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SHIRE OF MOORA

MONTHLY FINANCIAL REPORT

For the Period Ending 29 February 2024

SHIRE OF MOORA
MONTHLY FINANCIAL REPORT
For the Period Ending 29 February 2024
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Compilation Report

To the Council

Shire of Moora

Scope

We have compiled the accompanying special purpose financial statements.

The specific purpose for which the special purpose financial report has been prepared is to provide information relating to the financial performance and financial position of the Shire that satisfies the information needs of the Council and the *Local Government Act 1995* and associated regulations.

The responsibility of the Shire

The Shire is solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent and are appropriate to satisfy the requirements of the Council and the *Local Government Act 1995* and associated regulations.

Our responsibility

On the basis of information provided by the Shire, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Management provided, into a financial report. Our procedures do not include any verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Shire of Moora, may suffer arising from negligence on our part.

This report was prepared for the benefit of the Council of the Shire of Moora and the purpose identified above. We do not accept responsibility to any other person for the content of the report.

Travis Bate
Signed at GERALDTON

RSM Australia Pty Ltd
Chartered Accountants

Date 28th March 2024

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RSM Australia Pty Ltd is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Pty Ltd ACN 009 321 377 atf Birdanco Practice Trust ABN 65 319 382 479 trading as RSM

Liability limited by a scheme approved under Professional Standards Legislation

SHIRE OF MOORA
STATEMENT OF COMPREHENSIVE INCOME

For the Period Ending 29 February 2024

NATURE OR TYPE

	Note	Annual Budget \$	YTD Budget \$	YTD Actual \$	Var* \$	Var* %
Revenue						
Rates	10	5,628,205	3,752,128	4,846,084	1,093,956	29%
Grants, Subsidies and Contributions	12(a)	1,033,103	688,712	384,124	(304,588)	(44%)
Fees and Charges		3,324,605	2,216,216	2,547,024	330,808	15%
Interest Earnings		303,825	202,520	213,244	10,724	5%
Other Revenue		139,075	92,696	47,666	(45,030)	(49%)
Profit on Disposal of Assets		72,615	48,410	42,571		
		10,501,428	7,000,682	8,080,715		
Expenses						
Employee Costs		(5,057,390)	(3,370,960)	(3,034,905)	336,055	10%
Materials and Contracts		(3,923,135)	(2,614,931)	(2,034,385)	580,546	22%
Utility Charges		(470,940)	(313,728)	(260,327)	53,401	17%
Depreciation on Non-current Assets		(3,907,955)	(2,605,232)	(3,453,058)	(847,826)	(33%)
Finance Cost		(15,030)	(10,008)	(79,118)	(69,110)	(691%)
Insurance Expenses		(241,845)	(161,160)	(253,485)	(92,325)	(57%)
Other Expenditure		622,370	415,947	16,806	(399,141)	96%
		(12,993,925)	(8,660,072)	(9,098,472)		
Other Income and Expenses						
Capital Grants, Subsidies and Contributions	12(b)	10,723,150	7,148,736	2,672,754	(4,475,982)	(63%)
(Loss) on Disposal of Assets	8	(10,035)	(6,690)	(10,629)	(3,939)	(59%)
		10,713,115	7,142,046	2,662,125		
Net Result						
		8,220,618	5,482,656	1,644,368		

* - Note 2 provides an explanation for the relevant variances shown above.

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MOORA
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ending 29 February 2024
REPORTING PROGRAM

	Note	Annual Budget \$	YTD Budget \$	YTD Actual \$	Var* \$	Var* %
Revenue						
General Purpose Funding		6,622,918	4,415,224	5,156,972	741,748	17%
Governance		16,935	11,280	-	(11,280)	(100%)
Law, Order and Public Safety		288,745	192,464	234,823	42,359	22%
Health		25,545	17,024	6,777	(10,247)	(60%)
Education and Welfare		487,250	324,816	183,701	(141,115)	(43%)
Housing		127,465	84,968	72,095	(12,873)	(15%)
Community Amenities		1,587,795	1,058,480	1,470,173	411,693	39%
Recreation and Culture		14,150	57,776	85,268	27,492	48%
Transport		303,085	202,056	224,551	22,495	11%
Economic Services		743,840	447,470	492,560	45,090	10%
Other Property and Services		211,085	140,712	111,227	(29,485)	(21%)
		10,428,813	6,952,270	8,038,145		
Expenses						
General Purpose Funding		(712,735)	(475,096)	(371,456)	103,640	22%
Governance		(625,140)	(416,536)	(304,340)	112,196	27%
Law, Order and Public Safety		(881,225)	(587,208)	(582,182)	5,026	1%
Health		(190,690)	(127,032)	(102,268)	24,764	19%
Education and Welfare		(1,036,115)	(690,592)	(500,840)	189,752	27%
Housing		(143,860)	(95,752)	(87,837)	7,915	8%
Community Amenities		(2,125,300)	(1,416,536)	(1,274,264)	142,272	10%
Recreation and Culture		(2,441,945)	(1,627,320)	(1,808,872)	(181,552)	(11%)
Transport		(3,550,135)	(2,366,654)	(3,049,751)	(683,097)	(29%)
Economic Services		(1,167,115)	(777,808)	(807,331)	(29,523)	(4%)
Other Property and Services		(119,665)	(79,536)	(209,332)	(129,796)	(163%)
		(12,993,925)	(8,660,070)	(9,098,474)		
Other Income and Expenses						
Capital Grants, Subsidies and Contributions	12(b)	10,723,150	7,148,736	2,672,754	(4,475,982)	(63%)
Profit on Disposal of Assets	8	72,615	48,410	42,571	(5,839)	(12%)
(Loss) on Disposal of Assets	8	(10,035)	(6,690)	(10,630)	(3,940)	(59%)
		10,785,730	7,190,456	2,704,695		
Net Result						
		8,220,618	5,482,656	1,644,367		

* - Note 2 provides an explanation for the relevant variances shown above.

