

**SHIRE OF MOORA**

**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 30 April 2023**

*LOCAL GOVERNMENT ACT 1995*  
*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

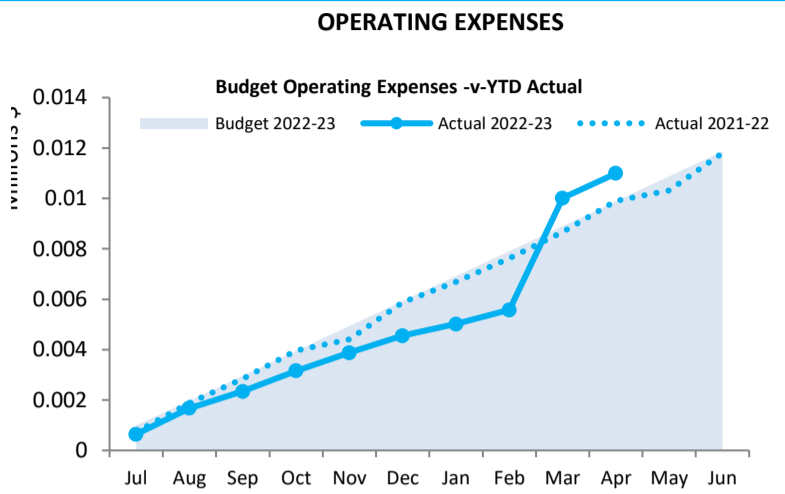
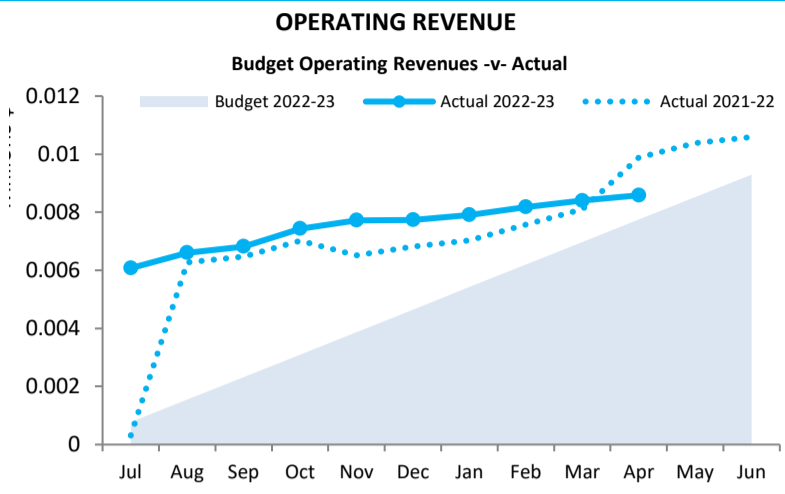
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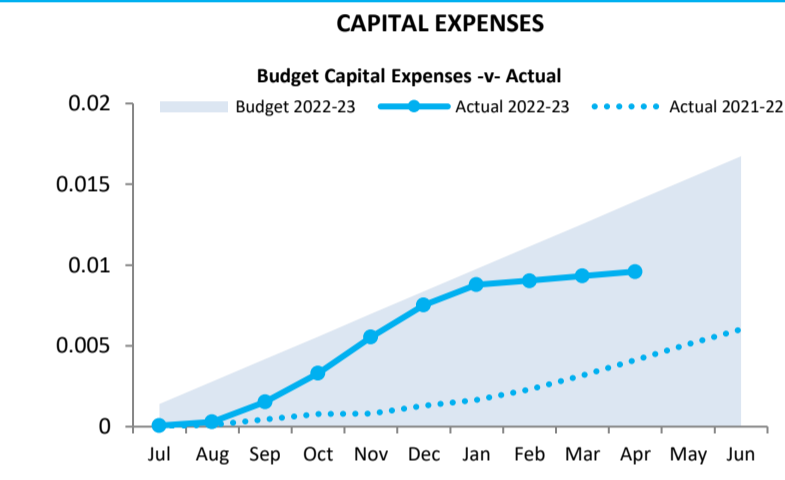
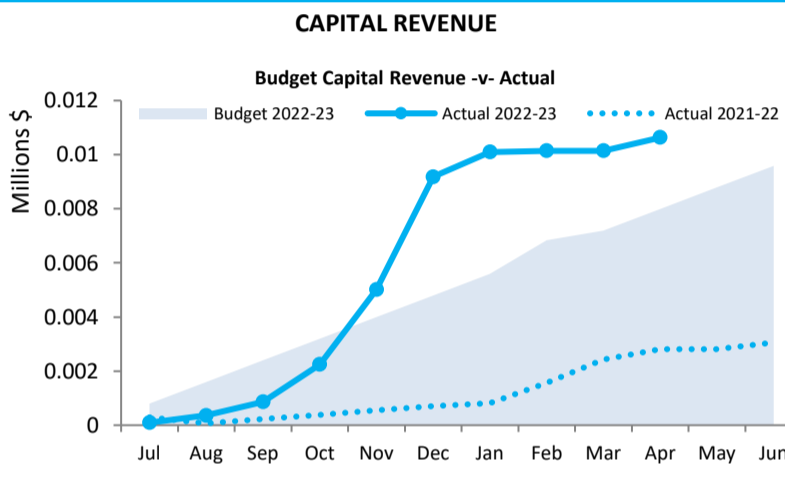
**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 APRIL 2023**

