

SHIRE OF MOORA
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

LOCAL GOVERNMENT ACT 1995

TABLE OF CONTENTS

Statement of Comprehensive Income	2
Statement of Cash Flows	3
Statement of Financial Activity	4
Index of Notes to the Budget	5
Fees and Charges Schedule	34

SHIRE'S VISION

***Shire of Moora - Vision** - a vibrant, affordable Regional Centre with a growing, caring community.*

***Shire of Moora Mission** - to provide the leadership, services, and infrastructure that will meet the needs of the community and surrounds.*

SHIRE OF MOORA
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

Attachment 9.1.4

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
Revenue				
		\$	\$	\$
Rates	2(a)	5,628,205	4,595,697	4,588,892
Grants, subsidies and contributions	10	1,033,103	2,979,630	1,551,753
Fees and charges	13	3,324,605	3,159,306	2,959,841
Interest revenue	11(a)	303,825	213,930	60,486
Other revenue	11(b)	139,075	147,402	118,300
		10,428,813	11,095,965	9,279,272
Expenses				
Employee costs		(5,057,390)	(4,990,624)	(4,873,986)
Materials and contracts		(3,923,135)	(3,296,201)	(3,513,730)
Utility charges		(470,940)	(429,114)	(425,960)
Depreciation	6	(3,907,955)	(4,638,472)	(4,603,079)
Finance costs	11(d)	(15,030)	(15,366)	(20,994)
Insurance		(241,845)	(227,971)	(219,636)
Other expenditure		622,370	(2,978)	518,925
		(12,993,925)	(13,600,726)	(13,138,460)
		(2,565,112)	(2,504,761)	(3,859,188)
Capital grants, subsidies and contributions	10	10,723,150	11,503,609	9,584,329
Profit on asset disposals	5	72,615	65,907	15,000
Loss on asset disposals		(10,035)	(27,004)	(35,000)
		10,785,730	11,542,512	9,564,329
Net result for the period		8,220,618	9,037,751	5,705,141
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		8,220,618	9,037,751	5,705,141

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MOORA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

Attachment 9.1.4

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		\$ 5,628,205	\$ 4,589,215	\$ 4,588,892
Grants, subsidies and contributions		1,033,103	1,633,302	1,328,933
Fees and charges		3,324,605	3,159,306	2,959,840
Interest revenue		303,825	213,930	60,486
Goods and services tax received		0	(52,303)	0
Other revenue		139,075	147,402	118,300
		10,428,813	9,690,852	9,056,451
Payments				
Employee costs		(5,057,390)	(4,923,159)	(4,524,115)
Materials and contracts		(3,923,135)	(2,587,992)	(2,967,827)
Utility charges		(470,940)	(429,114)	(425,960)
Finance costs		(15,030)	(20,993)	(20,994)
Insurance		(241,845)	(227,971)	(219,636)
Other expenditure		622,370	(2,978)	(376,848)
		(9,085,970)	(8,192,207)	(8,535,380)
Net cash provided by (used in) operating activities	4	1,342,843	1,498,645	521,071
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for financial assets at amortised cost - self supporting loans		(9,040)	(8,488)	6,173
Payments for purchase of property, plant & equipment	5(a)	(11,558,715)	(2,062,497)	(7,068,000)
Payments for construction of infrastructure	5(b)	(9,846,005)	(12,443,673)	(9,743,450)
Capital grants, subsidies and contributions		10,723,150	11,120,234	9,584,329
Proceeds from sale of property, plant and equipment	5(a)	151,000	478,269	335,000
Proceeds on financial assets at amortised cost - self supporting loans	7(a)	9,040	8,488	8,488
Net cash provided by (used in) investing activities		(10,530,570)	(2,907,667)	(6,877,460)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(106,965)	(100,999)	(101,001)
Payments for financial assets at amortised cost - term deposits		0	0	(2,097,386)
Proceeds from new borrowings	7(a)	4,000,000	0	1,000,000
Net cash provided by (used in) financing activities		3,893,035	(100,999)	(1,198,387)
Net increase (decrease) in cash held		(5,294,692)	(1,510,021)	(7,554,776)
Cash at beginning of year		8,549,085	10,039,985	10,028,713
Cash and cash equivalents at the end of the year	4	3,254,393	8,529,964	2,473,937

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MOORA
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024