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MOORA
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

		Annual Budget	YTD Budget	YTD Actual	Var* (b) - (a)	Var* (b) - (a) / (a)	Var
	Note	\$	\$	\$	\$	%	
Revenue from Operating Activities							
Rates		5,628,205	3,752,128	4,846,084	1,093,956	29%	▲
Operating Grants, Subsidies and Contributions		1,033,103	688,712	384,124	(304,588)	(44%)	▼
Fees and Charges		3,324,605	2,216,216	2,547,024	330,808	15%	▲
Interest Earnings		303,825	202,520	213,244	10,724	5%	▲
Other Revenue		139,075	92,696	47,666	(45,030)	(49%)	▼
Profit on Disposal of Assets		72,615	48,410	42,571	(5,839)	(12%)	
		10,501,428	7,000,682	8,080,715			
Expenditure from Operating Activities							
Employee Costs		(5,057,390)	(3,370,960)	(3,034,905)	336,055	10%	▲
Materials and Contracts		(3,923,135)	(2,614,931)	(2,034,385)	580,546	22%	▲
Utility Charges		(470,940)	(313,728)	(260,327)	53,401	17%	▲
Depreciation on Non-current Assets		(3,907,955)	(2,605,232)	(3,453,058)	(847,826)	(33%)	▼
Finance Cost		(15,030)	(10,008)	(79,118)	(69,110)	(691%)	▼
Insurance Expenses		(241,845)	(161,160)	(253,485)	(92,325)	(57%)	▼
Other Expenditure		622,370	415,947	16,806	(399,141)	96%	▲
(Loss) on Disposal of Assets		(10,035)	(6,690)	(10,630)	(3,940)	(59%)	
		(13,003,960)	(8,666,762)	(9,109,102)			
Excluded Non-cash Operating Activities							
Depreciation and Amortisation		3,907,955	2,605,232	3,453,058			
(Profit) / Loss on Asset Disposal		(62,580)	(41,720)	(31,941)			
Movement in Employee Provision Reserve		(190,475)	-	5,001			
Net Amount from Operating Activities		1,152,368	897,432	2,397,731			
Investing Activities							
Inflows from Investing Activities							
Capital Grants, Subsidies and Contributions	12(b)	10,723,150	7,148,736	2,672,754	(4,475,982)	(63%)	▼
Proceeds from Disposal of Assets	8	151,000	100,667	351,747	251,080	249%	▲
Proceeds from financial assets at amortised cost - self supporting loans	11	9,040	6,027	4,346	(1,681)	(28%)	
		10,883,190	7,255,429	3,028,847			
Outflows from Investing Activities							
Payments for Land and Buildings	9(a)	(10,210,715)	(6,807,128)	(1,133,607)	5,673,521	83%	▲
Payments for Plant and Equipment	9(b)	(1,318,000)	(878,640)	(933,375)	(54,735)	(6%)	▼
Payments for Furniture and Equipment	9(c)	(30,000)	(20,000)	-	20,000	100%	▲
Payments for Infrastructure Assets - Roads	9(d)	(6,636,145)	(4,424,272)	(2,149,321)	2,274,951	51%	▲
Payments for Infrastructure Assets - Other	9(e)	(3,209,860)	(2,139,904)	(133,043)	2,006,861	94%	▲
Payments for financial assets at amortised cost - self supporting loans	11	(9,040)	(6,027)	(4,346)	1,681	28%	
		(21,413,760)	(14,275,971)	(4,353,692)			
Net Amount attributable to investing activities		(10,530,570)	(7,020,541)	(1,324,846)			
Financing Activities							
Inflows from Financing Activities							
Proceeds from Long Term Borrowing	11	4,000,000	2,666,667	3,000,000			
Transfer from Reserves	7	2,575,000	1,716,667	-			
		6,575,000	4,383,333	3,000,000			
Outflows from Financing Activities							
Repayment of Borrowings	11	(106,965)	(71,310)	(116,597)			
Transfer to Reserves	7	(206,850)	(137,900)	(94,718)			
		(313,815)	(209,210)	(211,315)			
Net Amount attributable to Financing Activities		6,261,185	4,174,123	2,788,685			
Movement in Surplus or Deficit							
Opening Funding Surplus / (Deficit)	3	3,117,017	3,117,017	4,745,466			
Amount attributable to operating activities		1,152,368	897,432	2,397,731			
Amount attributable to investing activities		(10,530,570)	(7,020,541)	(1,324,846)			
Amount attributable to financing activities		6,261,185	4,174,123	2,788,685			
Closing Surplus / (Deficit)	3	-	1,168,031	8,607,037			

* - Note 2 provides an explanation for the relevant variances shown above.

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MOORA
STATEMENT OF FINANCIAL POSITION
For the Period Ending 29 February 2024

	2024	2023
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	11,124,542	8,549,085
Trade and other receivables	3,529,105	1,322,772
Inventories	52,387	80,700
Other assets	24,646	15,459
TOTAL CURRENT ASSETS	14,730,680	9,968,017
NON-CURRENT ASSETS		
Trade and other receivables	55,465	55,465
Other financial assets	9,940	14,712
Inventories	201,000	201,000
Investment in associate	113,052	113,052
Property, plant and equipment	32,850,464	31,907,731
Infrastructure	190,510,450	190,876,699
Right-of-use assets	0	0
Investment property	711,000	711,000
TOTAL NON-CURRENT ASSETS	224,451,371	223,879,659
TOTAL ASSETS	239,182,051	233,847,675
CURRENT LIABILITIES		
Trade and other payables	1,490,418	1,380,691
Other liabilities	1,554,767	862,304
Borrowings	249,182	95,180
Employee related provisions	868,830	868,830
TOTAL CURRENT LIABILITIES	4,163,197	3,207,005
NON-CURRENT LIABILITIES		
Borrowings	3,227,876	494,060
Employee related provisions	65,671	65,671
TOTAL NON-CURRENT LIABILITIES	3,293,547	559,731
TOTAL LIABILITIES	7,456,744	3,766,737
NET ASSETS	231,725,307	230,080,939
EQUITY		
Retained surplus	98,635,831	97,086,182
Reserve accounts	2,323,194	2,228,476
Revaluation surplus	130,766,281	130,766,281
TOTAL EQUITY	231,725,307	230,080,939

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

1. SIGNIFICANT ACCOUNTING POLICIES

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 Regulation 34*.

