

SHIRE OF MOORA

MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 30 June 2022

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

| | |
|--|-------|
| Statement of Financial Activity by Program | 6 |
| Statement of Financial Activity by Nature or Type | 8 |
| Basis of Preparation | 9 |
| Note 1 Statement of Financial Activity Information | 10 |
| Note 2 Cash and Financial Assets | 11 |
| Note 3 Receivables | 12 |
| Note 4 Other Current Assets | 13 |
| Note 5 Payables | 14 |
| Note 6 Rate Revenue | 15 |
| Note 7 Disposal of Assets | 16 |
| Note 8 Capital Acquisitions | 17 |
| Note 9 Borrowings | 19 |
| Note 10 Lease Liabilities | 20 |
| Note 11 Cash Reserves | 21 |
| Note 12 Other Current Liabilities | 22 |
| Note 13 Operating grants and contributions | 23 |
| Note 14 Non operating grants and contributions | 24 |
| Note 15 Trust Fund | 25 |
| Note 16 Budget Amendments | 26-27 |
| Note 17 Explanation of Material Variances | 28 |

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2022**

SUMMARY INFORMATION - GRAPHS



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2022**

EXECUTIVE SUMMARY

Funding surplus / (deficit) Components

Funding surplus / (deficit)

| | Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
|---------|-------------------|----------------------|----------------------|--------------------|
| Opening | \$3.74 M | \$3.74 M | \$3.30 M | (\$0.45 M) |
| Closing | \$0.00 M | \$0.00 M | \$3.49 M | \$3.49 M |

Refer to Statement of Financial Activity

Cash and cash equivalents

| | \$10.03 M | % of total |
|-------------------|-----------|------------|
| Unrestricted Cash | \$5.32 M | 53.1% |
| Restricted Cash | \$4.71 M | 46.9% |

Refer to Note 2 - Cash and Financial Assets

Payables

| | \$0.68 M | % Outstanding |
|----------------|----------|---------------|
| Trade Payables | \$0.12 M | |
| Over 30 Days | | 9.0% |
| Over 90 Days | | 0% |

Refer to Note 5 - Payables

Receivables

| | \$0.91 M | % Collected |
|------------------|----------|-------------|
| Rates Receivable | \$0.38 M | 91.9% |
| Trade Receivable | \$0.91 M | |
| Over 30 Days | | 7.7% |
| Over 90 Days | | 4.2% |

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities

| Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
|----------------|----------------------|----------------------|--------------------|
| \$0.76 M | \$0.76 M | \$3.44 M | \$2.67 M |

Refer to Statement of Financial Activity

Rates Revenue

| YTD Actual | \$4.37 M | % Variance |
|------------|----------|------------|
| YTD Budget | \$4.36 M | 0.3% |

Refer to Note 6 - Rate Revenue

Operating Grants and Contributions

| YTD Actual | \$2.98 M | % Variance |
|------------|----------|------------|
| YTD Budget | \$1.46 M | 103.8% |

Refer to Note 13 - Operating Grants and Contributions

Fees and Charges

| YTD Actual | \$2.87 M | % Variance |
|------------|----------|------------|
| YTD Budget | \$2.78 M | 3.1% |

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

| Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
|----------------|----------------------|----------------------|--------------------|
| (\$3.93 M) | (\$3.93 M) | (\$2.65 M) | \$1.28 M |

Refer to Statement of Financial Activity

Proceeds on sale

| YTD Actual | \$0.26 M | % |
|----------------|----------|---------|
| Adopted Budget | \$0.54 M | (52.3%) |

Refer to Note 7 - Disposal of Assets

Asset Acquisition

| YTD Actual | \$6.02 M | % Spent |
|----------------|-----------|---------|
| Adopted Budget | \$12.72 M | (52.7%) |

Refer to Note 8 - Capital Acquisition

Capital Grants

| YTD Actual | \$3.05 M | % Received |
|----------------|----------|------------|
| Adopted Budget | \$8.24 M | (62.9%) |

Refer to Note 8 - Capital Acquisition

Key Financing Activities

Amount attributable to financing activities

| Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) |
|----------------|----------------------|----------------------|--------------------|
| (\$0.58 M) | (\$0.58 M) | (\$0.59 M) | (\$0.02 M) |

Refer to Statement of Financial Activity

Borrowings

| | |
|----------------------|----------|
| Principal repayments | \$0.12 M |
| Interest expense | \$0.02 M |
| Principal due | \$0.71 M |

Refer to Note 9 - Borrowings

Reserves

| | |
|------------------|----------|
| Reserves balance | \$4.04 M |
| Interest earned | \$0.00 M |

Refer to Note 11 - Cash Reserves

Lease Liability

| | |
|----------------------|----------|
| Principal repayments | \$0.00 M |
| Interest expense | \$0.00 M |
| Principal due | \$0.00 M |

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 JUNE 2022

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To provide services to ensure a safer community.

Supervision of various by-laws, fire prevention and animal control. Provision of premises and support for State Emergency Services.

HEALTH

To provide an operational framework for good community health.

Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medical practice.

EDUCATION AND WELFARE

To meet the needs of the community in these areas.

Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.

HOUSING

Help ensure adequate housing at a high standard.

Provision and maintenance of staff and rental housing.

COMMUNITY AMENITIES

Provide services required by the community.

Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.

RECREATION AND CULTURE

To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.

TRANSPORT

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.

ECONOMIC SERVICES

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.

OTHER PROPERTY AND SERVICES

To provide effective and efficient administration, works operations and plant and fleet services.

Private works operations, plant repairs and operations costs.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

STATUTORY REPORTING PROGRAMS

| | Ref Note | Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. |
|--|-------------|---------------------|----------------------|----------------------|--------------------|-----------------------|------|
| | | \$ | \$ | \$ | \$ | % | |
| Opening funding surplus / (deficit) | 1(c) | 3,743,877 | 3,743,877 | 3,296,203 | (447,674) | (12%) | ▼ |
| Revenue from operating activities | | | | | | | |
| Governance | | 10,380 | 10,380 | 10,179 | (201) | (2%) | |
| General purpose funding - general rates | 6 | 4,357,036 | 4,357,036 | 4,371,607 | 14,571 | 0% | |
| General purpose funding - other | | 1,025,220 | 1,025,220 | 2,481,273 | 1,456,053 | 142% | ▲ |
| Law, order and public safety | | 412,901 | 412,901 | 457,300 | 44,399 | 11% | ▲ |
| Health | | 5,750 | 5,750 | 3,209 | (2,541) | (44%) | |
| Education and welfare | | 350,000 | 350,000 | 467,595 | 117,595 | 34% | ▲ |
| Housing | | 138,736 | 138,736 | 171,630 | 32,894 | 24% | ▲ |
| Community amenities | | 1,290,809 | 1,290,809 | 1,301,806 | 10,997 | 1% | |
| Recreation and culture | | 176,250 | 176,250 | 84,914 | (91,336) | (52%) | ▼ |
| Transport | | 191,800 | 191,800 | 256,156 | 64,356 | 34% | ▲ |
| Economic services | | 694,314 | 694,314 | 702,509 | 8,195 | 1% | |
| Other property and services | | 140,000 | 140,000 | 281,223 | 141,223 | 101% | ▲ |
| | | 8,793,196 | 8,793,196 | 10,589,401 | 1,796,205 | | |
| Expenditure from operating activities | | | | | | | |
| Governance | | (1,446,024) | (1,446,024) | (1,467,692) | (21,668) | (1%) | |
| General purpose funding | | (228,942) | (228,942) | (131,186) | 97,756 | 43% | ▲ |
| Law, order and public safety | | (703,057) | (703,057) | (796,800) | (93,743) | (13%) | ▼ |
| Health | | (136,871) | (136,871) | (144,512) | (7,641) | (6%) | ▼ |
| Education and welfare | | (1,019,613) | (1,019,613) | (848,821) | 170,792 | 17% | ▲ |
| Housing | | (115,035) | (115,035) | (94,478) | 20,557 | 18% | ▲ |
| Community amenities | | (1,776,795) | (1,776,795) | (1,817,202) | (40,407) | (2%) | |
| Recreation and culture | | (2,262,596) | (2,262,596) | (1,852,348) | 410,248 | 18% | ▲ |
| Transport | | (3,645,860) | (3,645,860) | (3,550,550) | 95,310 | 3% | |
| Economic services | | (1,024,725) | (1,024,725) | (864,653) | 160,072 | 16% | ▲ |
| Other property and services | | (32,165) | (32,165) | (233,949) | (201,784) | (627%) | ▼ |
| | | (12,391,683) | (12,391,683) | (11,802,191) | 589,492 | | |
| Non-cash amounts excluded from operating activities | 1(a) | 4,362,613 | 4,362,613 | 4,650,770 | 288,157 | 7% | ▲ |
| Amount attributable to operating activities | | 764,126 | 764,126 | 3,437,980 | 2,673,854 | | |
| Investing Activities | | | | | | | |
| Proceeds from non-operating grants, subsidies and contributions | 14 | 8,236,405 | 8,236,405 | 3,054,344 | (5,182,061) | (63%) | ▼ |
| Proceeds from disposal of assets | 7 | 539,500 | 539,500 | 257,419 | (282,081) | (52%) | ▼ |
| Proceeds from financial assets at amortised cost - self supporting loans | 9 | 8,223 | 8,223 | 4,144 | (4,079) | (50%) | |
| Proceeds from other self supporting loans | 8 | 11,260 | 11,260 | 54,204 | 42,944 | 381% | |
| Payments for property, plant and equipment and infrastructure | 8 | (12,724,945) | (12,724,945) | (6,022,015) | 6,702,930 | 53% | ▲ |
| Amount attributable to investing activities | | (3,929,557) | (3,929,557) | (2,651,904) | 1,277,653 | | |
| Financing Activities | | | | | | | |
| Transfer from reserves | 11 | 115,000 | 115,000 | 115,000 | 0 | 0% | |
| Repayment of debentures | 9 | (128,444) | (128,444) | (124,365) | 4,079 | 3% | |
| Transfer to reserves | 11 | (565,000) | (565,000) | (585,000) | (20,000) | (4%) | |
| Amount attributable to financing activities | | (578,444) | (578,444) | (594,365) | (15,921) | | |
| Closing funding surplus / (deficit) | 1(c) | 0 | 0 | 3,487,914 | 3,503,833 | | |