Attachment 9.1.4

		2023/24	2022/23	2022/23
	NOTE	Budget	Actual	Budget
OPERATING ACTIVITIES				
Revenue from operating activities				
Rates	2(a)	\$ 5,628,205	\$ 4,595,697	\$ 4,588,892
Grants, subsidies and contributions	10	1,033,103	2,979,630	1,551,753
Fees and charges	13	3,324,605	3,159,306	2,959,841
Interest revenue	11(a)	303,825	213,930	60,486
Other revenue	11(b)	139,075	147,402	118,300
Profit on asset disposals	5	72,615	65,907	15,000
		10,501,428	11,161,872	9,294,272
Expenditure from operating activities				
Employee costs		(5,057,390)	(4,990,624)	(4,873,986)
Materials and contracts		(3,923,135)	(3,296,201)	(3,513,730)
Utility charges		(470,940)	(429,114)	(425,960)
Depreciation	6	(3,907,955)	(4,638,472)	(4,603,079)
Finance costs	11(d)	(15,030)	(15,366)	(20,994)
Insurance		(241,845)	(227,971)	(219,636)
Other expenditure		622,370	(2,978)	518,925
Loss on asset disposals	5	(10,035)	(27,004)	(35,000)
		(13,003,960)	(13,627,730)	(13,173,460)
Non-cash amounts excluded from operating activities	3(b)	3,654,900	4,599,569	4,548,525
Amount attributable to operating activities		1,152,368	2,133,711	669,337
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions	10	10,723,150	11,503,609	9,584,329
Proceeds from disposal of assets	5	151,000	478,269	335,000
Proceeds from financial assets at amortised cost - self supporting loans	7(a)	9,040	8,488	8,488
		10,883,190	11,990,366	9,927,817
Outflows from investing activities				
Payments for property, plant and equipment	5(a)	(11,558,715)	(2,062,497)	(7,068,000)
Payments for construction of infrastructure	5(b)	(9,846,005)	(12,443,673)	(9,743,450)
Payments for financial assets at amortised cost - self supporting loans		(9,040)	(8,488)	6,173
		(21,413,760)	(14,514,658)	(16,805,277)
Amount attributable to investing activities		(10,530,570)	(2,524,292)	(6,877,460)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	7(a)	4,000,000	0	1,000,000
Transfers from reserve accounts	8(a)	2,575,000	0	2,075,000
		6,575,000	0	3,075,000
Outflows from financing activities				
Repayment of borrowings	7(a)	(106,965)	(100,999)	(101,000)
Transfers to reserve accounts	8(a)	(206,850)	(123,325)	(140,000)
		(313,815)	(224,324)	(241,000)
Amount attributable to financing activities		6,261,185	(224,324)	2,834,000
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	3	3,117,017	3,731,922	3,374,123
Amount attributable to operating activities		1,152,368	2,133,711	669,337
Amount attributable to investing activities		(10,530,570)	(2,524,292)	(6,877,460)
Amount attributable to financing activities		6,261,185	(224,324)	2,833,999
Surplus or deficit at the end of the financial year	3	0	3,117,017	(1)

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MOORA
FOR THE YEAR ENDED 30 JUNE 2024
INDEX OF NOTES TO THE BUDGET**

Note 1	Basis of Preparation	6
Note 2	Net Current Assets	11
Note 3	Reconciliation of cash	16
Note 4	Fixed Assets	17
Note 5	Depreciation	18
Note 6	Reserve Accounts	20
Note 7	Revenue Recognition	21
Note 8	Program Information	22
Note 9	Other Information	24
Note 10	Elected Members Remuneration	25
Note 11	Fees and Charges	26