The material variance adopted by the Shire of Moora for the 2023/24 year is 10,000 or 5%, whichever is greater. Items considered to be of material variance are disclosed in Note 2.

The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation. The preparation also requires management to make judgements, estimates and assumptions which effect the application of policies and the reported amounts in the statements and notes. These estimated figures are based on historical experience or other factors believed to be reasonable under the circumstances. Therefore, the actual results may differ from these reported amounts.

Actual and Budget comparatives are presented in year to date format unless otherwise stated.

Preparation

Prepared by: Travis Bate

Date prepared: 28 Mar 24

(a) Basis of Preparation

The following financial statements are special purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Authoritative Interpretations, the *Local Government Act 1995*, and regulations, within the context in which they relate to local governments and not-for-profit entities.

With the exception of the rate setting information, the following report has been prepared on an accrual basis with balances measured at historical cost unless subject to fair value adjustments. Items subject to fair value adjustments include certain non-current assets, financial assets, and financial liabilities. Items such as assets, liabilities, equity, income and expenses have been recognised in accordance with the definitions and recognition criteria set out in the Framework for the Preparation and Presentation of Financial Statements.

These financial statements comply with, and supersede, the Australian Accounting Standards with the *Local Government (Financial Management) Regulations 1996* where applicable. Further information is provided in Note 1(i).

The functional and presentation currency of the report is Australian dollars.

(b) The Local Government Reporting Entity

The Australian Accounting Standards define local government as a reporting entity which can be a single entity or a group comprising a parent and all its subsidiaries. All funds controlled by the Shire in order to provide its services have formed part of the following report. Transactions and balances related to these controlled funds, such as transfers to and from reserves, were eliminated during the preparation of the report.

Funds held in Trust, which are controlled but not owned by the Shire, do not form part of the financial statements. Further information on the Shire funds in Trust are provided in Note 5.

(c) Rounding of Amounts

The Shire is an entity to which the *Local Government (Financial Management) Regulations 1996* applies and, accordingly amounts in the financial report have been rounded to the dollar except for amounts shown as a rate in the dollar. Where total assets exceed \$10,000,000 in the prior audited annual financial report, the amounts may be rounded to the nearest \$1,000.

(d) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(e) Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

(f) Cash and Cash Equivalents

Cash and cash equivalents normally include cash on hand, cash at bank, deposits on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

(g) Financial Assets at Amortised Cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Shire's intentions to release for sale.

(i) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed on the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected credit loss allowance for all trade receivables. To measure the expected credit losses, rates receivables are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Recognition of Assets

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Gains and Losses on Disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

(k) Depreciation of Non-current Assets

The depreciable amount of fixed assets included in buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Asset	Years
Buildings - non-specialised	50 years
Buildings - specialised	50 years
Furniture and equipment	4-10 years
Plant and equipment	5-10 years
Infrastructure - roads	20-80 years
Other infrastructure - Footpaths and Cycleways	50-80 years
Other infrastructure - Parks & Gardens	30-50 years
Other infrastructure - Drainage	20-80 years
Other infrastructure - Street Furniture & Lighting	10-60 years
Other infrastructure - Sewerage	80-100 years
Other infrastructure - Bridges	80-100 years

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

(m) Prepaid Rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

(n) Employee Benefits

Short-term employee benefits

Provision is made for the Shire's obligation for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in the statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(o) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. Subsequent measurement is at amortised cost using the effective interest method. The annual government guarantee fee is expensed in the year incurred.

Borrowings are classified as current liabilities unless the Shire has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied. Fair values of borrowings are not materially different to their carrying amount, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on the discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the unobservable inputs, including own credit risk.

(p) Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measure using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Contract Liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

(r) Current and Non-current Classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

(s) Nature or Type Classifications

Rates

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges and sewerage rates.

Grants, Subsidies and Contributions

All amounts received as grants, subsidies and contributions that are not capital grants.

Capital Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Revenue from Contracts with Customers

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

Profit on Asset Disposal

Gain on the disposal of assets including gains on the disposal of long term investments.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Service Charges

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services and water. Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Nature or Type Classifications (Continued)

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Excludes expenditure incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on Asset Disposal

Loss on the disposal of fixed assets.

Depreciation on Non-current Assets

Depreciation and amortisation expenses raised on all classes of assets.

Finance Cost

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other Expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(t) Program Classifications (Function / Activity)

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision and for each of its broad activities/programs.

Objective	Activities
GOVERNANCE	
To provide a decision making process for the efficient allocation of scarce resources.	All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.
GENERAL PURPOSE FUNDING	
To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER AND PUBLIC SAFETY	
To provide services to ensure a safer community.	Supervision and enforcement of various local laws relating to fire prevention and animal control. Provision of premises and support for State Emergency Services.
HEALTH	
To provide an operational framework for good community health.	Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medial practice.
EDUCATION AND WELFARE	
To meet the needs of the community in these areas.	Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.
HOUSING	
Help ensure adequate housing at a high standard.	Provision and maintenance of staff and rental housing.
COMMUNITY AMENITIES	
Provide services required by the community	Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.
RECREATION AND CULTURE	
To establish and manage efficiently infrastructure and resources which will help the social well being of the community.	Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.
TRANSPORT	
To provide effective and efficient transport services to the community.	Construction and maintenance of roads, streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.
ECONOMIC SERVICES	
To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.
OTHER PROPERTY AND SERVICES	
To provide effective and efficient administration, works operations and plant and fleet services.	Private works operations, plant repairs and operations costs.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) Revenue Recognition Policy