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 17 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 5.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 30 JUNE 2022

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**
BY NATURE OR TYPE

| | Ref Note | Adopted Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. |
|--|-------------|---------------------|----------------------|----------------------|--------------------|-----------------------|------|
| | | \$ | \$ | \$ | \$ | % | |
| Opening funding surplus / (deficit) | 1(c) | 3,743,877 | 3,743,877 | 3,296,203 | (447,674) | (12%) | ▼ |
| Revenue from operating activities | | | | | | | |
| Rates | 6 | 4,357,036 | 4,357,036 | 4,371,607 | 14,571 | 0% | |
| Operating grants, subsidies and contributions | 13 | 1,464,300 | 1,464,300 | 2,984,647 | 1,520,347 | 104% | ▲ |
| Fees and charges | | 2,784,659 | 2,784,659 | 2,871,599 | 86,940 | 3% | |
| Interest earnings | | 61,621 | 61,621 | 36,712 | (24,909) | (40%) | ▼ |
| Other revenue | | 125,580 | 125,580 | 250,748 | 125,168 | 100% | ▲ |
| Profit on disposal of assets | 7 | 0 | 0 | 74,088 | 74,088 | 0% | ▲ |
| | | 8,793,196 | 8,793,196 | 10,589,401 | 1,796,205 | | |
| Expenditure from operating activities | | | | | | | |
| Employee costs | | (4,086,682) | (4,086,682) | (4,106,061) | (19,379) | (0%) | |
| Materials and contracts | | (2,728,174) | (2,728,174) | (2,042,373) | 685,801 | 25% | ▲ |
| Utility charges | | (414,010) | (414,010) | (378,270) | 35,740 | 9% | ▲ |
| Depreciation on non-current assets | | (4,444,368) | (4,444,368) | (4,517,326) | (72,958) | (2%) | |
| Interest expenses | | (25,427) | (25,427) | (19,024) | 6,403 | 25% | ▲ |
| Insurance expenses | | (205,422) | (205,422) | (221,323) | (15,901) | (8%) | ▼ |
| Other expenditure | | (455,600) | (455,600) | (462,197) | (6,597) | (1%) | |
| Loss on disposal of assets | 7 | (32,000) | (32,000) | (55,617) | (23,617) | (74%) | ▼ |
| | | (12,391,683) | (12,391,683) | (11,802,191) | 589,492 | | |
| Non-cash amounts excluded from operating activities | 1(a) | 4,362,613 | 4,362,613 | 4,650,770 | 288,157 | 7% | ▲ |
| Amount attributable to operating activities | | 764,126 | 764,126 | 3,437,980 | 2,673,854 | | |
| Investing activities | | | | | | | |
| Proceeds from non-operating grants, subsidies and contributions | 14 | 8,236,405 | 8,236,405 | 3,054,344 | (5,182,061) | (63%) | ▼ |
| Proceeds from disposal of assets | 7 | 539,500 | 539,500 | 257,419 | (282,081) | (52%) | ▼ |
| Proceeds from financial assets at amortised cost - self supporting loans | 9 | 8,223 | 8,223 | 4,144 | (4,079) | (50%) | |
| Proceeds from other community loans | 8 | 11,260 | 11,260 | 54,204 | 42,944 | 381% | ▲ |
| Payments for property, plant and equipment and infrastructure | 8 | (12,724,945) | (12,724,945) | (6,022,015) | 6,702,930 | 53% | ▲ |
| Amount attributable to investing activities | | (3,929,557) | (3,929,557) | (2,651,904) | 1,277,653 | | |
| Financing Activities | | | | | | | |
| Transfer from reserves | 11 | 115,000 | 115,000 | 115,000 | 0 | 0% | |
| Payments for principal portion of lease liabilities | | 0 | 0 | 0 | 0 | 0% | |
| Repayment of debentures | 9 | (128,444) | (128,444) | (124,365) | 4,079 | 3% | |
| Transfer to reserves | 11 | (565,000) | (565,000) | (585,000) | (20,000) | (4%) | |
| Amount attributable to financing activities | | (578,444) | (578,444) | (594,365) | (15,921) | | |
| Closing funding surplus / (deficit) | 1(c) | 0 | 0 | 3,487,914 | 3,503,833 | | |

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2022

BASIS OF PREPARATION

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 14 July 2022

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

**NOTE 1
STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

| | Notes | Adopted Budget | YTD Budget (a) | YTD Actual (b) |
|--|-------|------------------|----------------------|----------------------|
| Non-cash items excluded from operating activities | | | | |
| | | \$ | \$ | \$ |
| Adjustments to operating activities | | | | |
| Less: Profit on asset disposals | 7 | 0 | 0 | (74,088) |
| Less: Movement in liabilities associated with restricted cash | | 0 | 0 | 265,670 |
| Movement in employee benefit provisions (non-current) | | (113,755) | 0 | (113,755) |
| Add: Loss on asset disposals | 7 | 32,000 | 32,000 | 55,617 |
| Add: Depreciation on assets | | 4,444,368 | 4,444,368 | 4,517,326 |
| Total non-cash items excluded from operating activities | | 4,362,613 | 4,476,368 | 4,650,770 |

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

| | | Last Year Closing 30 June 2021 | This Time Last Year 30 June 2021 | Year to Date 30 June 2022 |
|--|----|---|---|------------------------------------|
| Adjustments to net current assets | | | | |
| Less: Reserves - restricted cash | 11 | (3,569,293) | (1,844,265) | (4,039,293) |
| Less: - Financial assets at amortised cost - self supporting loans | | (8,223) | (7,838) | (4,079) |
| Less: - Financial assets at amortised cost - community loans | | (11,259) | (7,838) | (85) |
| Add: Borrowings | 9 | 128,444 | 102,198 | 105,078 |
| Add: Provisions - employee | 12 | 295,764 | 284,119 | 182,421 |
| Total adjustments to net current assets | | (3,164,567) | (1,473,624) | (3,755,958) |

(c) Net current assets used in the Statement of Financial Activity

| | | | | |
|--|------|--------------------|--------------------|--------------------|
| Current assets | | | | |
| Cash and cash equivalents | 2 | 6,796,924 | 5,590,499 | 10,028,713 |
| Financial assets at amortised cost | 2 | 1,858,712 | 1,007,838 | 4,164 |
| Rates receivables | 3 | 363,017 | 1,313,349 | 383,239 |
| Receivables | 3 | 260,100 | 50,536 | 913,538 |
| Other current assets | 4 | 225,588 | 37,282 | 97,837 |
| Less: Current liabilities | | | | |
| Payables | 5 | (596,737) | (251,443) | (680,690) |
| Borrowings | 9 | (128,444) | (102,198) | (105,078) |
| Contract liabilities | 12 | (1,481,101) | 0 | (2,562,616) |
| Provisions | 12 | (837,289) | (602,052) | (835,235) |
| Less: Total adjustments to net current assets | 1(b) | (3,164,567) | (1,473,624) | (3,755,958) |
| Closing funding surplus / (deficit) | | 3,296,203 | 5,570,187 | 3,487,914 |

