

SHIRE OF MOORA

MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 30 April 2022

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Statement of Financial Activity by Program	5
Statement of Financial Activity by Nature or Type	7
Basis of Preparation	8
Note 1 Statement of Financial Activity Information	9
Note 2 Cash and Financial Assets	10
Note 3 Receivables	11
Note 4 Other Current Assets	12
Note 5 Payables	13
Note 6 Rate Revenue	14
Note 7 Disposal of Assets	15
Note 8 Capital Acquisitions	16
Note 9 Borrowings	19
Note 10 Lease Liabilities	20
Note 11 Cash Reserves	21
Note 12 Other Current Liabilities	22
Note 13 Operating grants and contributions	23
Note 14 Non operating grants and contributions	24
Note 15 Trust Fund	25
Note 16 Budget Amendments	26
Note 17 Explanation of Material Variances	28

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 APRIL 2022**

SUMMARY INFORMATION - GRAPHS



**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 APRIL 2022**

EXECUTIVE SUMMARY

Funding surplus / (deficit) Components

Funding surplus / (deficit)

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.74 M	\$3.74 M	\$3.30 M	(\$0.45 M)
Closing	\$0.00 M	\$5.66 M	\$6.19 M	\$0.53 M

Refer to Statement of Financial Activity

Cash and cash equivalents

	\$	% of total
Unrestricted Cash	\$7.99 M	66.9%
Restricted Cash	\$3.96 M	33.1%

Refer to Note 2 - Cash and Financial Assets

Payables

	\$	% Outstanding
Trade Payables	\$0.04 M	
Over 30 Days		0.0%
Over 90 Days		0%

Refer to Note 5 - Payables

Receivables

	\$	% Collected
Rates Receivable	\$0.47 M	90.1%
Trade Receivable	\$0.49 M	
Over 30 Days		15.6%
Over 90 Days		5.3%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.76 M	\$1.43 M	\$3.99 M	\$2.55 M

Refer to Statement of Financial Activity

Rates Revenue

YTD Actual	\$	% Variance
YTD Actual	\$4.37 M	
YTD Budget	\$4.36 M	0.3%

Refer to Note 6 - Rate Revenue

Operating Grants and Contributions

YTD Actual	\$	% Variance
YTD Actual	\$2.72 M	
YTD Budget	\$1.11 M	145.5%

Refer to Note 13 - Operating Grants and Contributions

Fees and Charges

YTD Actual	\$	% Variance
YTD Actual	\$2.48 M	
YTD Budget	\$2.34 M	6.0%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$3.93 M)	\$0.55 M	(\$1.03 M)	(\$1.58 M)

Refer to Statement of Financial Activity

Proceeds on sale

YTD Actual	\$	%
YTD Actual	\$0.26 M	
Adopted Budget	\$0.54 M	(52.3%)

Refer to Note 7 - Disposal of Assets

Asset Acquisition

YTD Actual	\$	% Spent
YTD Actual	\$4.12 M	
Adopted Budget	\$12.72 M	(67.6%)

Refer to Note 8 - Capital Acquisition

Capital Grants

YTD Actual	\$	% Received
YTD Actual	\$2.81 M	
Adopted Budget	\$8.24 M	(65.8%)

Refer to Note 8 - Capital Acquisition

Key Financing Activities

Amount attributable to financing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.58 M)	(\$0.06 M)	(\$0.06 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings

Principal repayments	\$0.06 M
Interest expense	\$0.01 M
Principal due	\$0.77 M

Refer to Note 9 - Borrowings

Reserves

Reserves balance	\$3.57 M
Interest earned	\$0.00 M

Refer to Note 11 - Cash Reserves

Lease Liability

Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.00 M

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS**FOR THE PERIOD ENDED 30 APRIL 2022****STATUTORY REPORTING PROGRAMS**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES**ACTIVITIES****GOVERNANCE**

To provide a decision making process for the efficient allocation of scarce resources.

All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To provide services to ensure a safer community.

Supervision of various by-laws, fire prevention and animal control. Provision of premises and support for State Emergency Services.

HEALTH

To provide an operational framework for good community health.

Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medical practice.

EDUCATION AND WELFARE

To meet the needs of the community in these areas.

Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.

HOUSING

Help ensure adequate housing at a high standard.

Provision and maintenance of staff and rental housing.

COMMUNITY AMENITIES

Provide services required by the community.

Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.

RECREATION AND CULTURE

To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.

TRANSPORT

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.

ECONOMIC SERVICES

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.

OTHER PROPERTY AND SERVICES

To provide effective and efficient administration, works operations and plant and fleet services.