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns / Refunds / Warranties	Timing of revenue recognition
Rates	General Rates.	Over time	Payment dates adopted by Council during the year.	None.	When rates notice is issued.
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services.	Over time	Fixed terms transfer of funds based on agreed milestones and reporting.	Contract obligation if project not complete.	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared.
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government.	Over time	Fixed terms transfer of funds based on agreed milestones and reporting.	Contract obligation if project not complete.	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared.
Grants with no contract commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable.	Not applicable.	When assets are controlled.
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue.	None.	On payment and issue of the licence, registration or approval.
Pool inspections.	Compliance safety check.	Single point in time.	Equal proportion based on equal annual fee.	None.	After inspection complete based on a 4 year cycle.
Other inspections.	Regulatory Food, Health and Safety.	Single point in time.	Full payment prior to inspection.	None.	Revenue recognised after inspection event occurs.
Waste management collections.	Kerbside collection service.	Over time.	Payment on an annual basis in advance.	None.	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees.	Waste treatment, recycling and disposal service at disposal sites.	Single point in time.	Payment in advance at gate or on normal trading terms if credit provided .	None.	On entry to facility .
Property hire and entry.	Use of halls and facilities.	Single point in time.	In full in advance.	Refund if event cancelled within 7 days.	On entry or at conclusion of hire.
Memberships.	Gym and pool membership.	Over time.	Payment in full in advance.	Refund for unused portion on application.	Output method over 12 months matched to access right.
Fees and charges for other goods and services.	Cemetery services, library fees, reinstatements and private works	Single point in time.	Payment in full in advance.	None.	Output method based on provision of service or completion of works.
Sale of stock.	Aviation fuel, kiosk and visitor centre stock	Single point in time.	In full in advance, on 15 day credit.	Refund for faulty goods.	Output method based on goods.
Commissions.	Commissions on licencing and ticket sales.	Over time.	Payment in full on sale.	None.	When assets are controlled.
Reimbursements.	Insurance claims.	Single point in time.	Payment in arrears for claimable event.	None.	When claim is agreed.

SHIRE OF MOORA
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ending 29 February 2024

2. EXPLANATION OF MATERIAL VARIANCES

(a) Operating Revenues / Sources

	29 Feb 24		Budget to Actual YTD %	Budget to Actual YTD \$	Var	Explanation
	YTD Actual \$	YTD Budget \$				
	Favourable / (Unfavourable)					
Rates	4,846,084	3,752,128	29%	1,093,956	▲	Rates raised in September. Variance mainly attributable to UV Rural which is \$810,016 below full year budget.
Operating Grants, Subsidies and Contributions	384,124	688,712	(44%)	(304,588)	▼	Timing issues in relation to budget profile, variance mainly attributed from General Purpose Income. Refer note 12 (a) for detailed info.
Fees and Charges	2,547,024	2,216,216	15%	330,808	▲	Timing issues regarding to budget profile. Main contributions relate to FESA levy, Domestic Refuse- and Sewerage Rates where budget is pro-rated by number of months as oopsed to actual annual income already realised in full.
Interest Earnings	213,244	202,520	5%	10,724	▲	Increased cash levels resulting in an increase in interest earnings.
Other Revenue	47,666	92,696	(49%)	(45,030)	▼	Fuel Tax credit claims from ATO outstanding since Aug'23 due to access issues. Once resolved and able to submit BAS returns, will the deficit to budget normalise.
Capital Grants, Subsidies and Contributions	2,672,754	7,148,736	(63%)	(4,475,982)	▼	Timing issues in relation to budget profile with main contributions from Child Care Centre, Swimming Pool renovations, Airstrip renovations and Capital Projects funding not yet realised. Note 12 (b) provides a detailed breakdown of the grants.
Profit on Disposal of Assets	42,571	48,410	(12%)	(5,839)	▲	Timing issues on dates of assets disposals in relation to budget profile. Note 8 provides a breakdown of disposals.
Total Revenues	10,753,470	14,149,418	(24%)	(3,395,948)		

(b) (Expenses) / (Applications)

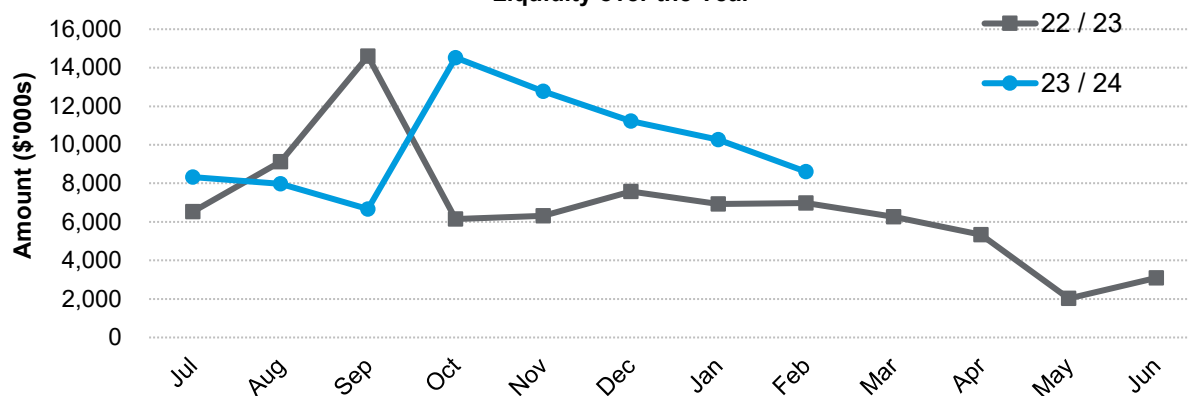
	29 Feb 24		Budget to Actual YTD %	Budget to Actual YTD \$	Var	Explanation
	YTD Actual \$	YTD Budget \$				
	Favourable / (Unfavourable)					
Employee Costs	(3,034,905)	(3,370,960)	10%	336,055	▲	Lower employee cost relates mainly to Child Care centre disposal.
Materials and Contracts	(2,034,385)	(2,614,931)	22%	580,546	▲	Relates to slower update in projects with an uptick expected towards June 2024.
Utility Charges	(260,327)	(313,728)	17%	53,401	▲	Timing issues in relation to budget profile.
Depreciation on Non-current Assets	(3,453,058)	(2,605,232)	(33%)	(847,826)	▼	Year to date depreciation raised in Feb'24 after audit was finalised. Budgeted values below actual.
Finance Cost	(79,118)	(10,008)	(691%)	(69,110)	▼	Interest paid on Housing Revitalisation loan #328 not budgeted for, realign with midyear budget review.
Insurance Expenses	(253,485)	(161,160)	(57%)	(92,325)	▼	Timing issue in relation to budget profile. Annual insurance paid and budget is pro-rated for the year.
Other Expenditure	16,806	415,947	96%	(399,141)	▲	Timing issues in relation to budget profile.
Total Expenses	(9,109,102)	(8,666,762)	(5%)	(438,400)		