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

| Description | Classification | Unrestricted \$ | Restricted \$ | Total Cash \$ | Trust \$ | Institution | Interest Rate | Maturity Date |
|---------------------------|---------------------------|--------------------|------------------|---------------------|--------------|-------------|------------------|------------------|
| Cash on hand | | | | | | | | |
| Municipal Bank Account | Cash and cash equivalents | 3,569,819 | 0 | 3,569,819 | 0 | Shire | 0.01% | N/A |
| Petty Cash & Floats | Cash and cash equivalents | 1,189 | 0 | 1,189 | 0 | Westpac | Nil | N/A |
| Reserve Bank Account | Cash and cash equivalents | 0 | 1,109,529 | 1,109,529 | 0 | Westpac | 0.01% | N/A |
| Trust Bank Account | Cash and cash equivalents | 0 | 0 | 0 | 5,894 | Westpac | Nil | N/A |
| Westpac Notice Saver | Cash and cash equivalents | 734,790 | 2,097,386 | 2,832,176 | 0 | Westpac | 0.01% | On Call |
| Westpac Notice Saver | Cash and cash equivalents | 1,016,000 | 1,500,000 | 2,516,000 | 0 | Westpac | 0.01% | On Call |
| Total | | 5,321,798 | 4,706,915 | 10,028,713 | 5,894 | | | |
| Comprising | | | | | | | | |
| Cash and cash equivalents | | 5,321,798 | 4,706,915 | 10,028,713 | 5,894 | | | |
| | | 5,321,798 | 4,706,915 | 10,028,713 | 5,894 | | | |

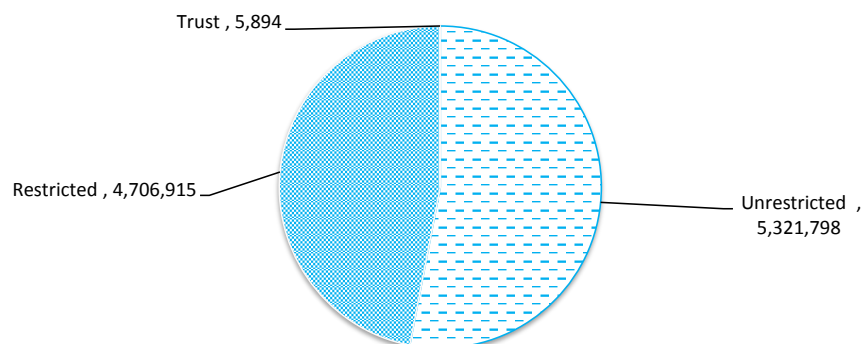
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022

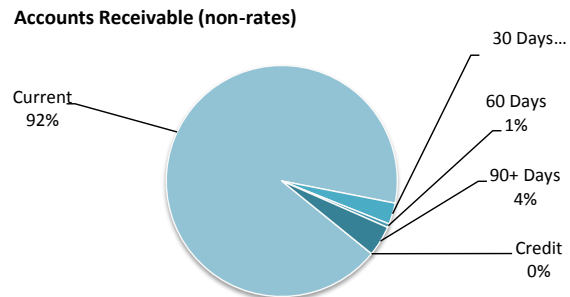
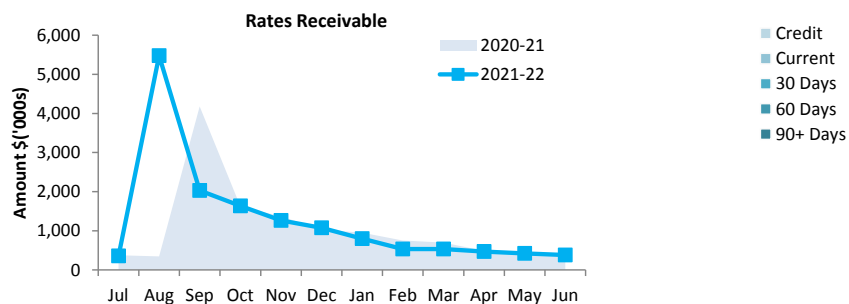
| Rates receivable | 30 June 2021 | 30 Jun 2022 |
|--------------------------------|----------------|----------------|
| | \$ | \$ |
| Opening arrears previous years | 385,000 | 363,017 |
| Levied this year | 5,314,017 | 4,371,607 |
| Less - collections to date | (5,336,000) | (4,351,385) |
| Equals current outstanding | 363,017 | 383,239 |
| Net rates collectable | 363,017 | 383,239 |
| % Collected | 93.6% | 91.9% |

| Receivables - general | Credit | Current | 30 Days | 60 Days | 90+ Days | Total |
|--|--------|---------|---------|---------|----------|----------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Receivables - general | (71) | 310,928 | 10,044 | 1,779 | 14,304 | 336,984 |
| Percentage | 0.0% | 92.3% | 3% | 0.5% | 4.2% | |
| Balance per trial balance | | | | | | |
| Sundry receivables | | | | | | 336,984 |
| GST receivable | | | | | | 614,612 |
| Allowance for impairment of receivables | | | | | | (38,058) |
| Total receivables general outstanding | | | | | | 913,538 |

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

**OPERATING ACTIVITIES
NOTE 4
OTHER CURRENT ASSETS**

| Other current assets | Opening Balance 1 July 2021 | Asset Increase | Asset Reduction | Closing Balance 30 June 2022 |
|---|-----------------------------------|-------------------|--------------------|------------------------------------|
| | \$ | \$ | \$ | \$ |
| Inventory | | | | |
| Fuel & Oil | 28,093 | 69,744 | 0 | 97,837 |
| Prepayments | | | | |
| Prepayments | 1,298 | 0 | (1,298) | 0 |
| Contract assets | | | | |
| Contract assets | 196,891 | 0 | (196,891) | 0 |
| Total other current assets | 226,282 | 69,744 | (198,189) | 97,837 |
| Amounts shown above include GST (where applicable) | | | | |

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Contract assets

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

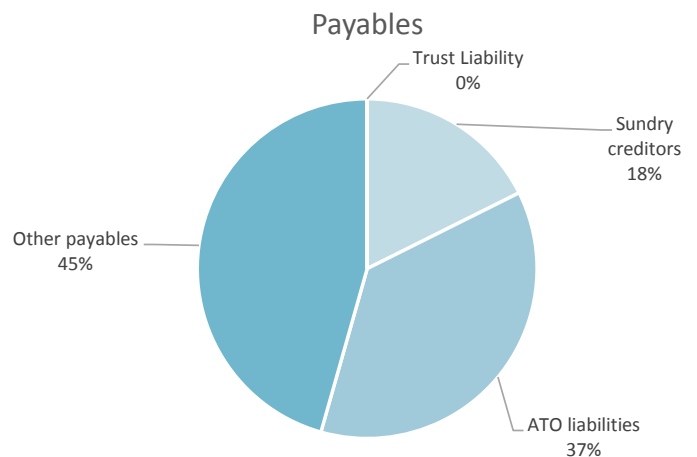
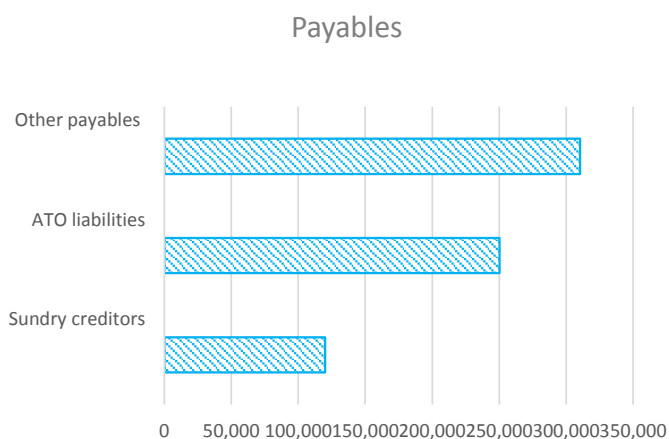
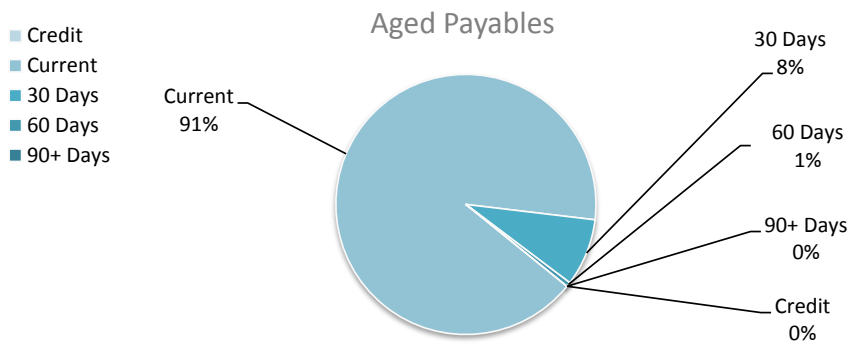
**OPERATING ACTIVITIES
NOTE 5
Payables**

| Payables - general | Credit | Current | 30 Days | 60 Days | 90+ Days | Total |
|---|--------|---------|---------|---------|----------|----------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Payables - general | 0 | 50,223 | 4,628 | 304 | 0 | 55,155 |
| Percentage | 0% | 91.1% | 8.4% | 0.6% | 0% | |
| Balance per trial balance | | | | | | |
| Sundry creditors | | | | | | 120,024 |
| ATO liabilities | | | | | | 250,212 |
| Other payables | | | | | | 310,389 |
| Trust Liability | | | | | | 65 |
| Total payables general outstanding | | | | | | 680,690 |

