

SHIRE OF MOORA

MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 31 May 2022

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 MAY 2022**

SUMMARY INFORMATION - GRAPHS



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 MAY 2022**

EXECUTIVE SUMMARY

Funding surplus / (deficit) Components

Funding surplus / (deficit)

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.74 M	\$3.74 M	\$3.30 M	(\$0.45 M)
Closing	\$0.00 M	\$3.54 M	\$5.34 M	\$1.80 M

Refer to Statement of Financial Activity

Cash and cash equivalents

	\$10.93 M	% of total
Unrestricted Cash	\$6.73 M	61.6%
Restricted Cash	\$4.20 M	38.4%

Refer to Note 2 - Cash and Financial Assets

Payables

	\$0.55 M	% Outstanding
Trade Payables	\$0.08 M	
Over 30 Days		0.0%
Over 90 Days		0%

Refer to Note 5 - Payables

Receivables

	\$0.60 M	% Collected
Rates Receivable	\$0.42 M	91.1%
Trade Receivable	\$0.60 M	
Over 30 Days		71.3%
Over 90 Days		7.1%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.76 M	\$1.32 M	\$4.13 M	\$2.81 M

Refer to Statement of Financial Activity

Rates Revenue

YTD Actual	\$4.37 M	% Variance
YTD Budget	\$4.36 M	0.3%

Refer to Note 6 - Rate Revenue

Operating Grants and Contributions

YTD Actual	\$2.96 M	% Variance
YTD Budget	\$1.44 M	105.2%

Refer to Note 13 - Operating Grants and Contributions

Fees and Charges

YTD Actual	\$2.73 M	% Variance
YTD Budget	\$2.56 M	6.3%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$3.93 M)	(\$1.44 M)	(\$2.01 M)	(\$0.57 M)

Refer to Statement of Financial Activity

Proceeds on sale

YTD Actual	\$0.26 M	%
Adopted Budget	\$0.54 M	(52.3%)

Refer to Note 7 - Disposal of Assets

Asset Acquisition

YTD Actual	\$5.10 M	% Spent
Adopted Budget	\$12.72 M	(59.9%)

Refer to Note 8 - Capital Acquisition

Capital Grants

YTD Actual	\$2.81 M	% Received
Adopted Budget	\$8.24 M	(65.8%)

Refer to Note 8 - Capital Acquisition

Key Financing Activities

Amount attributable to financing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.58 M)	(\$0.08 M)	(\$0.08 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings

Principal repayments	\$0.08 M
Interest expense	\$0.01 M
Principal due	\$0.75 M

Refer to Note 9 - Borrowings

Reserves

Reserves balance	\$3.57 M
Interest earned	\$0.00 M

Refer to Note 11 - Cash Reserves

Lease Liability

Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.00 M

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 MAY 2022**

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To provide services to ensure a safer community.

Supervision of various by-laws, fire prevention and animal control. Provision of premises and support for State Emergency Services.

HEALTH

To provide an operational framework for good community health.

Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medical practice.

EDUCATION AND WELFARE

To meet the needs of the community in these areas.

Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.

HOUSING

Help ensure adequate housing at a high standard.

Provision and maintenance of staff and rental housing.

COMMUNITY AMENITIES

Provide services required by the community.

Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.

RECREATION AND CULTURE

To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.

TRANSPORT

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.

ECONOMIC SERVICES

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.

OTHER PROPERTY AND SERVICES

To provide effective and efficient administration, works operations and plant and fleet services.

Private works operations, plant repairs and operations costs.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	3,743,877	3,743,877	3,296,202	(447,675)	(12%)	▼
Revenue from operating activities							
Governance		10,380	9,504	10,179	675	7%	
General purpose funding - general rates	6	4,357,036	4,357,035	4,371,607	14,572	0%	
General purpose funding - other		1,025,220	1,016,002	2,476,460	1,460,458	144%	▲
Law, order and public safety		412,901	389,727	456,882	67,155	17%	▲
Health		5,750	5,258	3,209	(2,049)	(39%)	
Education and welfare		350,000	320,826	402,116	81,290	25%	▲
Housing		138,736	127,149	159,327	32,178	25%	▲
Community amenities		1,290,809	1,183,171	1,264,268	81,097	7%	▲
Recreation and culture		176,250	168,746	82,943	(85,803)	(51%)	▼
Transport		191,800	191,226	250,624	59,398	31%	▲
Economic services		694,314	636,427	655,740	19,313	3%	
Other property and services		140,000	128,315	250,557	122,242	95%	▲
		8,793,196	8,533,386	10,383,912	1,850,526		
Expenditure from operating activities							
Governance		(1,446,024)	(1,337,229)	(1,213,992)	123,237	9%	▲
General purpose funding		(228,942)	(167,585)	(115,036)	52,549	31%	▲
Law, order and public safety		(703,057)	(623,822)	(730,788)	(106,966)	(17%)	▼
Health		(136,871)	(125,714)	(133,456)	(7,742)	(6%)	▼
Education and welfare		(1,019,613)	(938,609)	(775,635)	162,974	17%	▲
Housing		(115,035)	(106,555)	(79,714)	26,841	25%	▲
Community amenities		(1,776,795)	(1,624,894)	(1,614,561)	10,333	1%	
Recreation and culture		(2,262,596)	(2,083,597)	(1,648,034)	435,563	21%	▲
Transport		(3,645,860)	(3,341,910)	(3,011,634)	330,276	10%	▲
Economic services		(1,024,725)	(939,883)	(796,593)	143,290	15%	▲
Other property and services		(32,165)	(29,183)	(145,844)	(116,661)	(400%)	▼
		(12,391,683)	(11,318,981)	(10,265,287)	1,053,694		
Non-cash amounts excluded from operating activities	1(a)	4,362,613	4,103,242	4,009,100	(94,142)	(2%)	
Amount attributable to operating activities		764,126	1,317,647	4,127,725	2,810,078		
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	14	8,236,405	7,871,312	2,814,642	(5,056,670)	(64%)	▼
Proceeds from disposal of assets	7	539,500	230,000	257,419	27,419	12%	▲
Proceeds from financial assets at amortised cost - self supporting loans	9	8,223	8,288	4,144	(4,144)	(50%)	
Proceeds from other self supporting loans	8	11,260	0	16,377	16,377	0%	
Payments for property, plant and equipment and infrastructure	8	(12,724,945)	(9,550,294)	(5,098,377)	4,451,917	47%	▲
Amount attributable to investing activities		(3,929,557)	(1,440,694)	(2,005,795)	(565,101)		
Financing Activities							
Transfer from reserves	11	115,000	0	0	0	0%	
Repayment of debentures	9	(128,444)	(82,091)	(82,091)	0	0%	
Transfer to reserves	11	(565,000)	0	0	0	0%	
Amount attributable to financing activities		(578,444)	(82,091)	(82,091)	0		
Closing funding surplus / (deficit)	1(c)	0	3,538,739	5,336,041	1,797,302		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 17 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 5.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 31 MAY 2022

