



BUDGET

**For the Year Ended
30 June 2025**

**Adopted at the Meeting of Council
held on Wednesday 17 July 2024**

Shire of Moora Vision – a vibrant, affordable Regional Centre with a growing, caring community

Shire of Moora Mission – to provide the leadership, services and infrastructure that will meet the needs of the community and surrounds

SHIRE OF MOORA
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

LOCAL GOVERNMENT ACT 1995

TABLE OF CONTENTS

Statement of Comprehensive Income	2
Statement of Cash Flows	3
Statement of Financial Activity	4
Index of Notes to the Budget	5
Fees and Charges Schedule	26

SHIRE'S VISION

Shire of Moora - Vision - a vibrant, affordable Regional Centre with a growing, caring community.

Shire of Moora Mission - to provide the leadership, services, and infrastructure that will meet the needs of the community and surrounds.

SHIRE OF MOORA
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2024/25 Budget	2023/24 Actual	2023/24 Budget
Revenue				
		\$	\$	\$
Rates	2(a)	5,135,129	4,844,188	5,628,205
Grants, subsidies and contributions	10	672,506	2,422,863	1,033,103
Fees and charges	13	3,096,607	3,061,372	3,324,605
Interest revenue	11(a)	321,053	320,001	303,825
Other revenue	11(b)	131,679	124,600	139,075
		9,356,974	10,773,024	10,428,813
Expenses				
Employee costs		(4,350,647)	(4,166,309)	(5,057,390)
Materials and contracts		(3,489,879)	(3,128,618)	(3,923,135)
Utility charges		(461,511)	(438,375)	(470,940)
Depreciation	6	(5,340,943)	(5,201,273)	(3,907,955)
Finance costs	11(d)	(144,308)	(87,772)	(15,030)
Insurance		(279,929)	(261,149)	(241,845)
Other expenditure		(383,391)	(353,643)	622,370
		(14,450,608)	(13,637,139)	(12,993,925)
		(5,093,634)	(2,864,115)	(2,565,112)
Capital grants, subsidies and contributions	10	6,858,429	6,736,380	10,723,150
Profit on asset disposals	5	146,832	151,211	72,615
Loss on asset disposals		(67,943)	(18,634)	(10,035)
		6,937,318	6,868,957	10,785,730
Net result for the period		1,843,684	4,004,842	8,220,618
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		1,843,684	4,004,842	8,220,618

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MOORA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2024/25 Budget	2023/24 Actual	2023/24 Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		\$ 5,290,129	\$ 4,825,362	\$ 5,628,205
Grants, subsidies and contributions		1,040,506	2,326,415	1,033,103
Fees and charges		3,096,607	3,061,372	3,324,605
Interest revenue		321,053	320,001	303,825
Goods and services tax received		0	139,586	0
Other revenue		131,679	124,600	139,075
		9,879,974	10,797,336	10,428,813
Payments				
Employee costs		(4,350,647)	(4,166,309)	(5,057,390)
Materials and contracts		(3,478,379)	(4,333,456)	(3,923,135)
Utility charges		(461,511)	(438,375)	(470,940)
Finance costs		(144,308)	(90,434)	(15,030)
Insurance		(279,929)	(261,149)	(241,845)
Other expenditure		(383,391)	(353,643)	622,370
		(9,098,165)	(9,643,366)	(9,085,970)
Net cash provided by (used in) operating activities	4	781,809	1,153,970	1,342,843
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for financial assets at amortised cost - self supporting loans		(4,630)	(8,761)	(9,040)
Payments for purchase of property, plant & equipment	5(a)	(5,857,059)	(5,446,957)	(11,558,715)
Payments for construction of infrastructure	5(b)	(8,577,288)	(4,335,955)	(9,846,005)
Capital grants, subsidies and contributions		6,978,058	7,276,946	10,723,150
Proceeds from sale of property, plant and equipment	5(a)	375,000	638,465	151,000
Proceeds on financial assets at amortised cost - self supporting loans	7(a)	4,630	8,761	9,040
Net cash provided by (used in) investing activities		(7,081,289)	(1,867,501)	(10,530,570)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(256,125)	(164,524)	(106,965)
Proceeds from new borrowings	7(a)	0	3,000,000	4,000,000
Net cash provided by (used in) financing activities		(256,125)	2,835,476	3,893,035
Net increase (decrease) in cash held		(6,555,605)	2,121,945	(5,294,692)
Cash at beginning of year		10,671,030	8,549,085	8,549,085
Cash and cash equivalents at the end of the year	4	4,115,425	10,671,030	3,254,393