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

3. NET CURRENT FUNDING POSITION

	Note	Current Month 29 Feb 24 \$	Prior Year Closing 30 Jun 23 \$	This Time Last Year 28 Feb 23 \$
Current Assets				
Cash Unrestricted	4	8,703,847	6,221,948	7,668,063
Cash Restricted	4	2,420,695	2,327,137	4,209,997
Other Financial Assets		9,186	-	7,374
Other Current Assets		-	-	189,897
Receivables - Rates	6(a)	877,682	363,934	803,987
Receivables - Other	6(b)	2,197,134	786,692	1,201,383
Interest / ATO Receivable		475,417	188,978	-
Provision for Doubtful Debts		(42,489)	(42,489)	(42,489)
Accrued Income / Prepayments		21,362	25,658	21,362
Contract Assets		15,459	15,459	-
Inventories		52,387	80,700	22,430
Total Current Assets		14,730,680	9,968,017	14,082,004
Current Liabilities				
Payables		(1,361,376)	(1,221,128)	(416,626)
Revenue Received in Advance		(129,042)	(159,563)	-
Loan Liability		(249,182)	(95,180)	(50,861)
Contract Liabilities		(1,554,767)	(862,304)	(1,996,017)
Total Payables		(3,294,367)	(2,338,174)	(2,463,504)
Provisions		(868,830)	(868,830)	(762,181)
Total Current Liabilities		(4,163,197)	(3,207,004)	(3,225,685)
Less: Cash Reserves	7	(2,323,193)	(2,228,475)	(4,112,611)
Less: Financial assets at amortised cost - self supporting loans		(9,186)	-	(7,374)
Add: Loan Principal (Current)		249,182	95,180	50,861
Add: Employee Leave Reserve	7	122,750	117,749	188,498
Net Funding Position		8,607,035	4,745,466	6,975,693

Liquidity over the Year



SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

4. CASH AND FINANCIAL ASSETS

	Unrestricted	Restricted	Trust	Total	Institution
	\$	\$	\$	\$	
Cash and Cash Equivalents					
Cash on Hand	1,049			1,049	N/A
Municipal Fund	3,870,622			3,870,622	Westpac
Municipal Notice Saver	4,832,176			4,832,176	Westpac
Reserve Fund Cash Management Account		854,580		854,580	Westpac
Reserve Notice Saver Account		1,566,000		1,566,000	Westpac
Trust Fund Bank Account			115	115	Westpac
Total Cash and Financial Assets	8,703,847	2,420,580	115	11,124,542	

Comments / Notes

No Financial Assets held at reporting date

5. TRUST FUND

Funds held at balance date over which the Shire has no control, and which are not included in the statements, are as follows:

Description	Opening	Amount	Amount	Closing
	Balance	Received	Paid	Balance
	01 Jul 23			29 Feb 24
	\$	\$	\$	\$
		-		-
Total Funds in Trust	-	-	-	-

Comments / Notes

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

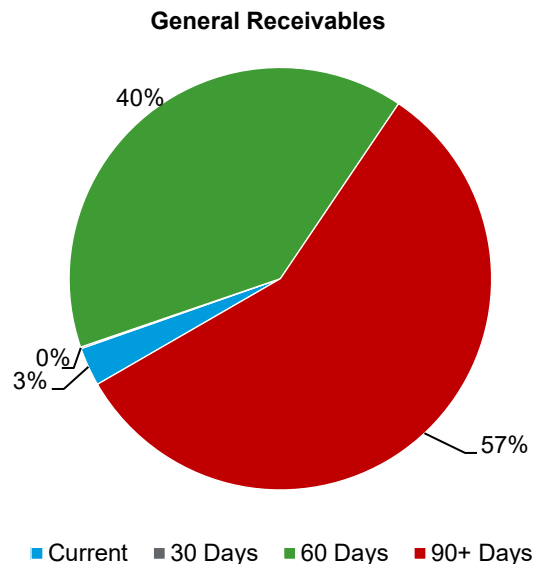
6. RECEIVABLES

(a) Rates Receivable

	29 Feb 24
	\$
Rates Receivables	877,682
Rates Received in Advance	<u>(129,042)</u>
Total Rates Receivable Outstanding	<u>748,640</u>
Closing Balances - Prior Year	363,934
Rates Levied this year	4,846,084
Service charges & interest levied this year	29,895
Closing Balances - Current Month	<u>(748,640)</u>
Total Rates Collected to Date	<u>4,491,274</u>
<i>Percentage Collected</i>	86%

(b) General Receivables

	29 Feb 24
	\$
Current	65,094
30 Days	2,651
60 Days	872,310
90+ Days	<u>1,257,078</u>
Total General Receivables Outstanding	<u>2,197,134</u>