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**
BY NATURE OR TYPE

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	3,743,877	3,743,877	3,296,202	(447,675)	(12%)	▼
Revenue from operating activities							
Rates	6	4,357,036	4,357,035	4,371,607	14,572	0%	
Operating grants, subsidies and contributions	13	1,464,300	1,440,601	2,956,193	1,515,592	105%	▲
Fees and charges		2,784,659	2,564,205	2,725,396	161,191	6%	▲
Interest earnings		61,621	56,452	34,468	(21,984)	(39%)	▼
Other revenue		125,580	115,093	222,160	107,067	93%	▲
Profit on disposal of assets	7	0	0	74,088	74,088	0%	▲
		8,793,196	8,533,386	10,383,912	1,850,526		
Expenditure from operating activities							
Employee costs		(4,086,682)	(3,744,763)	(3,720,781)	23,982	1%	
Materials and contracts		(2,728,174)	(2,473,511)	(1,759,073)	714,438	29%	▲
Utility charges		(414,010)	(379,247)	(362,292)	16,955	4%	
Depreciation on non-current assets		(4,444,368)	(4,073,916)	(3,757,506)	316,410	8%	▲
Interest expenses		(25,427)	(23,276)	(14,670)	8,606	37%	▲
Insurance expenses		(205,422)	(193,768)	(213,802)	(20,034)	(10%)	▼
Other expenditure		(455,600)	(401,174)	(381,546)	19,628	5%	
Loss on disposal of assets	7	(32,000)	(29,326)	(55,617)	(26,291)	(90%)	▼
		(12,391,683)	(11,318,981)	(10,265,287)	1,053,694		
Non-cash amounts excluded from operating activities	1(a)	4,362,613	4,103,242	4,009,100	(94,142)	(2%)	
Amount attributable to operating activities		764,126	1,317,647	4,127,725	2,810,078		
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	14	8,236,405	7,871,312	2,814,642	(5,056,670)	(64%)	▼
Proceeds from disposal of assets	7	539,500	230,000	257,419	27,419	12%	▲
Proceeds from financial assets at amortised cost - self supporting loans	9	8,223	8,288	4,144	(4,144)	(50%)	
Proceeds from other community loans	8	11,260	0	16,377	16,377	0%	▲
Payments for property, plant and equipment and infrastructure	8	(12,724,945)	(9,550,294)	(5,098,377)	4,451,917	47%	▲
Amount attributable to investing activities		(3,929,557)	(1,440,694)	(2,005,795)	(565,101)		
Financing Activities							
Transfer from reserves	11	115,000	0	0	0	0%	
Payments for principal portion of lease liabilities		0	0	0	0	0%	
Repayment of debentures	9	(128,444)	(82,091)	(82,091)	0	0%	
Transfer to reserves	11	(565,000)	0	0	0	0%	
Amount attributable to financing activities		(578,444)	(82,091)	(82,091)	0		
Closing funding surplus / (deficit)	1(c)	0	3,538,739	5,336,041	1,797,302		

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2022

BASIS OF PREPARATION

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 06 June 2022

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**NOTE 1
STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals	7	0	0	(74,088)
Movement in employee benefit provisions (non-current)		(113,755)	0	270,065
Add: Loss on asset disposals	7	32,000	29,326	55,617
Add: Depreciation on assets		4,444,368	4,073,916	3,757,506
Total non-cash items excluded from operating activities		4,362,613	4,103,242	4,009,100

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 31 May 2021	Year to Date 31 May 2022
Adjustments to net current assets				
Less: Reserves - restricted cash	11	(3,569,293)	(1,844,265)	(3,569,293)
Less: - Financial assets at amortised cost - self supporting loans		(8,223)	(7,838)	(4,079)
Less: - Financial assets at amortised cost - community loans		(11,259)	(7,838)	(3,246)
Add: Borrowings	9	128,444	102,198	50,497
Add: Provisions - employee	12	295,764	284,119	295,764
Total adjustments to net current assets		(3,164,567)	(1,473,624)	(3,230,357)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	6,796,924	5,590,499	10,925,809
Financial assets at amortised cost	2	1,858,712	1,007,838	7,325
Rates receivables	3	364,733	1,313,349	419,316
Receivables	3	258,383	50,536	595,562
Other current assets	4	225,588	37,282	88,921
Less: Current liabilities				
Payables	5	(596,737)	(251,443)	(548,915)
Borrowings	9	(128,444)	(102,198)	(50,497)
Contract liabilities	12	(1,481,101)	0	(2,035,888)
Provisions	12	(837,289)	(602,052)	(835,235)
Less: Total adjustments to net current assets	1(b)	(3,164,567)	(1,473,624)	(3,230,357)
Closing funding surplus / (deficit)		3,296,202	5,570,187	5,336,041

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
Cash on hand								
Municipal Bank Account	Cash and cash equivalents	4,466,764	0	4,466,764	0	Shire	0.01%	N/A
Petty Cash & Floats	Cash and cash equivalents	1,339	0	1,339	0	Westpac	Nil	N/A
Reserve Bank Account	Cash and cash equivalents	0	1,109,529	1,109,529	0	Westpac	0.01%	N/A
Trust Bank Account	Cash and cash equivalents	0	0	0	5,709	Westpac	Nil	N/A
Westpac Notice Saver	Cash and cash equivalents	1,242,647	1,589,529	2,832,176	0	Westpac	0.01%	On Call
Westpac Notice Saver	Cash and cash equivalents	1,016,000	1,500,000	2,516,000	0	Westpac	0.01%	On Call
Total		6,726,751	4,199,058	10,925,809	5,709			
Comprising								
Cash and cash equivalents		6,726,751	4,199,058	10,925,809	5,709			
		6,726,751	4,199,058	10,925,809	5,709			