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MOORA
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

		2024/25	2023/24	2023/24
	NOTE	Budget	Actual	Budget
OPERATING ACTIVITIES				
Revenue from operating activities				
		\$	\$	\$
Rates	2(a)	5,135,129	4,844,187	5,628,205
Grants, subsidies and contributions	10	672,506	2,422,863	1,033,103
Fees and charges	13	3,096,607	3,061,372	3,324,605
Interest revenue	11(a)	321,053	320,001	303,825
Other revenue	11(b)	131,679	124,600	139,075
Profit on asset disposals	5	146,832	151,211	72,615
		9,503,806	10,924,234	10,501,428
Expenditure from operating activities				
Employee costs		(4,350,647)	(4,166,309)	(5,057,390)
Materials and contracts		(3,489,879)	(3,128,618)	(3,923,135)
Utility charges		(461,511)	(438,375)	(470,940)
Depreciation	6	(5,340,943)	(5,201,273)	(3,907,955)
Finance costs	11(d)	(144,308)	(87,772)	(15,030)
Insurance		(279,929)	(261,149)	(241,845)
Other expenditure		(383,391)	(353,643)	622,370
Loss on asset disposals	5	(67,943)	(18,634)	(10,035)
		(14,518,551)	(13,655,773)	(13,003,960)
Non-cash amounts excluded from operating activities	3(b)	5,268,806	5,072,060	3,654,900
Amount attributable to operating activities		254,061	2,340,521	1,152,368
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions	10	6,858,429	6,736,380	10,723,150
Proceeds from disposal of assets	5	375,000	638,465	151,000
Proceeds from financial assets at amortised cost - self supporting loans		4,630	8,761	9,040
		7,238,059	7,383,606	10,883,190
Outflows from investing activities				
Payments for property, plant and equipment	5(a)	(5,857,059)	(5,446,957)	(11,558,715)
Payments for construction of infrastructure	5(b)	(8,577,288)	(4,335,955)	(9,846,005)
Payments for financial assets at amortised cost - self supporting loans		(4,630)	(8,761)	(9,040)
		(14,438,977)	(9,791,673)	(21,413,760)
Amount attributable to investing activities		(7,200,918)	(2,408,067)	(10,530,570)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	7(a)	0	3,000,000	4,000,000
Transfers from reserve accounts	8(a)	2,307,182	102,000	2,575,000
		2,307,182	3,102,000	6,575,000
Outflows from financing activities				
Repayment of borrowings	7(a)	(251,496)	(164,524)	(106,965)
Transfers to reserve accounts	8(a)	(559,981)	(2,122,241)	(206,850)
		(811,478)	(2,286,765)	(313,815)
Amount attributable to financing activities		1,495,704	815,235	6,261,185
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	3	5,493,154	4,745,465	3,117,017
Amount attributable to operating activities		254,061	2,340,521	1,152,368
Amount attributable to investing activities		(7,200,918)	(2,408,067)	(10,530,570)
Amount attributable to financing activities		1,495,704	815,235	6,261,184
Surplus or deficit at the end of the financial year	3	42,000	5,493,154	(0)

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MOORA
FOR THE YEAR ENDED 30 JUNE 2025
INDEX OF NOTES TO THE BUDGET**

Note 1	Basis of Preparation	6
Note 2	Rates and Service Charges	8
Note 3	Net Current Assets	11
Note 4	Reconciliation of cash	13
Note 5	Fixed Assets	15
Note 6	Depreciation	16
Note 7	Borrowings	17
Note 8	Reserve Accounts	19
Note 9	Revenue Recognition	20
Note 10	Program Information	21
Note 11	Other Information	23
Note 12	Elected Members Remuneration	24
Note 13	Fees and Charges	25

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

1(a) BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities and Covenants.
- AASB 2023-1 Amendments to Australian Accounting Standards
 - Supplier Finance Arrangements
- AASB 2023-3 Amendments to Australian Accounting Standards
 - Disclosure of Non-current Liabilities with Covenants: Tier 2

It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
 - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
 - Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases.