Comments / Notes

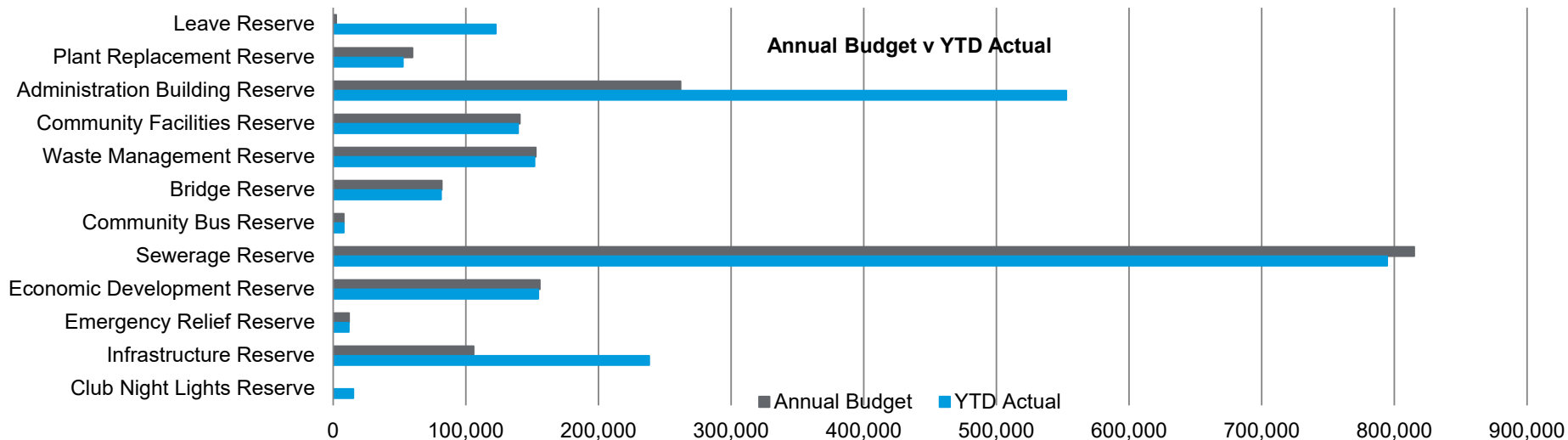
Comments / Notes

Amounts shown above include GST (where applicable)

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

7. CASH BACKED RESERVES

Restricted by council:	Annual Budget				YTD Actual					
	Balance 01 Jul 23 \$	Transfers from \$	Interest Received \$	Transfer to \$	Balance 30 Jun 24 \$	Balance 01 Jul 23 \$	Transfers from \$	Interest Received \$	Transfer to \$	Balance 29 Feb 24 \$
Reserve Name										
Leave Reserve	192,784	(200,000)	-	9,525	2,309	117,749	-	-	5,001	122,750
Plant Replacement Reserve	152,174	(100,000)	-	7,555	59,729	50,472	-	-	2,141	52,613
Administration Building Reserve	678,164	(450,000)	-	33,660	261,824	530,230	-	-	22,550	552,780
Community Facilities Reserve	134,040	-	-	6,655	140,695	133,774	-	-	5,683	139,457
Waste Management Reserve	145,591	-	-	7,225	152,816	145,573	-	-	6,185	151,758
Bridge Reserve	78,006	-	-	3,870	81,876	77,996	-	-	3,315	81,311
Community Bus Reserve	7,647	-	-	380	8,027	7,646	-	-	322	7,968
Sewerage Reserve	1,062,212	(300,000)	-	52,725	814,937	762,198	-	-	32,394	794,592
Economic Development Reserve	148,455	-	-	7,375	155,830	148,437	-	-	6,308	154,745
Emergency Relief Reserve	11,361	-	-	565	11,926	11,358	-	-	483	11,841
Infrastructure Reserve	1,553,496	(1,525,000)	-	77,315	105,811	228,496	-	-	9,709	238,205
Club Night Lights Reserve	-	-	-	-	-	14,546	-	-	627	15,173
Total Cash Backed Reserves	4,163,930	(2,575,000)	-	206,850	1,795,780	2,228,475	-	-	94,718	2,323,193



SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

8. DISPOSAL OF ASSETS

Annual Budget

	WDV	Proceeds	Profit	(Loss)
	\$	\$	\$	\$
Plant and Equipment	78,385	151,000	72,615	
Other Property, Plant and Equipment	10,035	-		(10,035)
Total Disposal of Assets	88,420	151,000	72,615	(10,035)
Total Profit or (Loss)				62,580

YTD Actual

		WDV	Proceeds	Profit	(Loss)
		\$	\$	\$	\$
Buildings	Moora Lifestyle Village - Display Home #16	103,605	101,640		(1,965)
Low cost not previously Capex'd	Decommissioned PC x2 (Hayka & Elektra)	-	560	560	
Plant and Equipment	Hino 300 Series 917 Xlong Xcrew	42,054	39,227		(2,826)
Plant and Equipment	Toyota Kluger 4CYL STNDN -2022	50,568	46,364		(4,204)
Plant and Equipment	Toyota Prado DSL WGN AT GXL -2022	59,059	58,182		(877)
Other Property, Plant and Equipment	Ford Ranger Super CC XL 3.2L - 2019	18,326	30,000	11,674	
Other Property, Plant and Equipment	Honda TRX 250 Motorbike	-	3,397	3,397	
Road Plant and Equipment	Ayosy Tri-Axle Water Tanker - 2012	20,333	36,364	16,031	
Road Plant and Equipment	Caterpillar IT14G Loader	25,861	25,104		(757)
Road Plant and Equipment	Mulching Head - Excavator	-	10,909	10,909	
Total Disposal of Assets		319,805	351,747	42,571	(10,629)
Total Profit or (Loss)					31,942