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



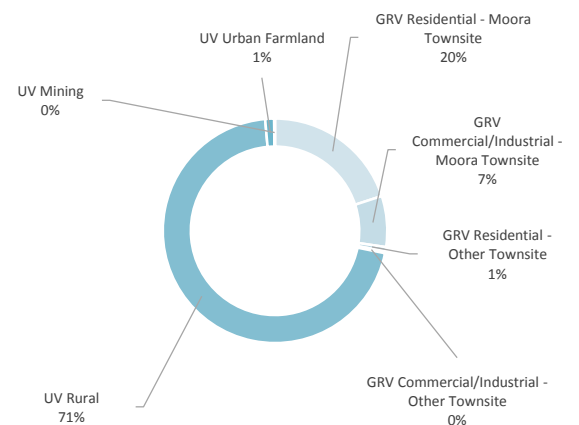
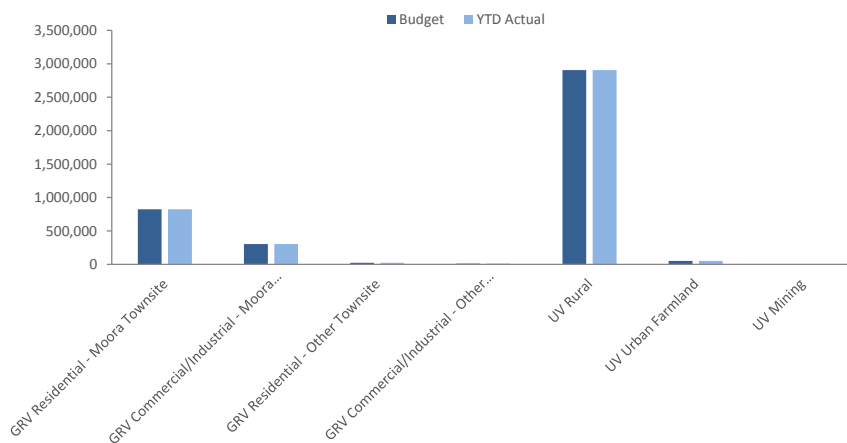
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022

OPERATING ACTIVITIES
NOTE 6
RATE REVENUE

| General rate revenue | Budget | | | | | | | YTD Actual | | | |
|--|-----------------------|-------------------------|--------------------|------------------|-----------------|--------------|------------------|------------------|------------------|---------------|------------------|
| | Rate in \$ (cents) | Number of Properties | Rateable Value | Rate Revenue | Interim Rate | Back Rate | Total Revenue | Rate Revenue | Interim Rates | Back Rates | Total Revenue |
| RATE TYPE | | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Gross rental value | | | | | | | | | | | |
| GRV Residential - Moora Townsite | 0.099053 | 630 | 8,326,498 | 824,765 | 0 | 0 | 824,765 | 824,765 | 167 | 40 | 824,972 |
| GRV Commercial/Industrial - Moora Townsite | 0.099053 | 86 | 3,058,525 | 302,956 | 0 | 0 | 302,956 | 302,956 | 0 | 0 | 302,956 |
| GRV Residential - Other Townsite | 0.099053 | 28 | 247,936 | 24,559 | 0 | 0 | 24,559 | 24,559 | 45 | 0 | 24,604 |
| GRV Commercial/Industrial - Other Townsite | 0.099053 | 5 | 117,160 | 11,605 | 0 | 0 | 11,605 | 11,605 | 0 | 0 | 11,605 |
| Unimproved value | | | | | | | | | | | |
| UV Rural | 0.008590 | 339 | 338,419,991 | 2,906,960 | 0 | 0 | 2,906,960 | 2,899,357 | 5,819 | 360 | 2,905,536 |
| UV Urban Farmland | 0.008590 | 58 | 6,162,001 | 52,930 | 0 | 0 | 52,930 | 52,932 | 0 | 0 | 52,932 |
| UV Mining | 0.008590 | 0 | 0 | 0 | 0 | 0 | 0 | 3,453 | 1,239 | 444 | 5,136 |
| Sub-Total | | 1,146 | 356,332,111 | 4,123,775 | 0 | 0 | 4,123,775 | 4,119,627 | 7,270 | 844 | 4,127,741 |
| Minimum payment | Minimum \$ | | | | | | | | | | |
| Gross rental value | | | | | | | | | | | |
| GRV Residential - Moora Townsite | 710 | 71 | 131,645 | 50,396 | 0 | 0 | 50,396 | 48,990 | 0 | 0 | 48,990 |
| GRV Commercial/Industrial - Moora Townsite | 710 | 20 | 40,081 | 14,196 | 0 | 0 | 14,196 | 14,200 | 0 | 0 | 14,200 |
| GRV Residential - Other Townsite | 710 | 93 | 344,318 | 66,011 | 0 | 0 | 66,011 | 66,030 | 0 | 0 | 66,030 |
| GRV Commercial/Industrial - Other Townsite | 710 | 10 | 31,146 | 7,098 | 0 | 0 | 7,098 | 7,100 | 0 | 0 | 7,100 |
| Unimproved value | | | | | | | | | | | |
| UV Rural | 710 | 56 | 2,273,309 | 39,749 | 0 | 0 | 39,749 | 40,470 | 0 | 0 | 40,470 |
| UV Urban Farmland | 710 | 12 | 1,498,599 | 8,518 | 0 | 0 | 8,518 | 16,330 | 0 | 0 | 16,330 |
| UV Mining | 710 | 48 | 448,182 | 34,070 | 0 | 0 | 34,070 | 35,500 | 0 | 0 | 35,500 |
| Sub-total | | 310 | 4,767,280 | 220,038 | 0 | 0 | 220,038 | 228,620 | 0 | 0 | 228,620 |
| Discount | | | | | | | (12,000) | | | | (9,977) |
| Amount from general rates | | | | | | | 4,331,813 | | | | 4,346,384 |
| Ex-gratia rates | | | | | | | | | | | 25,223 |
| Total general rates | | | | | | | 4,357,036 | | | | 4,371,607 |

KEY INFORMATION

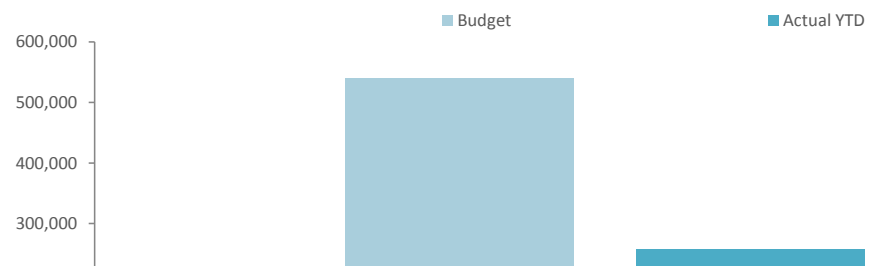
Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022