DRAFT

1(a) BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

2022/23 actual balances

Balances shown in this budget as 2022/23 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2023/24 Budgeted rate revenue	2023/24 Budgeted interim rates	2023/24 Budgeted back rates	2023/24 Budgeted total revenue	2022/23 Actual total revenue	2022/23 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
(i) General rates										
GRV Residential - Moora Townsite	Gross rental valuation	0.109258	637	8,452,652	923,518			923,518	866,685	866,685
GRV Commercial/Industrial - Moora T	Gross rental valuation	0.109258	84	2,993,343	327,046			327,046	318,255	318,255
GRV Residential - Other Townsite	Gross rental valuation	0.109258	28	242,580	26,504			26,504	25,880	25,880
GRV Commercial/Industrial - Other T	Gross rental valuation	0.109258	4	88,300	9,647			9,647	12,191	12,191
UV Rural	Gross rental valuation	0.008096	349	497,305,000	4,026,232			4,026,232	3,059,675	3,059,675
UV Urban Farmland	Unimproved valuation	0.008096	40	6,037,000	48,873			48,873	46,275	46,275
UV Mining	Unimproved valuation	0.008096	0	0	0			0	0	0
Rate Adjustments									5,045	
Total general rates			1,142	515,118,875	5,361,820	0	0	5,361,820	4,334,006	4,328,961
(ii) Minimum payment										
		\$								
GRV Residential - Moora Townsite	Gross rental valuation	780	69	133,180	53,820			53,820	50,728	50,728
GRV Commercial/Industrial - Moora T	Gross rental valuation	780	18	37,171	14,040			14,040	14,920	14,920
GRV Residential - Other Townsite	Gross rental valuation	780	95	347,624	74,100			74,100	70,870	70,870
GRV Commercial/Industrial - Other T	Gross rental valuation	780	8	28,152	6,240			6,240	5,968	5,968
UV Rural	Gross rental valuation	780	48	236,900	37,440			37,440	44,760	44,760
UV Urban Farmland	Unimproved valuation	780	32	2,354,100	24,960			24,960	22,380	22,380
UV Mining	Unimproved valuation	780	52	524,862	40,560			40,560	35,808	35,808
Total minimum payments			322	3,661,989	251,160	0	0	251,160	245,434	245,434
Total general rates and minimum payments			1,464	518,780,864	5,612,980	0	0	5,612,980	4,579,440	4,574,395
(iv) Ex-gratia rates										
CBH					27,825			27,825	26,484	26,497
Total ex-gratia rates			0	0	27,825	0	0	27,825	26,484	26,497
					5,640,805	0	0	5,640,805	4,605,924	4,600,892
Discounts (Refer note 2(e))					(2,600)			0	0	(600)
Waivers or Concessions (Refer note 2(f))					(10,000)			(12,600)	(10,227)	(11,400)
Total rates					5,628,205	0	0	5,628,205	4,595,697	4,588,892

The Shire did not raise specified area rates for the year ended 30th June 2024.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2023/24 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)

Within 35 days of the date of notice - 29/09/2023

Option 2 (Two Instalments)

Within 35 days of the date of notice - 29/09/2023

Friday 24/11/2023

Option 3 (Four Instalments)

Within 35 days of the date of notice

Friday 24/11/2023

Friday 26/01/2024

Friday 29/03/2024

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option two				
First instalment		0	3.00%	5.50%
Second instalment		10	3.00%	5.50%
Option three				
First instalment		0	3.00%	5.50%
Second instalment		10	3.00%	5.50%
Third instalment		10	3.00%	5.50%
Fourth instalment		10	3.00%	5.50%

	2023/24 Budget revenue	2022/23 Actual revenue	2022/23 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	7,400	7,377	17,500
Instalment plan interest earned	7,350	6,235	7,000
Unpaid rates and service charge interest earned	23,625	21,324	22,500
	38,375	34,936	47,000

(c) Differential Minimum Payment

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(d) Service Charges

The Shire did not raise service charges for the year ended 30th June 2024.

SHIRE OF MOORA
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Early payment discounts

Rate, fee or charge to which discount is granted	Type	Discount %	Discount (\$)	2023/24 Budget	2022/23 Actual	2022/23 Budget	Circumstances in which discount is granted
Early rate payment incentive	Rate	N/A	\$ 600	\$ 0	\$ 0	\$ 600	Cash prize randomly selected. Valid for all rate payments received in full within 21 days of issue.
				0	0	600	

(f) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/Concession	Discount %	Discount (\$)	2023/24 Budget	2022/23 Actual	2022/23 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
General rates - Staff	Rate	Concession	Various	Various	\$ 10,000	\$ 10,227	\$ 10,000	Full time employees & pro-rata for part-time employees	Staff incentive
General rates - Other	Rate	Concession	Various	Various	2,600		1,400	Provision for rates discount at discretion of Council	Ability to provide concession on a case by case basis
					12,600	10,227	11,400		

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

	Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
		\$	\$	\$
Current assets				
Cash and cash equivalents	4	3,254,393	8,549,084	2,473,938
Financial assets		0	0	12,567
Receivables		2,325,622	2,325,623	1,142,800
Inventories		79,186	79,186	97,837
Other assets		36,821	36,821	
		5,696,022	10,990,714	3,727,142
Less: current liabilities				
Trade and other payables		(1,395,418)	(1,395,418)	(680,309)
Contract liabilities		(291,985)	(291,985)	(201,501)
Capital grant/contribution liability		(1,452,966)	(1,452,966)	0
Long term borrowings	7	0	(106,965)	(176,508)
Employee provisions		(762,182)	(762,182)	(835,235)
		(3,902,551)	(4,009,516)	(1,893,553)
Net current assets		1,793,471	6,981,198	1,833,589
Less: Total adjustments to net current assets	3(c)	(1,793,471)	(3,864,181)	(1,833,589)
Net current assets used in the Rate Setting Statement		0	3,117,017	0