Private works operations, plant repairs and operations costs.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	3,743,877	3,743,877	3,296,202	(447,675)	(12%)	▼
Revenue from operating activities							
Governance		10,380	8,640	10,179	1,539	18%	
General purpose funding - general rates	6	4,357,036	4,357,035	4,371,607	14,572	0%	
General purpose funding - other		1,025,220	778,054	2,242,916	1,464,862	188%	▲
Law, order and public safety		412,901	366,570	448,968	82,398	22%	▲
Health		5,750	4,780	3,209	(1,571)	(33%)	
Education and welfare		350,000	291,660	359,392	67,732	23%	▲
Housing		138,736	115,590	146,630	31,040	27%	▲
Community amenities		1,290,809	1,075,610	1,149,480	73,870	7%	▲
Recreation and culture		176,250	81,360	81,819	459	1%	
Transport		191,800	190,660	250,624	59,964	31%	▲
Economic services		694,314	578,570	594,796	16,226	3%	
Other property and services		140,000	116,650	223,924	107,274	92%	▲
		8,793,196	7,965,179	9,883,544	1,918,365		
Expenditure from operating activities							
Governance		(1,446,024)	(1,198,855)	(1,116,402)	82,453	7%	▲
General purpose funding		(228,942)	(152,350)	(102,204)	50,146	33%	▲
Law, order and public safety		(703,057)	(578,618)	(683,723)	(105,105)	(18%)	▼
Health		(136,871)	(114,740)	(115,530)	(790)	(1%)	
Education and welfare		(1,019,613)	(813,384)	(720,040)	93,344	11%	▲
Housing		(115,035)	(98,250)	(86,033)	12,217	12%	▲
Community amenities		(1,776,795)	(1,478,540)	(1,554,678)	(76,138)	(5%)	▼
Recreation and culture		(2,262,596)	(1,905,548)	(1,612,190)	293,358	15%	▲
Transport		(3,645,860)	(3,038,100)	(2,955,563)	82,537	3%	
Economic services		(1,024,725)	(855,530)	(741,933)	113,597	13%	▲
Other property and services		(32,165)	(26,530)	(190,569)	(164,039)	(618%)	▼
		(12,391,683)	(10,260,445)	(9,878,865)	381,580		
Non-cash amounts excluded from operating activities	1(a)	4,362,613	3,730,220	3,983,647	253,427	7%	▲
Amount attributable to operating activities		764,126	1,434,954	3,988,326	2,553,372		
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	14	8,236,405	7,609,011	2,814,642	(4,794,369)	(63%)	▼
Proceeds from disposal of assets	7	539,500	230,000	257,419	27,419	12%	▲
Proceeds from financial assets at amortised cost - self supporting loans	9	8,223	4,144	4,144	0	0%	
Proceeds from other self supporting loans	8	11,260	0	16,377	16,377	0%	
Payments for property, plant and equipment and infrastructure	8	(12,724,945)	(7,295,981)	(4,121,062)	3,174,919	44%	▲
Amount attributable to investing activities		(3,929,557)	547,174	(1,028,480)	(1,575,654)		
Financing Activities							
Transfer from reserves	11	115,000	0	0	0	0%	
Repayment of debentures	9	(128,444)	(63,679)	(63,679)	0	0%	
Transfer to reserves	11	(565,000)	0	0	0	0%	
Amount attributable to financing activities		(578,444)	(63,679)	(63,679)	0		
Closing funding surplus / (deficit)	1(c)	0	5,662,326	6,192,369	530,043		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 17 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 5.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS**FOR THE PERIOD ENDED 30 APRIL 2022****NATURE OR TYPE DESCRIPTIONS****REVENUE****RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES**EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

BY NATURE OR TYPE

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	3,743,877	3,743,877	3,296,202	(447,675)	(12%)	▼
Revenue from operating activities							
Rates	6	4,357,036	4,357,035	4,371,607	14,572	0%	
Operating grants, subsidies and contributions	13	1,464,300	1,108,144	2,720,037	1,611,893	145%	▲
Fees and charges		2,784,659	2,344,050	2,484,470	140,420	6%	▲
Interest earnings		61,621	51,320	32,491	(18,829)	(37%)	▼
Other revenue		125,580	104,630	200,851	96,221	92%	▲
Profit on disposal of assets	7	0	0	74,088	74,088	0%	▲
		8,793,196	7,965,179	9,883,544	1,918,365		
Expenditure from operating activities							
Employee costs		(4,086,682)	(3,404,330)	(3,450,676)	(46,346)	(1%)	
Materials and contracts		(2,728,174)	(2,197,063)	(1,675,501)	521,562	24%	▲
Utility charges		(414,010)	(344,770)	(358,350)	(13,580)	(4%)	
Depreciation on non-current assets		(4,444,368)	(3,703,560)	(3,757,506)	(53,946)	(1%)	
Interest expenses		(25,427)	(21,160)	(6,920)	14,240	67%	▲
Insurance expenses		(205,422)	(182,200)	(213,532)	(31,332)	(17%)	▼
Other expenditure		(455,600)	(380,702)	(360,763)	19,939	5%	▲
Loss on disposal of assets	7	(32,000)	(26,660)	(55,617)	(28,957)	(109%)	▼
		(12,391,683)	(10,260,445)	(9,878,865)	381,580		
Non-cash amounts excluded from operating activities							
	1(a)	4,362,613	3,730,220	3,983,647	253,427	7%	▲
Amount attributable to operating activities		764,126	1,434,954	3,988,326	2,553,372		
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	14	8,236,405	7,609,011	2,814,642	(4,794,369)	(63%)	▼
Proceeds from disposal of assets	7	539,500	230,000	257,419	27,419	12%	▲
Proceeds from financial assets at amortised cost - self supporting loans	9	8,223	4,144	4,144	0	0%	
Proceeds from other community loans	8	11,260	0	16,377	16,377	0%	▲
Payments for property, plant and equipment and infrastructure	8	(12,724,945)	(7,295,981)	(4,121,062)	3,174,919	44%	▲
Amount attributable to investing activities		(3,929,557)	547,174	(1,028,480)	(1,575,654)		
Financing Activities							
Transfer from reserves	11	115,000	0	0	0	0%	
Payments for principal portion of lease liabilities		0	0	0	0	0%	
Repayment of debentures	9	(128,444)	(63,679)	(63,679)	0	0%	
Transfer to reserves	11	(565,000)	0	0	0	0%	
Amount attributable to financing activities		(578,444)	(63,679)	(63,679)	0		
Closing funding surplus / (deficit)	1(c)	0	5,662,326	6,192,369	530,043		

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2022

BASIS OF PREPARATION

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 12 May 2022

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**NOTE 1
STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities		\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals	7	0	0	(74,088)
Less: Non-cash grants and contributions for assets				244,612
Movement in employee benefit provisions (non-current)		(113,755)	0	0
Add: Loss on asset disposals	7	32,000	26,660	55,617
Add: Depreciation on assets		4,444,368	3,703,560	3,757,506
Total non-cash items excluded from operating activities		4,362,613	3,730,220	3,983,647

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 30 April 2021	Year to Date 30 April 2022
Adjustments to net current assets				
Less: Reserves - restricted cash	11	(3,569,293)	(1,844,265)	(3,569,293)
Less: - Financial assets at amortised cost - self supporting loans		(8,223)	(7,838)	(4,079)
Less: - Financial assets at amortised cost - community loans		(11,259)	(7,838)	(3,246)
Add: Borrowings	9	128,444	102,198	68,910
Add: Provisions - employee	12	295,764	284,119	295,764
Total adjustments to net current assets		(3,164,567)	(1,473,624)	(3,211,944)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	6,796,924	5,590,499	11,951,005
Financial assets at amortised cost	2	1,858,712	1,007,838	7,325
Rates receivables	3	364,733	1,313,349	468,129
Receivables	3	258,383	50,536	491,726
Other current assets	4	225,588	37,282	145,302
Less: Current liabilities				
Payables	5	(596,737)	(251,443)	(534,454)
Borrowings	9	(128,444)	(102,198)	(68,910)
Contract liabilities	12	(1,481,101)	0	(2,220,575)
Provisions	12	(837,289)	(602,052)	(835,235)
Less: Total adjustments to net current assets	1(b)	(3,164,567)	(1,473,624)	(3,211,944)
Closing funding surplus / (deficit)		3,296,202	5,570,187	6,192,369