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted back rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
(i) General rates										
GRV Residential - Moora Townsite	Gross rental valuation	0.098395	644	10,433,347	1,026,589			1,026,589	925,111	923,518
GRV Commercial/Industrial - Moora T	Gross rental valuation	0.098395	79	3,026,666	297,809			297,809	327,046	327,046
GRV Residential - Other Townsite	Gross rental valuation	0.098395	41	427,338	42,048			42,048	26,504	26,504
GRV Commercial/Industrial - Other T	Gross rental valuation	0.098395	5	105,497	10,380			10,380	9,647	9,647
UV Rural	Gross rental valuation	0.005393	329	635,082,045	3,424,997			3,424,997	3,216,216	4,026,232
UV Urban Farmland	Unimproved valuation	0.005393	12	2,544,001	13,720			13,720	48,876	48,873
UV Mining	Unimproved valuation	0.005393	0	0	0			0	0	0
Rate Adjustments						18,000		18,000	13,494	0
Total general rates			1,110	651,618,894	4,815,544	18,000	0	4,833,544	4,566,893	5,361,820
(ii) Minimum payment										
		\$								
GRV Residential - Moora Townsite	Gross rental valuation	830	67	117,388	55,610			55,610	53,820	53,820
GRV Commercial/Industrial - Moora T	Gross rental valuation	830	22	55,231	18,260			18,260	14,040	14,040
GRV Residential - Other Townsite	Gross rental valuation	830	80	326,355	66,400			66,400	74,100	74,100
GRV Commercial/Industrial - Other T	Gross rental valuation	830	7	28,712	5,810			5,810	6,240	6,240
UV Rural	Gross rental valuation	830	70	5,364,755	58,100			58,100	46,020	37,440
UV Urban Farmland	Unimproved valuation	830	60	5,852,099	49,800			49,800	24,960	24,960
UV Mining	Unimproved valuation	830	37	385,532	30,710			30,710	39,000	40,560
Total minimum payments			343	12,130,072	284,690	0	0	284,690	258,180	251,160
Total general rates and minimum payments			1,453	663,748,966	5,100,234	18,000	0	5,118,234	4,825,073	5,612,980
(iv) Ex-gratia rates										
CBH					29,495			29,495	27,825	27,825
Total ex-gratia rates			0	0	29,495	0	0	29,495	27,825	27,825
					5,129,729	18,000	0	5,147,729	4,852,898	5,640,805
Discounts (Refer note 2(e))					(600)			(600)	0	0
Waivers or Concessions (Refer note 2(f))					(12,000)			(12,000)	(8,711)	(12,600)
Total rates					5,117,129	18,000	0	5,135,129	4,844,187	5,628,205

The Shire did not raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)

Within 35 days of the date of notice - 30/8/2024

Option 2 (Two Instalments)

Within 35 days of the date of notice - 30/8/2024

Friday 1/11/2024

Option 3 (Four Instalments)

Within 35 days of the date of notice

Friday 1/11/2024

Friday 27/12/2024

Friday 28/02/2025

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option two				
First instalment		0	3.00%	5.50%
Second instalment		12	3.00%	5.50%
Option three				
First instalment		0	3.00%	5.50%
Second instalment		12	3.00%	5.50%
Third instalment		12	3.00%	5.50%
Fourth instalment		12	3.00%	5.50%

	2024/25 Budget revenue	2023/24 Actual revenue	2023/24 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	9,426	8,888	7,400
Instalment plan interest earned	9,052	8,535	7,350
Unpaid rates and service charge interest earned	19,388	18,281	23,625
	37,866	35,704	38,375

(c) Differential Minimum Payment

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

**SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

2. RATES AND SERVICE CHARGES (CONTINUED)

(d) Service Charges

The Shire did not raise service charges for the year ended 30th June 2025.