OPERATING ACTIVITIES
NOTE 7
DISPOSAL OF ASSETS

| Asset Ref. | Asset description | Budget | | | | YTD Actual | | | |
|------------|-----------------------------|----------------|----------------|---------------|-----------------|----------------|----------------|---------------|-----------------|
| | | Net Book Value | Proceeds | Profit | (Loss) | Net Book Value | Proceeds | Profit | (Loss) |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | Buildings | | | | | | | | |
| | Nil | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Plant and equipment | | | | | | | | |
| | Governance | | | | | | | | |
| 110M | CEO Vehicle | 50,000 | 50,000 | 0 | 0 | 48,454 | 45,455 | 0 | (2,999) |
| 105M | DCEO Vehicle | 26,000 | 26,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| 104M | MES Vehicle | 28,500 | 28,500 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Transport | | | | | | | | |
| | 4x4 Utilities | 45,000 | 45,000 | 0 | 0 | 43,723 | 62,273 | 18,550 | 0 |
| | Works Supervisor Vehicle | 30,000 | 30,000 | 0 | 0 | 34,817 | 37,273 | 2,456 | 0 |
| | Small Tip Truck | 20,000 | 20,000 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Steel Drum Vibrating Roller | 35,000 | 40,000 | 5,000 | 0 | 0 | 0 | 0 | 0 |
| | Front End Loader | 60,000 | 95,000 | 35,000 | 0 | 0 | 0 | 0 | 0 |
| | Side Tipper | 12,000 | 20,000 | 8,000 | 0 | 11,154 | 47,629 | 36,475 | 0 |
| | End Tipper | 0 | 0 | 0 | 0 | 0 | 16,607 | 16,607 | 0 |
| | Prime Mover | 135,000 | 85,000 | 0 | (50,000) | 100,800 | 48,182 | 0 | (52,618) |
| | Grader | 130,000 | 100,000 | 0 | (30,000) | 0 | 0 | 0 | 0 |
| | | 571,500 | 539,500 | 48,000 | (80,000) | 238,948 | 257,419 | 74,088 | (55,617) |



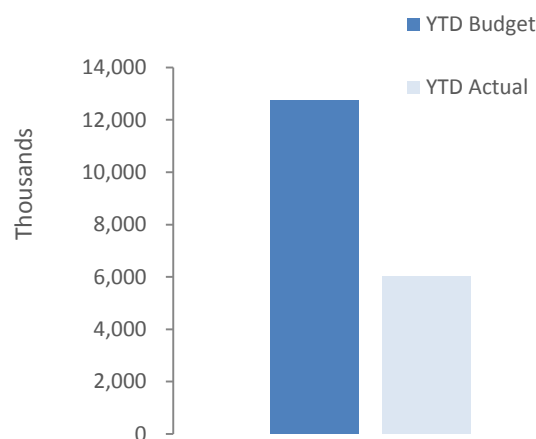
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

| Capital acquisitions | Adopted | | YTD Actual | YTD Actual Variance |
|--|-------------------|-------------------|------------------|------------------------|
| | Budget | YTD Budget | | |
| | \$ | \$ | \$ | \$ |
| Buildings | 3,270,000 | 3,270,000 | 332,455 | (2,937,545) |
| Furniture and equipment | 50,000 | 50,000 | 0 | (50,000) |
| Plant and equipment | 1,953,000 | 1,953,000 | 1,316,237 | (636,763) |
| Infrastructure - roads | 4,381,945 | 4,381,945 | 3,701,649 | (680,296) |
| Infrastructure - footpaths | 200,000 | 200,000 | 188,614 | (11,386) |
| Infrastructure - drainage/culverts | 0 | 0 | 53,310 | 53,310 |
| Infrastructure - street furniture & lighting | 1,260,000 | 1,260,000 | 244,455 | (1,015,545) |
| Infrastructure - parks & ovals | 1,500,000 | 1,500,000 | 185,294 | (1,314,706) |
| Infrastructure - sewerage | 110,000 | 110,000 | 0 | (110,000) |
| Payments for Capital Acquisitions | 12,724,945 | 12,724,945 | 6,022,015 | (6,702,930) |
| Total Capital Acquisitions | 12,724,945 | 12,724,945 | 6,022,015 | (6,702,930) |
| Capital Acquisitions Funded By: | | | | |
| | \$ | \$ | \$ | \$ |
| Capital grants and contributions | 8,236,405 | 8,236,405 | 3,054,344 | (5,182,061) |
| Other (disposals & C/Fwd) | 539,500 | 539,500 | 257,419 | (282,081) |
| Cash backed reserves | | | | |
| Leave Reserve | 115,000 | | 115,000 | 115,000 |
| Contribution - operations | 3,834,040 | 3,949,040 | 2,595,252 | (1,353,788) |
| Capital funding total | 12,724,945 | 12,724,945 | 6,022,015 | (6,702,930) |

SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

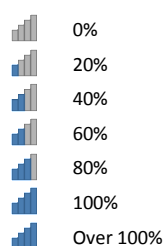


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022

INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS (CONTINUED)

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

| Account Description | Adopted | | YTD Actual | Variance (Under)/Over |
|---|------------------|------------------|------------------|-----------------------|
| | Budget | YTD Budget | | |
| Buildings | | | | |
| 30410 Administration & Cultural Centre | 250,000 | 250,000 | 0 | 250,000 |
| 30415 Hydrotherapy Pool | 50,000 | 50,000 | 6,057 | 43,943 |
| 31708 Childcare Centre - Renewal | 0 | 0 | 30,870 | (30,870) |
| 31710 Early Childhood Development Centre | 1,500,000 | 1,500,000 | 18,900 | 1,481,100 |
| 32301 Housing Revitalisation - Acquire properties | 800,000 | 800,000 | 145,612 | 654,388 |
| 32302 Other Housing Renewal | 40,000 | 40,000 | 0 | 40,000 |
| 33361 Moora Recreation Centre Renewal | 90,000 | 90,000 | 21,982 | 68,018 |
| 34030 Other Building Renewals | 200,000 | 200,000 | 0 | 200,000 |
| 33328 Grandstand Demolition / Lighting Project | 150,000 | 150,000 | 77,394 | 72,606 |
| 33340 Watheroo Upgrade | 30,000 | 30,000 | 31,640 | (1,640) |
| 35950 Depot Infrastructure | 50,000 | 50,000 | 0 | 50,000 |
| 34612 Caravan Park Buildings | 50,000 | 50,000 | 0 | 50,000 |
| 34681 Caravan Park Infrastructure | 40,000 | 40,000 | 0 | 40,000 |
| 35001 Moora Lifestyle Village Development | 20,000 | 20,000 | 0 | 20,000 |
| Total - Buildings | 3,270,000 | 3,270,000 | 332,455 | 2,937,545 |
| Furniture & Equipment | | | | |
| 30402 Purchase Computing Equipment | 50,000 | 50,000 | 0 | 50,000 |
| 33380 Gym Fitness Equipment | 0 | 0 | 0 | 0 |
| Total - Furniture & Equipment | 50,000 | 50,000 | 0 | 50,000 |
| Plant & Equipment | | | | |
| 30401 Admin vehicles | 200,000 | 200,000 | 124,229 | 75,771 |
| 34085 Manager Assets & Regulatory Services | 60,000 | 60,000 | 51,942 | 8,058 |
| 34004 4 x 4 Utilities | 165,000 | 165,000 | 124,888 | 40,112 |
| 35401 Works Supervisors Vehicle | 60,000 | 60,000 | 55,465 | 4,535 |
| 34026 Road Broom | 16,000 | 16,000 | 8,750 | 7,250 |
| 34017 Small Tip Truck | 77,000 | 77,000 | 54,640 | 22,360 |
| 34027 Steel Drum Vibrating Roller | 165,000 | 165,000 | 160,800 | 4,200 |
| 34054 Minor Plant | 20,000 | 20,000 | 0 | 20,000 |
| 30708 Heavy Duty ULV Mister | 0 | 0 | 14,334 | (14,334) |
| 34057 Front End Loader | 370,000 | 370,000 | 321,500 | 48,500 |
| 34060 Side Tipper | 125,000 | 125,000 | 109,895 | 15,105 |
| 34064 Prime Mover Truck | 270,000 | 270,000 | 265,224 | 4,776 |
| 34061 Replacement Grader | 385,000 | 385,000 | 0 | 385,000 |
| 34077 Metro Traffic Classifiers | 40,000 | 40,000 | 24,570 | 15,430 |
| Total - Plant & Equipment | 1,953,000 | 1,953,000 | 1,316,237 | 636,763 |