**SUMMARY INFORMATION - GRAPHS**

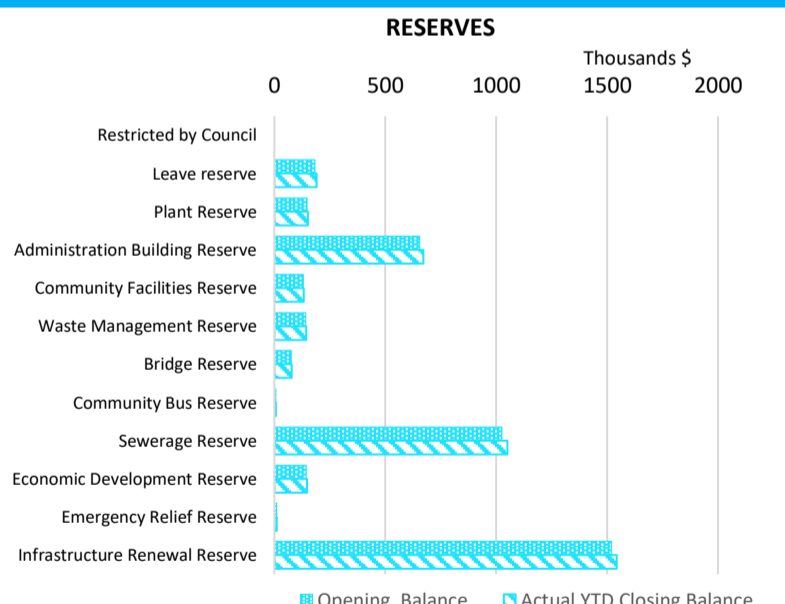
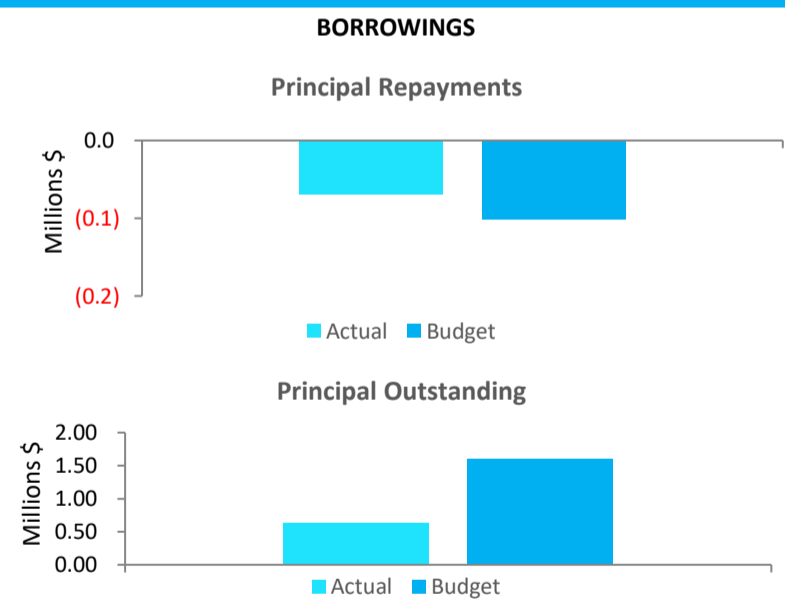
**OPERATING ACTIVITIES**



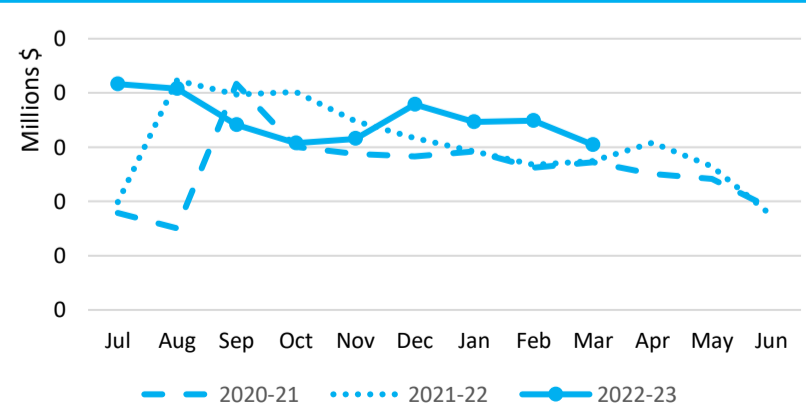
**INVESTING ACTIVITIES**



**FINANCING ACTIVITIES**



**Closing funding surplus / (deficit)**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 APRIL 2023**

**EXECUTIVE SUMMARY**

**Funding surplus / (deficit) Components**

<b>Funding surplus / (deficit)</b>					
	For the period ending 30 October 2022	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening		\$3.37 M	\$3.37 M	\$3.69 M	\$0.31 M
Closing		\$0.00 M	\$1.33 M	\$5.33 M	\$4.01 M

Refer to Statement of Financial Activity

<b>Cash and cash equivalents</b>			<b>Payables</b>			<b>Receivables</b>		
	\$	% of total		\$	% Outstanding		\$	% Collected
Unrestricted Cash	\$5.92 M	58.4%	Trade Payables	\$0.22 M		Rates Receivable	\$0.52 M	89.6%
Restricted Cash	\$4.22 M	41.6%	0 to 30 Days		57.4%	Trade Receivable	\$1.64 M	% Outstanding
			Over 30 Days		42.6%	Over 30 Days		66.0%
			Over 90 Days		0%	Over 90 Days		65.3%

Refer to Note 2 - Cash and Financial Assets

Refer to Note 5 - Payables

Refer to Note 3 - Receivables

**Key Operating Activities**

<b>Amount attributable to operating activities</b>			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.67 M	\$0.69 M	\$1.44 M	\$0.75 M

Refer to Statement of Financial Activity

<b>Rates Revenue</b>			<b>Operating Grants and Contributions</b>			<b>Fees and Charges</b>		
	\$	% Variance		\$	% Variance		\$	% Variance
YTD Actual	\$4.60 M		YTD Actual	\$0.83 M		YTD Actual	\$2.84 M	
YTD Budget	\$3.44 M	33.5%	YTD Budget	\$1.29 M	(35.5%)	YTD Budget	\$2.22 M	27.8%

Refer to Statement of Financial Activity

Refer to Note 11 - Operating Grants and Contributions

Refer to Statement of Financial Activity

**Key Investing Activities**

<b>Amount attributable to investing activities</b>			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$6.88 M)	(\$5.67 M)	\$0.36 M	\$6.03 M

Refer to Statement of Financial Activity

<b>Proceeds on sale</b>			<b>Asset Acquisition</b>			<b>Capital Grants</b>		
	\$	%		\$	% Spent		\$	% Received
YTD Actual	\$0.39 M		YTD Actual	\$10.63 M		YTD Actual	\$10.58 M	
Adopted Budget	\$0.34 M	17.5%	Adopted Budget	\$16.81 M	(36.8%)	Adopted Budget	\$9.58 M	10.4%

Refer to Note 6 - Disposal of Assets

Refer to Note 7 - Capital Acquisitions

Refer to Note 7 - Capital Acquisitions

**Key Financing Activities**

<b>Amount attributable to financing activities</b>			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$2.83 M	\$2.94 M	(\$0.15 M)	(\$3.09 M)

Refer to Statement of Financial Activity

<b>Borrowings</b>			<b>Reserves</b>		
Principal repayments	\$0.07 M		Reserves balance	\$4.13 M	
Interest expense	\$0.01 M		Interest earned	\$0.08 M	
Principal due	\$0.63 M				

Refer to Note 8 - Borrowings

Refer to Note 9 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

## KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 30 APRIL 2023

### REVENUE

#### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

#### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, and other fees and charges.

#### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

#### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

## NATURE OR TYPE DESCRIPTIONS

### EXPENSES

#### EMPLOYEE COSTS

For salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examination, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets. Excluding Land.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023**

**BY NATURE OR TYPE**

	Ref Note	Adopted Budget (a)	YTD Budget (b)	YTD Actual (c)	Variance \$ (c) - (b)	Variance % ((c) - (b))/(b)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	3,374,123	3,374,123	<b>3,687,925</b>	313,802	9.30%	▲
<b>Revenue from operating activities</b>							
Rates		4,562,395	3,421,800	<b>4,569,040</b>	1,147,240	33.53%	▲
Rates (excluding general rate)		26,497	19,872	<b>26,484</b>	6,612	33.27%	▲
Operating grants, subsidies and contributions	11	1,551,753	1,293,060	<b>833,880</b>	(459,180)	(35.51%)	▼
Fees and charges		2,959,841	2,219,571	<b>2,837,485</b>	617,914	27.84%	▲
Interest earnings		60,486	45,351	<b>160,855</b>	115,504	254.69%	▲
Other revenue		118,300	88,713	<b>126,087</b>	37,374	42.13%	▲
Profit on disposal of assets	6	15,000	11,250	<b>49,575</b>	38,325	340.67%	▲
		<b>9,294,272</b>	<b>7,099,617</b>	<b>8,603,406</b>	1,503,789	21.18%	
<b>Expenditure from operating activities</b>							
Employee costs		(4,524,115)	(2,981,835)	<b>(3,835,777)</b>	(853,942)	(28.64%)	▼
Materials and contracts		(2,967,827)	(2,634,417)	<b>(2,392,410)</b>	242,007	9.19%	▲
Utility charges		(425,960)	(319,266)	<b>(347,050)</b>	(27,784)	(8.70%)	▼
Depreciation on non-current assets		(4,603,079)	(3,452,238)	<b>(3,864,575)</b>	(412,337)	(11.94%)	▼
Interest expenses		(20,994)	(15,723)	<b>(12,355)</b>	3,368	21.42%	
Insurance expenses		(219,636)	(164,664)	<b>(227,971)</b>	(63,307)	(38.45%)	▼
Other expenditure		(376,848)	(282,492)	<b>(303,978)</b>	(21,486)	(7.61%)	▼
Loss on disposal of assets	6	(35,000)	(26,244)	<b>(5,924)</b>	20,320	77.43%	▲
		<b>(13,173,459)</b>	<b>(9,876,879)</b>	<b>(10,990,040)</b>	(1,113,161)	11.27%	
Non-cash amounts excluded from operating activities	1(a)	4,548,525	3,467,232	<b>3,827,935</b>	360,703	10.40%	▲
<b>Amount attributable to operating activities</b>		<b>669,338</b>	<b>689,970</b>	<b>1,441,301</b>	751,331	108.89%	
<b>Investing activities</b>							
Proceeds from non-operating grants, subsidies and contributions	12	9,584,329	7,986,800	<b>10,580,673</b>	2,593,873	32.48%	▲
Proceeds from disposal of assets	6	335,000	335,000	<b>393,724</b>	58,724	17.53%	▲
Proceeds from financial assets at amortised cost - self supporting loans	8	8,488	8,487	<b>8,487</b>	0	0.00%	
Proceeds from financial assets at amortised cost - community loans	8	6,172	0	<b>6,172</b>	6,172	0.00%	▲
Payments for property, plant and equipment and infrastructure	7	(16,811,450)	(14,002,520)	<b>(10,630,995)</b>	3,371,525	24.08%	▲
<b>Amount attributable to investing activities</b>		<b>(6,877,461)</b>	<b>(5,672,233)</b>	<b>358,061</b>	6,030,294	(106.31%)	
<b>Financing Activities</b>							
Proceeds from new debentures	8	1,000,000	1,000,000	<b>0</b>	(1,000,000)	(100.00%)	▼
Transfer from reserves	9	2,075,000	2,075,000	<b>0</b>	(2,075,000)	(100.00%)	▼
Repayment of debentures	8	(101,000)	0	<b>(69,178)</b>	(69,178)	0.00%	▼
Transfer to reserves	9	(140,000)	(140,000)	<b>(84,605)</b>	55,395	39.57%	▲
<b>Amount attributable to financing activities</b>		<b>2,834,000</b>	<b>2,935,000</b>	<b>(153,783)</b>	(3,088,783)	(105.24%)	
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>0</b>	<b>1,326,860</b>	<b>5,333,504</b>	4,006,644	(301.96%)	▲

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 13 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 APRIL 2023**

**BASIS OF PREPARATION**

**BASIS OF PREPARATION**

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying Regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

**SIGNIFICANT ACCOUNTING POLICES**

**CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimation of fair values of certain financial assets
- estimation of fair values of fixed assets shown at fair value
- impairment of financial assets

**GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 30 April 2023

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023**

**NOTE 1  
STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

**(a) Non-cash items excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>				
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	6	(15,000)	(11,250)	(49,575)
Less: Movement in liabilities associated with restricted cash		(74,554)		7,011
Add: Loss on asset disposals	6	35,000	26,244	5,924
Add: Depreciation on assets		4,603,079	3,452,238	3,864,575
<b>Total non-cash items excluded from operating activities</b>		<b>4,548,525</b>	<b>3,467,232</b>	<b>3,827,935</b>

**(b) Adjustments to net current assets in the Statement of Financial Activity**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Adopted Budget Opening 30 June 2022	Last Year Closing 30 June 2022	Year to Date 30 April 2023
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	9	(4,039,292)	(4,040,604)	(4,125,209)
Less: - Financial assets at amortised cost - self supporting loans	4	(12,566)	(8,487)	0
Less: - Financial assets at amortised cost - community loans		(6,173)	(6,172)	0
- Other liabilities		(1,141)		
Add: Borrowings	8	105,078	100,999	31,821
- Current portion of employee benefit provisions held in reserve	10	182,456	182,565	189,576
<b>Total adjustments to net current assets</b>		<b>(3,771,638)</b>	<b>(3,771,699)</b>	<b>(3,903,812)</b>