(e) Early payment discounts

Rate, fee or charge to which discount is granted	Type	Discount %	Discount (\$)	2024/25 Budget	2023/24 Actual	2023/24 Budget	Circumstances in which discount is granted
Early rate payment incentive	Rate	% N/A	\$ 600	\$ 600	\$	\$	0 Cash prize randomly selected. Valid for all rate payments received in full within 21 days of issue.
				600	0	0	

(f) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/Concession	Discount %	Discount (\$)	2024/25 Budget	2023/24 Actual	2023/24 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
General rates - Staff	Rate	Concession	% Various	\$ Various	\$ 10,000	\$ 8,711	\$ 10,000	Full time employees & pro-rata for part-time employees	Staff incentive
General rates - Other	Rate	Concession	Various	Various	2,000		2,600	Provision for rates discount at discretion of Council	Ability to provide concession on a case by case basis
					12,000	8,711	12,600		

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
Note	\$	\$	\$
Current assets			
Cash and cash equivalents	4,115,425	10,671,029	3,254,393
Financial assets	4,629	9,042	0
Receivables	750,865	1,238,866	2,325,622
Inventories	77,896	72,896	79,186
Other assets	309,594	304,594	36,821
	5,258,409	12,296,427	5,696,022
Less: current liabilities			
Trade and other payables	(450,365)	(428,865)	(1,395,418)
Contract liabilities	(127,563)	(97,563)	(291,985)
Capital grant/contribution liability	(1,394,461)	(1,274,461)	(1,452,966)
Long term borrowings	(256,125)	(217,197)	0
Employee provisions	(868,830)	(868,830)	(762,182)
	(3,097,345)	(2,886,916)	(3,902,551)
Net current assets	2,161,064	9,409,511	1,793,471
Less: Total adjustments to net current assets	(2,119,064)	(3,916,357)	(1,793,471)
Net current assets used in the Rate Setting Statement	42,000	5,493,154	0

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
Adjustments to operating activities			
Less: Profit on asset disposals	5 (146,832)	(151,211)	(72,615)
Less: Reversal of prior year loss on revaluation of non-current assets	0	(2,751)	0
Add: Loss on asset disposals	5 67,943	18,634	10,035
Add: Depreciation	6 5,340,943	5,201,273	3,907,955
Movement in current employee provisions associated with restricted cash	6,752	6,115	
Non-cash movements in non-current assets and liabilities:			
- Employee provisions	0	0	(190,475)
Non cash amounts excluded from operating activities	5,268,806	5,072,060	3,654,900

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts	8 (2,501,514)	(4,248,715)	(1,795,780)
Less: Current assets not expected to be received at end of year			
- Current financial assets at amortised cost - self supporting loans	(4,630)	(9,042)	0
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	256,125	217,197	0
- Current portion of employee benefit provisions held in reserve	130,955	124,203	2,309
Total adjustments to net current assets	(2,119,064)	(3,916,357)	(1,793,471)

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Cash at bank and on hand		\$ 4,115,425	\$ 10,671,030	\$ 3,254,393
Total cash and cash equivalents		4,115,425	10,671,030	3,254,393
Held as				
- Unrestricted cash and cash equivalents	3(a)	219,450	2,147,854	5,647
- Restricted cash and cash equivalents	3(a)	3,895,975	8,523,176	3,248,746
		4,115,425	10,671,030	3,254,393
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		3,895,975	8,523,176	3,248,746
		3,895,975	8,523,176	3,248,746
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	8	2,501,514	4,248,715	1,795,780
Unspent capital grants, subsidies and contribution liabilities		1,394,461	1,274,461	1,452,966
		3,895,975	8,523,176	3,248,746
Reconciliation of net cash provided by operating activities to net result				
Net result		1,843,684	4,004,841	8,220,618
Depreciation	6	5,340,943	5,201,273	3,907,955
(Profit)/loss on sale of asset	5	(78,889)	(132,577)	(62,580)
(Increase)/decrease in receivables		493,000	58,249	
(Increase)/decrease in inventories		(5,000)	7,804	
(Increase)/decrease in other assets		(5,000)	(263,477)	
Increase/(decrease) in payables		21,500	(951,827)	
Increase/(decrease) in contract liabilities		30,000	(33,937)	0
Increase/(decrease) in unspent capital grants		120,000	543,657	0
Capital grants, subsidies and contributions		(6,978,429)	(7,280,037)	(10,723,150)
Net cash from operating activities		781,809	1,153,970	1,342,843

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

3(d) NET CURRENT ASSETS (CONTINUED)

MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract Assets

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

5. FIXED ASSETS

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget Additions	2024/25 Budget Disposals - Net Book Value	2024/25 Budget Disposals - Sale Proceeds	2024/25 Budget Disposals - Profit or Loss	2023/24 Actual Additions	2023/24 Disposals - Net Book Value	2023/24 Actual Disposals - Sale Proceeds	2023/24 Actual Disposals - Profit or Loss	2023/24 Budget Additions	2023/24 Budget Disposals - Net Book Value	2023/24 Budget Disposals - Sale Proceeds	2023/24 Budget Disposals - Profit or Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Property, Plant and Equipment												
Buildings - non-specialised	0			0	0			0	4,000,000			0
Buildings - specialised	4,340,259			0	2,641,168	103,605	101,640	(1,965)	6,210,715			0
Furniture and equipment	33,000			0	4,175			0	30,000			0
Plant and equipment	1,483,800	296,111	375,000	78,889	2,801,614	402,282	536,825	134,543	1,318,000	78,385	151,000	72,615
Other property, plant and equipment - WIP		0		0				0		10,035		(10,035)
Total	5,857,059	296,111	375,000	78,889	5,446,957	505,887	638,465	132,578	11,558,715	88,420	151,000	62,580
(b) Infrastructure												
Infrastructure - roads	5,697,292			0	3,885,898			0	6,636,145			0
Other infrastructure - Footpaths & Cycleways	110,000			0	6,727			0	110,000			0
Other infrastructure - Parks & Gardens	1,011,944			0	162,203			0	1,496,860			0
Other infrastructure - Drainage	0			0	0			0	1,603,000			0
Other infrastructure - Street Furniture & Lighting	1,503,052			0	129,065			0				0
Other infrastructure - Sewerage	255,000			0	152,063			0				0
Total	8,577,288	0	0	0	4,335,955	0	0	0	9,846,005	0	0	0
Total	14,434,347	296,111	375,000	78,889	9,782,912	505,887	638,465	132,578	21,404,720	88,420	151,000	62,580

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

6. DEPRECIATION

By Class

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Buildings - non-specialised	50,547	49,226	39,355
Buildings - specialised	644,173	627,328	504,575
Furniture and equipment	15,962	15,544	16,045
Plant and equipment	611,117	595,136	466,530
Infrastructure - roads	2,666,422	2,596,693	1,848,645
Other infrastructure - Footpaths & Cycleways	28,100	27,366	17,750
Other infrastructure - Parks & Gardens	426,020	414,879	252,915
Other infrastructure - Drainage	211,379	205,851	173,685
Other infrastructure - Street Furniture & Lighting	141,450	137,751	82,940
Other infrastructure - Sewerage	319,618	311,259	403,935
Other infrastructure - Bridges	226,154	220,239	101,580
	5,340,943	5,201,273	3,907,955

By Program

Governance	62,886	56,008	51,960
Law, order, public safety	126,465	123,965	107,715
Health	3,575	3,575	6,480
Education and welfare	82,002	77,793	48,870
Housing	53,975	47,309	40,155
Community amenities	438,903	431,013	514,550
Recreation and culture	844,043	837,057	589,280
Transport	3,620,747	3,516,205	2,474,925
Economic services	108,348	108,348	74,020
	5,340,943	5,201,273	3,907,955

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	50 Years
Buildings - specialised	50 Years
Furniture and equipment	4-10 Years
Plant and equipment	5-15 Years
Infrastructure - roads	20-80 Years
Other infrastructure - Footpaths & Cycleways	50-80 Years
Other infrastructure - Parks & Gardens	30-50 Years
Other infrastructure - Drainage	20-80 Years
Other infrastructure - Street Furniture & Lighting	15-80 Years
Other infrastructure - Sewerage	80-100 Years
Other infrastructure - Bridges	80-150 Years