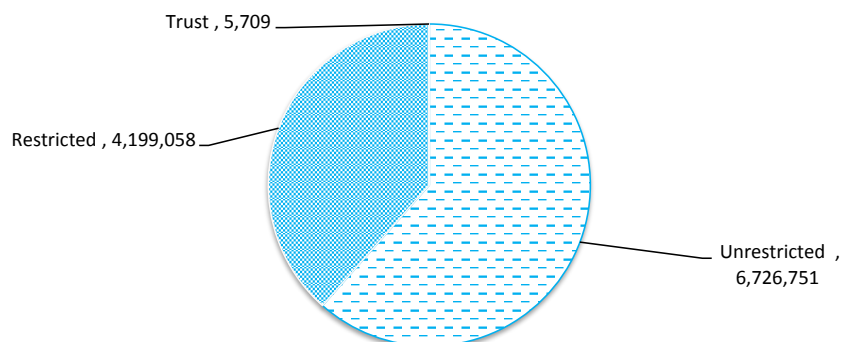
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

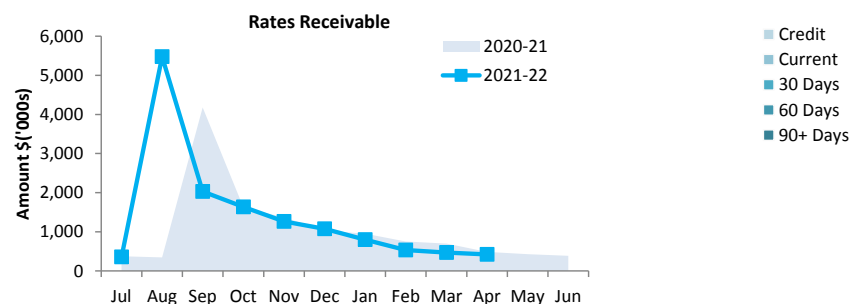
**OPERATING ACTIVITIES
NOTE 3
RECEIVABLES**

Rates receivable	30 June 2021	31 May 2022
	\$	\$
Opening arrears previous years	385,000	364,733
Levied this year	5,314,017	4,371,607
Less - collections to date	(5,334,284)	(4,317,024)
Equals current outstanding	364,733	419,316
Net rates collectable	364,733	419,316
% Collected	93.6%	91.1%

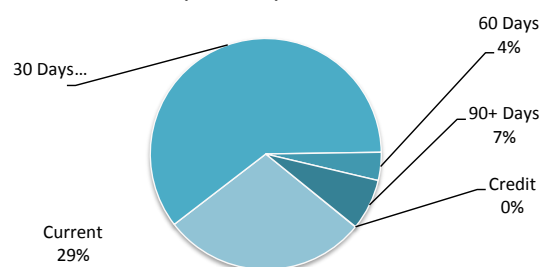
Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(71)	41,613	87,343	5,706	10,356	144,947
Percentage	0.0%	28.7%	60.3%	3.9%	7.1%	
Balance per trial balance						
Sundry receivables						144,947
GST receivable						488,673
Allowance for impairment of receivables						(38,058)
Total receivables general outstanding						595,562
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



Accounts Receivable (non-rates)



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**OPERATING ACTIVITIES
NOTE 4
OTHER CURRENT ASSETS**

Other current assets	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 31 May 2022
	\$	\$	\$	\$
Inventory				
Fuel & Oil	28,093	60,828	0	88,921
Prepayments				
Prepayments	1,298	0	(1,298)	0
Contract assets				
Contract assets	196,891	0	(196,891)	0
Total other current assets	226,282	60,828	(198,189)	88,921
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Contract assets

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

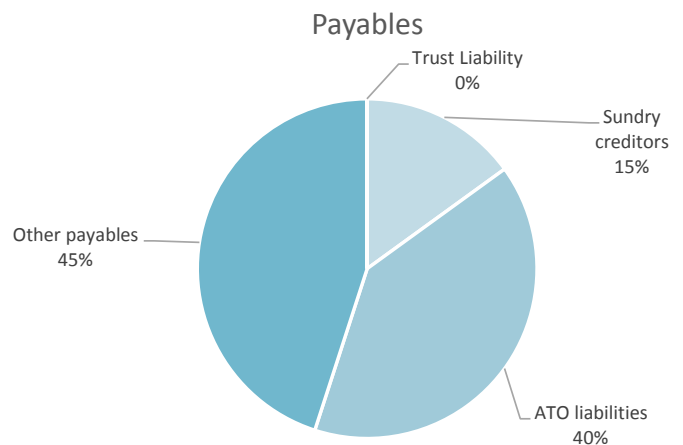
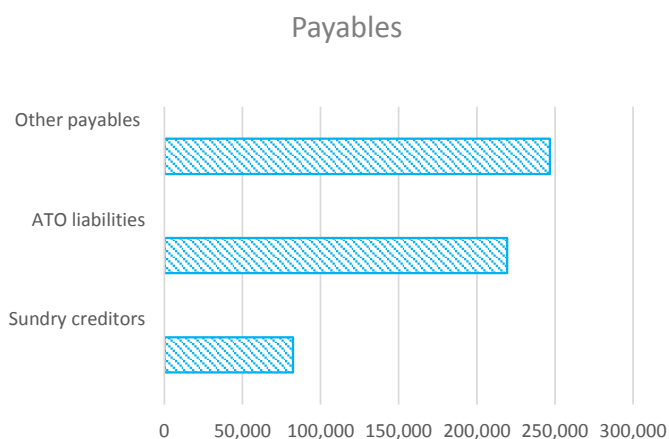
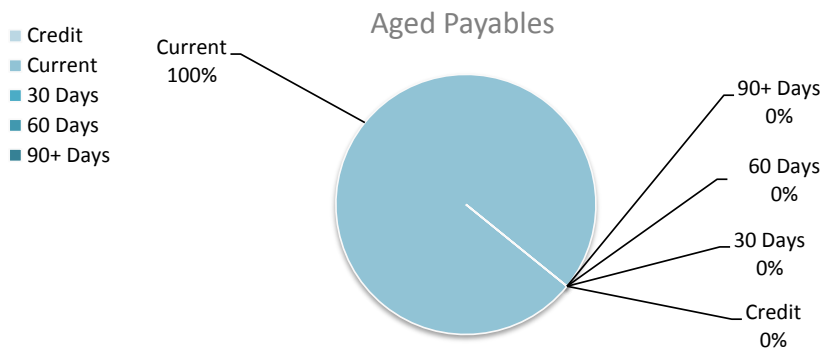
**OPERATING ACTIVITIES
NOTE 5
Payables**