DRAFT

3. NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

	Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
		\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals	5	(72,615)	(65,907)	(15,000)
Add: Loss on asset disposals	5	10,035	27,004	35,000
Add: Depreciation	6	3,907,955	4,638,472	4,603,079
Movement in current employee provisions associated with restricted cash		(190,475)		(74,554)
Non cash amounts excluded from operating activities		3,654,900	4,599,569	4,548,525

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts	8	(1,795,780)	(4,163,930)	(2,104,292)
Less: Current assets not expected to be received at end of year				
- Current financial assets at amortised cost - self supporting loans				(12,566)
- Other liabilities [describe]		0		(1,141)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		0	106,965	176,508
- Current portion of employee benefit provisions held in reserve		2,309	192,784	107,902
Total adjustments to net current assets		(1,793,471)	(3,864,181)	(1,833,589)

3(d) NET CURRENT ASSETS (CONTINUED)

MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

Note	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Cash at bank and on hand	3,254,393	8,549,085	394,646
Term deposits	0	0	2,079,292
Total cash and cash equivalents	3,254,393	8,549,085	2,473,938
Held as			
- Unrestricted cash and cash equivalents	3(a) 5,647	2,932,189	693,824
- Restricted cash and cash equivalents	3(a) 3,248,746	5,616,896	1,780,114
	3,254,393	8,549,085	2,473,938
Restrictions			
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3,248,746	5,616,896	1,780,114
	3,248,746	5,616,896	1,780,114
The assets are restricted as a result of the specified purposes associated with the liabilities below:			
Financially backed reserves	8 1,795,780	4,163,930	2,104,292
Unspent capital grants, subsidies and contribution liabilities	1,452,966	1,452,966	(324,178)
	3,248,746	5,616,896	1,780,114
Reconciliation of net cash provided by operating activities to net result			
Net result	8,220,618	9,037,751	5,705,141
Depreciation	6 3,907,955	4,638,472	4,603,079
(Profit)/loss on sale of asset	5 (62,580)	(38,903)	20,000
(Increase)/decrease in receivables	0	(1,537,411)	
(Increase)/decrease in inventories	0	18,651	
(Increase)/decrease in other assets	0	171,958	
Increase/(decrease) in payables	0	579,438	
Increase/(decrease) in contract liabilities	0	132,298	(222,820)
Increase/(decrease) in unspent capital grants	0	(383,375)	(2,097,386)
Capital grants, subsidies and contributions	(10,723,150)	(11,120,234)	(7,486,943)
Net cash from operating activities	1,342,843	1,498,645	521,071

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

5. FIXED ASSETS

The following assets are budgeted to be acquired and/or disposed of during the year.

	2023/24 Budget Additions	2023/24 Budget Disposals - Net Book Value	2023/24 Budget Disposals - Sale Proceeds	2023/24 Budget Disposals - Profit or Loss	2022/23 Actual Additions	2022/23 Disposals - Net Book Value	2022/23 Actual Disposals - Sale Proceeds	2022/23 Actual Disposals - Profit or Loss	2022/23 Budget Additions	2022/23 Budget Disposals - Net Book Value	2022/23 Budget Disposals - Sale Proceeds	2022/23 Budget Disposals - Profit or Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Property, Plant and Equipment												
Buildings - non-specialised	4,000,000			0	0			0	1,000,000			0
Buildings - specialised	6,210,715			0	817,910			0	4,460,000			0
Furniture and equipment	30,000			0	0			0	30,000			0
Plant and equipment	1,318,000	78,385	151,000	72,615	1,244,587	439,367	478,269	38,902	1,578,000	320,000	335,000	15,000
Other property, plant and equipment - WIP		10,035		(10,035)				0		35,000		(35,000)
Total	11,558,715	88,420	151,000	62,580	2,062,497	439,367	478,269	38,902	7,068,000	355,000	335,000	(20,000)
(b) Infrastructure												
Infrastructure - roads	6,636,145			0	11,537,032			0	6,375,450			0
Other infrastructure - Footpaths & Cycleways	110,000			0	88,145			0	100,000			0
Other infrastructure - Parks & Gardens	1,496,860			0	274,374			0	1,230,000			0
Other infrastructure - Street Furniture & Lighting	1,603,000			0	49,146			0	1,249,000			0
Other infrastructure - Sewerage	0			0	494,976			0	789,000			0
Total	9,846,005	0	0	0	12,443,673	0	0	0	9,743,450	0	0	0
Total	21,404,720	88,420	151,000	62,580	14,506,170	439,367	478,269	38,902	16,811,450	355,000	335,000	(20,000)