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2024/25	2024/25	Budget	2024/25	Actual	2023/24	2023/24	Actual	2023/24	Budget	2023/24	2023/24	Budget	2023/24
				Principal	Budget	Budget	Principal	Principal		Principal	Actual	Actual	Actual		Actual	Principal	Budget	Budget
				1 July 2024	New Loans	Principal Repayments	outstanding 30 June 2025	Interest Repayments	Principal 1 July 2023	New Loans	Principal Repayments	Principal outstanding 30 June 2024	Interest Repayments	1 July 2023	New Loans	Principal Repayments	outstanding 30 June 2024	Interest Repayments
Industrial Lots	325	WATC	2.60%	133,186		(45,928)	87,258	(898)	176,801		(43,615)	133,186	(3,181)	134,298		(44,755)	89,543	(2,070)
Doctor's House	326	WATC	2.60%	64,969		(22,404)	42,566	(438)	86,245		(21,276)	64,969	(1,552)	65,512		(21,835)	43,677	(1,010)
Hydrotherapy Pool	327	WATC	3.43%	374,743		(32,420)	342,322	(10,499)	405,031		(30,288)	374,743	(10,166)	375,755		(31,335)	344,420	(11,585)
Housing Revitalisation	328	WATC	4.82%	2,930,655		(150,744)	2,779,910	(132,400)		3,000,000	(69,345)	2,930,655	(72,227)		4,000,000	0	4,000,000	0
				3,503,553	0	(251,496)	3,252,057	(144,234)	668,077	3,000,000	(164,524)	3,503,553	(87,126)	575,565	4,000,000	(97,925)	4,477,640	(14,665)
Self Supporting Loans																		
Bowling Club SS	324	WATC	3.2%	22,160	0	(4,630)	17,531	(74)	30,921	0	(8,761)	22,160	(646)	22,433	0	(9,040)	13,393	(365)
				22,160	0	(4,630)	17,531	(74)	30,921	0	(8,761)	22,160	(646)	22,433	0	(9,040)	13,393	(365)
				3,525,713	0	(256,125)	3,269,588	(144,308)	698,998	3,000,000	(173,285)	3,525,713	(87,772)	597,998	4,000,000	(106,965)	4,491,033	(15,030)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(b) New borrowings - 2024/25

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2025

(c) Unspent borrowings

Loan Details	Purpose of the loan	Year loan taken	Amount b/fwd.	Amount used 2024/25 Budget	New loans unspent at 30 June 2025	Amount as at 30 June 2025
WATC Loan	Housing Revitalisation	23/24	\$ 3,000,000	\$ 3,000,000	\$ 0	\$ 0
			3,000,000	3,000,000	0	0

(d) Credit Facilities

	2024/25 Budget	2023/24 Actual	2023/24 Budget
Undrawn borrowing facilities credit standby arrangements	\$	\$	\$
Bank overdraft limit	1,000,000	1,000,000	1,000,000
Bank overdraft at balance date			
Credit card limit	38,500	38,500	38,500
Credit card balance at balance date			
Total amount of credit unused	1,038,500	1,038,500	1,038,500
Loan facilities			
Loan facilities in use at balance date	3,269,588	3,525,713	4,491,033

Overdraft details	Purpose overdraft was established	Year overdraft established	Amount b/fwd 1 July 2024	2024/25 Budgeted Increase/ (Decrease)	Amount as at 30th June 2025
At call	Shortfall at commencement of year		\$ 25,000	\$ 0	\$ 25,000
			25,000	0	25,000

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the unobservable inputs, including own credit risk.

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2024/25 Budget Opening Balance	2024/25 Budget Transfer to	2024/25 Budget Transfer (from)	2024/25 Budget Closing Balance	2023/24 Actual Opening Balance	2023/24 Actual Transfer to	2023/24 Actual Transfer (from)	2023/24 Actual Closing Balance	2023/24 Budget Opening Balance	2023/24 Budget Transfer to	2023/24 Budget Transfer (from)	2023/24 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	124,203	6,752	0	130,955	117,749	6,454	0	124,203	192,784	9,525	(200,000)	2,309
(b) Plant Replacement Reserve	53,235	339,563	0	392,798	50,472	2,763	0	53,235	152,174	7,555	(100,000)	59,729
(c) Administration Building Reserve	509,348	27,688	(28,182)	508,854	530,242	29,106	(50,000)	509,348	678,164	33,660	(450,000)	261,824
(d) Community Facilities Reserve	141,108	7,671	0	148,779	133,774	7,334	0	141,108	134,040	6,655	0	140,695
(e) Waste Management Reserve	153,555	8,347	0	161,902	145,573	7,982	0	153,555	145,591	7,225	0	152,816
(f) Bridge Reserve	82,274	4,472	0	86,746	77,996	4,278	0	82,274	78,006	3,870	0	81,876
(g) Community Bus Reserve	8,062	438	0	8,500	7,646	416	0	8,062	7,647	380	0	8,027
(h) Sewerage Reserve	752,004	40,879	(279,000)	513,883	762,198	41,806	(52,000)	752,004	1,062,212	52,725	(300,000)	814,937
(i) Economic Development Reserve	156,578	8,512	0	165,090	148,437	8,141	0	156,578	148,455	7,375	0	155,830
(j) Emergency Relief Reserve	11,981	651	0	12,632	11,358	623	0	11,981	11,361	565	0	11,926
(k) Infrastructure Reserve	241,026	109,173	0	350,199	228,496	12,530	0	241,026	1,553,496	77,315	(1,525,000)	105,811
(l) Club Night Lights Reserve	15,341	835	0	16,176	14,534	807	0	15,341	0	0	0	0
(m) Housing Revitalisation	2,000,000	0	(2,000,000)	0	0	2,000,000	0	2,000,000	0	0	0	0
(n) Green Reserve	0	5,000	0	5,000	0	0	0	0	0	0	0	0
	4,248,715	559,981	(2,307,182)	2,501,514	2,228,474	2,122,241	(102,000)	4,248,715	4,163,930	206,850	(2,575,000)	1,795,780