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	19,278	0	0	0	19,278
Percentage	0%	100%	0%	0%	0%	
Balance per trial balance						
Sundry creditors						82,429
ATO liabilities						219,422
Other payables						246,814
Trust Liability						250
Total payables general outstanding						548,915

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



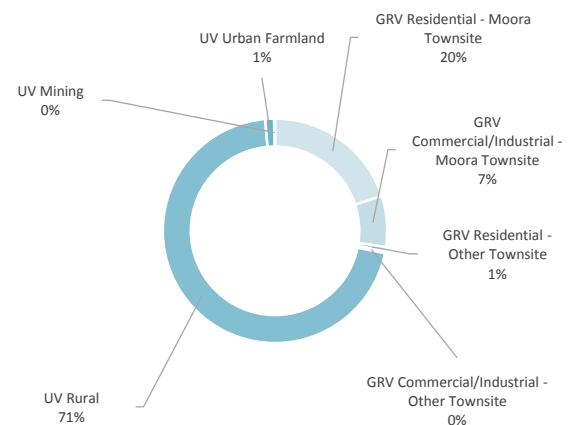
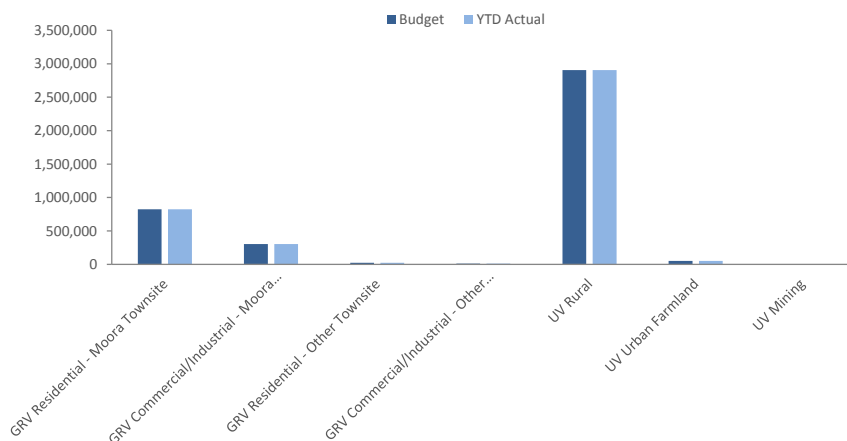
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
Gross rental value											
GRV Residential - Moora Townsite	0.099053	630	8,326,498	824,765	0	0	824,765	824,765	167	40	824,972
GRV Commercial/Industrial - Moora Townsite	0.099053	86	3,058,525	302,956	0	0	302,956	302,956	0	0	302,956
GRV Residential - Other Townsite	0.099053	28	247,936	24,559	0	0	24,559	24,559	45	0	24,604
GRV Commercial/Industrial - Other Townsite	0.099053	5	117,160	11,605	0	0	11,605	11,605	0	0	11,605
Unimproved value											
UV Rural	0.008590	339	338,419,991	2,906,960	0	0	2,906,960	2,899,357	5,819	360	2,905,536
UV Urban Farmland	0.008590	58	6,162,001	52,930	0	0	52,930	52,932	0	0	52,932
UV Mining	0.008590	0	0	0	0	0	0	3,453	1,239	444	5,136
Sub-Total		1,146	356,332,111	4,123,775	0	0	4,123,775	4,119,627	7,270	844	4,127,741
Minimum payment	Minimum \$										
Gross rental value											
GRV Residential - Moora Townsite	710	71	131,645	50,396	0	0	50,396	48,990	0	0	48,990
GRV Commercial/Industrial - Moora Townsite	710	20	40,081	14,196	0	0	14,196	14,200	0	0	14,200
GRV Residential - Other Townsite	710	93	344,318	66,011	0	0	66,011	66,030	0	0	66,030
GRV Commercial/Industrial - Other Townsite	710	10	31,146	7,098	0	0	7,098	7,100	0	0	7,100
Unimproved value											
UV Rural	710	56	2,273,309	39,749	0	0	39,749	40,470	0	0	40,470
UV Urban Farmland	710	12	1,498,599	8,518	0	0	8,518	16,330	0	0	16,330
UV Mining	710	48	448,182	34,070	0	0	34,070	35,500	0	0	35,500
Sub-total		310	4,767,280	220,038	0	0	220,038	228,620	0	0	228,620
Discount							(12,000)				(9,977)
Amount from general rates							4,331,813				4,346,384
Ex-gratia rates											25,223
Total general rates							4,357,036				4,371,607

KEY INFORMATION

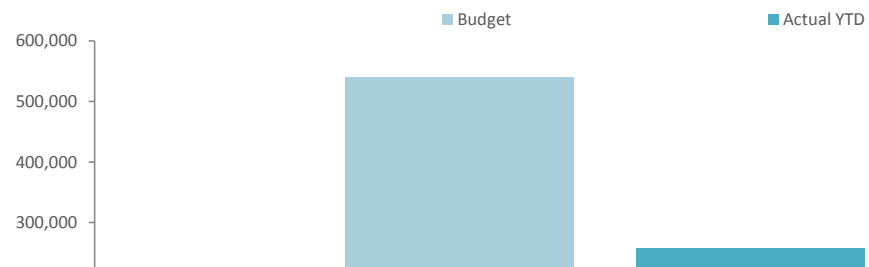
Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