**(c) Net current assets used in the Statement of Financial Activity**

<b>Current assets</b>				
Cash and cash equivalents	2	10,028,713	10,039,985	10,145,330
Financial assets at amortised cost	2	18,740	14,659	0
Rates receivables	3	383,239	372,810	515,648
Receivables	3	759,561	415,401	1,644,663
Other current assets	4	97,837	291,956	316,923
<b>Less: Current liabilities</b>				
Payables	5	(680,309)	(815,980)	(595,229)
Borrowings	8	(105,078)	(100,999)	(31,821)
Contract liabilities	10	(2,521,707)	(1,996,027)	(1,996,017)
Provisions	10	(835,235)	(762,181)	(762,181)
<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(3,771,638)</b>	<b>(3,771,699)</b>	<b>(3,903,812)</b>
<b>Closing funding surplus / (deficit)</b>		<b>3,374,123</b>	<b>3,687,925</b>	<b>5,333,504</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023**

**OPERATING ACTIVITIES  
NOTE 2  
CASH AND FINANCIAL ASSETS**

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
Municipal Bank Account 1510110		2,085,570	0	2,085,570		Westpac		
Petty Cash & Floats		1,041	0	1,041				
Reserve Bank Account 1510210			708,864	708,864		Westpac		
Trust Bank Account 1990110		1,679	0	1,679		Westpac		
Westpac Muni Notice Saver 1510160		3,832,176	0	3,832,176		Westpac		
Westpac Reserve Fund Notice Saver 1510270			3,516,000	3,516,000		Westpac		
<b>Total</b>		<b>5,920,466</b>	<b>4,224,864</b>	<b>10,145,330</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		5,920,466	4,224,864	10,145,330	0			
		<b>5,920,466</b>	<b>4,224,864</b>	<b>10,145,330</b>	<b>0</b>			

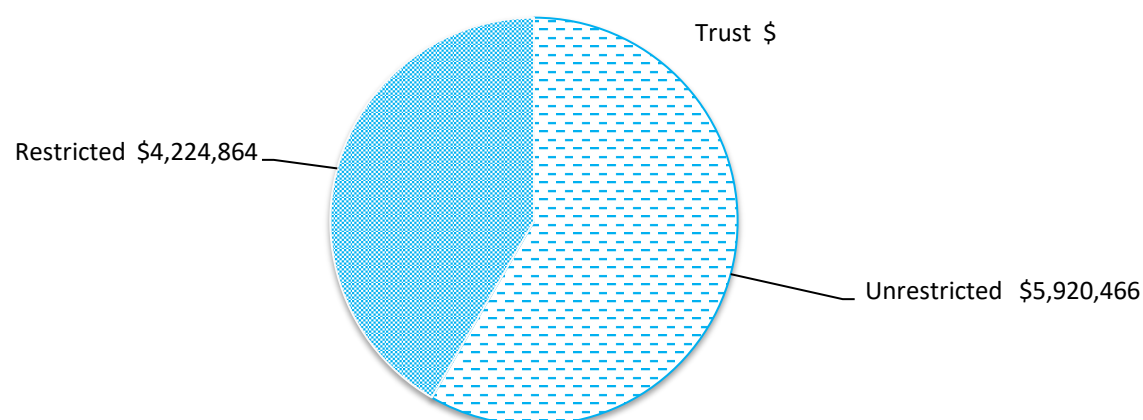
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.

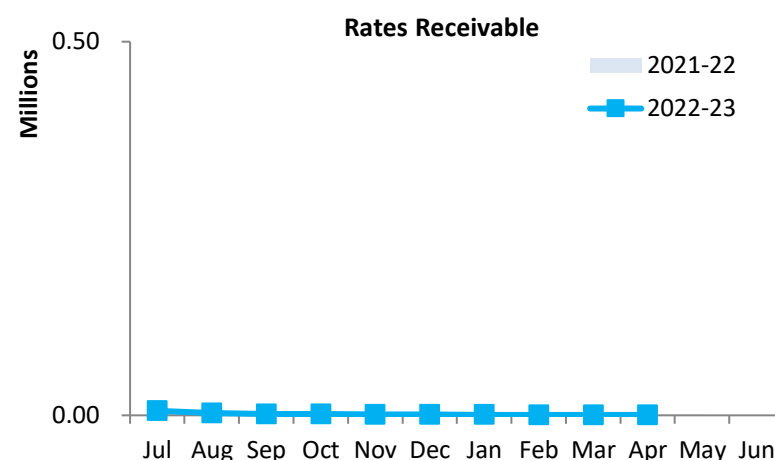




**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023**

**OPERATING ACTIVITIES  
NOTE 3  
RECEIVABLES**

Rates receivable	30 June 2022	30 Apr 2023
	\$	\$
Opening arrears previous years	364,733	372,810
Levied this year	4,532,222	4,595,524
Less - collections to date	(4,524,145)	(4,452,686)
<b>Gross rates collectable</b>	<b>372,810</b>	<b>515,648</b>
<b>Net rates collectable</b>	<b>372,810</b>	<b>515,648</b>
% Collected	92.4%	89.6%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(71)	529,714	8,650	2,292	1,018,277	1,558,862
Percentage	0.0%	34%	0.6%	0.1%	65.3%	
<b>Balance per trial balance</b>						
Sundry receivable						1,558,862
GST receivable						128,290
Allowance for impairment of receivables from contracts with customers						(42,489)
<b>Total receivables general outstanding</b>						<b>1,644,663</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

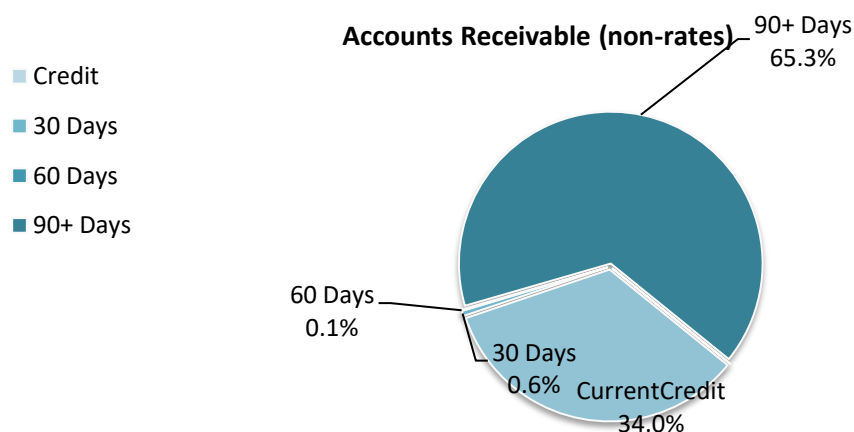
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023**