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
Cash on hand								
Municipal Bank Account	Cash and cash equivalents	5,491,960	0	5,491,960	0	Shire	0.01%	N/A
Petty Cash & Floats	Cash and cash equivalents	1,339	0	1,339	0	Westpac	Nil	N/A
Reserve Bank Account	Cash and cash equivalents	0	1,109,529	1,109,529	0	Westpac	0.01%	N/A
Trust Bank Account	Cash and cash equivalents	0	0	0	5,709	Westpac	Nil	N/A
Westpac Notice Saver	Cash and cash equivalents	1,484,327	1,347,849	2,832,176	0	Westpac	0.01%	On Call
Westpac Notice Saver	Cash and cash equivalents	1,016,000	1,500,000	2,516,000	0	Westpac	0.01%	On Call
Total		7,993,627	3,957,378	11,951,005	5,709			
Comprising								
Cash and cash equivalents		7,993,627	3,957,378	11,951,005	5,709			
		7,993,627	3,957,378	11,951,005	5,709			

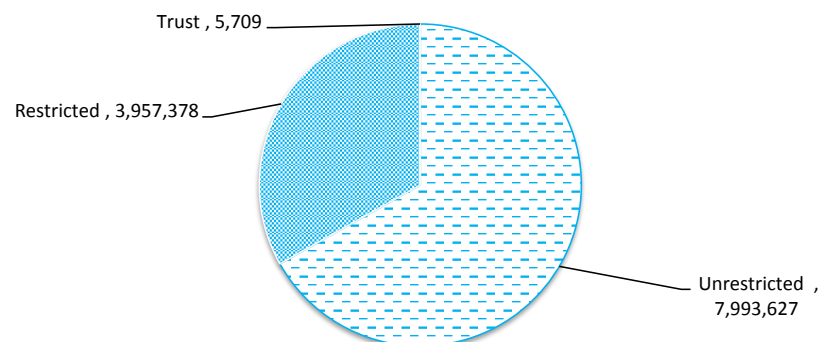
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

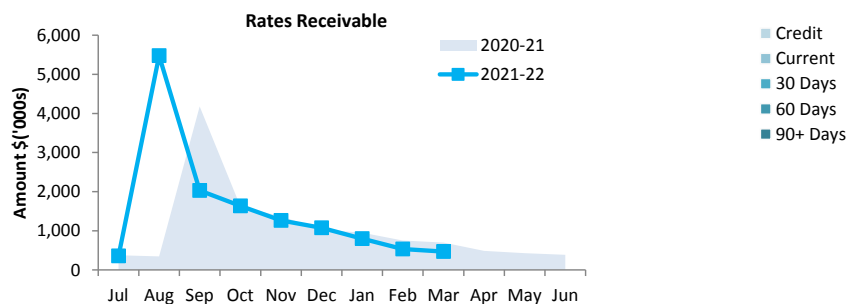
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022

Rates receivable	30 June 2021	30 Apr 2022
	\$	\$
Opening arrears previous years	385,000	364,733
Levied this year	5,314,017	4,371,607
Less - collections to date	(5,334,284)	(4,268,211)
Equals current outstanding	364,733	468,129
Net rates collectable	364,733	468,129
% Collected	93.6%	90.1%

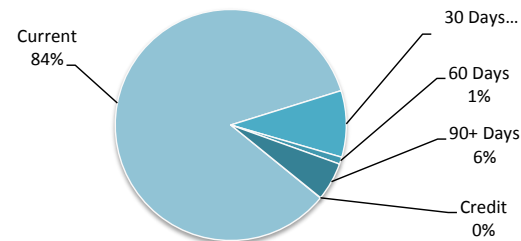
Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(71)	120,377	13,290	1,417	7,618	142,631
Percentage	0.0%	84.4%	9.3%	1%	5.3%	
Balance per trial balance						
Sundry receivables						142,631
GST receivable						387,153
Allowance for impairment of receivables						(38,058)
Total receivables general outstanding						491,726
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



Accounts Receivable (non-rates)



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**OPERATING ACTIVITIES
NOTE 4
OTHER CURRENT ASSETS**

Other current assets	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 30 April 2022
	\$	\$	\$	\$
Inventory				
Fuel & Oil	28,093	22,603	0	50,696
Prepayments				
Prepayments	1,298	0	(1,298)	0
Contract assets				
Contract assets	196,891	0	(102,285)	94,606
Total other current assets	226,282	22,603	(103,583)	145,302
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Contract assets