OPERATING ACTIVITIES
NOTE 7
DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Buildings								
	Nil	0	0	0	0	0	0	0	0
	Plant and equipment								
	Governance								
110M	CEO Vehicle	50,000	50,000	0	0	48,454	45,455	0	(2,999)
105M	DCEO Vehicle	26,000	26,000	0	0	0	0	0	0
104M	MES Vehicle	28,500	28,500	0	0	0	0	0	0
	Transport								
	4x4 Utilities	45,000	45,000	0	0	43,723	62,273	18,550	0
	Works Supervisor Vehicle	30,000	30,000	0	0	34,817	37,273	2,456	0
	Small Tip Truck	20,000	20,000	0	0	0	0	0	0
	Steel Drum Vibrating Roller	35,000	40,000	5,000	0	0	0	0	0
	Front End Loader	60,000	95,000	35,000	0	0	0	0	0
	Side Tipper	12,000	20,000	8,000	0	11,154	47,629	36,475	0
	End Tipper	0	0	0	0	0	16,607	16,607	0
	Prime Mover	135,000	85,000	0	(50,000)	100,800	48,182	0	(52,618)
	Grader	130,000	100,000	0	(30,000)	0	0	0	0
		571,500	539,500	48,000	(80,000)	238,948	257,419	74,088	(55,617)



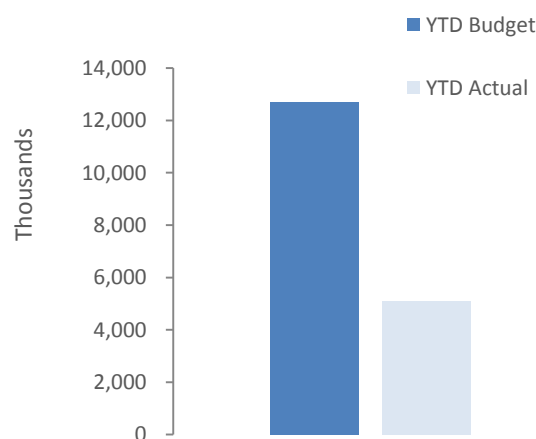
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	3,270,000	1,905,804	311,747	(1,594,057)
Furniture and equipment	50,000	50,000	287	(49,713)
Plant and equipment	1,953,000	1,888,000	1,320,465	(567,535)
Infrastructure - roads	4,381,945	3,951,490	3,128,991	(822,500)
Infrastructure - footpaths	200,000	200,000	3,034	(196,965)
Infrastructure - street furniture & lighting	1,260,000	845,000	148,542	(696,458)
Infrastructure - parks & ovals	1,500,000	600,000	185,311	(414,689)
Infrastructure - sewerage	110,000	110,000	0	(110,000)
Payments for Capital Acquisitions	12,724,945	9,550,294	5,098,377	(4,451,917)
Total Capital Acquisitions	12,724,945	9,550,294	5,098,377	(4,451,917)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	8,236,405	7,871,312	2,814,642	(5,056,670)
Other (disposals & C/Fwd)	539,500	230,000	257,419	27,419
Cash backed reserves				
Leave Reserve	115,000		0	0
Contribution - operations	3,834,040	1,448,982	2,026,316	577,334
Capital funding total	12,724,945	9,550,294	5,098,377	(4,451,917)

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

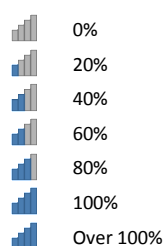


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS (CONTINUED)

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

		Adopted			
Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Buildings					
30410	Administration & Cultural Centre	250,000	50,000	0	50,000
30415	Hydrotherapy Pool	50,000	45,826	6,057	39,769
31708	Childcare Centre - Renewal	0	0	15,750	(15,750)
31710	Early Childhood Development Centre	1,500,000	1,250,000	18,900	1,231,100
32301	Housing Revitalisation - Acquire properties	800,000	150,000	145,612	4,388
32302	Other Housing Renewal	40,000	40,000	0	40,000
33361	Moora Recreation Centre Renewal	90,000	82,478	16,395	66,083
34030	Other Building Renewals	200,000	50,000	0	50,000
33328	Grandstand Demolition / Lighting Project	150,000	137,500	77,394	60,106
33340	Watheroo Upgrade	30,000	30,000	31,640	(1,640)
35950	Depot Infrastructure	50,000	0	0	0
34612	Caravan Park Buildings	50,000	50,000	0	50,000
34681	Caravan Park Infrastructure	40,000	0	0	0
35001	Moora Lifestyle Village Development	20,000	20,000	0	20,000
Total - Buildings		3,270,000	1,905,804	311,747	1,594,057
Furniture & Equipment					
30402	Purchase Computing Equipment	50,000	50,000	0	50,000
33380	Gym Fitness Equipment	0	0	287	(287)
Total - Furniture & Equipment		50,000	50,000	287	49,713
Plant & Equipment					
30401	Admin vehicles	200,000	135,000	124,229	10,771
34085	Manager Assets & Regulatory Services	60,000	60,000	51,942	8,058
34004	4 x 4 Utilities	165,000	165,000	124,888	40,112
35401	Works Supervisors Vehicle	60,000	60,000	55,465	4,535
34026	Road Broom	16,000	16,000	8,750	7,250
34017	Small Tip Truck	77,000	77,000	54,640	22,360
34027	Steel Drum Vibrating Roller	165,000	165,000	160,800	4,200
34054	Minor Plant	20,000	20,000	4,227	15,773
30708	Heavy Duty ULV Mister	0	0	14,334	(14,334)
34057	Front End Loader	370,000	370,000	321,500	48,500
34060	Side Tipper	125,000	125,000	109,895	15,105
34064	Prime Mover Truck	270,000	270,000	265,224	4,776
34061	Replacement Grader	385,000	385,000	0	385,000
34077	Metro Traffic Classifiers	40,000	40,000	24,570	15,430
Total - Plant & Equipment		1,953,000	1,888,000	1,320,465	567,535

Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Roads					
	RRG06 RRG - Miling North Road	1,022,875	814,831	645,234	169,597
	WSF05 WSFR - Watheroo West Road 1	990,000	961,514	941,284	20,231
	WSF5A WSFR - Watheroo West Road 2	204,000	187,000	96,492	90,508
	WSF21 WSFR - Carot Well Road 1	756,000	660,546	606,191	54,355
	WF21A WSFR - Carot Well Road 2	63,000	63,000	0	63,000
	WF21B WSFR - Carot Well Road 3	125,000	125,000	54,893	70,107
	WSF26 WSFR - Railway Road 1	480,000	410,226	337,838	72,388
	WF26A WSFR - Railway Road 2	30,000	30,000	(1,440)	31,440
	S1012 State Funded - Koojan West Road	0	0	15,604	(15,604)
	RTR01 RTR - Miling West Road	0	0	1,590	(1,590)
	RTR1008 Rtr - Bindi Bindi Ballidu Road	196,947	196,947	212,338	(15,391)
	RTR1016 Rtr - Railway Road	89,425	89,425	0	89,425
	RTR1026 Rtr - Railway Road	94,290	94,290	646	93,644
	RTR1113 Rtr - Railway Road	22,080	22,080	28,864	(6,784)
	RTR1196 Rtr - Railway Road	68,328	68,328	79,204	(10,876)
	REG01 Own Resources - Prices Road	50,000	50,000	0	50,000
	REG06 Own Resources - Old Geraldton Road	140,000	128,304	110,253	18,051
	REG08 Own Resources - Namban West Road	50,000	50,000	0	50,000
	Total - Roads & Bridges	4,381,945	3,951,490	3,128,991	822,500
Footpaths					
	MF085 Footpaths - Gardiner Street	0	0	2,398	(2,398)
	MF86 Footpaths - Dandaragan Street Street	0	0	550	(550)
	MF145 Footpaths - King Street	100,000	100,000	0	100,000
	MF000 Footpaths - Various	100,000	100,000	86	99,914
	Total - Footpaths	200,000	200,000	3,034	196,965
Drainage					
	Total - Drainage	0	0	0	0
Street Lighting & Furniture					
	33901 Moora Airstrip	1,000,000	700,000	128,962	571,038
	13320 Moora Bowling Club	100,000	100,000	9,580	90,420
	33721 Entry Statements	20,000	20,000	0	20,000
	34604 Entry Statements	140,000	25,000	10,000	15,000
	Total - Street Lighting & Furniture	1,260,000	845,000	148,542	696,458
Parks & Ovals					
	32316 Moora Swimming Pool Improvements	600,000	400,000	185,294	214,706
	32802 Reserve Rehabilitation Project	600,000	150,000	0	150,000
	33308 Miling Park	100,000	50,000	0	50,000
	33308 Moora Nature Playground	50,000	0	0	0
	33308 Netball Courts Renewal	150,000	0	0	0
	34702 Moora Sculptural Park	0	0	17	(17)
	Total - Parks & Ovals	1,500,000	600,000	185,311	414,689
Sewerage					
	39520 Replacement Sewerage Pumps and Equipment	10,000	10,000	0	10,000
	39521 Moora Sewerage System Upgrade	80,000	80,000	0	80,000
	52581 Sewerage Infrastructure	20,000	20,000	0	20,000
	Total - Sewerage	110,000	110,000	0	110,000
TOTAL PROPERTY, PLANT, EQUIPMENT & INFRASTRUCTURE		12,724,945	9,550,294	5,098,377	4,451,917

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**FINANCING ACTIVITIES
NOTE 9
BORROWINGS**

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2021	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Education and welfare										
Hydrotherapy Pool	327	433,328	0	0	28,297	28,297	405,032	405,032	10,246	14,623
Housing										
Executive Housing	317	30,302	0	0	14,894	30,302	15,408	0	797	1,577
92 Roberts Street	326	106,449	0	0	10,037	20,204	96,412	86,245	981	2,637
Economic services										
Industrial Lot - Roberts Street	325	218,220	0	0	20,576	41,419	197,645	176,801	1,941	5,406
B/Fwd Balance		788,300	0	0	73,803	120,221	714,497	668,078	13,965	24,243
C/Fwd Balance		788,300	0	0	73,803	120,221	714,497	668,078	13,965	24,243
Self supporting loans										
Recreation and culture										
Moora Bowling Club	324	39,144	0	0	8,288	8,223	38,823	38,888	705	1,184
		39,144	0	0	8,288	8,223	38,823	38,888	705	1,184
Total		827,444	0	0	82,091	128,444	753,320	706,966	14,670	25,427
Current borrowings		128,444					50,497			
Non-current borrowings		699,000					702,823			
		827,444					753,320			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2021	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance										
Nil	N/A	0	0	0	0	0	0	0	0	0
Transport										
Nil	N/A	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

OPERATING ACTIVITIES

NOTE 11

CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	295,764	1,245	0	0	0	(115,000)	0	182,009	295,764
Plant Reserve	144,613	609	0	0	0	0	0	145,222	144,613
Administration Building Reserve	653,739	2,751	0	0	0	0	0	656,490	653,739
Community Facilities Reserve	128,564	541	0	0	0	0	0	129,105	128,564
Waste Management Reserve	139,904	589	0	0	0	0	0	140,493	139,904
Bridge Reserve	74,958	315	0	0	0	0	0	75,273	74,958
Community Bus Reserve	7,348	31	0	0	0	0	0	7,379	7,348
Sewerage Reserve	1,020,831	4,293	0	0	0	0	0	1,025,124	1,020,831
Economic Development Reserve	142,656	600	0	0	0	0	0	143,256	142,656
Emergency Relief Reserve	10,916	46	0	0	0	0	0	10,962	10,916
Infrastructure Renewal Reserve	950,000	3,981	0	550,000	0	0	0	1,503,981	950,000
	3,569,293	15,000	0	550,000	0	(115,000)	0	4,019,293	3,569,293