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

6. DEPRECIATION

By Class

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Buildings - non-specialised	39,355	47,249	40,530
Buildings - specialised	504,575	608,096	650,736
Furniture and equipment	16,045	18,987	27,442
Plant and equipment	466,530	555,930	477,202
Infrastructure - roads	1,848,645	2,168,162	2,172,645
Other infrastructure - Footpaths & Cycleways	17,750	21,314	17,563
Other infrastructure - Parks & Gardens	252,915	303,665	303,662
Other infrastructure - Drainage	173,685	208,536	208,536
Other infrastructure - Street Furniture & Lighting	82,940	99,580	102,290
Other infrastructure - Sewerage	403,935	484,989	480,509
Other infrastructure - Bridges	101,580	121,964	121,964
	3,907,955	4,638,472	4,603,079

By Program

Governance	51,960	61,146	79,995
Law, order, public safety	107,715	118,903	116,726
Health	6,480	6,299	6,171
Education and welfare	48,870	47,108	90,796
Housing	40,155	47,250	38,241
Community amenities	514,550	613,878	607,144
Recreation and culture	589,280	684,568	707,315
Transport	2,474,925	2,970,443	2,870,391
Economic services	74,020	88,876	86,300
	3,907,955	4,638,472	4,603,079

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	50 Years
Buildings - specialised	50 Years
Furniture and equipment	4-10 Years
Plant and equipment	5-10 Years
Infrastructure - roads	20-80 Years
Other infrastructure - Footpaths & Cyclew	50-80 Years
Other infrastructure - Parks & Gardens	30-50 Years
Other infrastructure - Drainage	20-80 Years
Other infrastructure - Street Furniture & Li	10-60 Years
Other infrastructure - Sewerage	80-100 Years
Other infrastructure - Bridges	80-100 Years