| Account Description | | Budget | YTD Budget | YTD Actual | Variance (Under)/Over | |
|--|--|--|-------------------|-------------------|-----------------------|------------------|
| Roads | | | | | | |
| | RRG06 | RRG - Miling North Road | 1,022,875 | 1,022,875 | 962,824 | 60,051 |
| | WSF05 | WSFR - Watheroo West Road 1 | 990,000 | 990,000 | 943,044 | 46,956 |
| | WSF5A | WSFR - Watheroo West Road 2 | 204,000 | 204,000 | 96,492 | 107,508 |
| | WSF21 | WSFR - Carot Well Road 1 | 756,000 | 756,000 | 608,391 | 147,609 |
| | WF21A | WSFR - Carot Well Road 2 | 63,000 | 63,000 | 0 | 63,000 |
| | WF21B | WSFR - Carot Well Road 3 | 125,000 | 125,000 | 83,071 | 41,929 |
| | WSF26 | WSFR - Railway Road 1 | 480,000 | 480,000 | 338,718 | 141,282 |
| | WF26A | WSFR - Railway Road 2 | 30,000 | 30,000 | (2,880) | 32,880 |
| | S1012 | State Funded - Koojan West Road | 0 | 0 | 16,710 | (16,710) |
| | RTR01 | RTR - Miling West Road | 0 | 0 | (3) | 3 |
| | RTR1008 | Rtr - Bindi Bindi Ballidu Road | 196,947 | 196,947 | 212,338 | (15,391) |
| | RTR1016 | Rtr - Railway Road | 89,425 | 89,425 | 107,869 | (18,444) |
| | RTR1026 | Rtr - Railway Road | 94,290 | 94,290 | 116,755 | (22,465) |
| | RTR1113 | Rtr - Railway Road | 22,080 | 22,080 | 28,864 | (6,784) |
| | RTR1196 | Rtr - Railway Road | 68,328 | 68,328 | 79,204 | (10,876) |
| | REG01 | Own Resources - Prices Road | 50,000 | 50,000 | 0 | 50,000 |
| | REG06 | Own Resources - Old Geraldton Road | 140,000 | 140,000 | 110,253 | 29,747 |
| | REG08 | Own Resources - Namban West Road | 50,000 | 50,000 | 0 | 50,000 |
| | Total - Roads & Bridges | | 4,381,945 | 4,381,945 | 3,701,649 | 680,296 |
| Footpaths | | | | | | |
| | MF085 | Footpaths - Gardiner Street | 0 | 0 | 0 | 0 |
| | MF86 | Footpaths - Dandaragan Street Street | 0 | 0 | 0 | 0 |
| | MF145 | Footpaths - King Street | 100,000 | 100,000 | 0 | 100,000 |
| | MF000 | Footpaths - Various | 100,000 | 100,000 | 188,614 | (88,614) |
| | Total - Footpaths | | 200,000 | 200,000 | 188,614 | 11,386 |
| Drainage | | | | | | |
| | SEW04 | Cswp - Rock Dam | 0 | 0 | 53,310 | (53,310) |
| | Total - Drainage | | 0 | 0 | 53,310 | (53,310) |
| Street Lighting & Furniture | | | | | | |
| | 33901 | Moora Airstrip | 1,000,000 | 1,000,000 | 128,962 | 871,038 |
| | 13320 | Moora Bowling Club | 100,000 | 100,000 | 105,493 | (5,493) |
| | 33721 | Entry Statements | 20,000 | 20,000 | 0 | 20,000 |
| | 34604 | Entry Statements | 140,000 | 140,000 | 10,000 | 130,000 |
| | Total - Street Lighting & Furniture | | 1,260,000 | 1,260,000 | 244,455 | 1,015,545 |
| Parks & Ovals | | | | | | |
| | 32316 | Moora Swimming Pool Improvements | 600,000 | 600,000 | 185,294 | 414,706 |
| | 32802 | Reserve Rehabilitation Project | 600,000 | 600,000 | 0 | 600,000 |
| | 33308 | Miling Park | 100,000 | 300,000 | 0 | 300,000 |
| | 33308 | Moora Nature Playground | 50,000 | 0 | 0 | 0 |
| | 33308 | Netball Courts Renewal | 150,000 | 0 | 0 | 0 |
| | 34702 | Moora Sculptural Park | 0 | 0 | 0 | 0 |
| | Total - Parks & Ovals | | 1,500,000 | 1,500,000 | 185,294 | 1,314,706 |
| Sewerage | | | | | | |
| | 39520 | Replacement Sewerage Pumps and Equipment | 10,000 | 10,000 | 0 | 10,000 |
| | 39521 | Moora Sewerage System Upgrade | 80,000 | 80,000 | 0 | 80,000 |
| | 52581 | Sewerage Infrastructure | 20,000 | 20,000 | 0 | 20,000 |
| | Total - Sewerage | | 110,000 | 110,000 | 0 | 110,000 |
| TOTAL PROPERTY, PLANT, EQUIPMENT & INFRASTRUCTURE | | | 12,724,945 | 12,724,945 | 6,022,015 | 6,702,930 |

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

**FINANCING ACTIVITIES
NOTE 9
BORROWINGS**

Repayments - borrowings

| Information on borrowings Particulars | Loan No. | 1 July 2021 | New Loans | | Principal Repayments | | Principal Outstanding | | Interest Repayments | |
|--|----------|-------------|-----------|--------|----------------------|---------|-----------------------|---------|---------------------|--------|
| | | | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Education and welfare | | | | | | | | | | |
| Hydrotherapy Pool | 327 | 433,328 | 0 | 0 | 28,297 | 28,297 | 405,032 | 405,032 | 10,246 | 14,623 |
| Housing | | | | | | | | | | |
| Executive Housing | 317 | 30,302 | 0 | 0 | 30,302 | 30,302 | 0 | 0 | 1,328 | 1,577 |
| 92 Roberts Street | 326 | 106,449 | 0 | 0 | 20,204 | 20,204 | 86,245 | 86,245 | 2,234 | 2,637 |
| Economic services | | | | | | | | | | |
| Industrial Lot - Roberts Street | 325 | 218,220 | 0 | 0 | 41,419 | 41,419 | 176,801 | 176,801 | 4,510 | 5,406 |
| B/Fwd Balance | | 788,300 | 0 | 0 | 120,221 | 120,221 | 668,078 | 668,078 | 18,319 | 24,243 |
| C/Fwd Balance | | 788,300 | 0 | 0 | 120,221 | 120,221 | 668,078 | 668,078 | 18,319 | 24,243 |
| Self supporting loans | | | | | | | | | | |
| Recreation and culture | | | | | | | | | | |
| Moora Bowling Club | 324 | 39,144 | 0 | 0 | 4,144 | 8,223 | 42,967 | 38,888 | 705 | 1,184 |
| | | 39,144 | 0 | 0 | 4,144 | 8,223 | 42,967 | 38,888 | 705 | 1,184 |
| Total | | 827,444 | 0 | 0 | 124,365 | 128,444 | 711,045 | 706,966 | 19,024 | 25,427 |
| Current borrowings | | 128,444 | | | | | 105,078 | | | |
| Non-current borrowings | | 699,000 | | | | | 605,967 | | | |
| | | 827,444 | | | | | 711,045 | | | |

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

Movement in carrying amounts

| Information on leases Particulars | Lease No. | 1 July 2021 | New Leases | | Principal Repayments | | Principal Outstanding | | Interest Repayments | |
|--------------------------------------|-----------|-------------|------------|--------|----------------------|--------|-----------------------|--------|---------------------|--------|
| | | | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Governance | | | | | | | | | | |
| Nil | N/A | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transport | | | | | | | | | | |
| Nil | N/A | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

OPERATING ACTIVITIES

NOTE 11

CASH RESERVES

Cash backed reserve

| Reserve name | Opening Balance | Budget Interest Earned | Actual Interest Earned | Budget Transfers In (+) | Actual Transfers In (+) | Budget Transfers Out (-) | Actual Transfers Out (-) | Budget Closing Balance | Actual YTD Closing Balance |
|---------------------------------|------------------------|-------------------------------|-------------------------------|--------------------------------|--------------------------------|---------------------------------|---------------------------------|-------------------------------|-----------------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Leave Reserve | 295,764 | 1,245 | 0 | 0 | 1,657 | (115,000) | (115,000) | 182,009 | 182,421 |
| Plant Reserve | 144,613 | 609 | 0 | 0 | 810 | 0 | 0 | 145,222 | 145,423 |
| Administration Building Reserve | 653,739 | 2,751 | 0 | 0 | 3,663 | 0 | 0 | 656,490 | 657,402 |
| Community Facilities Reserve | 128,564 | 541 | 0 | 0 | 720 | 0 | 0 | 129,105 | 129,284 |
| Waste Management Reserve | 139,904 | 589 | 0 | 0 | 784 | 0 | 0 | 140,493 | 140,688 |
| Bridge Reserve | 74,958 | 315 | 0 | 0 | 420 | 0 | 0 | 75,273 | 75,378 |
| Community Bus Reserve | 7,348 | 31 | 0 | 0 | 41 | 0 | 0 | 7,379 | 7,389 |
| Sewerage Reserve | 1,020,831 | 4,293 | 0 | 0 | 5,720 | 0 | 0 | 1,025,124 | 1,026,551 |
| Economic Development Reserve | 142,656 | 600 | 0 | 0 | 799 | 0 | 0 | 143,256 | 143,455 |
| Emergency Relief Reserve | 10,916 | 46 | 0 | 0 | 61 | 0 | 0 | 10,962 | 10,977 |
| Infrastructure Renewal Reserve | 950,000 | 3,981 | 0 | 550,000 | 570,323 | 0 | 0 | 1,503,981 | 1,520,323 |
| | 3,569,293 | 15,000 | 0 | 550,000 | 585,000 | (115,000) | (115,000) | 4,019,293 | 4,039,293 |