**OPERATING ACTIVITIES  
NOTE 4  
OTHER CURRENT ASSETS**

	Opening Balance 1 July 2022	Asset Increase	Asset Reduction	Closing Balance 30 April 2023
	\$	\$	\$	\$
<b>Other financial assets at amortised cost</b>				
Financial assets at amortised cost - self supporting loans	8,487		(8,487)	0
Financial assets at amortised cost - community loans	6,172		(6,172)	0
<b>Inventory</b>				
Fuel	97,837	7,827		105,664
<b>Other Assets</b>				
Prepayments	2,564	17,140	0	19,704
Accrued income	1,658			1,658
<b>Total other current assets</b>	<b>306,615</b>	<b>24,967</b>	<b>(14,659)</b>	<b>316,923</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023**

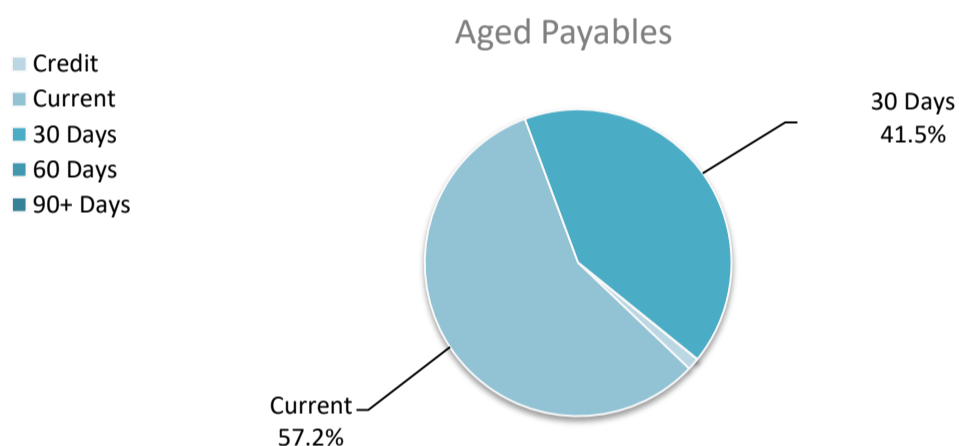
**OPERATING ACTIVITIES  
NOTE 5  
PAYABLES**

<b>Payables - general</b>	<b>Credit</b>	<b>Current</b>	<b>30 Days</b>	<b>60 Days</b>	<b>90+ Days</b>	<b>Total</b>
	\$	\$	\$	\$	\$	\$
Payables - general	(2,701)	120,151	87,069	0	0	204,519
Percentage	-1.3%	58.7%	42.6%	0%	0%	
<b>Balance per trial balance</b>						
Sundry creditors						219,952
ATO liabilities						186,446
Accrued Interest						0
Bonds and deposits						44,513
Accrued expenses						0
Other payables [describe]						0
Prepaid Rates						144,318
<b>Total payables general outstanding</b>						<b>595,229</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

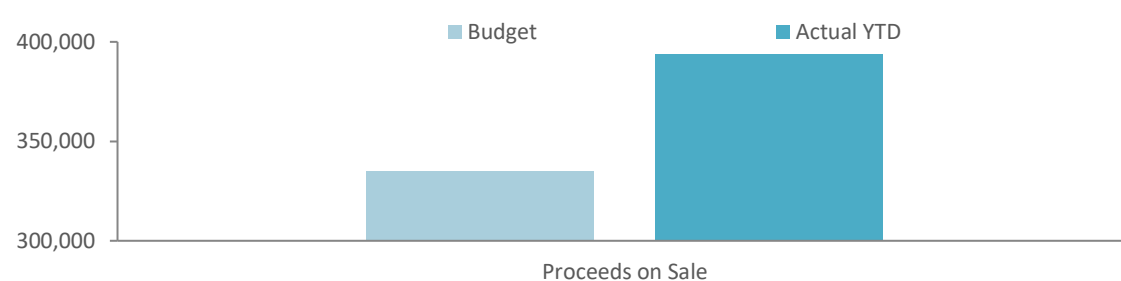
Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023

OPERATING ACTIVITIES  
NOTE 6  
DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	<b>Governance</b>								
	Ford Everest SUV Titanium (CEO)	60,000	60,000	0	0	52,943	55,909	2,966	0
	Holden ZBJ Calais Tourer MY18			0	0	24,106	18,182	0	(5,924)
	<b>Transport</b>								
	2014 Caterpillar 12M Motor Grader	180,000	145,000	0	(35,000)	144,569	160,000	15,431	0
	2023 Caterpillar 12M Aro Motor Grader	115,000	130,000	15,000	0	105,676	130,000	24,324	0
	Ford Ranger Single CCX 3.2L 4x4			0	0	22,779	29,633	6,854	0
		<b>355,000</b>	<b>335,000</b>	<b>15,000</b>	<b>(35,000)</b>	<b>350,073</b>	<b>393,724</b>	<b>49,575</b>	<b>(5,924)</b>



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023**

**INVESTING ACTIVITIES  
NOTE 7  
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	4,800,000	3,999,990	2,400	(3,997,590)
Buildings - specialised	660,000	549,960	79,543	(470,417)
Furniture and equipment	30,000	25,000	0	(25,000)
Plant and equipment	1,678,000	1,398,250	1,101,475	(296,775)
Infrastructure - roads	6,375,450	5,312,720	9,150,611	3,837,891
Infrastructure - footpaths	100,000	83,330	4,860	(78,470)
Infrastructure - street furniture & lighting	1,149,000	957,480	331	(957,149)
Infrastructure - parks & ovals	1,230,000	1,024,980	1,200	(1,023,780)
Infrastructure - sewerage	789,000	650,810	290,575	(360,235)
<b>Payments for Capital Acquisitions</b>	<b>16,811,450</b>	<b>14,002,520</b>	<b>10,630,995</b>	<b>(3,371,525)</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions	9,584,329	7,986,800	10,580,673	2,593,873
Borrowings	1,000,000	1,000,000	0	(1,000,000)
Other (disposals & C/Fwd)	335,000	335,000	393,724	58,724
Cash backed reserves				
Leave reserve	(200,000)	0	0	0
Plant Reserve	(100,000)	0	0	0
Administration Building Reserve	(150,000)	0	0	0
Sewerage Reserve	(300,000)	0	0	0
Infrastructure Renewal Reserve	(1,325,000)	0	0	0
Contribution - operations	7,967,121	4,680,720	(343,402)	(5,024,122)
<b>Capital funding total</b>	<b>16,811,450</b>	<b>14,002,520</b>	<b>10,630,995</b>	<b>(3,371,525)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

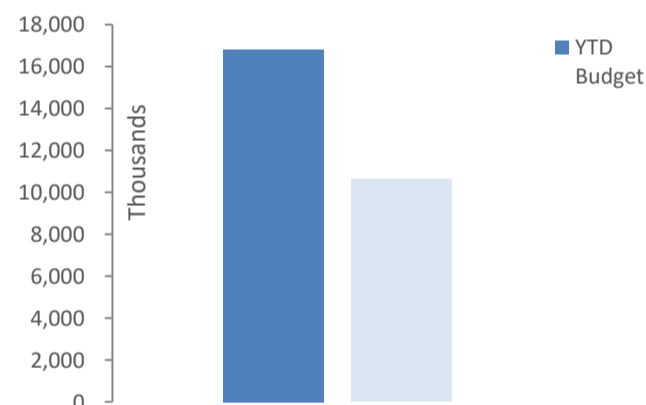
**Initial recognition and measurement for assets held at cost**

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for impairment annually.