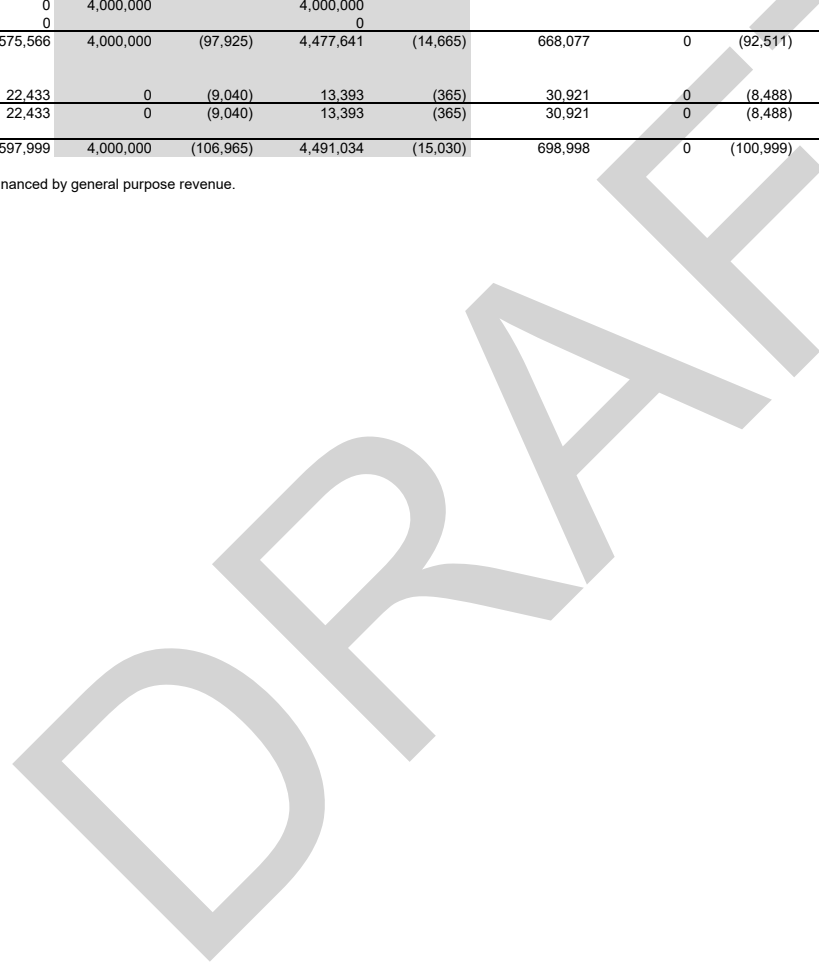
7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2023/24	2023/24	Budget	2023/24	Actual	2022/23	2022/23	Actual	2022/23	Budget	2022/23	2022/23	Budget	2022/23
				Principal 1 July 2023	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2024	Budget Interest Repayments	Principal 1 July 2022	Actual New Loans	Actual Principal Repayments	Principal outstanding 30 June 2023	Actual Interest Repayments	Principal 1 July 2022	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2023	Budget Interest Repayments
Industrial Lots	325	WATC	2.60%	\$ 134,298	\$	\$ (44,755)	\$ 89,543	\$ (2,070)	\$ 176,801	\$	\$ (42,503)	\$ 134,298	\$ (3,600)	\$ 176,801	\$	\$ (42,504)	\$ 134,297	\$ (4,322)
Doctor's House	326	WATC	2.60%	65,512		(21,835)	43,677	(1,010)	86,245		(20,733)	65,512	(1,756)	86,245		(20,733)	65,512	(2,108)
Hydrotherapy Pool	327	WATC	3.43%	375,755		(31,335)	344,420	(11,585)	405,031		(29,276)	375,755	(9,550)	405,031		(29,276)	375,755	(13,644)
Housing Revitalisation	328			0	4,000,000		4,000,000		0			0		1,000,000			1,000,000	
	317			0			0		0			0	131				0	
				575,566	4,000,000	(97,925)	4,477,641	(14,665)	668,077	0	(92,511)	575,566	(14,775)	668,077	1,000,000	(92,512)	1,575,565	(20,075)
Self Supporting Loans																		
Bowling Club SS	324	WATC	3.2%	22,433	0	(9,040)	13,393	(365)	30,921	0	(8,488)	22,433	(591)	35,000	0	(8,488)	26,512	(919)
				22,433	0	(9,040)	13,393	(365)	30,921	0	(8,488)	22,433	(591)	35,000	0	(8,488)	26,512	(919)
				597,999	4,000,000	(106,965)	4,491,034	(15,030)	698,998	0	(100,999)	597,999	(15,366)	703,077	1,000,000	(101,000)	1,602,077	(20,994)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.



7. BORROWINGS

(b) New borrowings - 2023/24

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
Housing Revitalisation	WATC	Fixed	10	5.50%	\$ 4,000,000	\$ 1,253,740	\$ 4,000,000	\$ 0
					4,000,000	1,253,740	4,000,000	0

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2023 nor is it expected to have unspent borrowing funds as at 30th June 2024.

(d) Credit Facilities

	2023/24 Budget	2022/23 Actual	2022/23 Budget
Undrawn borrowing facilities credit standby arrangements	\$	\$	\$
Bank overdraft limit	1,000,000	1,000,000	1,000,000
Bank overdraft at balance date			
Credit card limit	38,500	38,500	38,500
Credit card balance at balance date			
Total amount of credit unused	1,038,500	1,038,500	1,038,500
Loan facilities			
Loan facilities in use at balance date	4,491,034	597,999	1,602,077

Overdraft details	Purpose overdraft was established	Year overdraft established	Amount b/fwd 1 July 2023	2023/24 Budgeted Increase/ (Decrease)	Amount as at 30th June 2024
At call	Shortfall at commencement of year		\$ 25,000	\$ 0	\$ 25,000
			25,000	0	25,000

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the unobservable inputs, including own credit risk.