KEY INFORMATION

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**OPERATING ACTIVITIES
NOTE 12
OTHER CURRENT LIABILITIES**

Other current liabilities	Note	Opening Balance 1 July 2021	Liability Increase	Liability Reduction	Closing Balance 31 May 2022
		\$	\$	\$	\$
Contract liabilities					
Unspent grants, contributions and reimbursements - operating	13	1,106,135	483,394	0	1,589,529
Total unspent grants, contributions and reimbursements		1,106,135	483,394	0	1,589,529
Rates in Advance		142,056	41,624	0	183,680
Bonds & Deposits		38,290	1,569	0	39,859
Contracts with Customers		194,620	28,200	0	222,820
Provisions					
Annual leave		421,333	0	0	421,333
Long service leave		415,956	0	(2,054)	413,902
Total Provisions		837,289	0	(2,054)	835,235
Total other current assets		2,318,390	554,787	(2,054)	2,871,123
Amounts shown above include GST (where applicable)					

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

NOTE 13

OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability 1 July 2021	Increase in Liability	Liability Reduction (As revenue)	Liability 31 May 2022	Current Liability 31 May 2022	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Operating grants and subsidies								
General purpose funding								
Grants Commission - General Purpose Grant	0	0	0	0	0	537,701	537,701	1,372,070
Grants Commission - Roads	0	0	0	0	0	377,398	377,398	1,050,825
Law, order, public safety								
DFES - ESL Grant	0	0	0	0	0	73,570	67,452	67,439
DFES - ESL Grant	0	0	0	0	0	14,998	13,761	25,088
Education and welfare								
Child Care Training Subsidy	0	0	0	0	0	0	0	25,498
Recreation and culture								
Lotterywest - MPAC	0	0	0	0	0	80,000	80,000	0
Community Contributions	0	0	0	0	0	1,500	1,375	0
Event Sponsorship	0	0	0	0	0	3,500	3,201	0
Small Community Grants	0	0	0	0	0	1,500	1,375	0
Transport								
Main Roads - Direct Grant	0	0	0	0	0	185,000	185,000	192,507
Main Roads - Street Light Subsidy	0	0	0	0	0	6,300	5,775	0
	0	0	0	0	0	1,281,467	1,273,038	2,733,428
Operating contributions								
Law, order, public safety								
DFES - ESL Administration Fee	0	0	0	0	0	4,000	3,663	4,000
DFES Bushfire Risk Coordinator	0	0	0	0	0	176,083	161,403	176,084
DFES Coordinator contributions	0	0	0	0	0	0	0	37,410
Health								
Podiatry Service Subsidy	0	0	0	0	0	250	220	0
Community amenities								
DrumMuster	0	0	0	0	0	2,000	1,826	1,990
Recreation and culture								
Contributions & Reimbursements	0	0	0	0	0	0	0	134
Transport								
Crossover Contributions	0	0	0	0	0	500	451	636
Other property and services								
Employment Subsidies	0	0	0	0	0	0	0	2,511
	0	0	0	0	0	182,833	167,563	222,765
TOTALS	0	0	0	0	0	1,464,300	1,440,601	2,956,193

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

NOTE 14**NON-OPERATING GRANTS AND CONTRIBUTIONS**

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability 1 July 2021	Increase in Liability	Liability Reduction (As revenue)	Liability 31 May 2022	Current Liability 31 May 2022	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual (b)
	\$	\$	\$	\$	\$	\$	\$	\$
Non-operating grants and subsidies								
General purpose funding								
Regional Health, Communication & Local Governments	0	0	0	0	0	2,786,812	2,786,812	0
Education and welfare								
Drought Community Support Initiative	0	0	0	0	0	860,146	860,146	0
Dept of Transport & Infrastructure	0	0	0	0	0	0	0	0
Recreation and culture								
Dept of LG, Sport & Cultural Industries	0	0	0	0	0	50,000	0	0
Men's Shed Annual Contribution	0	0	0	0	0	2,800	0	0
Moora Netball Club	0	0	0	0	0	48,500	0	0
Moora Swimming Club	0	0	0	0	0	1,500	0	0
Dept of Transport & Infrastructure	0	0	0	0	0	507,857	507,857	0
Transport								
Main Roads - Regional Road Group	0	0	0	0	0	681,917	625,086	545,534
Dept of Transport & Infrastructure - RTR	0	0	0	0	0	471,040	471,040	471,040
Dept of Communities & Infrastructure - Airstrip	0	0	0	0	0	360,146	360,146	0
Main Roads - Wheatbelt Secondary Route	0	0	0	0	0	2,465,686	2,260,225	1,788,268
Bicycle Network - Dual Footpath	0	0	0	0	0	0	0	9,800
	0	0	0	0	0	8,236,405	7,871,312	2,814,642

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**NOTE 15
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening	Amount	Amount	Closing Balance
	Balance			Received
	1 July 2021			
	\$	\$	\$	\$
Standpipe Cards	4,062	0	0	4,062
Gym Cards	2,462	0	0	2,462
Other General Trust	936	0	(1,750)	(815)
	7,459	0	(1,750)	5,709

