140</b>	<b>439,629</b>
<b>Operating contributions</b>								
DFES - ESL Administration Fee	0	0	0	0	0	4,000	1,332	0
DFES Bushfire Risk Coordinator	0	0	0	0	0	176,083	58,692	0
<b>Health</b>								
Podiatry Service Subsidy	0	0	0	0	0	250	80	0
<b>Community amenities</b>								
DrumMuster	0	0	0	0	0	2,000	664	0
<b>Transport</b>								
Crossover Contributions	0	0	0	0	0	500	164	636
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>182,833</b>	<b>60,932</b>	<b>39,918</b>
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,464,300</b>	<b>488,072</b>	<b>479,547</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021**

NOTE 14

**NON-OPERATING GRANTS AND CONTRIBUTIONS**

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability 1 July 2021	Increase in Liability	Liability Reduction (As revenue)	Liability 31 Oct 2021	Current Liability 31 Oct 2021	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual (b)
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>								
<b>General purpose funding</b>								
Regional Health, Communication & Local Governments	0	0	0	0	0	2,786,812	928,932	0
<b>Education and welfare</b>								
Drought Community Support Initiative	0	0	0	0	0	860,146	286,712	0
Dept of Transport & Infrastructure	0	0	0	0	0	0	0	0
<b>Recreation and culture</b>								
Dept of LG, Sport & Cultural Industries	0	0	0	0	0	50,000	16,664	0
Men's Shed Annual Contribution	0	0	0	0	0	2,800	928	0
Moora Netball Club	0	0	0	0	0	48,500	16,664	0
Moora Swimming Club	0	0	0	0	0	1,500	0	0
Dept of Transport & Infrastructure	0	0	0	0	0	507,857	169,284	0
<b>Transport</b>								
Main Roads - Regional Road Group	0	0	0	0	0	681,917	227,304	163,660
Dept of Transport & Infrastructure - RTR	0	0	0	0	0	471,040	157,012	0
Dept of Communities & Infrastructure - Airstrip	0	0	0	0	0	360,146	120,048	0
Main Roads - Wheatbelt Secondary Route	0	0	0	0	0	2,465,686	821,884	211,867
Bicycle Network - Dual Footpath	0	0	0	0	0	0	0	9,800
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,236,405</b>	<b>2,745,432</b>	<b>385,327</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021**

**NOTE 15  
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

<b>Description</b>	<b>Opening Balance 1 July 2021</b>	<b>Amount Received</b>	<b>Amount Paid</b>	<b>Closing Balance 31 Oct 2021</b>
	\$	\$	\$	\$
Standpipe Cards	4,062	0	0	4,062
Gym Cards	2,462	0	0	2,462
Other General Trust	936	0	(914)	22
	<b>7,459</b>	<b>0</b>	<b>(914)</b>	<b>6,545</b>



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 OCTOBER 2021**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	<b>Budget Adoption</b>		Opening Surplus(Deficit)				3,743,877
	Actual opening surplus as per audited financial statements						
	Nil Changes						
				0	0	0	0

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 OCTOBER 2021**

**NOTE 17  
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
<b>Revenue from operating activities</b>				
General purpose funding - rates	2,885,926	198.71%	▲ Timing	Budget profiling still to be completed
Law, order and public safety	53,011	38.52%	▲ Timing	Budget profiling still to be completed
Community amenities	1,104,298	256.67%	▲ Timing	Budget profiling still to be completed
Recreation and culture	(32,764)	(55.81%)	▼ Timing	Budget profiling still to be completed
Transport	129,215	202.13%	▲ Timing	Budget profiling still to be completed
Economic services	11,819	5.11%	▲ Timing	Budget profiling still to be completed
<b>Expenditure from operating activities</b>				
Governance	95,938	19.91%	▲ Timing	Budget profiling still to be completed
General purpose funding	37,405	49.04%	▲ Timing	Budget profiling still to be completed
Health	8,120	17.82%	▲ Timing	Budget profiling still to be completed
Housing	(21,370)	(55.83%)	▼ Timing	Budget profiling still to be completed
Community amenities	36,854	6.22%	▲ Timing	Budget profiling still to be completed
Recreation and culture	134,616	17.86%	▲ Timing	Budget profiling still to be completed
Economic services	58,597	17.16%	▲ Timing	Budget profiling still to be completed
Other property and services	(179,200)	(1,688.65%)	▼ Timing	Budget profiling still to be completed
<b>Investing activities</b>				
Proceeds from non-operating grants, subsidies and contributions	(2,360,105)	(85.96%)	▼ Timing	Budget profiling still to be completed
Payments for property, plant and equipment and infrastructure	3,467,668	81.76%	▲ Timing	Budget profiling still to be completed