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2023/24 Budget Opening Balance	2023/24 Budget Transfer to	2023/24 Budget Transfer (from)	2023/24 Budget Closing Balance	2022/23 Actual Opening Balance	2022/23 Actual Transfer to	2022/23 Actual Transfer (from)	2022/23 Actual Closing Balance	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	192,784	9,525	(200,000)	2,309	182,565	10,219	0	192,784	182,456	125,678	(200,000)	108,134
(b) Plant Replacement Reserve	152,174	7,555	(100,000)	59,729	147,177	4,997	0	152,174	147,134	546	(100,000)	47,680
(c) Administration Building Reserve	678,164	33,660	(450,000)	261,824	655,576	22,588	0	678,164	655,325	2,434	(150,000)	507,759
(d) Community Facilities Reserve	134,040	6,655	0	140,695	129,598	4,442	0	134,040	129,552	481	0	130,033
(e) Waste Management Reserve	145,591	7,225	0	152,816	140,757	4,834	0	145,591	140,705	523	0	141,228
(f) Bridge Reserve	78,006	3,870	0	81,876	75,416	2,590	0	78,006	75,388	280	0	75,668
(g) Community Bus Reserve	7,647	380	0	8,027	7,393	254	0	7,647	7,390	27	0	7,417
(h) Sewerage Reserve	1,062,212	52,725	(300,000)	814,937	1,026,940	35,272	0	1,062,212	1,026,565	3,812	(300,000)	730,377
(i) Economic Development Reserve	148,455	7,375	0	155,830	143,526	4,929	0	148,455	143,473	533	0	144,006
(j) Emergency Relief Reserve	11,361	565	0	11,926	10,984	377	0	11,361	10,980	41	0	11,021
(k) Infrastructure Reserve	1,553,496	77,315	(1,525,000)	105,811	1,520,672	32,824	0	1,553,496	1,520,323	5,646	(1,325,000)	200,969
	4,163,930	206,850	(2,575,000)	1,795,780	4,040,605	123,325	0	4,163,930	4,039,291	140,000	(2,075,000)	2,104,292

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	Ongoing	To fund outstanding annual and long service leave requirements
(b) Plant Replacement Reserve	Ongoing	To fund the purchase of items of plant and equipment.
(c) Administration Building Reserve	Ongoing	To fund major projects relating to Council buildings including renovations and constructions of new facilities.
(d) Community Facilities Reserve	Ongoing	To fund eligible community organisations for approved projects.
(e) Waste Management Reserve	Ongoing	To fund major projects relating to waste management including future rubbish site development & related plant items.
(f) Bridge Reserve	Ongoing	To fund bridge work maintenance.
(g) Community Bus Reserve	Ongoing	To fund repairs and replacement of community bus.
(h) Sewerage Reserve	Ongoing	To fund sewerage infrastructure works.
(i) Economic Development Reserve	Ongoing	To fund economic development services & projects, including land development relating to residential, commercial & industrial use.
(j) Emergency Relief Reserve	Ongoing	To fund emergency disaster relief
(k) Infrastructure Reserve	Ongoing	To fund renewal of various infrastructure.

9. REVENUE RECOGNITION

MATERIAL ACCOUNTING POLICIES

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods



10. PROGRAM INFORMATION

(a) Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.

General purpose funding

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

Law, order, public safety

To provide services to ensure a safer community.

Supervision of various by-laws, fire prevention and animal control. Provision of premises and support for State Emergency Services.

Health

To provide an operational framework for good community health.

Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medical practice.

Education and welfare

To meet the needs of the community in these areas.

Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.

Housing

Help ensure adequate housing at a high standard.

Provision and maintenance of staff and rental housing.

Community amenities

Provide services required by the community.

Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.

Recreation and culture

To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.

Transport

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.

Economic services

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.

Other property and services

To provide effective and efficient administration, works operations and plant and fleet services.

Private works operations, plant repairs and operations costs.

**SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

Attachment 9.1.4

10 PROGRAM INFORMATION (Continued)

(b) Income and expenses

	2023/24 Budget	2022/23 Actual	2022/23 Budget
Income excluding grants, subsidies and contributions	\$	\$	\$
Governance	16,935	16,854	3,100
General purpose funding	5,971,980	4,852,647	4,697,877
Law, order, public safety	177,130	155,246	144,250
Health	25,545	22,983	5,500
Education and welfare	475,900	474,831	395,000
Housing	127,465	120,441	138,736
Community amenities	1,587,795	1,486,119	1,400,644
Recreation and culture	86,765	86,486	101,230
Transport	56,785	49,575	15,000
Economic services	743,840	711,177	701,181
Other property and services	198,185	205,882	140,000
	9,468,325	8,182,241	7,742,518
Grants, subsidies and contributions			
General purpose funding	650,938	2,606,321	1,067,852
Law, order, public safety	111,615	99,918	268,651
Health	0	0	250
Education and welfare	11,350	28,799	0
Community amenities	0	0	2,000
Recreation and culture	0	16,425	6,500
Transport	246,300	215,200	206,500
Other property and services	12,900	12,968	0
	1,033,103	2,979,631	1,551,753
Capital grants, subsidies and contributions			
General purpose funding	0	0	507,857
Law, order, public safety	0	24,632	0
Education and welfare	3,232,715	0	2,016,202
Community amenities	0	440,489	470,000
Recreation and culture	507,860	0	710,657
Transport	6,366,860	11,038,488	5,779,613
Economic services	615,715	0	100,000
	10,723,150	11,503,609	9,584,329
Total Income	21,224,578	22,665,481	18,878,600
Expenses			
Governance	(625,140)	(2,000,755)	(1,593,436)
General purpose funding	(712,735)	(214,810)	(271,742)
Law, order, public safety	(881,225)	(795,193)	(670,388)
Health	(190,690)	(129,168)	(193,004)
Education and welfare	(1,036,115)	(945,411)	(993,703)
Housing	(143,860)	(134,204)	(105,756)
Community amenities	(2,125,300)	(1,873,125)	(1,935,773)
Recreation and culture	(2,441,945)	(2,145,588)	(2,129,650)
Transport	(3,560,170)	(4,169,351)	(4,209,335)
Economic services	(1,167,115)	(830,830)	(1,038,674)
Other property and services	(119,665)	(389,295)	(31,998)
Total expenses	(13,003,960)	(13,627,730)	(13,173,459)
Net result for the period	8,220,618	9,037,751	5,705,141

11. OTHER INFORMATION

The net result includes as revenues

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
(a) Interest earnings			
Investments			
- Reserve accounts	206,850	123,325	15,000
- Other funds	65,000	62,061	15,000
Late payment of fees and charges *	1,000	986	986
Other interest revenue	30,975	27,559	29,500
	303,825	213,930	60,486

* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 0%.

(b) Other revenue

Reimbursements and recoveries	139,075	147,402	118,300
	139,075	147,402	118,300

The net result includes as expenses

(c) Auditors remuneration

Audit services	80,000	38,800	60,000
Other services	14,575	14,573	10,000
	94,575	53,373	70,000

(d) Interest expenses (finance costs)

Borrowings (refer Note 7(a))	15,030	15,366	20,994
	15,030	15,366	20,994

(e) Write offs

General rate	0	0	1,000
Fees and charges	0	0	2,500
	0	0	3,500

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

12. ELECTED MEMBERS REMUNERATION

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Cr T Lefroy			
President's allowance	18,525	17,640	17,640
Meeting attendance fees	8,465	6,030	4,620
Travel and accommodation expenses	8,500	8,232	7,500
	35,490	31,902	29,760
Cr S Gilbert			
Deputy President's allowance	4,630	4,410	4,410
Meeting attendance fees	5,500	4,820	3,630
Travel and accommodation expenses	500		1,000
	10,630	9,230	9,040
Cr K Seymour			
Meeting attendance fees	5,500	2,810	3,630
Travel and accommodation expenses	750	602	1,500
	6,250	3,412	5,130
Cr D Clydesdale-Gebert			
Meeting attendance fees	5,500	4,490	3,630
Travel and accommodation expenses	250		500
	5,750	4,490	4,130
Cr E Hamilton			
Meeting attendance fees	5,500	4,160	3,630
Travel and accommodation expenses	250		500
	5,750	4,160	4,130
Cr S Bryan			
Meeting attendance fees	5,500	4,320	3,630
Travel and accommodation expenses	250		500
	5,750	4,320	4,130
Cr T Errington			
Meeting attendance fees	5,500	4,490	3,630
Annual allowance for ICT expenses	500		500
	6,000	4,490	4,130
Total Elected Member Remuneration	75,620	62,004	60,450
President's allowance	18,525	17,640	17,640
Deputy President's allowance	4,630	4,410	4,410
Meeting attendance fees	41,465	31,120	26,400
Annual allowance for ICT expenses	500	0	500
Travel and accommodation expenses	10,500	8,834	11,500
	75,620	62,004	60,450

13. FEES AND CHARGES

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
By Program:			
Governance	6,765	6,717	100
General purpose funding	13,700	14,188	23,500
Law, order, public safety	177,130	155,246	144,250
Health	9,715	9,162	5,500
Education and welfare	475,900	474,831	395,000
Housing	127,465	120,441	138,736
Community amenities	1,587,795	1,483,609	1,400,644
Recreation and culture	86,610	86,430	101,230
Economic services	743,525	711,028	700,880
Other property and services	96,000	97,655	50,000
	3,324,605	3,159,306	2,959,840

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

DRAFT