KEY INFORMATION

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

**OPERATING ACTIVITIES
NOTE 12
OTHER CURRENT LIABILITIES**

| Other current liabilities | Note | Opening Balance 1 July 2021 | Liability Increase | Liability Reduction | Closing Balance 30 June 2022 |
|---|-------------|--|-------------------------------|--------------------------------|---|
| | | \$ | \$ | \$ | \$ |
| Contract liabilities | | | | | |
| Unspent grants, contributions and reimbursements - operating | 13 | 1,106,135 | 991,251 | 0 | 2,097,386 |
| Total unspent grants, contributions and reimbursements | | 1,106,135 | 991,251 | 0 | 2,097,386 |
| Rates in Advance | | 142,056 | 59,445 | 0 | 201,501 |
| Bonds & Deposits | | 38,290 | 2,619 | 0 | 40,909 |
| Contracts with Customers | | 194,620 | 28,200 | 0 | 222,820 |
| Provisions | | | | | |
| Annual leave | | 421,333 | 0 | 0 | 421,333 |
| Long service leave | | 415,956 | 0 | (2,054) | 413,902 |
| Total Provisions | | 837,289 | 0 | (2,054) | 835,235 |
| Total other current assets | | 2,318,390 | 1,081,515 | (2,054) | 3,397,851 |
| Amounts shown above include GST (where applicable) | | | | | |

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022

NOTE 13

OPERATING GRANTS AND CONTRIBUTIONS

| Provider | Unspent operating grant, subsidies and contributions liability | | | | | Operating grants, subsidies and contributions revenue | | |
|---|--|-----------------------------|--|--------------------------|-------------------------------------|---|------------------|-----------------------|
| | Liability 1 July 2021 | Increase in Liability | Liability Reduction (As revenue) | Liability 30 Jun 2022 | Current Liability 30 Jun 2022 | Adopted Budget Revenue | YTD Budget | YTD Revenue Actual |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Operating grants and subsidies | | | | | | | | |
| General purpose funding | | | | | | | | |
| Grants Commission - General Purpose Grant | 0 | 0 | 0 | 0 | 0 | 537,701 | 537,701 | 1,372,070 |
| Grants Commission - Roads | 0 | 0 | 0 | 0 | 0 | 377,398 | 377,398 | 1,050,825 |
| Law, order, public safety | | | | | | | | |
| DFES - ESL Grant | 0 | 0 | 0 | 0 | 0 | 73,570 | 73,570 | 67,439 |
| DFES - ESL Grant | 0 | 0 | 0 | 0 | 0 | 14,998 | 14,998 | 25,088 |
| Education and welfare | | | | | | | | |
| Child Care Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 27,500 |
| Child Care Training Subsidy | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 20,921 |
| Recreation and culture | | | | | | | | |
| Lotterywest - MPAC | 0 | 0 | 0 | 0 | 0 | 80,000 | 80,000 | 0 |
| Community Contributions | 0 | 0 | 0 | 0 | 0 | 1,500 | 1,500 | 0 |
| Event Sponsorship | 0 | 0 | 0 | 0 | 0 | 3,500 | 3,500 | 0 |
| Small Community Grants | 0 | 0 | 0 | 0 | 0 | 1,500 | 1,500 | 0 |
| Transport | | | | | | | | |
| Main Roads - Direct Grant | 0 | 0 | 0 | 0 | 0 | 185,000 | 185,000 | 192,507 |
| Main Roads - Street Light Subsidy | 0 | 0 | 0 | 0 | 0 | 6,300 | 6,300 | 5,532 |
| | 0 | 0 | 0 | 0 | 0 | 1,281,467 | 1,281,467 | 2,761,882 |
| Operating contributions | | | | | | | | |
| Law, order, public safety | | | | | | | | |
| DFES - ESL Administration Fee | 0 | 0 | 0 | 0 | 0 | 4,000 | 4,000 | 4,000 |
| DFES Bushfire Risk Coordinator | 0 | 0 | 0 | 0 | 0 | 176,083 | 176,083 | 176,084 |
| DFES Coordinator contributions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 37,410 |
| Health | | | | | | | | |
| Podiatry Service Subsidy | 0 | 0 | 0 | 0 | 0 | 250 | 250 | 0 |
| Community amenities | | | | | | | | |
| DrumMuster | 0 | 0 | 0 | 0 | 0 | 2,000 | 2,000 | 1,990 |
| Recreation and culture | | | | | | | | |
| Contributions & Reimbursements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 134 |
| Transport | | | | | | | | |
| Crossover Contributions | 0 | 0 | 0 | 0 | 0 | 500 | 500 | 636 |
| Other property and services | | | | | | | | |
| Employment Subsidies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,511 |
| | 0 | 0 | 0 | 0 | 0 | 182,833 | 182,833 | 222,765 |
| TOTALS | 0 | 0 | 0 | 0 | 0 | 1,464,300 | 1,464,300 | 2,984,647 |

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022

NOTE 14

NON-OPERATING GRANTS AND CONTRIBUTIONS

| Provider | Unspent non operating grants, subsidies and contributions liability | | | | | Non operating grants, subsidies and contributions revenue | | |
|--|---|-----------------------------|--|--------------------------|-------------------------------------|---|------------------|------------------------------|
| | Liability 1 July 2021 | Increase in Liability | Liability Reduction (As revenue) | Liability 30 Jun 2022 | Current Liability 30 Jun 2022 | Adopted Budget Revenue | YTD Budget | YTD Revenue Actual (b) |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Non-operating grants and subsidies | | | | | | | | |
| General purpose funding | | | | | | | | |
| Regional Health, Communication & Local Governments | 0 | 0 | 0 | 0 | 0 | 2,786,812 | 2,786,812 | 0 |
| Education and welfare | | | | | | | | |
| Drought Community Support Initiative | 0 | 0 | 0 | 0 | 0 | 860,146 | 860,146 | 0 |
| Dept of Transport & Infrastructure | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recreation and culture | | | | | | | | |
| Dept of LG, Sport & Cultural Industries | 0 | 0 | 0 | 0 | 0 | 50,000 | 50,000 | 0 |
| Men's Shed Annual Contribution | 0 | 0 | 0 | 0 | 0 | 2,800 | 2,800 | 0 |
| Moora Netball Club | 0 | 0 | 0 | 0 | 0 | 48,500 | 50,000 | (114) |
| Moora Swimming Club | 0 | 0 | 0 | 0 | 0 | 1,500 | 0 | 0 |
| Dept of Transport & Infrastructure | 0 | 0 | 0 | 0 | 0 | 507,857 | 507,857 | 0 |
| Transport | | | | | | | | |
| Main Roads - Regional Road Group | 0 | 0 | 0 | 0 | 0 | 681,917 | 681,917 | 641,883 |
| Dept of Transport & Infrastructure - RTR | 0 | 0 | 0 | 0 | 0 | 471,040 | 471,040 | 471,040 |
| Dept of Communities & Infrastructure - Airstrip | 0 | 0 | 0 | 0 | 0 | 360,146 | 360,146 | 0 |
| Main Roads - Wheatbelt Secondary Route | 0 | 0 | 0 | 0 | 0 | 2,465,686 | 2,465,686 | 1,931,735 |
| Bicycle Network - Dual Footpath | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,800 |
| | 0 | 0 | 0 | 0 | 0 | 8,236,405 | 8,236,405 | 3,054,344 |

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

**NOTE 15
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

| Description | Opening | Amount | Amount | Closing Balance |
|---------------------|--------------|----------|----------------|-----------------|
| | Balance | | | Received |
| | 1 July 2021 | | | |
| | \$ | \$ | \$ | \$ |
| Standpipe Cards | 4,062 | 0 | 0 | 4,062 |
| Gym Cards | 2,462 | 0 | 0 | 2,462 |
| Other General Trust | 936 | 0 | (1,565) | (630) |
| | 7,459 | 0 | (1,565) | 5,894 |