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

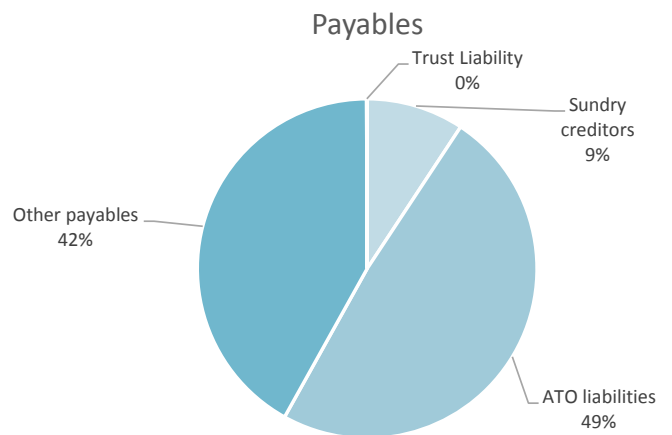
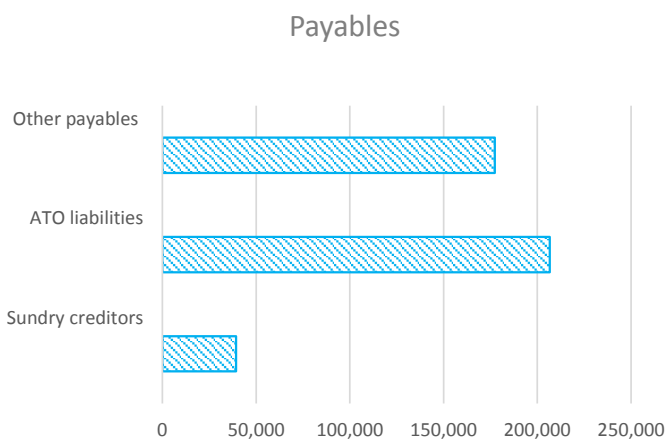
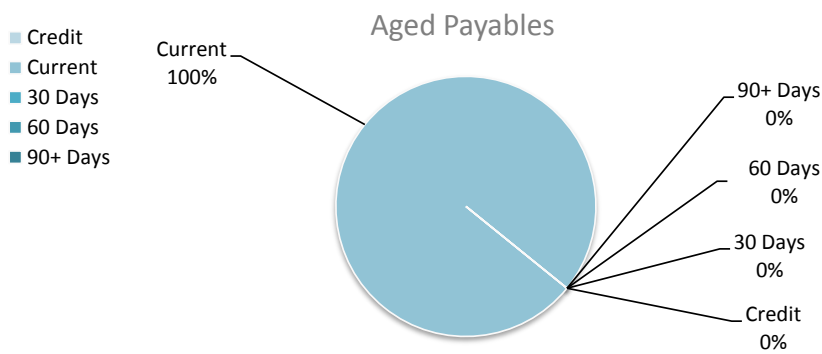
**OPERATING ACTIVITIES
NOTE 5
Payables**

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	6,116	0	0	0	6,116
Percentage	0%	100%	0%	0%	0%	
Balance per trial balance						
Sundry creditors						39,317
ATO liabilities						206,707
Other payables						177,268
Trust Liability						250
Payroll Suspense						110,912
Total payables general outstanding						534,454

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



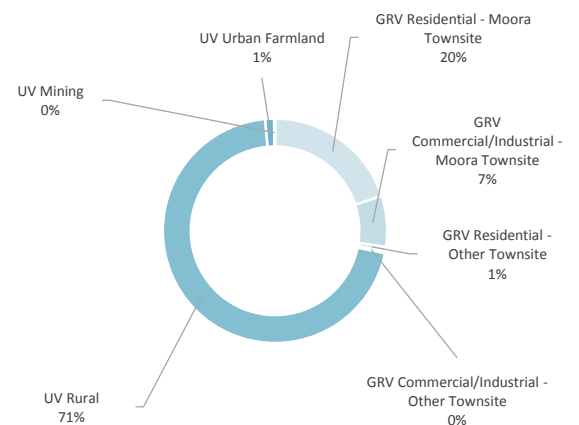
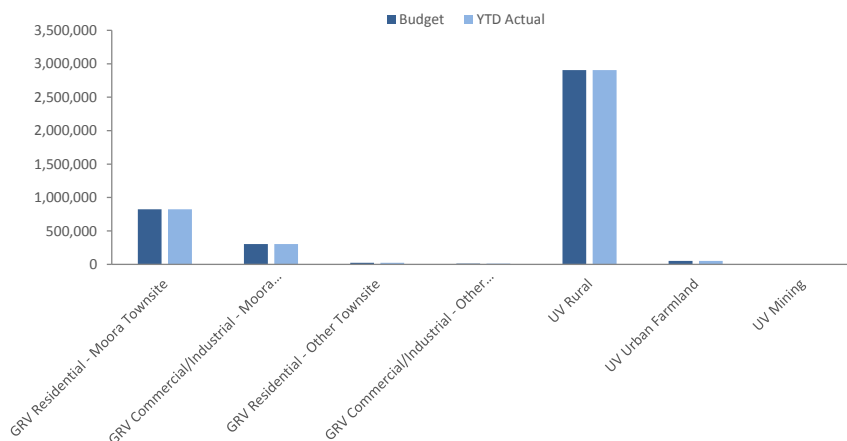
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022

OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
Gross rental value											
GRV Residential - Moora Townsite	0.099053	630	8,326,498	824,765	0	0	824,765	824,765	167	40	824,972
GRV Commercial/Industrial - Moora Townsite	0.099053	86	3,058,525	302,956	0	0	302,956	302,956	0	0	302,956
GRV Residential - Other Townsite	0.099053	28	247,936	24,559	0	0	24,559	24,559	45	0	24,604
GRV Commercial/Industrial - Other Townsite	0.099053	5	117,160	11,605	0	0	11,605	11,605	0	0	11,605
Unimproved value											
UV Rural	0.008590	339	338,419,991	2,906,960	0	0	2,906,960	2,899,357	5,819	360	2,905,536
UV Urban Farmland	0.008590	58	6,162,001	52,930	0	0	52,930	52,932	0	0	52,932
UV Mining	0.008590	0	0	0	0	0	0	3,453	1,239	444	5,136
Sub-Total		1,146	356,332,111	4,123,775	0	0	4,123,775	4,119,627	7,270	844	4,127,741
Minimum payment	Minimum \$										
Gross rental value											
GRV Residential - Moora Townsite	710	71	131,645	50,396	0	0	50,396	48,990	0	0	48,990
GRV Commercial/Industrial - Moora Townsite	710	20	40,081	14,196	0	0	14,196	14,200	0	0	14,200
GRV Residential - Other Townsite	710	93	344,318	66,011	0	0	66,011	66,030	0	0	66,030
GRV Commercial/Industrial - Other Townsite	710	10	31,146	7,098	0	0	7,098	7,100	0	0	7,100
Unimproved value											
UV Rural	710	56	2,273,309	39,749	0	0	39,749	40,470	0	0	40,470
UV Urban Farmland	710	12	1,498,599	8,518	0	0	8,518	16,330	0	0	16,330
UV Mining	710	48	448,182	34,070	0	0	34,070	35,500	0	0	35,500
Sub-total		310	4,767,280	220,038	0	0	220,038	228,620	0	0	228,620
Discount							(12,000)				(9,977)
Amount from general rates							4,331,813				4,346,384
Ex-gratia rates											25,223
Total general rates							4,357,036				4,371,607