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**NOTE 16
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget Adoption		Opening Surplus(Deficit)				3,743,877
	Actual opening surplus as per audited financial statements					(165,385)	3,578,492
20101	General Rates	Proposed	Operating Revenue		8,851		3,587,343
20113	Rates Instalment Admin Fee	Proposed	Operating Revenue			(7,500)	3,579,843
10103	Debt Collection Costs	Proposed	Operating Expenses		10,000		3,589,843
20203	Country Local Government Fund Grant	Proposed	Capital Revenue			(2,000,000)	1,589,843
20210	Legal Expenses Recovered	Proposed	Operating Revenue			(10,000)	1,579,843
10308	Election Expenses	Proposed	Operating Expenses		3,819		1,583,662
10309	Refreshments and Receptions	Proposed	Operating Expenses		7,500		1,591,162
21708	Child Care Centre - Training Subsidy (GST Free)	Proposed	Operating Revenue		15,879		1,607,041
11751	Child Care Centre - Wages	Proposed	Operating Expenses			(50,000)	1,557,041
11584	Hydrotherapy Pool	Proposed	Operating Expenses		45,000		1,602,041
11406	Maintenance - Non-Staff Housing	Proposed	Operating Expenses			(30,000)	1,572,041
22602	Waste Water Services Income	Proposed	Operating Revenue		20,000		1,592,041
12607	Septic Tank / Waste Water Services	Proposed	Operating Expenses			(15,000)	1,577,041
22902	Town Planning Fees	Proposed	Operating Expenses		35,000		1,612,041
23117	MPAC - Show Revenue	Proposed	Operating Revenue			(10,000)	1,602,041
13204	Swimming Pool Maintenance	Proposed	Operating Expenses		40,000		1,642,041
23302	Leases/Rentals - Rec Centre and Ovals	Proposed	Operating Revenue		10,000		1,652,041
43801	Regional Road Grants	Proposed	Capital Revenue		940,000		2,592,041
43811	Wheatbelt Secondary Freight	Proposed	Capital Revenue			(230,353)	2,361,688
23901	Direct Grants - Maintenance	Proposed	Operating Revenue		7,507		2,369,195
14614	Visitor Servicing - MCRC Contribution	Proposed	Operating Expenses			(8,000)	2,361,195
25286	Leased property revenue	Proposed	Operating Revenue		4,399		2,365,593
25485	Employment Incentive Subsidies	Proposed	Operating Revenue		2,511		2,368,105
25602	Insurance Reimbursements	Proposed	Operating Revenue		60,000		2,428,105
15607	Parts and Repairs	Proposed	Operating Expenses		25,000		2,453,105
15610	Fuel - Plant Operations	Proposed	Operating Expenses			(40,000)	2,413,105
31710	Early Childhood Development Centre	Proposed	Capital Expenses		1,300,000		3,713,105
30401	Admin vehicles	Proposed	Capital Expenses		10,000		3,723,105
34085	Manager Assets & Regulatory Services	Proposed	Capital Expenses		8,058		3,731,163
34004	4 x 4 Utilities	Proposed	Capital Expenses		58,453		3,789,616
35401	Works Supervisors Vehicle	Proposed	Capital Expenses		4,535		3,794,151

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**NOTE 16
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
34026	Road Broom	Proposed	Capital Expenses		7,250		3,801,401
34017	Small Tip Truck	Proposed	Capital Expenses		22,000		3,823,401
34027	Steel Drum Vibrating Roller	Proposed	Capital Expenses		4,200		3,827,601
30708	Mosquito Fogging Machine	Resolution 104/21	Capital Expenses			(14,334)	3,813,267
34057	3m3 Front End Loader	Proposed	Capital Expenses		48,500		3,861,767
34060	S/Hand Side Tipper	Proposed	Capital Expenses		15,300		3,877,067
34064	Prime Mover Truck	Proposed	Capital Expenses		5,378		3,882,445
34061	Replacement Grader	Proposed	Capital Expenses			(35,500)	3,846,945
34087	Portable Traffic Lights	Proposed	Capital Expenses			(31,498)	3,815,447
34077	Metro Traffic Classifiers	Proposed	Capital Expenses		15,430		3,830,877
RTR01	RTR - Miling West Road	Resolution 126/21	Capital Expenses		471,070		4,301,947
RTR1008	RTR - Bindi Bindi Ballidu Road	Resolution 126/21	Capital Expenses			(196,947)	4,105,000
RTR1016	RTR - Miling East Road	Resolution 126/21	Capital Expenses			(89,425)	4,015,575
RTR1026	RTR - Railway Road	Resolution 126/21	Capital Expenses			(94,290)	3,921,285
RTR1113	RTR - Ranfurley Street	Resolution 126/21	Capital Expenses			(22,080)	3,899,205
RTR1196	RTR - Bindi Bindi Toodyay Road	Resolution 126/21	Capital Expenses			(68,328)	3,830,877
S1002	State Funded - Koojan West Road Wheatbelt Secondary Freight Route - Watheroo West 20/21	Proposed	Capital Expenses			(1,040,000)	2,790,877
33930	Stage 2	Proposed	Capital Expenses		160,000		2,950,877
33930	Wheatbelt Secondary Freight Route - Carot Well Road 20/21	Proposed	Capital Expenses		63,000		3,013,877
33930	Wheatbelt Secondary Freight Route - Railway Road 20/21	Proposed	Capital Expenses		30,000		3,043,877
33901	Moora Airstrip	Proposed	Capital Expenses		700,000		3,743,877
				0	4,158,640	(4,158,640)	3,743,877

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
General purpose funding - other	1,460,458	143.75%	▲ Permanent	Refer to budget review document
Law, order and public safety	67,155	17.23%	▲ Permanent	Refer to budget review document
Education and welfare	81,290	25.34%	▲ Permanent	Refer to budget review document
Housing	32,178	25.31%	▲ Permanent	Refer to budget review document
Community amenities	81,097	6.85%	▲ Permanent	Refer to budget review document
Recreation and culture	(85,803)	(50.85%)	▼ Permanent	Refer to budget review document
Transport	59,398	31.06%	▲ Permanent	Refer to budget review document
Other property and services	122,242	95.27%	▲ Permanent	Refer to budget review document
Expenditure from operating activities				
Governance	123,237	9.22%	▲ Permanent	Refer to budget review document
General purpose funding	52,549	31.36%	▲ Permanent	Refer to budget review document
Law, order and public safety	(106,966)	(17.15%)	▼ Permanent	Refer to budget review document
Health	(7,742)	(6.16%)	▼ Permanent	Refer to budget review document
Education and welfare	162,974	17.36%	▲ Permanent	Refer to budget review document
Housing	26,841	25.19%	▲ Permanent	Refer to budget review document
Recreation and culture	435,563	20.90%	▲ Permanent	Refer to budget review document
Transport	330,276	9.88%	▲ Permanent	Refer to budget review document
Economic services	143,290	15.25%	▲ Permanent	Refer to budget review document
Other property and services	(116,661)	(399.76%)	▼ Permanent	Refer to budget review document
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	(5,056,670)	(64.24%)	▼ Permanent	Refer to budget review document
Proceeds from disposal of assets	27,419	11.92%	▲ Permanent	Refer to budget review document
Payments for property, plant and equipment and infrastructure	4,451,917	46.62%	▲ Permanent	Refer to budget review document