Comments / Notes

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

9. CAPITAL ACQUISITIONS

(a) Land and Buildings

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
	\$	\$	\$	\$
Governance				
Administration & Cultural Centre	415,000	276,672	-	276,672
Law, Order & Public Safety				
SES building - Moora : Renovations	-	-	45,917	(45,917)
Health				
Hydrotherapy Pool	300,000	200,000	2,164	197,836
Public Works				
Shed - Moora works depot (Roberts St)	-	-	7,335	(7,335)
Education and Welfare				
Early Childhood Development Centre	4,500,000	3,000,000	902,960	2,097,040
Housing				
Housing Revitalisation - Acquire properties	4,000,000	2,666,664	-	2,666,664
Community Amenities				
Other Building Renewals	525,715	350,472	-	350,472
Cemetery Extensions	110,000	73,336	-	73,336
Recreation and Culture				
Apex Park Toilet Upgrade	200,000	133,328	-	133,328
Watheroo Pavilion Upgrade	80,000	53,328	23,609	29,719
Moora Recreation Centre Renewal	60,000	40,000	100,815	(60,815)
Childcare Building - Tennis Club Moora	-	-	12,029	(12,029)
Sea Container - Moora Tennis Club	-	-	38,778	(38,778)
Economic Services				
Caravan Park Buildings	20,000	13,328	-	13,328
Total Land and Buildings	10,210,715	6,807,128	1,133,607	5,673,521

(b) Plant and Equipment

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
	\$	\$	\$	\$
Governance				
Admin vehicles	75,000	50,000	126,062	(76,062)
Community Amenities				
Loader - Refuse Site	275,000	183,328	275,000	(91,672)
Transport				
4 x 4 Utilities	168,000	112,000	45,613	66,387
6x4 Tip Truck	80,000	53,328	85,164	(31,836)
Mechanic's Truck	250,000	166,664	170,000	(3,336)
Medium Dump Truck	170,000	113,328	-	113,328
Road Broom	200,000	133,328	-	133,328
Elevated Work Platform	100,000	66,664	-	66,664
Mulching Head - Excavator	-	-	71,000	(71,000)
Quad Bike	-	-	19,500	(19,500)
Forklift 2.5t Heli	-	-	26,800	(26,800)
Water Tanker 2023/2024	-	-	114,236	(114,236)
Total Plant and Equipment	1,318,000	878,640	933,375	(54,735)

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

9. CAPITAL ACQUISITIONS (Continued)

(c) Furniture and Equipment	Annual Budget	YTD Budget	YTD Actual	YTD Variance
	\$	\$	\$	\$
Governance				
Purchase Computing Equipment	30,000	20,000	-	20,000
Total Furniture and Equipment	30,000	20,000	-	20,000

(d) Infrastructure - Roads & Footpaths	Annual Budget	YTD Budget	YTD Actual	YTD Variance
	\$	\$	\$	\$
Transport				
<i>Road Construction - Regional Road Group</i>				
Watheroo - Miling Road Widen & Seal	550,000	366,688	349,888	16,800
Bindi-Balidu Road Construction	-	-	870	(870)
Miling North Road (Regional Road Group)	750,000	500,008	691,896	(191,888)
Regional Road Group - Bindi Bindin Toodyay	-	-	263	(263)
<i>Road Construction - Roads To Recovery</i>				
Roads to Recovery - Reseal Watheroo Miling	-	-	-	-
Old Geraldton Road - Roads to Recovery	441,000	294,032	44,715	249,317
Roads to Recovery - Koojan West Road	180,000	120,000	143,859	(23,859)
<i>Road Construction - General</i>				
Koojan West Road - State Funded Project	250,000	166,696	33,412	133,284
<i>Road Construction - Town Streets</i>				
Dandaragan Street Parking	120,000	80,008	550	79,458
<i>Road Construction - Town Streets</i>				
Gravel Resheeting - Various Roads	240,000	160,048	-	160,048
Prices Road Regravel Various Sections	40,000	26,664	-	26,664
Old Geraldton Road (stabilised and seal)	351,840	234,560	9,385	225,175
Namban West Road - Regravel Sections	35,000	23,328	-	23,328
<i>Roads Construction - Wheatbelt Secondary Fre.</i>				
WSFN - Carot Well Rd - Development - Surv	1,283,118	855,448	201,097	654,351
WSFN - Carot Well Rd - Construction - Surv	181,933	121,288	91,234	30,054
WSFN - Carot Well Rd - Construction - Surv	2,213,254	1,475,504	581,478	894,026
WSFN - Watheroo West Rd Seek Environme	-	-	675	(675)
Total Infrastructure - Roads	6,636,145	4,424,272	2,149,321	2,274,951

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

9. CAPITAL ACQUISITIONS (Continued)

(e) Other Infrastructure	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$
Community Amenities				
Reserve Rehabilitation Project	400,000	266,664	-	266,664
Moora Sewerage System Upgrade	-	-	76,032	(76,032)
Recreation and Culture				
EV Charging Station	100,000	66,664	-	66,664
Moora Swimming Pool Improvements	1,096,860	731,232	56	731,176
Apex Park Playground Upgrade	-	-	8,897	(8,897)
Transport				
Moora Airstrip	1,503,000	1,002,000	15,606	986,394
Community Hut Solar	-	-	25,726	(25,726)
<i>Footpath Construction</i>				
Footpath Construction - Various	110,000	73,344	6,727	66,618
Total Infrastructure - Other	3,209,860	2,139,904	133,043	2,006,861
Total Capital Expenditure	21,404,720	14,269,944	4,349,347	9,920,597