KEY INFORMATION

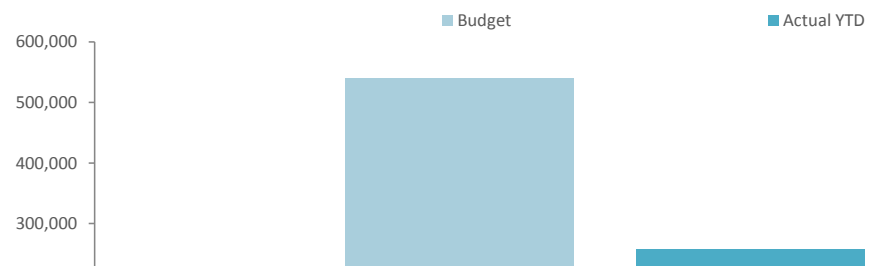
Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022

OPERATING ACTIVITIES
NOTE 7
DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Buildings								
	Nil	0	0	0	0	0	0	0	0
	Plant and equipment								
	Governance								
110M	CEO Vehicle	50,000	50,000	0	0	48,454	45,455	0	(2,999)
105M	DCEO Vehicle	26,000	26,000	0	0	0	0	0	0
104M	MES Vehicle	28,500	28,500	0	0	0	0	0	0
	Transport								
	4x4 Utilities	45,000	45,000	0	0	43,723	62,273	18,550	0
	Works Supervisor Vehicle	30,000	30,000	0	0	34,817	37,273	2,456	0
	Small Tip Truck	20,000	20,000	0	0	0	0	0	0
	Steel Drum Vibrating Roller	35,000	40,000	5,000	0	0	0	0	0
	Front End Loader	60,000	95,000	35,000	0	0	0	0	0
	Side Tipper	12,000	20,000	8,000	0	11,154	47,629	36,475	0
	End Tipper	0	0	0	0	0	16,607	16,607	0
	Prime Mover	135,000	85,000	0	(50,000)	100,800	48,182	0	(52,618)
	Grader	130,000	100,000	0	(30,000)	0	0	0	0
		571,500	539,500	48,000	(80,000)	238,948	257,419	74,088	(55,617)



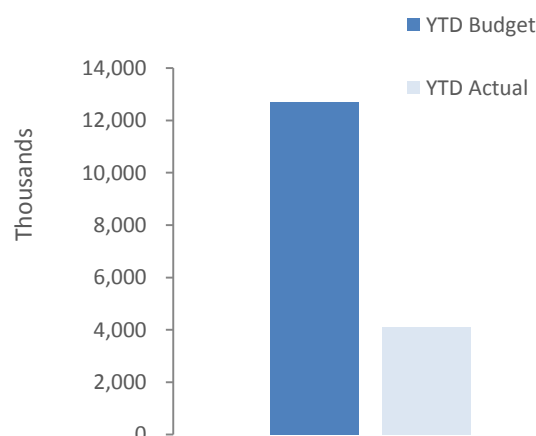
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	3,270,000	1,531,640	303,889	(1,227,751)
Furniture and equipment	50,000	50,000	287	(49,713)
Plant and equipment	1,953,000	1,503,000	1,265,824	(237,176)
Infrastructure - roads	4,381,945	3,321,341	2,306,138	(1,015,203)
Infrastructure - footpaths	200,000	0	3,034	3,034
Infrastructure - street furniture & lighting	1,260,000	600,000	133,542	(466,458)
Infrastructure - parks & ovals	1,500,000	200,000	108,348	(91,652)
Infrastructure - sewerage	110,000	90,000	0	(90,000)
Payments for Capital Acquisitions	12,724,945	7,295,981	4,121,062	(3,174,919)
Total Capital Acquisitions	12,724,945	7,295,981	4,121,062	(3,174,919)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	8,236,405	7,609,011	2,814,642	(4,794,369)
Other (disposals & C/Fwd)	539,500	230,000	257,419	27,419
Cash backed reserves				
Leave Reserve	115,000		0	0
Contribution - operations	3,834,040	(543,030)	1,049,001	1,592,031
Capital funding total	12,724,945	7,295,981	4,121,062	(3,174,919)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

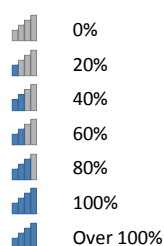


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS (CONTINUED)

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Account Description	Adopted		YTD Actual	Variance (Under)/Over
	Budget	YTD Budget		
Buildings				
30410 Administration & Cultural Centre	250,000	0	0	0
30415 Hydrotherapy Pool	50,000	41,660	6,057	35,603
31708 Childcare Centre - Renewal	0	0	7,891	(7,891)
31710 Early Childhood Development Centre	1,500,000	1,000,000	18,900	981,100
32301 Housing Revitalisation - Acquire properties	800,000	150,000	145,612	4,388
32302 Other Housing Renewal	40,000	40,000	0	40,000
33361 Moora Recreation Centre Renewal	90,000	74,980	16,395	58,585
34030 Other Building Renewals	200,000	0	0	0
33328 Removal of Grandstand	150,000	125,000	77,394	47,606
33340 Removal of Grandstand	30,000	30,000	31,640	(1,640)
35950 Depot Infrastructure	50,000	0	0	0
34612 Caravan Park Buildings	50,000	50,000	0	50,000
34681 Caravan Park Infrastructure	40,000	0	0	0
35001 Moora Lifestyle Village Development	20,000	20,000	0	20,000
Total - Buildings	3,270,000	1,531,640	303,889	1,227,751
Furniture & Equipment				
30402 Purchase Computing Equipment	50,000	50,000	0	50,000
33380 Gym Fitness Equipment	0	0	287	(287)
Total - Furniture & Equipment	50,000	50,000	287	49,713
Plant & Equipment				
30401 Admin vehicles	200,000	135,000	124,229	10,771
34085 Manager Assets & Regulatory Services	60,000	60,000	51,942	8,058
34004 4 x 4 Utilities	165,000	165,000	124,888	40,112
35401 Works Supervisors Vehicle	60,000	60,000	55,465	4,535
34026 Road Broom	16,000	16,000	8,750	7,250
34017 Small Tip Truck	77,000	77,000	0	77,000
34027 Steel Drum Vibrating Roller	165,000	165,000	160,800	4,200
34054 Minor Plant	20,000	20,000	4,227	15,773
30708 Heavy Duty ULV Mister	0	0	14,334	(14,334)
34057 3m3 Front End Loader	370,000	370,000	321,500	48,500
34060 Side Tipper	125,000	125,000	109,895	15,105
34064 Prime Mover Truck	270,000	270,000	265,224	4,776
34061 Replacement Grader	385,000	0	0	0
34077 Metro Traffic Classifiers	40,000	40,000	24,570	15,430
Total - Plant & Equipment	1,953,000	1,503,000	1,265,824	237,176

Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Roads					
RRG06	RRG - Miling North Road	1,022,875	586,210	236,674	349,536
WSF05	WSFR - Watheroo West Road 1	990,000	933,049	937,984	(4,934)
WSF5A	WSFR - Watheroo West Road 2	204,000	170,000	84,797	85,203
WSF21	WSFR - Carot Well Road 1	756,000	560,546	581,287	(20,741)
WF21A	WSFR - Carot Well Road 2	63,000	63,000	0	63,000
WF21B	WSFR - Carot Well Road 3	125,000	125,000	41,405	83,595
WSF26	WSFR - Railway Road 1	480,000	345,660	334,813	10,847
WF26A	WSFR - Railway Road 2	30,000	30,000	(1,440)	31,440
S1012	State Funded - Koojan West Road	0	0	14,204	(14,204)
RTR01	RTR - Miling West Road	471,070	0	1,590	(1,590)
RTR1008	Rtr - Bindi Bindi Ballidu Road	0	196,947	646	196,301
RTR1026	Rtr - Railway Road	0	94,290	646	93,644
REG01	Own Resources - Prices Road	50,000	50,000	0	50,000
REG06	Own Resources - Old Geraldton Road	140,000	116,640	73,533	43,107
REG08	Own Resources - Namban West Road	50,000	50,000	0	50,000
Total - Roads & Bridges		4,381,945	3,321,341	2,306,138	1,015,203
Footpaths					
MF085	Footpaths - King Street	0	0	2,398	(2,398)
MF86	Footpaths - King Street	0	0	550	(550)
MF145	Footpaths - King Street	100,000	0	0	0
MF000	Footpaths - Various	100,000	0	86	(86)
Total - Footpaths		200,000	0	3,034	(3,034)
Drainage					
Total - Drainage		0	0	0	0
Street Lighting & Furniture					
33901	Moora Airstrip	1,000,000	500,000	113,962	386,038
13320	Moora Bowling Club	100,000	100,000	9,580	90,420
33721	Entry Statements	20,000	0	0	0
34604	Entry Statements	140,000	0	10,000	(10,000)
Total - Street Lighting & Furniture		1,260,000	600,000	133,542	466,458
Parks & Ovals					
32316	Moora Swimming Pool Improvements	600,000	200,000	108,331	91,669
32802	Reserve Rehabilitation Project	600,000	0	0	0
33308	Miling Park	100,000	0	0	0
33308	Moora Nature Playground	50,000	0	0	0
33308	Netball Courts Renewal	150,000	0	0	0
34702	Moora Sculptural Park	0	0	17	(17)
Total - Parks & Ovals		1,500,000	200,000	108,348	91,652
Sewerage					
39520	Replacement Sewerage Pumps and Equipment	10,000	10,000	0	10,000
39521	Moora Sewerage System Upgrade	80,000	80,000	0	80,000
52581	Sewerage Infrastructure	20,000	0	0	0
Total - Sewerage		110,000	90,000	0	90,000
TOTAL PROPERTY, PLANT, EQUIPMENT & INFRASTRUCTURE		12,724,945	7,295,981	4,121,062	3,174,919

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**FINANCING ACTIVITIES
NOTE 9
BORROWINGS**

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2021	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Education and welfare										
Hydrotherapy Pool	327	433,328	0	0	14,028	28,297	419,300	405,032	10,246	14,623
Housing										
Executive Housing	317	30,302	0	0	14,894	30,302	15,408	0	797	1,577
92 Roberts Street	326	106,449	0	0	10,037	20,204	96,412	86,245	981	2,637
Economic services										
Industrial Lot - Roberts Street	325	218,220	0	0	20,576	41,419	197,645	176,801	1,941	5,406
B/Fwd Balance		788,300	0	0	59,535	120,221	728,765	668,078	13,965	24,243
C/Fwd Balance		788,300	0	0	59,535	120,221	728,765	668,078	13,965	24,243
Self supporting loans										
Recreation and culture										
Moora Bowling Club	324	39,144	0	0	4,144	8,223	42,967	38,888	705	1,184
		39,144	0	0	4,144	8,223	42,967	38,888	705	1,184
Total		827,444	0	0	63,679	128,444	771,732	706,966	14,670	25,427
Current borrowings		128,444					68,910			
Non-current borrowings		699,000					702,822			
		827,444					771,732			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2021	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance										
Nil	N/A	0	0	0	0	0	0	0	0	0
Transport										
Nil	N/A	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

OPERATING ACTIVITIES

NOTE 11

CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	295,764	1,245	0	0	0	(115,000)	0	182,009	295,764
Plant Reserve	144,613	609	0	0	0	0	0	145,222	144,613
Administration Building Reserve	653,739	2,751	0	0	0	0	0	656,490	653,739
Community Facilities Reserve	128,564	541	0	0	0	0	0	129,105	128,564
Waste Management Reserve	139,904	589	0	0	0	0	0	140,493	139,904
Bridge Reserve	74,958	315	0	0	0	0	0	75,273	74,958
Community Bus Reserve	7,348	31	0	0	0	0	0	7,379	7,348
Sewerage Reserve	1,020,831	4,293	0	0	0	0	0	1,025,124	1,020,831
Economic Development Reserve	142,656	600	0	0	0	0	0	143,256	142,656
Emergency Relief Reserve	10,916	46	0	0	0	0	0	10,962	10,916
Infrastructure Renewal Reserve	950,000	3,981	0	550,000	0	0	0	1,503,981	950,000
	3,569,293	15,000	0	550,000	0	(115,000)	0	4,019,293	3,569,293