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	Ongoing	To be used to fund outstanding annual and long service leave requirements
(b) Plant Replacement Reserve	Ongoing	To be used for the purchase of items of plant and equipment.
(c) Administration Building Reserve	Ongoing	To be used for major projects relating to Council buildings including renovations and constructions of new facilities.
(d) Community Facilities Reserve	Ongoing	To provide funds to eligible community organisations for approved projects.
(e) Waste Management Reserve	Ongoing	To be used for major projects relating to waste management including future rubbish site development & related plant items.
(f) Bridge Reserve	Ongoing	Funds held for bridge work maintenance.
(g) Community Bus Reserve	Ongoing	To provide for repairs and replacement of community bus.
(h) Sewerage Reserve	Ongoing	To be used for sewerage infrastructure works.
(i) Economic Development Reserve	Ongoing	To be used for future economic development services within the Shire of Moora, including land development relating to residential, commer
(j) Emergency Relief Reserve	Ongoing	To be used for emergency disaster relief
(k) Infrastructure Reserve	Ongoing	To be used for renewal of various infrastructure.
(l) Club Night Lights Reserve	Ongoing	To be used for the future replacement of the lights.
(m) Housing Revitalisation	Ongoing	Balance of Housing revitalisation loan - to acquire properties.
(n) Green Reserve	Ongoing	To be used for development and maintenance of public green spaces.

**SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

9. REVENUE RECOGNITION

MATERIAL ACCOUNTING POLICIES

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

10. PROGRAM INFORMATION

(a) Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.

General purpose funding

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

Law, order, public safety

To provide services to ensure a safer community.

Supervision of various by-laws, fire prevention and animal control. Provision of premises and support for State Emergency Services.

Health

To provide an operational framework for good community health.

Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medical practice.

Education and welfare

To meet the needs of the community in these areas.

Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.

Housing

Help ensure adequate housing at a high standard.

Provision and maintenance of staff and rental housing.

Community amenities

Provide services required by the community.

Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.

Recreation and culture

To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.

Transport

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.

Economic services

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.

Other property and services

To provide effective and efficient administration, works operations and plant and fleet services.

Private works operations, plant repairs and operations costs.

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

10 PROGRAM INFORMATION (Continued)

(b) Income and expenses

Income excluding grants, subsidies and contributions

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Governance	15,170	0	16,935
General purpose funding	5,490,928	5,196,967	5,971,980
Law, order, public safety	172,688	236,697	177,130
Health	7,741	7,303	25,545
Education and welfare	12,409	181,983	475,900
Housing	139,760	112,304	127,465
Community amenities	1,704,826	1,605,334	1,587,795
Recreation and culture	121,682	122,502	86,765
Transport	146,832	73,609	56,785
Economic services	789,225	739,309	743,840
Other property and services	228,336	225,364	198,185
	8,829,597	8,501,372	9,468,325

Grants, subsidies and contributions

General purpose funding	342,941	2,040,875	650,938
Law, order, public safety	86,110	141,464	111,615
Education and welfare	0	4,037	11,350
Recreation and culture	14,200	0	0
Transport	230,956	231,790	246,300
Other property and services	0	4,697	12,900
	674,207	2,422,863	1,033,103

Capital grants, subsidies and contributions

General purpose funding	215,714	0	0
Law, order, public safety	0	1,563,673	0
Education and welfare	0	417,806	3,232,715
Community amenities	450,000	100,000	0
Recreation and culture	93,113	1,001,267	507,860
Transport	6,099,602	3,653,634	6,366,860
Economic services	0	0	615,715
	6,858,429	6,736,380	10,723,150