**Initial recognition and measurement between mandatory revaluation dates for assets held at fair value**

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

**Payments for Capital Acquisitions**

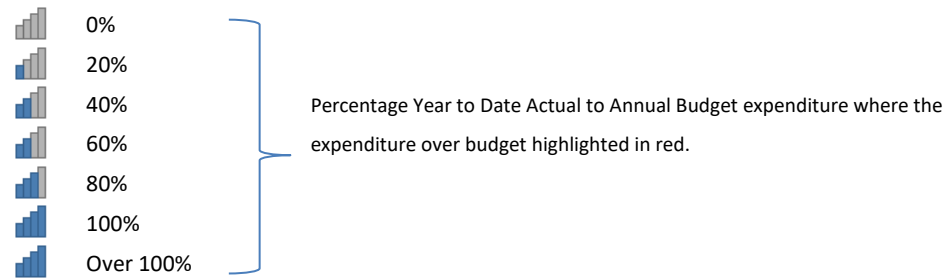


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023

INVESTING ACTIVITIES  
NOTE 7  
CAPITAL ACQUISITIONS (CONTINUED)

Capital expenditure total

Level of completion indicators








































Level of completion indicator, please see table at the end of this note for fur

GL/Job	Account Description	Adopted		YTD Actual	Variance (Under)/Over
		Budget	YTD Budget		
		\$	\$	\$	\$
30410	Administration & Cultural Centre	150,000	125,000	0	(125,000)
30415	Hydrotherapy Pool	40,000	33,330	0	(33,330)
31708	Childcare Centre - Renewal	0	0	14,570	14,570
31710	Early Childhood Development Centre	3,800,000	3,166,660	2,400	(3,164,260)
32301	Housing Revitalisation - Acquire properties	1,000,000	833,330	0	(833,330)
33004	Cemetery Extensions	130,000	108,320	5,225	(103,095)
33005	Apex Park Toilet Upgrade	200,000	166,660	0	(166,660)
33014	Mens Shed	0	0	(14,545)	(14,545)
34030	Other Building Renewals	0	0	68,558	68,558
33328	Grandstand Demolition / Lighting Project	0	0	3,800	3,800
33340	Watheroo Pavilion Upgrade	80,000	66,660	0	(66,660)
34612	Caravan Park Buildings	20,000	16,660	0	(16,660)
33361	Moora Recreation Centre Renewal	40,000	33,330	1,935	(31,395)
30402	Purchase Computing Equipment	30,000	25,000	0	(25,000)
30401	Admin vehicles	155,000	129,150	64,935	(64,215)
30605	Workshop Hoist	25,000	20,830	11,182	(9,648)
30606	Scissor Lift - Hydrotherapy Pool	20,000	16,660	0	(16,660)
31304	Noise Level Monitor	17,000	14,160	13,680	(480)
33302	Ride on Mower	90,000	75,000	80,530	5,530
34004	4x4 Utilities	50,000	41,660	45,946	4,286
34010	6x4 Tip Truck	80,000	66,660	0	(66,660)
34018	Loader - Refuse Site	275,000	229,160	0	(229,160)
34020	Mechanic's Truck	250,000	208,330	0	(208,330)
34054	Minor Plant	35,000	29,160	1,135	(28,025)
34061	Replacement Grader	421,000	350,830	840,500	489,670
52441	Plant and Equipment	0	0	0	0
34067	Work Ute	50,000	41,660	43,566	1,906
34080	Elevated Work Platform	100,000	83,330	0	(83,330)
39520	Replacement Sewerage Pumps and Equipment	10,000	8,330	0	(8,330)
33313	EV Charging Station	100,000	83,330	0	(83,330)
WSF21	Carot Well Road - Survey, Design, Drainage & Signage	2,120,784	1,767,300	1,270,985	(496,315)
WF21A	Wheatbelt Secondary Freight Route - Carot Well Road	182,156	151,790	149,989	(1,801)
WF21B	Wheatbelt Secondary Freight Route - Carot Well Road	0	0	111,412	111,412
WSF05	Wheatbelt Secondary Freight Route - Watheroo West I	1,005,700	838,070	285,722	(552,348)
WSF5A	Wheatbelt Secondary Freight Route - Watheroo West I	106,785	88,980	107,894	18,914