KEY INFORMATION

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**OPERATING ACTIVITIES
NOTE 12
OTHER CURRENT LIABILITIES**

Other current liabilities	Note	Opening Balance 1 July 2021	Liability Increase	Liability Reduction	Closing Balance 30 April 2022
		\$	\$	\$	\$
Contract liabilities					
Unspent grants, contributions and reimbursements - operating	13	1,106,135	241,714	0	1,347,849
Total unspent grants, contributions and reimbursements		1,106,135	241,714	0	1,347,849
Rates in Advance		142,056	31,972	0	174,028
Bonds & Deposits		38,290	2,619	0	40,909
Contracts with Customers		194,620	463,169	0	657,789
Provisions					
Annual leave		421,333	0	0	421,333
Long service leave		415,956	0	(2,054)	413,902
Total Provisions		837,289	0	(2,054)	835,235
Total other current assets		2,318,390	739,474	(2,054)	3,055,810
Amounts shown above include GST (where applicable)					

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022

NOTE 13

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability 1 July 2021	Increase in Liability	Liability Reduction (As revenue)	Liability 30 Apr 2022	Current Liability 30 Apr 2022	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Operating grants and subsidies								
General purpose funding								
Grants Commission - General Purpose Grant	0	0	0	0	0	537,701	403,276	1,237,645
Grants Commission - Roads	0	0	0	0	0	377,398	283,049	956,476
Law, order, public safety								
DFES - ESL Grant	0	0	0	0	0	73,570	61,320	61,308
DFES - ESL Grant	0	0	0	0	0	14,998	12,510	23,838
Education and welfare								
Child Care Training Subsidy	0	0	0	0	0	0	0	25,498
Recreation and culture								
Lotterywest - MPAC	0	0	0	0	0	80,000	0	0
Community Contributions	0	0	0	0	0	1,500	1,250	0
Event Sponsorship	0	0	0	0	0	3,500	2,910	0
Small Community Grants	0	0	0	0	0	1,500	1,250	0
Transport								
Main Roads - Direct Grant	0	0	0	0	0	185,000	185,000	192,507
Main Roads - Street Light Subsidy	0	0	0	0	0	6,300	5,250	0
	0	0	0	0	0	1,281,467	955,814	2,497,272
Operating contributions								
Law, order, public safety								
DFES - ESL Administration Fee	0	0	0	0	0	4,000	3,330	4,000
DFES Bushfire Risk Coordinator	0	0	0	0	0	176,083	146,730	176,084
DFES Coordinator contributions	0	0	0	0	0	0	0	37,410
Health								
Podiatry Service Subsidy	0	0	0	0	0	250	200	0
Community amenities								
DrumMuster	0	0	0	0	0	2,000	1,660	1,990
Recreation and culture								
Contributions & Reimbursements	0	0	0	0	0	0	0	134
Transport								
Crossover Contributions	0	0	0	0	0	500	410	636
Other property and services								
Employment Subsidies	0	0	0	0	0	0	0	2,511
	0	0	0	0	0	182,833	152,330	222,765
TOTALS	0	0	0	0	0	1,464,300	1,108,144	2,720,037

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022

NOTE 14

NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability 1 July 2021	Increase in Liability	Liability Reduction (As revenue)	Liability 30 Apr 2022	Current Liability 30 Apr 2022	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual (b)
	\$	\$	\$	\$	\$	\$	\$	\$
Non-operating grants and subsidies								
General purpose funding								
Regional Health, Communication & Local Governments	0	0	0	0	0	2,786,812	2,786,812	0
Education and welfare								
Drought Community Support Initiative	0	0	0	0	0	860,146	860,146	0
Dept of Transport & Infrastructure	0	0	0	0	0	0	0	0
Recreation and culture								
Dept of LG, Sport & Cultural Industries	0	0	0	0	0	50,000	0	0
Men's Shed Annual Contribution	0	0	0	0	0	2,800	0	0
Moora Netball Club	0	0	0	0	0	48,500	0	0
Moora Swimming Club	0	0	0	0	0	1,500	0	0
Dept of Transport & Infrastructure	0	0	0	0	0	507,857	507,857	0
Transport								
Main Roads - Regional Road Group	0	0	0	0	0	681,917	568,260	545,534
Dept of Transport & Infrastructure - RTR	0	0	0	0	0	471,040	471,040	471,040
Dept of Communities & Infrastructure - Airstrip	0	0	0	0	0	360,146	360,146	0
Main Roads - Wheatbelt Secondary Route	0	0	0	0	0	2,465,686	2,054,750	1,788,268
Bicycle Network - Dual Footpath	0	0	0	0	0	0	0	9,800
	0	0	0	0	0	8,236,405	7,609,011	2,814,642

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**NOTE 15
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening	Amount	Amount	Closing Balance
	Balance			Received
	1 July 2021			
	\$	\$	\$	\$
Standpipe Cards	4,062	0	0	4,062
Gym Cards	2,462	0	0	2,462
Other General Trust	936	0	(1,750)	(815)
	7,459	0	(1,750)	5,709