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

**NOTE 16
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

| GL Code | Description | Council Resolution | Classification | Non Cash Adjustment | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance |
|---------|--|--------------------|--------------------------|---------------------|----------------------------|----------------------------|--------------------------------|
| | | | | \$ | \$ | \$ | \$ |
| | Budget Adoption | | Opening Surplus(Deficit) | | | | 3,743,877 |
| | Actual opening surplus as per audited financial statements | | | | | (165,385) | 3,578,492 |
| 20101 | General Rates | Proposed | Operating Revenue | | 8,851 | | 3,587,343 |
| 20113 | Rates Instalment Admin Fee | Proposed | Operating Revenue | | | (7,500) | 3,579,843 |
| 10103 | Debt Collection Costs | Proposed | Operating Expenses | | 10,000 | | 3,589,843 |
| 20203 | Country Local Government Fund Grant | Proposed | Capital Revenue | | | (2,000,000) | 1,589,843 |
| 20210 | Legal Expenses Recovered | Proposed | Operating Revenue | | | (10,000) | 1,579,843 |
| 10308 | Election Expenses | Proposed | Operating Expenses | | 3,819 | | 1,583,662 |
| 10309 | Refreshments and Receptions | Proposed | Operating Expenses | | 7,500 | | 1,591,162 |
| 21708 | Child Care Centre - Training Subsidy (GST Free) | Proposed | Operating Revenue | | 15,879 | | 1,607,041 |
| 11751 | Child Care Centre - Wages | Proposed | Operating Expenses | | | (50,000) | 1,557,041 |
| 11584 | Hydrotherapy Pool | Proposed | Operating Expenses | | 45,000 | | 1,602,041 |
| 11406 | Maintenance - Non-Staff Housing | Proposed | Operating Expenses | | | (30,000) | 1,572,041 |
| 22602 | Waste Water Services Income | Proposed | Operating Revenue | | 20,000 | | 1,592,041 |
| 12607 | Septic Tank / Waste Water Services | Proposed | Operating Expenses | | | (15,000) | 1,577,041 |
| 22902 | Town Planning Fees | Proposed | Operating Expenses | | 35,000 | | 1,612,041 |
| 23117 | MPAC - Show Revenue | Proposed | Operating Revenue | | | (10,000) | 1,602,041 |
| 13204 | Swimming Pool Maintenance | Proposed | Operating Expenses | | 40,000 | | 1,642,041 |
| 23302 | Leases/Rentals - Rec Centre and Ovals | Proposed | Operating Revenue | | 10,000 | | 1,652,041 |
| 43801 | Regional Road Grants | Proposed | Capital Revenue | | 940,000 | | 2,592,041 |
| 43811 | Wheatbelt Secondary Freight | Proposed | Capital Revenue | | | (230,353) | 2,361,688 |
| 23901 | Direct Grants - Maintenance | Proposed | Operating Revenue | | 7,507 | | 2,369,195 |
| 14614 | Visitor Servicing - MCRC Contribution | Proposed | Operating Expenses | | | (8,000) | 2,361,195 |
| 25286 | Leased property revenue | Proposed | Operating Revenue | | 4,399 | | 2,365,593 |
| 25485 | Employment Incentive Subsidies | Proposed | Operating Revenue | | 2,511 | | 2,368,105 |
| 25602 | Insurance Reimbursements | Proposed | Operating Revenue | | 60,000 | | 2,428,105 |
| 15607 | Parts and Repairs | Proposed | Operating Expenses | | 25,000 | | 2,453,105 |
| 15610 | Fuel - Plant Operations | Proposed | Operating Expenses | | | (40,000) | 2,413,105 |
| 31710 | Early Childhood Development Centre | Proposed | Capital Expenses | | 1,300,000 | | 3,713,105 |
| 30401 | Admin vehicles | Proposed | Capital Expenses | | 10,000 | | 3,723,105 |
| 34085 | Manager Assets & Regulatory Services | Proposed | Capital Expenses | | 8,058 | | 3,731,163 |
| 34004 | 4 x 4 Utilities | Proposed | Capital Expenses | | 58,453 | | 3,789,616 |
| 35401 | Works Supervisors Vehicle | Proposed | Capital Expenses | | 4,535 | | 3,794,151 |

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

**NOTE 16
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

| GL Code | Description | Council Resolution | Classification | Non Cash Adjustment | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance |
|---------|--|--------------------|------------------|---------------------|----------------------------|----------------------------|--------------------------------|
| | | | | \$ | \$ | \$ | \$ |
| 34026 | Road Broom | Proposed | Capital Expenses | | 7,250 | | 3,801,401 |
| 34017 | Small Tip Truck | Proposed | Capital Expenses | | 22,000 | | 3,823,401 |
| 34027 | Steel Drum Vibrating Roller | Proposed | Capital Expenses | | 4,200 | | 3,827,601 |
| 30708 | Mosquito Fogging Machine | Resolution 104/21 | Capital Expenses | | | (14,334) | 3,813,267 |
| 34057 | 3m3 Front End Loader | Proposed | Capital Expenses | | 48,500 | | 3,861,767 |
| 34060 | S/Hand Side Tipper | Proposed | Capital Expenses | | 15,300 | | 3,877,067 |
| 34064 | Prime Mover Truck | Proposed | Capital Expenses | | 5,378 | | 3,882,445 |
| 34061 | Replacement Grader | Proposed | Capital Expenses | | | (35,500) | 3,846,945 |
| 34087 | Portable Traffic Lights | Proposed | Capital Expenses | | | (31,498) | 3,815,447 |
| 34077 | Metro Traffic Classifiers | Proposed | Capital Expenses | | 15,430 | | 3,830,877 |
| RTR01 | RTR - Miling West Road | Resolution 126/21 | Capital Expenses | | 471,070 | | 4,301,947 |
| RTR1008 | RTR - Bindi Bindi Ballidu Road | Resolution 126/21 | Capital Expenses | | | (196,947) | 4,105,000 |
| RTR1016 | RTR - Miling East Road | Resolution 126/21 | Capital Expenses | | | (89,425) | 4,015,575 |
| RTR1026 | RTR - Railway Road | Resolution 126/21 | Capital Expenses | | | (94,290) | 3,921,285 |
| RTR1113 | RTR - Ranfurley Street | Resolution 126/21 | Capital Expenses | | | (22,080) | 3,899,205 |
| RTR1196 | RTR - Bindi Bindi Toodyay Road | Resolution 126/21 | Capital Expenses | | | (68,328) | 3,830,877 |
| S1002 | State Funded - Koojan West Road Wheatbelt Secondary Freight Route - Watheroo West 20/21 | Proposed | Capital Expenses | | | (1,040,000) | 2,790,877 |
| 33930 | Stage 2 | Proposed | Capital Expenses | | 160,000 | | 2,950,877 |
| 33930 | Wheatbelt Secondary Freight Route - Carot Well Road 20/21 | Proposed | Capital Expenses | | 63,000 | | 3,013,877 |
| 33930 | Wheatbelt Secondary Freight Route - Railway Road 20/21 | Proposed | Capital Expenses | | 30,000 | | 3,043,877 |
| 33901 | Moora Airstrip | Proposed | Capital Expenses | | 700,000 | | 3,743,877 |
| | | | | 0 | 4,158,640 | (4,158,640) | 3,743,877 |

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2022**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 5.00% whichever is the greater.

| Reporting Program | Var. \$ | Var. % | Timing/ Permanent | Explanation of Variance |
|---|-------------|-----------|----------------------|---------------------------------|
| | \$ | % | | |
| Revenue from operating activities | | | | |
| General purpose funding - other | 1,456,053 | 142.02% | ▲ Permanent | Refer to budget review document |
| Law, order and public safety | 44,399 | 10.75% | ▲ Permanent | Refer to budget review document |
| Education and welfare | 117,595 | 33.60% | ▲ Permanent | Refer to budget review document |
| Housing | 32,894 | 23.71% | ▲ Permanent | Refer to budget review document |
| Recreation and culture | (91,336) | (51.82%) | ▼ Permanent | Refer to budget review document |
| Transport | 64,356 | 33.55% | ▲ Permanent | Refer to budget review document |
| Other property and services | 141,223 | 100.87% | ▲ Permanent | Refer to budget review document |
| Expenditure from operating activities | | | | |
| General purpose funding | 97,756 | 42.70% | ▲ Permanent | Refer to budget review document |
| Law, order and public safety | (93,743) | (13.33%) | ▼ Permanent | Refer to budget review document |
| Education and welfare | 170,792 | 16.75% | ▲ Permanent | Refer to budget review document |
| Housing | 20,557 | 17.87% | ▲ Permanent | Refer to budget review document |
| Recreation and culture | 410,248 | 18.13% | ▲ Permanent | Refer to budget review document |
| Economic services | 160,072 | 15.62% | ▲ Permanent | Refer to budget review document |
| Other property and services | (201,784) | (627.34%) | ▼ Permanent | Refer to budget review document |
| Investing activities | | | | |
| Proceeds from non-operating grants, subsidies and contributions | (5,182,061) | (62.92%) | ▼ Permanent | Refer to budget review document |
| Proceeds from disposal of assets | (282,081) | (52.29%) | ▼ Permanent | Refer to budget review document |
| Payments for property, plant and equipment and infrastructure | 6,702,930 | 52.68% | ▲ Permanent | Refer to budget review document |