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

10. RATING INFORMATION

	Basis of valuation	Rateable Value \$	Rate in \$ \$	Number of Properties #	Annual Budget Revenue \$	Rate Revenue \$	Interim Rates CY \$	Interim Rates PY \$	YTD Actual Revenue \$
General Rates									
GRV Residential - Moora Townsite	Gross rental valuation	8,452,652	0.109258	637	923,518	926,031	2,307	187	928,526
GRV Commercial/Industrial - Moora Townsite	Gross rental valuation	2,993,343	0.109258	84	327,046	326,125			326,125
GRV Residential - Other Townsite	Gross rental valuation	242,580	0.109258	28	26,504	26,504			26,504
GRV Commercial/Industrial - Other Townsite	Gross rental valuation	88,300	0.109258	4	9,647	9,647			9,647
UV Rural	Unimproved valuation	497,305,000	0.008096	349	4,026,232	3,216,216	17,767	9,522	3,243,504
UV Urban Farmland	Unimproved valuation	6,037,000	0.008096	40	48,873	48,876			48,876
UV Mining	Unimproved valuation	0	0.008096	0	-	-	-	-	-
Total General Rates		515,118,875		1,142	5,361,820	4,553,399	20,074	9,709	4,583,182
Minimum Rates									
			Minimum \$						
GRV Residential - Moora Townsite	Gross rental valuation	133,180	780	69	53,820	53,820			53,820
GRV Commercial/Industrial - Moora Townsite	Gross rental valuation	37,171	780	18	14,040	14,040			14,040
GRV Residential - Other Townsite	Gross rental valuation	347,624	780	95	74,100	74,100			74,100
GRV Commercial/Industrial - Other Townsite	Gross rental valuation	28,152	780	8	6,240	6,240			6,240
UV Rural	Unimproved valuation	236,900	780	48	37,440	46,020			46,020
UV Urban Farmland	Unimproved valuation	2,354,100	780	32	24,960	24,960			24,960
UV Mining	Unimproved valuation	524,862	780	52	40,560	39,000			39,000
Total Minimum Rates		3,661,989		322	251,160	258,180	-	-	258,180
Total General and Minimum Rates					5,612,980	4,811,579	20,074	9,709	4,841,362
Other Rate Revenue									
Other Rate Revenue					-				872
Interim and Back Rates					-				(15,264)
Ex Gratia rates - CBH					27,825				27,825
					27,825				13,433
Other Rate Revenue									
Discounts					(2,600)				
Waivers or Concessions					(10,000)				(8,711)
Total Rate Revenue					5,628,205				4,846,084

SHIRE OF MOORA
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ending 29 February 2024

11. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Purpose	Loan Number	Institution	Interest Rate	Opening Balance 01 Jul 23 \$	New Loans		Principal Repayments		Principal Outstanding		Finance Cost Repayments	
					YTD Actual \$	Annual Budget \$	YTD Actual \$	Annual Budget \$	YTD Actual \$	Annual Budget \$	YTD Actual \$	Annual Budget \$
Industrial Lots	325	WATC	2.60%	134,298	-	-	(21,667)	(44,755)	112,631	89,543	(1,746)	(2,070)
Doctor's House	326	WATC	2.60%	65,512	-	-	(10,569)	(21,835)	54,943	43,677	(852)	(1,010)
Hydrotherapy Pool	327	WATC	3.43%	375,755	-	-	(15,015)	(31,335)	360,740	344,420	(3,937)	(11,585)
Housing Revitalisation	328	WATC	4.82%	-	3,000,000	4,000,000	(69,345)	-	2,930,655	4,000,000	(72,227)	-
				575,565	3,000,000	4,000,000	(116,597)	(97,925)	3,458,968	4,477,640	(78,761)	(14,665)
Self Supporting Loans												
Bowling Club SS	324	WATC	320.00%	22,433	-	-	(4,346)	(9,040)	18,087	13,393	(358)	(365)
				22,433	-	-	(4,346)	(9,040)	18,087	13,393	(358)	(365)
Total Repayments				597,998	3,000,000	4,000,000	(120,942)	(106,965)	3,477,056	4,491,033	(79,118)	(15,030)

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 29 February 2024

12. GRANTS, SUBSIDIES AND CONTRIBUTIONS

(a) Grants, Subsidies and Contributions

Program / Details	Grant Provider	Annual Budget \$	YTD Budget \$	YTD Actual \$
General Purpose Funding				
Grants Commission Grant Needs	Government of WA	350,000	233,328	38,270
Grants Commission Road Formula	Government of WA	300,938	200,624	34,887
Law, Order and Public Safety				
Grant (DFES) Operating - Fire Brigades	DFES	98,835	65,888	48,218
Grant (DFES) Operating - SES	DFES	8,780	5,848	2,836
Emergency Services Levy Administration Payment	DFES	4,000	2,664	4,000
DFES - Bushfire Risk Planning Coordinator	DFES	-	-	22,690
Education and Welfare				
Child Care Centre Operational Support	DEEWR	10,950	7,296	4,037
Child Care Centre - Grants		400	264	-
Transport				
MRWA Direct Grant	MRWA	240,000	160,000	224,551
Street Lighting Subsidy		6,300	4,200	-
Other Property and Services				
Employment Incentive Subsidies		12,900	8,600	4,636
Total Operating Grants, Subsidies and Contributions		1,033,103	688,712	384,124

(b) Capital Grants, Subsidies and Contributions

Program / Details	Grant Provider	Annual Budget \$	YTD Budget \$	YTD Actual \$
Education and Welfare				
Child Care - Capital Grants		3,232,715	2,155,136	-
Community Amenities				
Sewerage - Capital Grants		-	-	30,000
Recreation and Culture				
Community Contribution - Mens Shed		-	-	850
Swimming Pool Capital Grants		507,860	338,568	-
Transport				
Regional Road Grants		807,225	538,144	640,000
Roads to Recovery		621,000	414,000	-
Airstrip Non-Operating Grant		1,503,055	1,002,032	-
Grant: Koojan Road West Upgrade Project	Dept of Primary Industries &	-	-	423,475
Wheatbelt Secondary Freight		3,435,580	2,290,384	1,578,429
Economic Services				
Grant Funding - Capital Projects		615,715	410,472	-
Total Non-Operating Grants, Subsidies and Contributions		10,723,150	7,148,736	2,672,754
Total Grants, Subsidies and Contributions		11,756,253	7,837,448	3,056,879

**SHIRE OF MOORA
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ending 29 February 2024**

13. BUDGET AMENDMENTS

GL Code/IE	Description	Council Resolution	Non Cash Adjustment \$	Increase in Cash \$	Decrease in Cash \$	Running Balance \$	Comment
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