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023**

**INVESTING ACTIVITIES  
NOTE 7  
CAPITAL ACQUISITIONS (CONTINUED)**

	WSF5B	Wheatbelt Secondary Freight Route - Watheroo West I	67,800	56,500	19,108	(37,392)
	RRG196	Regional Road Group - Bindi Bindin Toodyay Road	1,051,612	876,320	324,985	(551,335)
	RRG06	Miling North Road (Regional Road Group)	0	0	1,414	1,414
	RTR03	Roads To Recovery - Old Geraldton Road	110,000	91,670	136,646	44,976
	RTR1012	Roads To Recovery - Koojan West Road	330,040	275,020	74,320	(200,700)
	RTR1192	Roads To Recovery - Koojan West Road	31,000	25,830	34,551	8,721
	S1012	Koojan West Road - State Funded Project	476,000	396,660	6,597,390	6,200,730
	SP192	Dandaragan Street Parking	120,000	100,000	650	(99,350)
	REG01	Prices Road Regravel Various Sections	50,000	41,660	11,916	(29,744)
	REG06	Old Geraldton Road Regravel (Various Sections)	140,000	116,650	0	(116,650)
	REG08	Namban West Road - Regravel Sections	50,000	41,650	11,079	(30,571)
	CRF06	Commodity Route Funding - Dalwallinu West Road	533,573	444,620	12,551	(432,069)
	33721	Information Bay - Chamber of Commerce Project	20,000	16,660	0	(16,660)
	33901	Moora Airstrip	900,000	750,000	331	(749,669)
	34604	Entry Statements	100,000	83,320	0	(83,320)
	35950	Depot Infrastructure	25,000	20,830	0	(20,830)
	SOLAR01	Solar Lighting - Waste Recycling Plant	13,500	11,250	0	(11,250)
	SOLAR02	Solar Lighting - Waste Water Treatment Plant - Veranc	23,000	19,170	0	(19,170)
	SOLAR03	Solar Lighting - Pool	17,500	14,580	0	(14,580)
	SOLAR04	Solar Lighting - Lifestyle Village	15,000	12,500	0	(12,500)
	SOLAR05	Solar Lighting - Waste Water Treatment Plant	35,000	29,170	0	(29,170)
	32316	Moora Swimming Pool Improvements	400,000	333,330	0	(333,330)
	32318	Moora Recreation Centre Lighting	190,000	158,330	0	(158,330)
	32802	Reserve Rehabilitation Project	150,000	125,000	0	(125,000)
	33308	Renewal of Park Infrastructure	0	0	1,200	1,200
	33329	Moora Netball Courts Upgrade	300,000	250,000	0	(250,000)
	33330	Miling Park	100,000	83,330	0	(83,330)
	33331	Moora Nature Playground	50,000	41,660	0	(41,660)
	34681	Caravan Park Infrastructure	40,000	33,330	0	(33,330)
	MF000	Footpath Construction - Various	100,000	83,330	4,860	(78,470)
	SEW01	Cswp - Pipeline	180,000	150,000	125,951	(24,049)
	SEW02	Cswp - Big Dam	143,000	119,160	0	(119,160)
	SEW03	Cswp - Gas 2 Salt	143,000	119,160	78,500	(40,660)
	SEW04	Cswp - Rock Dam	143,000	119,160	31,986	(87,174)
	SEW05	Cswp - Recycled Retic	100,000	83,330	54,138	(29,192)
	PUM07	Pump Station 7 - Replace cast iron frames	80,000	60,000	0	(60,000)
	PUM08	Pump Station 8 - Replace cast iron frames	0	0	0	0
			<b>16,811,450</b>	<b>14,002,520</b>	<b>10,630,995</b>	<b>(3,371,525)</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023**

**FINANCING ACTIVITIES  
NOTE 8  
BORROWINGS**

**Repayments - borrowings**

Information on borrowings Particulars	Loan No.	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments		
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
		\$	\$	\$	\$	\$	\$	\$	\$	
<b>Education and welfare</b>										
Hydrotherapy Pool (327)		405,032	0	0	(29,276)	(29,276)	375,756	375,756	(2,853)	(13,645)
<b>Housing</b>										
92 Roberts Street		86,245	0	0	(10,301)	(20,733)	75,944	65,512	(769)	(2,108)
Housing Revitalisation				1,000,000	0	0	0	1,000,000	0	0
<b>Economic services</b>										
Industrial Lots - Roberts Street	325	176,801			(21,114)	(42,503)	155,687	134,298	(1,576)	(4,322)
		668,078	0	1,000,000	(60,691)	(92,512)	607,387	1,575,566	(5,198)	(20,075)
<b>Self supporting loans</b>										
<b>Recreation and culture</b>										
Moora Bowling Club SSL (324)		35,000	0	0	(8,487)	(8,488)	26,513	26,512	(165)	0
		35,000	0	0	(8,487)	(8,488)	26,513	26,512	(165)	0
<b>Total</b>		703,078	0	1,000,000	(69,178)	(101,000)	633,900	1,602,078	(5,363)	(20,075)
Current borrowings		101,000					31,821			
Non-current borrowings		602,078					602,079			
		703,078					633,900			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

The Shire has no unspent debenture funds as at 30th June 2022, nor is it expected to have unspent funds as at 30th June 2023.

**KEY INFORMATION**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023**

**OPERATING ACTIVITIES  
NOTE 9  
RESERVE ACCOUNTS**

**Reserve accounts**

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by Council</b>									
Leave reserve	182,565	446	7,011	125,000		(200,000)		108,011	189,576
Plant Reserve	147,177	360	3,428	0		(100,000)		47,537	150,605
Administration Building Reserve	655,576	1,604	15,496	0		(150,000)		507,180	671,072
Community Facilities Reserve	129,598	317	3,047	0		0		129,915	132,645
Waste Management Reserve	140,757	344	3,316	0		0		141,101	144,073
Bridge Reserve	75,416	185	1,777	0		0		75,601	77,193
Community Bus Reserve	7,393	18	174	0		0		7,411	7,567
Sewerage Reserve	1,026,940	2,512	24,197	0		(300,000)		729,452	1,051,137
Economic Development Reserve	143,526	351	3,382	0		0		143,877	146,908
Emergency Relief Reserve	10,984	27	259	0		0		11,011	11,243
Infrastructure Renewal Reserve	1,520,672	8,836	22,518	0		(1,325,000)		204,508	1,543,190
	<b>4,040,604</b>	<b>15,000</b>	<b>84,605</b>	<b>125,000</b>	<b>0</b>	<b>(2,075,000)</b>	<b>0</b>	<b>2,105,604</b>	<b>4,125,209</b>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023

OPERATING ACTIVITIES  
NOTE 10  
OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2022	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 30 April 2023
		\$		\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
- Contract liabilities		159,687	0	0	(10)	159,677
- Capital grant/contribution liabilities		1,836,340	0	0	0	1,836,340
<b>Total other liabilities</b>		1,996,027	0	0	(10)	1,996,017
<b>Employee Related Provisions</b>						
Annual leave		388,268	0	0	0	388,268
Long service leave		373,913	0	0	0	373,913
<b>Total Employee Related Provisions</b>		762,181	0	0	0	762,181
<b>Total other current assets</b>		<b>2,758,208</b>	<b>0</b>	<b>0</b>	<b>(10)</b>	<b>2,758,198</b>
<b>Amounts shown above include GST (where applicable)</b>						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 11 and 12