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**NOTE 16
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget Adoption		Opening Surplus(Deficit)				3,743,877
	Actual opening surplus as per audited financial statements					(446,945)	3,296,932
20101	General Rates	Proposed	Operating Revenue		8,851		3,305,783
20113	Rates Instalment Admin Fee	Proposed	Operating Revenue			(7,500)	3,298,283
10103	Debt Collection Costs	Proposed	Operating Expenses		10,000		3,308,283
20203	Country Local Government Fund Grant	Proposed	Capital Revenue			(2,000,000)	1,308,283
20210	Legal Expenses Recovered	Proposed	Operating Revenue			(10,000)	1,298,283
10308	Election Expenses	Proposed	Operating Expenses		3,819		1,302,102
10309	Refreshments and Receptions	Proposed	Operating Expenses		7,500		1,309,602
21708	Child Care Centre - Training Subsidy (GST Free)	Proposed	Operating Revenue		15,879		1,325,480
11751	Child Care Centre - Wages	Proposed	Operating Expenses			(50,000)	1,275,480
11584	Hydrotherapy Pool	Proposed	Operating Expenses		45,000		1,320,480
11406	Maintenance - Non-Staff Housing	Proposed	Operating Expenses			(30,000)	1,290,480
22602	Waste Water Services Income	Proposed	Operating Revenue		20,000		1,310,480
12607	Septic Tank / Waste Water Services	Proposed	Operating Expenses			(15,000)	1,295,480
22902	Town Planning Fees	Proposed	Operating Expenses		35,000		1,330,480
23117	MPAC - Show Revenue	Proposed	Operating Revenue			(10,000)	1,320,480
13204	Swimming Pool Maintenance	Proposed	Operating Expenses		40,000		1,360,480
23302	Leases/Rentals - Rec Centre and Ovals	Proposed	Operating Revenue		10,000		1,370,480
43801	Regional Road Grants	Proposed	Capital Revenue		940,000		2,310,480
43811	Wheatbelt Secondary Freight	Proposed	Capital Revenue			(230,353)	2,080,127
23901	Direct Grants - Maintenance	Proposed	Operating Revenue		7,507		2,087,634
14614	Visitor Servicing - MCRC Contribution	Proposed	Operating Expenses			(8,000)	2,079,634
25286	Leased property revenue	Proposed	Operating Revenue		4,399		2,084,033
25485	Employment Incentive Subsidies	Proposed	Operating Revenue		2,511		2,086,544
25602	Insurance Reimbursements	Proposed	Operating Revenue		60,000		2,146,544
15607	Parts and Repairs	Proposed	Operating Expenses		25,000		2,171,544
15610	Fuel - Plant Operations	Proposed	Operating Expenses			(40,000)	2,131,544
31710	Early Childhood Development Centre	Proposed	Capital Expenses		1,300,000		3,431,544
30401	Admin vehicles	Proposed	Capital Expenses		10,000		3,441,544
34085	Manager Assets & Regulatory Services	Proposed	Capital Expenses		8,058		3,449,602
34004	4 x 4 Utilities	Proposed	Capital Expenses		58,453		3,508,055
35401	Works Supervisors Vehicle	Proposed	Capital Expenses		4,535		3,512,590

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**NOTE 16
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
34026	Road Broom	Proposed	Capital Expenses		7,250		3,519,840
34017	Small Tip Truck	Proposed	Capital Expenses		22,000		3,541,840
34027	Steel Drum Vibrating Roller	Proposed	Capital Expenses		4,200		3,546,040
30708	Mosquito Fogging Machine	Resolution 104/21	Capital Expenses			(14,334)	3,531,706
34057	3m3 Front End Loader	Proposed	Capital Expenses		48,500		3,580,206
34060	S/Hand Side Tipper	Proposed	Capital Expenses		15,300		3,595,506
34064	Prime Mover Truck	Proposed	Capital Expenses		5,378		3,600,884
34061	Replacement Grader	Proposed	Capital Expenses			(35,500)	3,565,384
34087	Portable Traffic Lights	Proposed	Capital Expenses			(31,498)	3,533,886
34077	Metro Traffic Classifiers	Proposed	Capital Expenses		15,430		3,549,316
RTR01	RTR - Miling West Road	Resolution 126/21	Capital Expenses		471,070		4,020,386
RTR1008	RTR - Bindi Bindi Ballidu Road	Resolution 126/21	Capital Expenses			(196,947)	3,823,439
RTR1016	RTR - Miling East Road	Resolution 126/21	Capital Expenses			(89,425)	3,734,014
RTR1026	RTR - Railway Road	Resolution 126/21	Capital Expenses			(94,290)	3,639,724
RTR1113	RTR - Ranfurley Street	Resolution 126/21	Capital Expenses			(22,080)	3,617,644
RTR1196	RTR - Bindi Bindi Toodyay Road	Resolution 126/21	Capital Expenses			(68,328)	3,549,316
S1002	State Funded - Koojan West Road Wheatbelt Secondary Freight Route - Watheroo West 20/21	Proposed	Capital Expenses			(1,040,000)	2,509,316
33930	Stage 2	Proposed	Capital Expenses		160,000		2,669,316
33930	Wheatbelt Secondary Freight Route - Carot Well Road 20/21	Proposed	Capital Expenses		63,000		2,732,316
33930	Wheatbelt Secondary Freight Route - Railway Road 20/21	Proposed	Capital Expenses		30,000		2,762,316
33901	Moora Airstrip	Proposed	Capital Expenses		700,000		3,462,316
				0	4,158,640	(4,440,200)	3,462,316

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2022**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
General purpose funding - other	1,464,862	188.27%	▲ Timing	Refer to budget review document
Law, order and public safety	82,398	22.48%	▲ Timing	Refer to budget review document
Education and welfare	67,732	23.22%	▲ Timing	Refer to budget review document
Housing	31,040	26.85%	▲ Timing	Refer to budget review document
Community amenities	73,870	6.87%	▲ Timing	Refer to budget review document
Transport	59,964	31.45%	▲ Timing	Refer to budget review document
Other property and services	107,274	91.96%	▲ Timing	Refer to budget review document
Expenditure from operating activities				
Governance	82,453	6.88%	▲ Timing	Refer to budget review document
General purpose funding	50,146	32.91%	▲ Timing	Refer to budget review document
Law, order and public safety	(105,105)	(18.16%)	▼ Timing	Refer to budget review document
Education and welfare	93,344	11.48%	▲ Timing	Refer to budget review document
Housing	12,217	12.43%	▲ Timing	Refer to budget review document
Community amenities	(76,138)	(5.15%)	▼ Timing	Refer to budget review document
Recreation and culture	293,358	15.39%	▲ Timing	Refer to budget review document
Economic services	113,597	13.28%	▲ Timing	Refer to budget review document
Other property and services	(164,039)	(618.32%)	▼ Timing	Refer to budget review document
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	(4,794,369)	(63.01%)	▼ Timing	Refer to budget review document
Proceeds from disposal of assets	27,419	11.92%	▲ Timing	Refer to budget review document
Payments for property, plant and equipment and infrastructure	3,174,919	43.52%	▲ Timing	Refer to budget review document