Total Income

16,362,233 17,660,615 21,224,578

Expenses

Governance	(572,872)	(487,010)	(625,140)
General purpose funding	(709,695)	(742,323)	(712,735)
Law, order, public safety	(958,755)	(812,102)	(881,225)
Health	(203,051)	(165,138)	(190,690)
Education and welfare	(382,772)	(651,014)	(1,036,115)
Housing	(195,477)	(126,714)	(143,860)
Community amenities	(2,200,032)	(1,903,949)	(2,125,300)
Recreation and culture	(2,982,933)	(2,948,451)	(2,431,910)
Transport	(4,849,740)	(4,596,901)	(3,570,205)
Economic services	(1,400,086)	(1,122,109)	(1,167,115)
Other property and services	(63,136)	(100,063)	(119,665)
Total expenses	(14,518,549)	(13,655,774)	(13,003,960)

Net result for the period

1,843,684 4,004,841 8,220,618

**SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

11. OTHER INFORMATION

The net result includes as revenues

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
(a) Interest earnings			
Investments			
- Reserve accounts	122,240	122,240	206,850
- Other funds	170,299	170,299	65,000
Interest - Community Loans	74	646	1,000
Other interest revenue*	28,440	26,816	30,975
	321,053	320,001	303,825

* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 5.5%.

(b) Other revenue

Reimbursements and recoveries	131,679	124,600	139,075
	131,679	124,600	139,075

The net result includes as expenses

(c) Auditors remuneration

Audit services	51,600	77,400	80,000
Other services	0	0	14,575
	51,600	77,400	94,575

(d) Interest expenses (finance costs)

Borrowings (refer Note 7(a))	144,308	87,772	15,030
	144,308	87,772	15,030

(e) Write offs

General rate	25,000	56,898	0
	25,000	56,898	0

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

12. ELECTED MEMBERS REMUNERATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Cr T Lefroy			
President's allowance	19,636	18,378	18,525
Meeting attendance fees	7,106	6,810	8,465
Travel and accommodation expenses	7,977	7,526	8,500
	34,719	32,713	35,490
Cr S Gilbert			
Deputy President's allowance	4,909	4,593	4,630
Meeting attendance fees	5,830	5,660	5,500
Travel and accommodation expenses	378		500
	11,117	10,253	10,630
Cr K Seymour			
Meeting attendance fees	5,830	4,650	5,500
Travel and accommodation expenses	378	1,141	750
	6,208	5,791	6,250
Cr D Clydesdale-Gebert			
Meeting attendance fees	5,830	4,990	5,500
Travel and accommodation expenses	378	0	250
	6,208	4,990	5,750
Cr E Hamilton			
Meeting attendance fees	0	1,830	5,500
Other expenses	0	800	
Travel and accommodation expenses	0	0	250
	0	2,630	5,750
Cr S Bryan			
Meeting attendance fees	5,830	3,830	5,500
Travel and accommodation expenses	378	0	250
	6,208	3,830	5,750
Cr T Errington			
Meeting attendance fees	5,830	5,820	5,500
Travel and accommodation expenses	378	0	500
	6,208	5,820	6,000
Cr T Dugan			
Meeting attendance fees	5,830	4,330	0
Child care expenses	979	692	
Travel and accommodation expenses	378	996	0
	7,186	6,019	0
Total Elected Member Remuneration	77,852	72,046	75,620
President's allowance	19,636	18,378	18,525
Deputy President's allowance	4,909	4,593	4,630
Meeting attendance fees	42,086	37,920	41,465
Child care expenses	979	692	0
Other expenses	0	800	0
Travel and accommodation expenses	10,243	9,663	11,000
	77,852	72,046	75,620

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

13. FEES AND CHARGES

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
By Program:			
Governance	5,000	0	6,765
General purpose funding	22,157	20,898	13,700
Law, order, public safety	172,688	160,162	177,130
Health	7,741	7,303	9,715
Education and welfare	12,409	181,983	475,900
Housing	139,760	112,304	127,465
Community amenities	1,704,826	1,605,334	1,587,795
Recreation and culture	123,382	121,995	86,610
Economic services	788,945	738,485	743,525
Other property and services	119,699	112,908	96,000
	3,096,607	3,061,372	3,324,605

The subsequent pages detail the fees and charges proposed to be imposed by the local government.