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee Related Provisions

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

##### Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023

NOTE 11  
OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue			
	Liability 1 July 2022	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Apr 2023	Current Liability 30 Apr 2023	Adopted Budget Revenue	YTD Budget	Expected	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating grants and subsidies</b>									
<b>Governance</b>									
Grants Commission - General Purpose Grant	0			0		590,464	492,050	590,464	0
Grants Commissions - Road	0			0		477,388	397,820	477,388	362,629
<b>Law, order, public safety</b>									
DFES -ESL Grant - Fire Brigades	0			0		73,570	61,300	73,570	71,573
DFES - ESL Grant - SES	0			0		14,998	12,490	14,998	15,167
DFES - Bushfire Risk Planning Coordinator	0			0		176,083	146,730	176,083	149,752
<b>Education and welfare</b>									
Child Care Grants - DEEWR	0			0	0	0	0	0	9,475
Child Care Grants	0			0	0	0	0	0	364
<b>Recreation and culture</b>									
Community Contributions	0			0		1,500	1,250	1,500	0
Event Sponsorship	0			0		3,500	2,910	3,500	0
Small Community Grants	0			0		1,500	1,250	1,500	0
<b>Transport</b>									
Main Roads Direct Grant	0			0		200,000	166,660	200,000	209,513
Main Roads Street Lighting	0			0		6,000	5,000	6,000	0
<b>Other property and services</b>									
Employment Incentive Subsidies	0			0		0	0	0	11,407
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,545,003</b>	<b>1,287,460</b>	<b>1,545,003</b>	<b>829,880</b>
<b>Operating contributions</b>									
<b>Law, order, public safety</b>									
DFES - ESL Administration Fee	0			0		4,000	3,330	4,000	4,000
<b>Health</b>									
Podiatry Service Subsidy				0		250	200	250	0
<b>Recreation and culture</b>									
DrumMuster	0			0		2,000	1,660	2,000	0
<b>Transport</b>									
Crossovers	0			0		500	410	500	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,750</b>	<b>5,600</b>	<b>6,750</b>	<b>4,000</b>
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,551,753</b>	<b>1,293,060</b>	<b>1,551,753</b>	<b>833,880</b>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023

NOTE 12  
NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

	Capital grant/contribution liabilities					Non operating grants, subsidies and contributions revenue			
	Liability 1 July 2022	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Apr 2023	Current Liability 30 Apr 2023	Adopted Budget Revenue	YTD Budget	Expected	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>									
<b>Governance</b>									
201,501	201,501			201,501				0	0
<b>General purpose funding</b>									
Local Roads & Community Infrastructure				0		507,857	423,210	507,857	0
<b>Law, order, public safety</b>									
DFES Plant and Equipment				0				0	24,632
<b>Education and welfare</b>									
Child Care Grant				0		2,016,202	1,680,150	2,016,202	0
<b>Community amenities</b>									
Sewerage Grant				0		470,000	391,650	470,000	267,047
<b>Recreation and culture</b>									
Sports and Recreation Facility Grant				0		100,000	83,330	100,000	0
Swimming Pool Grant				0		507,857	423,200	507,857	0
<b>Transport</b>									
Main Roads - Regional Road Group Grants				0		701,075	584,220	701,075	1,184,860
Roads to Recovery - Various Roads				0		471,040	392,530	471,040	0
Dept Communities & Infrastructure - Airstrip				0		705,488	587,900	705,488	0
Main Roads - Wheatbelt Secondary Freight Network				0		3,251,010	2,709,150	3,251,010	2,774,358
<b>Economic services</b>									
Tourism Grant Funding				0		100,000	83,330	100,000	0
	<b>201,501</b>	<b>0</b>	<b>0</b>	<b>201,501</b>	<b>0</b>	<b>8,830,529</b>	<b>7,358,670</b>	<b>8,830,529</b>	<b>4,250,897</b>
<b>Non-operating contributions</b>									
<b>Recreation and culture</b>									
Community Contribution - Mens Shed				0		2,800	2,320	2,800	0
Community Contribution - Sports and Recreation Facilities				0		100,000	83,320	100,000	0
<b>Transport</b>									
Road Construction Contributions				0		651,000	542,490	651,000	6,329,776
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>753,800</b>	<b>628,130</b>	<b>753,800</b>	<b>6,329,776</b>
<b>TOTALS</b>	<b>201,501</b>	<b>0</b>	<b>0</b>	<b>201,501</b>	<b>0</b>	<b>9,584,329</b>	<b>7,986,800</b>	<b>9,584,329</b>	<b>10,580,673</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2023**

**NOTE 13  
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2022-23 year is \$5,000 or 5.00% whichever is the greater.

The Budget has been uploaded by dividing the amount by twelve (twelve months) it is not a true indication of timing.

Nature or type	Var. \$	Var. %	Explanation of variances	
			Timing	Permanent
	\$	%		
<b>Opening funding surplus / (deficit)</b>	313,802	9.30%	▲	
<b>Revenue from operating activities</b>				
Rates	1,147,240	33.53%	▲	Actual Rates raised are up \$4,600 to date
Rates (excluding general rate)	6,612	33.27%	▲	Actual Ex-gratia rates received is in accordance with the Budget.
Operating grants, subsidies and contributions	(459,180)	(35.51%)	▼	Proceeds from grants have not been received as per the Budget uploaded but are expected by 30 June 2023
Fees and charges	617,914	27.84%	▲	Rental and leases have not been received as per the Budget uploaded.
Interest earnings	115,504	254.69%	▲	Interest on Investments are higher than budget.
Other revenue	37,374	42.13%	▲	Revenue from Insurance rebates and reimbursements higher than budget.
Profit on disposal of assets	38,325	340.67%	▲	Asset disposals have not occurred as per Budget uploaded
<b>Expenditure from operating activities</b>				
Employee costs	(853,942)	(28.64%)	▼	Lower than expected as per budget but on track for year end.
Materials and contracts	242,007	9.19%	▲	Higher than expected expenditure but on track for year end
Insurance expenses	(63,307)	(38.45%)	▼	Actual expenditure is over budget by \$8,212 but is offset by the insurance rebate received in revenue.
Loss on disposal of assets	20,320	77.43%	▲	Replacement of 2 x Graders
<b>Investing activities</b>				
Proceeds from non-operating grants, subsidies and contributions	2,593,873	32.48%	▲	Proceeds from grants have not been received as per the Budget uploaded but are expected by 30 June 2023
Proceeds from disposal of assets	58,724	17.53%	▲	Vehicles have not been disposed as per the Budget uploaded but is anticipated by 30 June 2023
Payments for property, plant and equipment and infrastructure	3,371,525	24.08%	▲	Capital program has not progressed as per the Budget uploaded.
<b>Financing activities</b>				
Proceeds from new debentures	(1,000,000)	(100.00%)	▼	Loan has not been drawn down in accordance with the uploaded Budget.
Transfer from reserves	(2,075,000)	(100.00%)	▼	Transfers have not been completed as per the Budget uploaded but will be completed by 30 June 2023
Transfer to reserves	55,395	39.57%	▲	Transfers have not been completed as per the Budget uploaded but will be completed by 30 June 2023
<b>Closing funding surplus / (deficit)</b>	4,006,644	(301.96%)	▲	Timing